

Edgar Filing: NETEGRITY INC - Form SC TO-I/A

NETEGRITY INC
Form SC TO-I/A
September 25, 2002

SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

SCHEDULE TO/A
(Rule 13e-4)
TENDER OFFER STATEMENT UNDER SECTION 14(d) (1) OR 13(e) (1)
OF THE SECURITIES EXCHANGE ACT OF 1934
(AMENDMENT NO. 2)

NETEGRITY, INC.
(Name of Subject Company (Issuer) and Filing Person (Offeror))

Options Purchase Common Stock, Par Value \$0.01 Per Share
(Title of Class of Securities)

64110P107
(CUSIP Number of Class of Securities)
(Underlying Common Stock)

Regina O. Sommer
Chief Financial Officer, Vice President of Finance and Treasurer
Netegrity, Inc.
52 Second Avenue
Waltham, MA 02451
(781) 890-1700

(Name, address and telephone number of person authorized to receive
notices and communications on behalf of filing person)

Copy to:
Anthony J. Medaglia, Jr., Esq.
Hutchins, Wheeler & Dittmar
A Professional Corporation
101 Federal Street
Boston, MA 02110
(617) 951-6600

CALCULATION OF FILING FEE

TRANSACTION VALUATION*	AMOUNT OF FILING FEE
----- \$13,902,840	----- \$1,279

* Calculated solely for purposes of determining the filing fee. This amount assumes that options to purchase 7,083,636 shares of common stock of Netegrity, Inc. having an aggregate value of \$13,902,840 as of August 21, 2002 will be exchanged and/or cancelled pursuant to this offer. The aggregate value of such options was calculated based on the Black-Scholes option pricing model. The amount of the filing fee, calculated in accordance with Rule 0-11(b) of the Securities Exchange Act of 1934, as amended, equals \$92 per \$1,000,000 of the value of the transaction. The fee was previously paid with the filing of Schedule TO on August 23, 2002.

Check box if any part of the fee is offset as provided by Rule 0-11(a) (2) and identify the filing with which the offsetting fee was previously paid. Identify the previous filing by registration statement number, or the Form or Schedule and the date of its filing.

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Amount Previously Paid: Not Applicable. Form or Registration No.: Not applicable. Filing party: Not applicable. Date filed: Not applicable.

Check the box if the filing relates solely to preliminary communications made before the commencement of a tender offer.

Check the appropriate boxes below to designate any transactions to which the statement relates:

third party tender offer subject to Rule 14d-1. issuer tender offer subject to Rule 13e-4. going-private transaction subject to Rule 13e-3. amendment to Schedule 13D under Rule 13d-2.

Check the following box if the filing is a final amendment reporting the results of the tender offer.

This Amendment No. 2 amends and supplements the Tender Offer Statement on Schedule TO filed with the Securities and Exchange Commission (the "SEC") on August 23, 2002, as amended on September 10, 2002, relating to the offer by Netegrity, Inc. ("Netegrity") to exchange options to purchase shares of its common stock, par value \$.01 per share, held by certain employees for new options to purchase shares of its common stock at a per share exercise price equal to the fair market value of one share of its common stock on the date of grant (the "Offer") upon the terms and subject to the conditions in the Offer to Exchange dated August 23, 2002 (the "Offer to Exchange").

Item 4. Terms of the Transaction.

Item 4 of the Schedule TO is hereby supplemented as follows: (a) The Offer expired at midnight, Eastern Daylight Time, on September 23, 2002. Pursuant to the Offer, we accepted for exchange options to purchase 5,445,980 shares of our common stock, which represented 77% of the options eligible for exchange. We will grant options to purchase an aggregate of 5,145,980 shares of our common stock in exchange for such accepted options, subject to the terms and conditions of the Offer, as set forth in the Offer to Exchange.

SIGNATURE

After due inquiry and to the best of my knowledge and belief, I certify that the information set forth in this Amendment No. 2 to the Schedule TO is true, complete, and correct.

NETEGRITY, INC.

Dated: September 25, 2002

By: /s/ Regina O. Sommer

Regina O. Sommer
Vice President, Chief Financial

