MFS SPECIAL VALUE TRUST
Form N-PX
August 28, 2008

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM N-PX

ANNUAL REPORT OF PROXY VOTING RECORD OF
REGISTERED MANAGEMENT INVESTMENT COMPANIES

Investment Company Act file number 811-5912

MFS SPECIAL VALUE TRUST

(Exact name of registrant as specified in charter)

500 Boylston Street, Boston, Massachusetts 02116

(Address of principal executive offices) (Zip code)

Susan S. Newton
Massachusetts Financial Services Company
500 Boylston Street
Boston, Massachusetts 02116

(Name and address of agents for service)

Registrant's telephone number, including area code: (617) 954-5000

Date of fiscal year end: October 31

Date of reporting period: July 1, 2007 - June 30, 2008

ITEM 1. PROXY VOTING RECORD.

****************************** FORM N-Px REPORT ******************************

ICA File Number: 811-05912
Reporting Period: 07/01/2007 - 06/30/2008
MFS Special Value Trust

========================== MFS SPECIAL VALUE TRUST ============================

AMGEN, INC.

Ticker: AMGN Security ID: 031162100
Meeting Date: MAY 7, 2008 Meeting Type: Annual
Record Date: MAR 10, 2008

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Elect Director David Baltimore	For	For	Management
2	Elect Director Frank J. Biondi, Jr.	For	For	Management
3	Elect Director Jerry D. Choate	For	For	Management
4	Elect Director Vance D. Coffman	For	For	Management
5	Elect Director Frederick W. Gluck	For	For	Management
6	Elect Director Frank C. Herringer	For	For	Management
7	Elect Director Gilbert S. Omenn	For	For	Management
8	Elect Director Judith C. Pelham	For	For	Management
9	Elect Director J. Paul Reason	For	For	Management
10	Elect Director Leonard D. Schaeffer	For	For	Management
11	Elect Director Kevin W. Sharer	For	For	Management
12	Ratify Auditors	For	For	Management
13	Reduce Supermajority Vote Requirement	Against	For	Shareholder
14	Report on Animal Welfare Act Violations	Against	Against	Shareholder

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BANK OF AMERICA CORP.

Ticker: BAC Security ID: 060505104
Meeting Date: APR 23, 2008 Meeting Type: Annual
Record Date: FEB 27, 2008

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Elect Director William Barnet, III	For	For	Management
2	Elect Director Frank P. Bramble, Sr.	For	For	Management
3	Elect Director John T. Collins	For	For	Management
4	Elect Director Gary L. Countryman	For	For	Management
5	Elect Director Tommy R. Franks	For	For	Management
6	Elect Director Charles K. Gifford	For	For	Management
7	Elect Director Kenneth D. Lewis	For	For	Management
8	Elect Director Monica C. Lozano	For	For	Management
9	Elect Director Walter E. Massey	For	For	Management
10	Elect Director Thomas J. May	For	For	Management
11	Elect Director Patricia E. Mitchell	For	For	Management
12	Elect Director Thomas M. Ryan	For	For	Management
13	Elect Director O. Temple Sloan, Jr.	For	For	Management
14	Elect Director Meredith R. Spangler	For	For	Management
15	Elect Director Robert L. Tillman	For	For	Management
16	Elect Director Jackie M. Ward	For	For	Management
17	Ratify Auditors	For	For	Management
18	Limit/Prohibit Executive Stock-Based Awards	Against	Against	Shareholder
19	Advisory Vote to Ratify Named Executive Officers' Compensation	Against	Against	Shareholder
20	Limit Executive Compensation	Against	Against	Shareholder
21	Provide for Cumulative Voting	Against	Against	Shareholder
22	Require Independent Board Chairman	Against	Against	Shareholder
23	Amend Articles/Bylaws/Charter -- Call Special Meetings	Against	For	Shareholder
24	Report on the Equator Principles	Against	Against	Shareholder

25	Amend Bylaws to Establish a Board Committee on Human Rights	Against	Against	Shareholder

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BOSTON SCIENTIFIC CORP.

Ticker: BSX Security ID: 101137107
Meeting Date: MAY 6, 2008 Meeting Type: Annual
Record Date: MAR 7, 2008

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Ursula M. Burns	For	For	Management
1.2	Elect Director Warren B. Rudman	For	For	Management
1.3	Elect Director James R. Tobin	For	For	Management
1.4	Elect Director Nancy-Ann DeParle	For	For	Management
1.5	Elect Director J. Raymond Elliott	For	For	Management
1.6	Elect Director Marye Anne Fox	For	For	Management
1.7	Elect Director Ray J. Groves	For	For	Management
1.8	Elect Director N.J. Nicholas, Jr.	For	For	Management
1.9	Elect Director Pete M. Nicholas	For	For	Management
1.10	Elect Director John E. Pepper	For	For	Management
2	Amend Omnibus Stock Plan	For	For	Management
3	Ratify Auditors	For	For	Management
4	Other Business	For	Against	Management

CENTRAL GARDEN & PET CO.

Ticker: CENT Security ID: 153527106
Meeting Date: FEB 11, 2008 Meeting Type: Annual
Record Date: DEC 17, 2007

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director William E. Brown	For	Withhold	Management
1.2	Elect Director Brooks M. Pennington III	For	Withhold	Management
1.3	Elect Director John B. Balousek	For	For	Management
1.4	Elect Director David N. Chichester	For	For	Management
1.5	Elect Director Alfred A. Piergallini	For	For	Management
1.6	Elect Director Bruce A. Westphal	For	For	Management

CHEVRON CORPORATION

Ticker: CVX Security ID: 166764100
Meeting Date: MAY 28, 2008 Meeting Type: Annual
Record Date: MAR 31, 2008

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Elect Director S. H. Armacost	For	For	Management
2	Elect Director L. F. Deily	For	For	Management
3	Elect Director R. E. Denham	For	For	Management
4	Elect Director R. J. Eaton	For	For	Management
5	Elect Director S. Ginn	For	For	Management
6	Elect Director F. G. Jenifer	For	For	Management
7	Elect Director J. L. Jones	For	For	Management
8	Elect Director S. Nunn	For	For	Management

9	Elect Director D. J. O?Reilly	For	For	Management
10	Elect Director D. B. Rice	For	For	Management
11	Elect Director P. J. Robertson	For	For	Management
12	Elect Director K. W. Sharer	For	For	Management
13	Elect Director C. R. Shoemate	For	For	Management
14	Elect Director R. D. Sugar	For	For	Management
15	Elect Director C. Ware	For	For	Management
16	Ratify Auditors	For	For	Management
17	Increase Authorized Common Stock	For	For	Management
18	Require Independent Board Chairman	Against	Against	Shareholder
19	Adopt Human Rights Policy	Against	Against	Shareholder
20	Report on Environmental Impact of Oil Sands Operations in Canada	Against	Against	Shareholder
21	Adopt Quantitative GHG Goals for Products and Operations	Against	Against	Shareholder
22	Adopt Guidelines for Country Selection	Against	Against	Shareholder
23	Report on Market Specific Environmental Laws	Against	Against	Shareholder

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CLEAR CHANNEL COMMUNICATIONS, INC.

Ticker: CCU Security ID: 184502102
Meeting Date: MAY 27, 2008 Meeting Type: Annual
Record Date: APR 18, 2008

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Elect Director Alan D. Feld	For	For	Management
2	Elect Director Perry J. Lewis	For	For	Management
3	Elect Director L. Lowry Mays	For	For	Management
4	Elect Director Mark P. Mays	For	For	Management
5	Elect Director Randall T. Mays	For	For	Management
6	Elect Director B. J. McCombs	For	For	Management
7	Elect Director Phyllis B. Riggins	For	For	Management
8	Elect Director Theodore H. Strauss	For	For	Management
9	Elect Director J. C. Watts	For	For	Management
10	Elect Director John H. Williams	For	For	Management
11	Elect Director John B. Zachry	For	For	Management
12	Ratify Auditors	For	For	Management
13	Adopt Policy for Engagement With Proponents of Shareholder Proposals Supported by a Majority Vote	Against	Against	Shareholder
14	Require Independent Compensation Committee	Against	Against	Shareholder
15	Adopt Anti Gross-up Policy	Against	Against	Shareholder
16	Advisory Vote to Ratify Named Executive Officers' Compensation	Against	Against	Shareholder

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COMCAST CORP.

Ticker: CMCSA Security ID: 20030N101
Meeting Date: MAY 14, 2008 Meeting Type: Annual
Record Date: MAR 6, 2008

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director S. Decker Anstrom	For	For	Management
1.2	Elect Director Kenneth J. Bacon	For	For	Management

1.3	Elect Director Sheldon M. Bonovitz	For	For	Management
1.4	Elect Director Edward D. Breen	For	For	Management
1.5	Elect Director Julian A. Brodsky	For	For	Management
1.6	Elect Director Joseph J. Collins	For	For	Management
1.7	Elect Director J. Michael Cook	For	For	Management
1.8	Elect Director Gerald L. Hassell	For	For	Management
1.9	Elect Director Jeffrey A. Honickman	For	For	Management
1.10	Elect Director Brian L. Roberts	For	For	Management
1.11	Elect Director Ralph J. Roberts	For	For	Management
1.12	Elect Director Dr. Judith Rodin	For	For	Management
1.13	Elect Director Michael I. Sovern	For	For	Management
2	Ratify Auditors	For	For	Management
3	Amend Restricted Stock Plan	For	For	Management
4	Amend Stock Option Plan	For	For	Management
5	Adopt Recapitalization Plan	Against	For	Shareholder
6	Increase Disclosure of Executive Compensation	Against	Against	Shareholder
7	Require More Director Nominations Than Open Seats	Against	Against	Shareholder
8	Report on Pay Disparity	Against	Against	Shareholder
9	Provide for Cumulative Voting for Class A Shareholders	Against	Against	Shareholder
10	Adopt Principles for Health Care Reform	Against	Against	Shareholder
11	Advisory Vote to Ratify Named Executive Officers' Compensation	Against	Against	Shareholder

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CONSECO, INC.

Ticker: CNO Security ID: 208464883
Meeting Date: MAY 21, 2008 Meeting Type: Annual
Record Date: APR 14, 2008

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Donna A. James	For	For	Management
1.2	Elect Director Debra J. Perry	For	For	Management
1.3	Elect Director C. James Prieur	For	For	Management
1.4	Elect Director Philip R. Roberts	For	For	Management
1.5	Elect Director Michael T. Tokarz	For	For	Management
1.6	Elect Director R. Glenn Hilliard	For	For	Management
1.7	Elect Director Neal C. Schneider	For	For	Management
1.8	Elect Director Michael S. Shannon	For	For	Management
1.9	Elect Director John G. Turner	For	For	Management
1.10	Elect Director Doreen A. Wright	For	For	Management
2	Adopt Majority Voting and Eliminate Plurality Voting for Uncontested Election of Directors	For	For	Management
3	Declassify the Board of Directors	For	For	Management
4	Ratify Auditors	For	For	Management

D.R. HORTON, INC.

Ticker: DHI Security ID: 23331A109
Meeting Date: JAN 31, 2008 Meeting Type: Annual
Record Date: DEC 3, 2007

#	Proposal	Mgt Rec	Vote Cast	Sponsor

1.1	Elect Director Donald R. Horton	For	For	Management
1.2	Elect Director Bradley S. Anderson	For	For	Management
1.3	Elect Director Michael R. Buchanan	For	For	Management
1.4	Elect Director Richard I. Galland	For	For	Management
1.5	Elect Director Michael W. Hewatt	For	For	Management
1.6	Elect Director Bob G. Scott	For	For	Management
1.7	Elect Director Donald J. Tomnitz	For	For	Management
1.8	Elect Director Bill W. Wheat	For	For	Management
2	Amend Executive Incentive Bonus Plan	For	For	Management
3	Approve Executive Incentive Bonus Plan	For	For	Management
4	Pay For Superior Performance	Against	Against	Shareholder
5	Other Business	For	Against	Management

DYNEGY, INC.

Ticker: DYN Security ID: 26817G102
Meeting Date: MAY 14, 2008 Meeting Type: Annual
Record Date: MAR 17, 2008

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director David W. Biegler	For	For	Management
1.2	Elect Director Thomas D. Clark, Jr.	For	For	Management
1.3	Elect Director Victor E. Grijalva	For	For	Management
1.4	Elect Director Patricia A. Hammick	For	For	Management
1.5	Elect Director George L. Mazanec	For	For	Management
1.6	Elect Director Howard B. Sheppard	For	For	Management
1.7	Elect Director William L. Trubeck	For	For	Management
1.8	Elect Director Bruce A. Williamson	For	For	Management
2	Ratify Auditors	For	For	Management

E*TRADE FINANCIAL CORP.

Ticker: ETFC Security ID: 269246104
Meeting Date: MAY 16, 2008 Meeting Type: Annual
Record Date: MAR 31, 2008

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Donald H. Layton	For	For	Management
1.2	Elect Director Robert Druskin	For	For	Management
1.3	Elect Director Frederick W. Kanner	For	For	Management
1.4	Elect Director C. Cathleen Raffaeli	For	For	Management
2	Increase Authorized Common Stock	For	For	Management
3	Ratify Auditors	For	For	Management

HOST HOTELS & RESORTS, INC.

Ticker: HST Security ID: 44107P104
Meeting Date: MAY 14, 2008 Meeting Type: Annual
Record Date: MAR 27, 2008

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Elect Director Roberts M. Baylis	For	For	Management
2	Elect Director Terence C. Golden	For	For	Management

3	Elect Director Ann M. Korologos	For	For	Management
4	Elect Director Richard E. Marriott	For	For	Management
5	Elect Director Judith A. McHale	For	For	Management
6	Elect Director John B. Morse Jr	For	For	Management
7	Elect Director W. Edward Walter	For	For	Management
8	Ratify Auditors	For	For	Management

IDEARC INC.

Ticker: IAR Security ID: 451663108
Meeting Date: MAY 1, 2008 Meeting Type: Annual
Record Date: MAR 3, 2008

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Jerry V. Elliott	For	For	Management
1.2	Elect Director Jonathan F. Miller	For	For	Management
1.3	Elect Director Donald B. Reed	For	For	Management
1.4	Elect Director Stephen L. Robertson	For	For	Management
1.5	Elect Director Thomas S. Rogers	For	For	Management
1.6	Elect Director Paul E. Weaver	For	For	Management
2	Approve Omnibus Stock Plan	For	For	Management
3	Ratify Auditors	For	For	Management

INTEL CORP.

Ticker: INTC Security ID: 458140100
Meeting Date: MAY 21, 2008 Meeting Type: Annual
Record Date: MAR 24, 2008

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Elect Director Craig R. Barrett	For	For	Management
2	Elect Director Charlene Barshefsky	For	For	Management
3	Elect Director Carol A. Bartz	For	For	Management
4	Elect Director Susan L. Decker	For	For	Management
5	Elect Director Reed E. Hundt	For	For	Management
6	Elect Director Paul S. Otellini	For	For	Management
7	Elect Director James D. Plummer	For	For	Management
8	Elect Director David S. Pottruck	For	For	Management
9	Elect Director Jane E. Shaw	For	For	Management
10	Elect Director John L. Thornton	For	For	Management
11	Elect Director David B. Yoffie	For	For	Management
12	Ratify Auditors	For	For	Management
13	Amend Bylaws to Establish a Board Committee on Sustainability	Against	Against	Shareholder

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JOHNSON & JOHNSON

Ticker: JNJ Security ID: 478160104
Meeting Date: APR 24, 2008 Meeting Type: Annual
Record Date: FEB 26, 2008

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Mary Sue Coleman	For	For	Management

1.2	Elect Director James G. Cullen	For	For	Management
1.3	Elect Director Michael M.E. Johns	For	For	Management
1.4	Elect Director Arnold G. Langbo	For	For	Management
1.5	Elect Director Susan L. Lindquist	For	For	Management
1.6	Elect Director Leo F. Mullin	For	For	Management
1.7	Elect Director Wiliam D. Perez	For	For	Management
1.8	Elect Director Christine A. Poon	For	For	Management
1.9	Elect Director Charles Prince	For	For	Management
1.10	Elect Director Steven S. Reinemund	For	For	Management
1.11	Elect Director David Satcher	For	For	Management
1.12	Elect Director William C. Weldon	For	For	Management
2	Ratify Auditors	For	For	Management
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Against	Against	Shareholder

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JPMORGAN CHASE & CO.

Ticker: JPM Security ID: 46625H100
Meeting Date: MAY 20, 2008 Meeting Type: Annual
Record Date: MAR 21, 2008

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Elect Director Crandall C. Bowles	For	For	Management
2	Elect Director Stephen B. Burke	For	For	Management
3	Elect Director David M. Cote	For	For	Management
4	Elect Director James S. Crown	For	For	Management
5	Elect Director James Dimon	For	For	Management
6	Elect Director Ellen V. Futter	For	For	Management
7	Elect Director William H. Gray, III	For	For	Management
8	Elect Director Laban P. Jackson, Jr.	For	For	Management
9	Elect Director Robert I. Lipp	For	For	Management
10	Elect Director David C. Novak	For	For	Management
11	Elect Director Lee R. Raymond	For	For	Management
12	Elect Director William C. Weldon	For	For	Management
13	Ratify Auditors	For	For	Management
14	Amend Omnibus Stock Plan	For	For	Management
15	Amend Executive Incentive Bonus Plan	For	For	Management
16	Report on Government Service of Employees	Against	Against	Shareholder
17	Report on Political Contributions	Against	Against	Shareholder
18	Require Independent Board Chairman	Against	Against	Shareholder
19	Advisory Vote to Ratify Named Executive Officers' Compensation	Against	Against	Shareholder
20	Require More Director Nominations Than Open Seats	Against	Against	Shareholder
21	Report on Human Rights Investment Policies	Against	Against	Shareholder
22	Report on Lobbying Activities	Against	Against	Shareholder

LOUISIANA-PACIFIC CORP

Ticker: LPX Security ID: 546347105
Meeting Date: MAY 1, 2008 Meeting Type: Annual
Record Date: MAR 3, 2008

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director E. Gary Cook	For	For	Management

1.2	Elect Director Kurt M. Landgraf	For	For	Management
2	Ratify Auditors	For	For	Management

MASCO CORPORATION

Ticker: MAS Security ID: 574599106
Meeting Date: MAY 13, 2008 Meeting Type: Annual
Record Date: MAR 14, 2008

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Elect Director Verne G. Istock	For	For	Management
2	Elect Director David L. Johnston	For	For	Management
3	Elect Director J. Michael Losh	For	For	Management
4	Elect Director Timothy Wadhams	For	For	Management
5	Ratify Auditors	For	For	Management

MGM MIRAGE

Ticker: MGM Security ID: 552953101
Meeting Date: MAY 13, 2008 Meeting Type: Annual
Record Date: MAR 31, 2008

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Robert H. Baldwin	For	For	Management
1.2	Elect Director Willie D. Davis	For	For	Management
1.3	Elect Director Kenny C. Guinn	For	For	Management
1.4	Elect Director Alexander M. Haig, Jr.	For	For	Management
1.5	Elect Director Alexis M. Herman	For	For	Management
1.6	Elect Director Roland Hernandez	For	For	Management
1.7	Elect Director Gary N. Jacobs	For	For	Management
1.8	Elect Director Kirk Kerkorian	For	For	Management
1.9	Elect Director J. Terrence Lanni	For	For	Management
1.10	Elect Director Anthony Mandekic	For	For	Management
1.11	Elect Director Rose Mckinney-James	For	For	Management
1.12	Elect Director James J. Murren	For	For	Management
1.13	Elect Director Ronald M. Popeil	For	For	Management
1.14	Elect Director Daniel J. Taylor	For	For	Management
1.15	Elect Director Melvin B. Wolzinger	For	For	Management
2	Ratify Auditors	For	For	Management
3	Report on Dividends Paid by Company's Peer Group	Against	Against	Shareholder

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NORTEL NETWORKS CORPORATION

Ticker: NT Security ID: 656568508
Meeting Date: MAY 7, 2008 Meeting Type: Annual
Record Date: MAR 14, 2008

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Jalynn H. Bennett	For	For	Management
1.2	Elect Director Manfred Bischoff	For	For	Management
1.3	Elect Director James B. Hunt, Jr.	For	For	Management
1.4	Elect Director Kristina M. Johnson	For	For	Management

1.5	Elect Director John A. MacNaughton	For	For	Management
1.6	Elect Director John P. Manley	For	For	Management
1.7	Elect Director Richard D. McCormick	For	For	Management
1.8	Elect Director Claude Mongeau	For	For	Management
1.9	Elect Director Harry J. Pearce	For	For	Management
1.10	Elect Director John D. Watson	For	For	Management
1.11	Elect Director Mike S. Zafirovski	For	For	Management
2	Approve KPMG LLP as Auditors and Authorize Board to Fix Remuneration of Auditors	For	For	Management
3	Approve 2005 Stock Incentive Plan	For	For	Management
4	Amend Nortel Stock Purchase Plans Re: Increase Share Reserve	For	For	Management
5	Amend U.S. Stock Purchase Plan Re: Participation Amendment	For	For	Management

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NRG ENERGY INC

Ticker: NRG Security ID: 629377508
Meeting Date: MAY 14, 2008 Meeting Type: Annual
Record Date: MAR 27, 2008

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Lawrence S. Coben	For	For	Management
1.2	Elect Director Paul W. Hobby	For	For	Management
1.3	Elect Director Herbert H. Tate	For	For	Management
1.4	Elect Director Walter R. Young	For	For	Management
2	Approve Qualified Employee Stock Purchase Plan	For	For	Management
3	Ratify Auditors	For	For	Management

PALL CORP.

Ticker: PLL Security ID: 696429307
Meeting Date: MAY 28, 2008 Meeting Type: Annual
Record Date: APR 8, 2008

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Cheryl W. Grise	For	For	Management
1.2	Elect Director John H.F. Haskell, Jr.	For	For	Management
1.3	Elect Director Katharine L. Plourde	For	For	Management
1.4	Elect Director Heywood Shelley	For	For	Management
1.5	Elect Director Edward Travaglianti	For	For	Management
2	Ratify Auditors	For	For	Management
3	Amend Qualified Employee Stock Purchase Plan	For	For	Management

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RELIANT ENERGY INC.

Ticker: RRI Security ID: 75952B105
Meeting Date: MAY 20, 2008 Meeting Type: Annual
Record Date: MAR 31, 2008

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Elect Director E. William Barnett	For	For	Management
2	Elect Director Donald J. Breeding	For	For	Management
3	Elect Director Kirby John H. Caldwell	For	For	Management
4	Elect Director Mark M. Jacobs	For	For	Management
5	Elect Director Steven L. Miller	For	For	Management
6	Elect Director Laree E. Perez	For	For	Management
7	Elect Director Evan J. Silverstein	For	For	Management
8	Elect Director Joel V. Staff	For	For	Management
9	Elect Director William L. Transier	For	For	Management
10	Ratify Auditors	For	For	Management

SALLY BEAUTY HOLDINGS, INC.

Ticker: SBH Security ID: 79546E104
Meeting Date: JAN 24, 2008 Meeting Type: Annual
Record Date: NOV 28, 2007

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Kathleen J. Affeldt	For	For	Management
1.2	Elect Director Walter L. Metcalfe, Jr.	For	For	Management
1.3	Elect Director Edward W. Rabin	For	For	Management
1.4	Elect Director Gary G. Winterhalter	For	For	Management
2	Ratify Auditors	For	For	Management

SANDRIDGE ENERGY, INC.

Ticker: SD Security ID: 80007P307
Meeting Date: JUN 6, 2008 Meeting Type: Annual
Record Date: APR 9, 2008

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Tom L. Ward	For	For	Management
1.2	Elect Director Roy T. Oliver, Jr.	For	For	Management
2	Ratify Auditors	For	For	Management

TIME WARNER CABLE INC.

Ticker: TWC Security ID: 88732J108
Meeting Date: MAY 29, 2008 Meeting Type: Annual
Record Date: APR 2, 2008

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director David C. Chang	For	For	Management
1.2	Elect Director James E. Copeland, Jr.	For	For	Management
2	Ratify Auditors	For	For	Management

WINDSTREAM CORP.

Ticker: WIN Security ID: 97381W104

Meeting Date: MAY 8, 2008   Meeting Type: Annual
Record Date: MAR 14, 2008

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Elect Director Carol B. Armitage	For	For	Management
1.2	Elect Director Samuel E. Beall, III	For	For	Management
1.3	Elect Director Dennis E. Foster	For	For	Management
1.4	Elect Director Francis X. Frantz	For	For	Management
1.5	Elect Director Jeffery R. Gardner	For	For	Management
1.6	Elect Director Jeffrey T. Hinson	For	For	Management
1.7	Elect Director Judy K. Jones	For	For	Management
1.8	Elect Director William A. Montgomery	For	For	Management
1.9	Elect Director Frank E. Reed	For	For	Management
2	Ratify Auditors	For	For	Management
3	Advisory Vote to Ratify Named Executive Officers' Compensation	Against	Against	Shareholder

========== END NPX REPORT

SIGNATURES

Pursuant to the requirements of the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Registrant: MFS SPECIAL VALUE TRUST

By (Signature and Title) Robert J. Manning

Robert J. Manning, Principal Executive Officer

Date: August 26, 2008