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POLYONE CORP Form 8-K April 25, 2003

SECURITIES AND EXCHANGE COMMISSION

Washington, DC 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934

Date of report (Date of earliest event reported): April 24, 2003

POLYONE CORPORATION

(Exact name of registrant as specified in charter)

Ohio 1-16091 34-1730488
----- (State or other (Commission (I.R.S. jurisdiction of File Number) Employer incorporation) Identification

Suite 36-5000, 200 Public Square, Cleveland, Ohio 44114-2304
------(Address of principal executive offices) (Zip Code)

Registrant's telephone number, including area code: (216) 589-4000

Not Applicable

(Former name or former address, if changed since last report.)

Item 5 Other Events

On April 24, 2003 the Registrant issued a press release, filed herewith as Exhibit 99.1, announcing the formation on BayOne Urethane Systems, LLC, a 50/50 joint venture with Bayer Polymers LLC to develop and market polyurethane systems in the United States and Canada.

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Item 7 (c) Financial Statements and Exhibits

Exhibit 99.1 - Press release dated April 24, 2003.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

POLYONE CORPORATION

By: /s/ Richard E. Hahn

Richard E. Hahn Assistant Secretary

Dated: April 25, 2003