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WALT DISNEY CO/ Form 11-K June 28, 2004

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 11-K

| [X] ANNUAL REPORT PURSUANT TO SECTION 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934 |
|--|
| For the fiscal period ended December 31, 2003 |
| OR |
| [] TRANSITION REPORT PURSUANT TO SECTION 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934 [NO FEE I |
| For the transition period fromto |
| Commission file number: 1-11605 |
| A. Full title of the plan and the address of the plan, if different from that of the issuer |

- in. Full close of the plan and the dadress of the plan, if different from that of the issues
 - Disney Hourly Savings and Investment Plan
- B. Name of issuer of the securities held pursuant to the plan and the address of its princip

The Walt Disney Company
500 South Buena Vista Street, Burbank, California 91521
(818) 560-1000