

LITHIUM TECHNOLOGY CORP

Form 3

May 30, 2008

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

OMB
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response... 0.5**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF
SECURITIES**Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting
Person *

Borst Cornelis J.M.

(Last)

(First)

(Middle)

2. Date of Event Requiring
Statement

(Month/Day/Year)

04/28/2008

3. Issuer Name and Ticker or Trading Symbol

LITHIUM TECHNOLOGY CORP [LTHU]

4. Relationship of Reporting
Person(s) to Issuer5. If Amendment, Date Original
Filed(Month/Day/Year)

BOKSHEIDE 20

(Street)

(Check all applicable)

____ Director ____X____ 10% Owner
____ Officer ____ Other
(give title below) (specify below)6. Individual or Joint/Group
Filing(Check Applicable Line)
____ Form filed by One Reporting
Person
X Form filed by More than One
Reporting Person

EERSEL, P7 5521 PM

(City)

(State)

(Zip)

Table I - Non-Derivative Securities Beneficially Owned1. Title of Security
(Instr. 4)2. Amount of Securities
Beneficially Owned
(Instr. 4)3. Ownership
Form:
Direct (D)
or Indirect
(I)
(Instr. 5)4. Nature of Indirect Beneficial
Ownership
(Instr. 5)

Common Stock

20,750,000

D (1)

A

Common Stock

105,000

I (2)

See footnote. (3)

Common Stock

105,000

D (4)

A

Common Stock

610,000

D (5)

A

Common Stock

250,000

I (6)

See footnote. (7)

Common Stock

250,000

D (8)

A

Common Stock

2,390,000

D (9)

A

Reminder: Report on a separate line for each class of securities beneficially
owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			
Series C Convertible Preferred Stock	Â <u>(10)</u>	Â <u>(11)</u>	Common Stock	36,214,000	\$ <u>(10)</u>	D <u>(12)</u>	Â
Series C Convertible Preferred Stock	Â <u>(10)</u>	Â <u>(11)</u>	Common Stock	11,250,000	\$ <u>(10)</u>	D <u>(13)</u>	Â
Right to Receive Common Stock	Â <u>(14)</u>	Â <u>(11)</u>	Common Stock	1,500,000	\$ <u>(15)</u>	I <u>(16)</u>	See footnote. <u>(17)</u>
Series C Convertible Preferred Stock	Â <u>(10)</u>	Â <u>(11)</u>	Common Stock	14,000,000	\$ <u>(10)</u>	I <u>(18)</u>	See footnote. <u>(19)</u>
Series C Convertible Preferred Stock	Â <u>(10)</u>	Â <u>(11)</u>	Common Stock	14,000,000	\$ <u>(10)</u>	D <u>(20)</u>	Â
Series C Convertible Preferred Stock	Â <u>(10)</u>	Â <u>(11)</u>	Common Stock	5,224,700	\$ <u>(10)</u>	D <u>(21)</u>	Â
Series C Convertible Preferred Stock	Â <u>(10)</u>	Â <u>(11)</u>	Common Stock	11,983,525	\$ <u>(10)</u>	D <u>(22)</u>	Â
Series C Convertible Preferred Stock	Â <u>(10)</u>	Â <u>(11)</u>	Common Stock	4,683,150	\$ <u>(10)</u>	D <u>(23)</u>	Â
Series C Convertible Preferred Stock	Â <u>(10)</u>	Â <u>(11)</u>	Common Stock	16,666,675	\$ <u>(10)</u>	I <u>(24)</u>	See footnote. <u>(25)</u>
Series C Convertible Preferred Stock	Â <u>(10)</u>	Â <u>(11)</u>	Common Stock	16,666,675	\$ <u>(10)</u>	D <u>(26)</u>	Â
Series C Convertible Preferred Stock	Â <u>(10)</u>	Â <u>(11)</u>	Common Stock	61,250,000	\$ <u>(10)</u>	D <u>(27)</u>	Â
Series C Convertible Preferred Stock	Â <u>(10)</u>	Â <u>(11)</u>	Common Stock	27,672,475	\$ <u>(10)</u>	I <u>(28)</u>	See footnote. <u>(29)</u>
Series C Convertible Preferred Stock	Â <u>(10)</u>	Â <u>(11)</u>	Common Stock	27,672,475	\$ <u>(10)</u>	D <u>(30)</u>	Â
Series C Convertible Preferred Stock	Â <u>(10)</u>	Â <u>(11)</u>	Common Stock	6,244,200	\$ <u>(10)</u>	I <u>(31)</u>	See footnote. <u>(32)</u>
Series C Convertible Preferred Stock	Â <u>(10)</u>	Â <u>(11)</u>	Common Stock	6,244,200	\$ <u>(10)</u>	D <u>(33)</u>	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Borst Cornelis J.M. BOKSHEIDE 20 EERSEL, P7 5521 PM	Â	Â X	Â	Â
Bakhuizen Bauke TORENLAAN 19 BAARN, P7 3742 CR	Â	Â X	Â	Â
Bover B.V. BOKSHEIDE 20 EERSEL, P7 5521 PM	Â	Â X	Â	Â
de Leeuw Benno J.G. LEUNWEG 13 ENGELLEN, P7 5221 BC	Â	Â X	Â	Â
Benno de Leeuw Holding B.V. LEUNWEG 13 ENGELLEN, P7 5221 BC	Â	Â X	Â	Â
du Chatenier Robert L.O. VALKEVEENSELAAN 60 NAARDEN, P7 1411 GT	Â	Â X	Â	Â
Chadmin B.V. VALKEVEENSELAAN 60 NAARDEN, P7 1411 GT	Â	Â X	Â	Â
Heerschap J.F.G.M. HEVERSTRAAT 8 ROGGEL, P7 6088 BH	Â	Â X	Â	Â
Meeuwis Cornelis L.M. ULVENHOUTSELAAN 2 BREDA, P7 4835 MC	Â	Â X	Â	Â
Dreamweaver B.V. ULVENHOUTSELAAN 2 BREDA, P7 4835 MC	Â	Â X	Â	Â

Signatures

/s/ Cornelis J.M.
Borst

05/30/2008

**Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

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- (1) These shares are owned directly by Cornelis J.M. Borst. All other Reporting Owners disclaim beneficial ownership of these shares.
- (2) These shares are owned indirectly by Benno J.G. de Leeuw. All other Reporting Owners (other than Benno de Leeuw Holding B.V., a Netherlands corporation wholly-owned by Benno J.G. de Leeuw) disclaim beneficial ownership of these shares.
- (3) Held by Benno de Leeuw Holding B.V.
- (4) These shares are owned directly by Benno de Leeuw Holding B.V. All other Reporting Owners (other than Benno J.G. de Leeuw) disclaim beneficial ownership of these shares.
- (5) These shares are owned directly by Robert L.O. du Chatenier. All other Reporting Owners disclaim beneficial ownership of these shares.
- (6) These shares are owned indirectly by Robert L.O. du Chatenier. All other Reporting Owners (other than Chadmin B.V., a Netherlands corporation wholly-owned by Robert L.O. du Chatenier) disclaim beneficial ownership of these shares.
- (7) Held by Chadmin B.V.
- (8) These shares are owned directly by Chadmin B.V. All other Reporting Owners (other than Robert L.O. du Chatenier) disclaim beneficial ownership of these shares.
- (9) These shares are owned directly by Cornelis L.M. Meeuwis. All other Reporting Owners disclaim beneficial ownership of these shares.
- (10) Each share of the Series C Preferred Stock will be convertible at the option of the holder thereof into 2,500 shares of Common Stock, at any time or from time to time following the authorization and reservation of a sufficient number of shares of Common Stock, and each share of the Series C Preferred Stock will automatically be converted into 2,500 shares of Common Stock ninety days following the authorization and reservation of a sufficient number of shares of Common Stock.
- (11) No expiration date.
- (12) These shares are owned directly by Bauke Bakhuizen. All other Reporting Owners disclaim beneficial ownership of these shares.
- (13) These shares are owned directly by Cornelis J.M. Borst. All other Reporting Owners disclaim beneficial ownership of these shares.
- (14) None.
- (15) Right to receive 1,500,000 shares of Common Stock.
- (16) These shares are owned indirectly by Cornelis J.M. Borst. All other Reporting Owners disclaim beneficial ownership of these shares.
- (17) Right to receive from Stichting Gemeenschappelijk Bezit LTC, a foundation organized under the laws of the Netherlands.
- (18) These shares are owned indirectly by Cornelis J.M. Borst. All other Reporting Owners (other than Bover B.V., a Netherlands corporation wholly-owned by Cornelis J.M. Borst) disclaim beneficial ownership of these shares. These shares were acquired on May 8, 2008.
- (19) Held by Bover B.V.
- (20) These shares are owned directly by Bover B.V. All other Reporting Owners (other than Cornelis J.M. Borst) disclaim beneficial ownership of these shares. These shares were acquired on May 8, 2008.
- (21) These shares are owned directly by Benno J.G. de Leeuw. All other Reporting Owners disclaim beneficial ownership of these shares.
- (22) These shares are owned directly by Robert L.O. du Chatenier. All other Reporting Owners disclaim beneficial ownership of these shares.
- (23) These shares are registered in the name of Robert L.O. du Chatenier, and beneficially owned by the minor children of Robert L.O. du Chatenier. All Reporting Owners (other than Robert L.O. du Chatenier) disclaim beneficial ownership of these shares.
- (24) These shares are owned indirectly by Robert L.O. du Chatenier. All other Reporting Owners (other than Chadmin B.V.) disclaim beneficial ownership of these shares.
- (25) Held by Chadmin B.V.
- (26) These shares are owned directly by Chadmin B.V. All other Reporting Owners (other than Robert L.O. du Chatenier) disclaim beneficial ownership of these shares.
- (27) These shares are owned directly by J.F.G.M. Heerschap. All other Reporting Owners disclaim beneficial ownership of these shares.
- (28) These shares are owned indirectly by Cornelis L.M. Meeuwis. All other Reporting Owners (other than Dreamweaver B.V., a Netherlands corporation wholly-owned by Cornelis L.M. Meeuwis) disclaim beneficial ownership of these shares.
- (29) Registered in the name of Dreamweaver B.V.

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- (30) These shares are owned directly by Dreamweaver B.V. All other Reporting Owners (other than Cornelis L.M. Meeuwis) disclaim beneficial ownership of these shares.
- (31) These shares are owned indirectly by Cornelis L.M. Meeuwis. All other Reporting Owners (other than Dreamweaver B.V.) disclaim beneficial ownership of these shares.
- (32) Registered in the name of Dreamweaver B.V. and beneficially owned by the minor children of Cornelis L.M. Meeuwis.
- These shares are registered in the name of Dreamweaver B.V., and beneficially owned by the minor children of Cornelis L.M.
- (33) Meeuwis. All Reporting Owners (other than Dreamweaver B.V. and Cornelis L.M. Meeuwis) disclaim beneficial ownership of these shares.

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Remarks:

Cornelis J.M. Borst (the "Reporting Person") is executing this Form 3 on behalf of the individuals and entities listed in Exhibit 99.01 hereto (the "Reporting Owners"), each of whom has authorized the Reporting Person to execute this Form 3. The Reporting Person may be deemed to be a member of a group within the meaning of Section 13(d)(3) of the Securities Act of 1933, if the group owns 10% or more of the issuer's outstanding stock. This Statement shall not be deemed an admission that such a group or the beneficial owner of any securities not directly owned by such Reporting Owner has expressly stated in this Statement. The Reporting Person has been informed that the electronic filing of this Statement with the Securities and Exchange Commission will not accept more than ten joint filers. Accordingly, the Reporting Owners are being reported on two Form 3s.

Exhibit List

Exhibit 24.01 Â Limited power of attorney - Bauke Bakhuizen.

Exhibit 24.02 Â Limited power of attorney - Benno J.G. de Leeuw

Exhibit 24.03 Â Limited power of attorney - Benno de Leeuw Holding B.V.

Exhibit 24.04 Â Limited power of attorney - Robert L.O. du Chatenier.

Exhibit 24.05 Â Limited power of attorney - Chadmin B.V.

Exhibit 24.06 Â Limited power of attorney - J.F.G.M. Heerschap.

Exhibit 24.07 Â Limited power of attorney - Cornelis L.M. Meeuwis.

Exhibit 24.08 Â Limited power of attorney - Dreamweaver B.V.

Exhibit 99.01 Â Joint Filer Information.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.