

GLOBAL MED TECHNOLOGIES INC
Form SC 13G/A
September 08, 2008

OMB APPROVAL
OMB Number: 3235-0145
Expires: February 28, 2009
Estimated average burden
hours per response...10.4

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

SCHEDULE 13G/A

Under the Securities Exchange Act of 1934
(Amendment No. 2)*

Global Med Technologies, Inc.

(Name of Issuer)

Common Stock, \$.01 par value

(Title of Class of Securities)

37935E101

(CUSIP Number)

August 28, 2008

(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

- ☐ Rule 13d-1(b)
- ☒ Rule 13d-1(c)
- ☐ Rule 13d-1(d)

* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be filed for the purpose of Section 18 of the Securities Exchange Act of 1934 (Act) or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

CUSIP No. 37935E101

1 NAMES OF REPORTING PERSONS
Victory Park Capital Advisors, LLC

CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (SEE INSTRUCTIONS)

2
(a) ☐
(b) ☐

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION
Delaware

5 SOLE VOTING POWER
NUMBER OF 0

6 SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON
SHARED VOTING POWER
3,961,340*

7 SOLE DISPOSITIVE POWER
0

8 WITH SHARED DISPOSITIVE POWER
3,961,340*

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON
3,961,340*

CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (SEE INSTRUCTIONS)

10

o

PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

11

13.0%

TYPE OF REPORTING PERSON (SEE INSTRUCTIONS)

12

OO

* Excludes
9,625,000
shares issuable
upon exercise of
a warrant to
acquire
4,125,000
shares of
common stock
of Global Med
Technologies,
Inc. (Common
Stock) and
convertible
preferred stock
convertible into
5,500,000
shares of
Common Stock,
which are
subject to
so-called
blocker
provisions
prohibiting the
holder from
exercising the
warrant or
converting the
preferred stock,
as applicable, to
the extent that
such exercise or
conversion

would result in
the holder being
deemed the
beneficial owner
of more than
9.99% of the
issued and
outstanding
shares of
Common Stock.

Page 2 of 9

CUSIP No. 37935E101

1 NAMES OF REPORTING PERSONS
Victory Park Special Situations Master Fund, Ltd.

CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (SEE INSTRUCTIONS)

2
(a) ☐
(b) ☐

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION
Cayman Islands

5 SOLE VOTING POWER
NUMBER OF 0

6 SHARES BENEFICIALLY OWNED BY
SHARED VOTING POWER
3,961,340*

7 EACH REPORTING PERSON
SOLE DISPOSITIVE POWER
0

8 WITH
SHARED DISPOSITIVE POWER
3,961,340*

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON
3,961,340*

CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (SEE INSTRUCTIONS)

10

o

PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

11

13.0%

TYPE OF REPORTING PERSON (SEE INSTRUCTIONS)

12

OO

* Excludes
9,625,000
shares issuable
upon exercise of
a warrant to
acquire
4,125,000
shares of
common stock
of Global Med
Technologies,
Inc. (Common
Stock) and
convertible
preferred stock
convertible into
5,500,000
shares of
Common Stock,
which are
subject to so
called blocker
provisions
prohibiting the
holder from
exercising the
warrant or
converting the
preferred stock,
as applicable, to
the extent that
such exercise or
conversion
would result in

the holder being
deemed the
beneficial owner
of more than
9.99% of the
issued and
outstanding
shares of
Common Stock.

Page 3 of 9

CUSIP No. 37935E101

1 NAMES OF REPORTING PERSONS
Jacob Capital, L.L.C.

CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (SEE INSTRUCTIONS)

2
(a) ☐
(b) ☐

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION
Illinois

5 SOLE VOTING POWER
NUMBER OF 0

6 SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON
SHARED VOTING POWER
3,961,340*

7 SOLE DISPOSITIVE POWER
0

8 WITH SHARED DISPOSITIVE POWER
3,961,340*

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON
3,961,340*

CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (SEE INSTRUCTIONS)

10

o

PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

11

13.0%

TYPE OF REPORTING PERSON (SEE INSTRUCTIONS)

12

OO

* Excludes
9,625,000
shares issuable
upon exercise of
a warrant to
acquire
4,125,000
shares of
common stock
of Global Med
Technologies,
Inc. (Common
Stock) and
convertible
preferred stock
convertible into
5,500,000
shares of
Common Stock,
which are
subject to so
called blocker
provisions
prohibiting the
holder from
exercising the
warrant or
converting the
preferred stock,
as applicable, to
the extent that
such exercise or
conversion
would result in

the holder being
deemed the
beneficial owner
of more than
9.99% of the
issued and
outstanding
shares of
Common Stock.

Page 4 of 9

CUSIP No. 37935E101

1 NAMES OF REPORTING PERSONS
Richard Levy

CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (SEE INSTRUCTIONS)

2
(a) ☐
(b) ☐

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION
USA

5 SOLE VOTING POWER
NUMBER OF 0

6 SHARES BENEFICIALLY OWNED BY
SHARED VOTING POWER
3,961,340*

7 EACH REPORTING PERSON
SOLE DISPOSITIVE POWER
0

8 WITH
SHARED DISPOSITIVE POWER
3,961,340*

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON
3,961,340*

CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (SEE INSTRUCTIONS)

10

o

PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

11

13.0%

TYPE OF REPORTING PERSON (SEE INSTRUCTIONS)

12

IN

* Excludes
9,625,000
shares issuable
upon exercise of
a warrant to
acquire
4,125,000
shares of
common stock
of Global Med
Technologies,
Inc. (Common
Stock) and
convertible
preferred stock
convertible into
5,500,000
shares of
Common Stock,
which are
subject to so
called blocker
provisions
prohibiting the
holder from
exercising the
warrant or
converting the
preferred stock,
as applicable, to
the extent that
such exercise or
conversion
would result in

the holder being
deemed the
beneficial owner
of more than
9.99% of the
issued and
outstanding
shares of
Common Stock.

Page 5 of 9

CUSIP No. 37935E101

This Amendment No. 2 to 13G amends and restates in its entirety the Schedule 13G filed by certain of the reporting persons with respect to the Issuer on December 31, 2007, as previously amended on February 14, 2008.

Item 1(a) Name of Issuer:

Global Med Technologies, Inc. (the Issuer)

Item 1(b) Address of Issuer's Principal Executive Offices:

12600 West Colfax, Suite C-420

Lakewood, Colorado 80215

Item 2(a) Name of Person Filing:

Victory Park Capital Advisors, LLC

Victory Park Special Situations Master Fund, Ltd.

Jacob Capital, L.L.C.

Richard Levy

Victory Park Capital Advisors, LLC is the investment manager for Victory Park Special Situations Master Fund, Ltd. or the Fund. The Fund is the record holder of the securities reported herein. Jacob Capital, L.L.C. is the manager of Victory Park Capital Advisors, LLC. Richard Levy is the sole member of Jacob Capital, L.L.C.

Item 2(b) Address of Principal Business Office or, if none, Residence:

The business address for each of the reporting persons, other than the Fund, is 227 West Monroe Street, Suite 3900, Chicago, Illinois 60606. The business address for the Fund, is c/o Walkers SPV Limited, Walker House, 87 Mary Street, George Town, Grand Cayman, KY1 9002 Cayman Islands.

Item 2(c) Citizenship:

Victory Park Capital Advisors, LLC is a Delaware limited liability company. The Fund is a Cayman Islands exempted company. Jacob Capital, L.L.C. is an Illinois limited liability company. Richard Levy is a citizen of the United States.

Item 2(d) Title of Class of Securities:

Common Stock, par value per share \$.01 (the Common Stock)

Item 2(e) CUSIP Number:

37935E101

Item 3. If this statement is filed pursuant to §§240.13d-1(b) or 240.13d-2(b) or (c), check whether the person filing is a:

Not Applicable

Item 4. Ownership

CUSIP No. 37935E101

As of August 29, 2008:

(a) Amount beneficially owned:

Victory Park Capital Advisors, LLC	3,961,340 shares
Victory Park Special Situations Master Fund, Ltd.	3,961,340 shares
Jacob Capital, L.L.C.	3,961,340 shares
Richard Levy	3,961,340 shares

Each of the reporting persons may be deemed to be the beneficial owner of a warrant to acquire 4,125,000 shares of the Issuer's common stock and convertible preferred stock exercisable to acquire 5,500,000 shares of the Issuer's common stock. The warrant and the convertible preferred stock each contain a contractual provision blocking exercise of the warrant and conversion of the convertible preferred stock if after exercise or conversion the holder would be the beneficial owner of more than 9.99% of the issued and outstanding shares of Common Stock. Accordingly, based on the number of outstanding shares of the Issuer's Common Stock as reported in the Issuer's Quarterly Report on Form 10-Q for the period ended June 30, 2008, 9,625,000 of the shares underlying the warrant and the preferred stock are not exercisable and consequently, the shares underlying them have not been included in the number of shares beneficially owned by the reporting persons.

(b) Percent of class*:

Victory Park Capital Advisors, LLC	13.0%
Victory Park Special Situations Master Fund, Ltd.	13.0%
Jacob Capital, L.L.C.	13.0%
Richard Levy	13.0%

* Based on
30,447,812
shares of
Common Stock
outstanding as
reported in the
Issuers
Quarterly
Report on Form
10-Q for the
period ended
June 30, 2008 as
filed with the
Securities and
Exchange
Commission on
August 13,
2008.

(c) Number of shares as to which the person has:

(i) Sole power to vote or to direct the vote

Victory Park Capital Advisors, LLC	0 shares
Victory Park Special Situations Master Fund, Ltd.	0 shares
Jacob Capital, L.L.C.	0 shares
Richard Levy	0 shares

(ii) Shared power to vote or to direct the vote

Victory Park Capital Advisors, LLC	3,961,340 shares
Victory Park Special Situations Master Fund, Ltd.	3,961,340 shares
Jacob Capital, L.L.C.	3,961,340 shares
Richard Levy	3,961,340 shares

(iii) Sole power to dispose or direct the disposition of

Victory Park Capital Advisors, LLC	0 shares
Victory Park Special Situations Master Fund, Ltd.	0 shares
Jacob Capital, L.L.C.	0 shares
Richard Levy	0 shares

(iv) Shared power to dispose or to direct the disposition of

Page 7 of 9

CUSIP No. 37935E101

Victory Park Capital Advisors, LLC	3,961,340 shares
Victory Park Special Situations Master Fund, Ltd.	3,961,340 shares
Jacob Capital, L.L.C.	3,961,340 shares
Richard Levy	3,961,340 shares

Item 5. Ownership of Five Percent or Less of a Class

Not applicable.

Item 6. Ownership of More than Five Percent on Behalf of Another Person

Not Applicable.

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on By the Parent Holding Company

Not Applicable.

Item 8. Identification and Classification of Members of the Group

Not Applicable.

Item 9. Notice of Dissolution of Group

Not Applicable.

Item 10. Certification

By signing below each of Victory Park Capital Advisors, LLC, Victory Park Special Situations Master Fund, Ltd., Jacob Capital, L.L.C. and Richard Levy certify that, to the best of such reporting person's knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

SIGNATURE

After reasonable inquiry and to the best of their knowledge and belief, each of Victory Park Capital Advisors, LLC, Victory Park Special Situations Master Fund, Ltd., Jacob Capital, L.L.C. and Richard Levy certify that the information set forth in this statement is true, complete and correct.

Date: September 5, 2008

VICTORY PARK CAPITAL ADVISORS,
LLC

By: Jacob Capital, L.L.C., its Manager

By: /s/ Richard Levy

Name: Richard Levy

Title: Sole Member

CUSIP No. 37935E101

VICTORY PARK SPECIAL SITUATIONS
MASTER FUND, LTD.

By: /s/ Richard Levy

Name: Richard Levy
Title: Attorney-in-Fact

JACOB CAPITAL, L.L.C.

By: /s/ Richard Levy

Name: Richard Levy
Title: Sole Member

/s/ Richard Levy

Richard Levy
Page 9 of 9