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ASHANTI GOLDFIELDS CO LTD

Form 6-K

December 12, 2003

SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, DC 20549

FORM 6-K

REPORT OF FOREIGN PRIVATE ISSUER
PURSUANT TO RULE 13a-16 OR 15d-16 OF
THE SECURITIES EXCHANGE ACT OF 1934

For the month of December 2003

ASHANTI GOLDFIELDS COMPANY LIMITED

(Translation of Registrant's Name Into English)

Gold House, Patrice Lumumba Road
Roman Ridge, P.O. Box 2665
Accra, Ghana

(Address of Principal Executive Offices)

(Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F.)

Form 20-F X Form 40-F
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(Indicate by check mark whether the registrant by furnishing the information contained in this form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.)

Yes No X
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(If "Yes" is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b): 82-_____.

[ASHANTI LOGO]

P R E S S R E L E A S E

FOR IMMEDIATE RELEASE

12 DECEMBER 2003

ASHANTI ANNOUNCES SENIOR MANAGEMENT CHANGES

Ashanti Goldfields Company Limited ("Ashanti" or the "Company") regrets to announce that Mr Trevor Stanley Schultz, the Chief Operating Officer and Mrs Eleanor Darkwa Ofori Atta, Executive Director - Corporate Relations formally retire from the Company on 31 December 2003 and both would step down as directors of the Company with effect from that date. Ashanti wishes them a healthy and happy retirement.

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On the operations front, Mr Daniel Monney Akwafo Owiredu has been appointed as the Acting Chief Operating Officer with effect from 1 January 2004.

Mr Owiredu, 46, is a mechanical engineer by profession with nineteen years' experience in the mining sector. He joined Ashanti in 1984 and has since served in various senior roles at Ashanti's Obuasi, Bibiani and Siguiri operations. In particular, he was instrumental in the setting up of Obuasi's BIOX(r) plant (currently the world's largest) from design to commissioning. He project-managed the Bibiani operation from greenfield through design, construction and commissioning and was later appointed its Managing Director from 1998 till early 2002, when he rotated to Siguiri as managing director. In July 2002, he was appointed Managing Director of Obuasi/Ayanfuri operations.

Daniel holds a BSC degree in Mechanical Engineering from the Kwame Nkrumah University of Science & Technology in Ghana and an MBA degree from Strathclyde Business School in Scotland, UK.

Ashanti's board and management wish to congratulate and welcome Daniel to this new role.

- END -

Enquiries

Ashanti Goldfields Company Limited

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Date: December 12, 2003

ASHANTI GOLDFIELDS COMPANY LIMITED

By: /s/ Ernest Abankroh

Name: Ernest Abankroh
Title: Company Secretary