

Edgar Filing: BURUCHIAN DEBRA - Form SC 13G

BURUCHIAN DEBRA  
Form SC 13G  
February 14, 2003

SECURITIES AND EXCHANGE COMMISSION  
Washington, DC 20549

Schedule 13G

INFORMATION TO BE INCLUDED IN STATEMENTS FILED PURSUANT  
TO RULES 13d-1(b), (c) AND (d) AND AMENDMENTS THERETO FILED  
PURSUANT TO RULE 13d-2(b)

ATX Communications, Inc.

(Name of Issuer)

Common Stock

(Title of Class of Securities)

0021113106

(CUSIP Number)

December 31, 2002

(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule  
is filed:

Rule 13d - 1(b)  
 Rule 13d - 1(c)  
 Rule 13d - 1(d)

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CUSIP No. 0021113106  
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1 NAMES OF REPORTING PERSONS  
I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS (ENTITIES ONLY)

DEBRA BURUCHIAN  
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2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\*

(a)

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(b) |\_\_|

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION

NEW JERSEY

	5	SOLE VOTING POWER	
NUMBER OF			
SHARES		3,279,823	
BENEFICIALLY			
OWNED BY	6	SHARED VOTING POWER	
EACH		0	
REPORTING			
PERSON	7	SOLE DISPOSITIVE POWER	
WITH		3,279,823	
	8	SHARED DISPOSITIVE POWER	
		0	

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

3,387,880 (1)

10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9)  
EXCLUDES CERTAIN SHARES

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11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

11.26%(2)

12 TYPE OF REPORTING PERSON

IN

(1) Includes: (i) 33,057 shares of common stock of ATX Communications, Inc. ("Common Stock") held by the Reporting Person's minor child, (ii) options to purchase 50,250 shares of Common Stock which are currently exercisable and (iii) options to purchase 24,750 shares of Common Stock which are not currently exercisable. The Reporting Person disclaims beneficial ownership of the shares of Common Stock held by the Reporting Person's minor child, and this report shall not be deemed an admission that the Reporting Person is the beneficial owner of the securities for purposes of Section 13 or for any other purpose.

(2) Based upon 30,000,054 shares of Common Stock outstanding on September 30, 2002, as reported by the Issuer in its report filed with the Securities and Exchange Commission on November 14, 2002, on Form 10-Q for the quarter ended September 30, 2002.

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- Item 1(a). Name of Issuer:  
ATX Communications, Inc.
- Item 1(b). Address of Issuer's Principal Executive Offices:  
50 Monument Road, Bala Cynwyd, PA 19004
- Item 2(a). Name of Person Filing:  
Debra Buruchian
- Item 2(b). Address of Principal Business Office or, if None, Residence:  
Debra Buruchian c/o ATX Communications, Inc.,  
50 Monument Road, Bala Cynwyd, PA 19004
- Item 2(c). Citizenship:  
Pennsylvania
- Item 2(d). Title of Class of Securities:  
Common Stock
- Item 2(e). CUSIP Number:  
0021113106
- Item 3. If this statement is filed pursuant to Rules 13d-1(b), or 13d-2(b) or (c), check whether the person filing is a:
- (a)  Broker or dealer registered under Section 15 of the Exchange Act;
  - (b)  Bank as defined in Section 3(a)(6) of the Exchange Act;
  - (c)  Insurance company as defined in Section 3(a)(19) of the Exchange Act;
  - (d)  Investment company registered under Section 8 of the Investment Company Act;
  - (e)  An investment adviser in accordance with Rule 13-d(b)(1)(ii)(E);
  - (f)  An employee benefit plan or endowment fund in accordance with Rule 13d-1(b)(1)(ii)(F);
  - (g)  A parent holding company or control person in accordance with Rule 13d-1(b)(1)(ii)(G);
  - (h)  A savings association as defined in Section 3(b) of the Federal Deposit Insurance Act;
  - (i)  A church plan that is excluded from the definition of an investment company under Section 3(c)(14) of the Investment Company Act;
  - (j)  Group, in accordance with Rule 13d-1(b)(1)(ii)(J).
- If this statement is filed pursuant to Rule 13d-1(c), check this box.

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Item 4.

Ownership.

(a) Amount beneficially owned:

3,387,880(1)

(b) Percent of Class:

11.26%(2)

(c) Number of shares to which such person has:

(i) Sole power to vote or to direct the vote:

3,279,823

(ii) Shared power to vote or to direct the vote:

0

(iii) Sole power to dispose or to direct the disposition of:

3,279,823

(iv) Shared power to dispose or direct the disposition of:

0

Item 5.

Ownership of Five Percent or Less of a Class.

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following [ ].

Item 6.

Ownership of More than Five Percent on Behalf of Another Person.

Not applicable

Item 7.

Identification and Classification of the Subsidiary Which Acquired the Security Being Reported By the Parent Holding Company.

Not applicable

Item 8.

Identification and Classification of Members of the Group.

Not applicable

Item 9.

Notice of Dissolution of a Group.

Not applicable

(1) See Note 1 at the bottom of page 2 of this Schedule 13G.

(2) See Note 2 at the bottom of page 2 of this Schedule 13G.

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Item 10. Certification.

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

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SIGNATURE  
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After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Date: February 14, 2003

By: /s/ DEBRA BURUCHIAN  
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DEBRA BURUCHIAN