

PHALEN MIRIAM GRINBERG  
 Form 4  
 June 06, 2006

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 PHALEN MIRIAM GRINBERG

(Last) (First) (Middle)

C/O MOVADO GROUP, INC., 650 FROM ROAD

(Street)

PARAMUS, NJ 07652

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
 MOVADO GROUP INC [MOV]

3. Date of Earliest Transaction  
 (Month/Day/Year)  
 06/05/2006

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_ Director \_\_\_X\_\_\_ 10% Owner  
 \_\_\_ Officer (give title below) \_\_\_ Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 \_\_\_X\_\_\_ Form filed by One Reporting Person  
 \_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Beneficial Ownership (Instr. 4)
				(A) or (D)	Code V Amount (D) Price		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security	2. Conversion or Exercise	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any	4. Transaction Code	5. Number of Derivative	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security
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(Instr. 3)	Price of Derivative Security	(Month/Day/Year)	(Instr. 8)	Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)						(Instr. 5)	
			Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Class A Common Stock	<u>(1)</u>	06/05/2006	S		600		<u>(2)</u>	<u>(3)</u>	Common Stock	600	\$ 23.2
Class A Common Stock	<u>(1)</u>	06/05/2006	S		400		<u>(2)</u>	<u>(3)</u>	Common Stock	400	\$ 23.
Class A Common Stock	<u>(1)</u>	06/05/2006	S		300		<u>(2)</u>	<u>(3)</u>	Common Stock	300	\$ 23.3
Class A Common Stock	<u>(1)</u>	06/05/2006	S		300		<u>(2)</u>	<u>(3)</u>	Common Stock	300	\$ 23.3
Class A Common Stock	<u>(1)</u>	06/05/2006	S		100		<u>(2)</u>	<u>(3)</u>	Common Stock	100	\$ 23.3
Class A Common Stock	<u>(1)</u>	06/05/2006	S		600		<u>(2)</u>	<u>(3)</u>	Common Stock	600	\$ 23.3
Class A Common Stock	<u>(1)</u>	06/05/2006	S		200		<u>(2)</u>	<u>(3)</u>	Common Stock	200	\$ 23.3
Class A Common Stock	<u>(1)</u>	06/05/2006	S		300		<u>(2)</u>	<u>(3)</u>	Common Stock	300	\$ 23.3
Class A Common Stock	<u>(1)</u>	06/05/2006	S		200		<u>(2)</u>	<u>(3)</u>	Common Stock	200	\$ 23.
Class A Common Stock	<u>(1)</u>	06/05/2006	S		100		<u>(2)</u>	<u>(3)</u>	Common Stock	100	\$ 23.4
Class A Common Stock	<u>(1)</u>	06/05/2006	S		200		<u>(2)</u>	<u>(3)</u>	Common Stock	200	\$ 23.4
Class A Common Stock	<u>(1)</u>	06/05/2006	S		400		<u>(2)</u>	<u>(3)</u>	Common	400	\$ 23.5

