

Stereotaxis, Inc.  
Form 4  
August 24, 2006

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Mills William C. III

(Last) (First) (Middle)  
626 SCHOOL STREET  
(Street)  
CARLISLE, MA 01741

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
Stereotaxis, Inc. [STXS]

3. Date of Earliest Transaction (Month/Day/Year)  
08/23/2006

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |     |   |   |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|-----|---|---|
|                                 |                                      |  | Code                           | V   | Amount  | (A) or (D)   | Price   |     |   |   |
| Common Stock                    | 08/23/2006                           |  | X                              |   | 144   | A  | \$ 7.81   | 343 | I | Advent Partners Limited Partnership (1) |
| Common Stock                    | 08/23/2006                           |  | F                              |   | 98  | D  | \$ 0  | 245 | I | Advent Partners Limited Partnership (1) |
| Common Stock                    | 08/23/2006                           |  | X                              |   | 29  | A  | \$ 7.81   | 67  | I | Advent Partners                         |

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|              |            |   |    |   |         |        |   |   |
|--------------|------------|---|----|---|---------|--------|---|---|
| Common Stock | 08/23/2006 | F | 20 | D | \$ 0    | 47     | I | HLS II Limited Partnership (1)          |
| Common Stock | 08/23/2006 | X | 96 | A | \$ 7.81 | 341    | I | Advent Partners Limited Partnership (1) |
| Common Stock | 08/23/2006 | F | 65 | D | \$ 0    | 276    | I | Advent Partners Limited Partnership (1) |
| Common Stock | 08/23/2006 | X | 19 | A | \$ 7.81 | 66     | I | HLS II Limited Partnership (1)          |
| Common Stock | 08/23/2006 | F | 13 | D | \$ 0    | 53     | I | Advent Partners Limited Partnership (1) |
| Common Stock |            |   |    |   |         | 10,000 | D |   |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. De |
|--|------------------------------------|--------------------------------------|--|--------------------------------|------------------------------------|--|---|-------|
|--|------------------------------------|--------------------------------------|--|--------------------------------|------------------------------------|--|---|-------|

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| Derivative Security              |         |            | Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) |   | Date Exercisable | Expiration Date | Title        | Amount or Number of Shares |
|----------------------------------|---------|------------|--|---|------------------|-----------------|--------------|----------------------------|
|                                  |         |            | Code   | V |                  |                 |              |                            |
| Series D-1 Common Stock Warrants | \$ 7.81 | 08/23/2006 | X  |   | 11/21/2001       | 11/21/2006      | Common Stock | 144                        |
| Series D-1 Common Stock Warrants | \$ 7.81 | 08/23/2006 | X  |   | 11/21/2001       | 11/21/2006      | Common Stock | 29                         |
| Series D-2 Common Stock Warrants | \$ 7.81 | 08/23/2006 | X  |   | 12/17/2002       | 12/31/2007      | Common Stock | 96                         |
| Series D-2 Common Stock Warrants | \$ 7.81 | 08/23/2006 | X  |   | 12/17/2002       | 12/31/2007      | Common Stock | 19                         |

## Reporting Owners

| Reporting Owner Name / Address                                  | Relationships |           |         |       |
|---|---------------|-----------|---------|-------|
|   | Director      | 10% Owner | Officer | Other |
| Mills William C. III<br>626 SCHOOL STREET<br>CARLISLE, MA 01741 | X             |           |         |       |

## Signatures

/s/ Robert J. Endicott,  
Attorney-in-Fact

08/24/2006

\*\*Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Mr. Mills resigned from Advent effective July 31, 2004. Accordingly, Mr. Mills no longer has voting or dispositive power with respect to

(1) any of the securities held by the Advent entities, and he disclaims beneficial ownership of such securities. Mr. Mills continues to hold an ownership interest in the Advent entities.

(2) Price is not applicable.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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