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PPL CORP
Form 8-K
July 03, 2002

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): July 1, 2002

PPL Corporation

(Exact Name of Registrant as Specified in Its Charter)

Pennsylvania	1-11459	23-2758192
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(State or other jurisdiction of Incorporation)	(Commission File Number)	(IRS Employer Identification No.)

Two North Ninth Street, Allentown, Pennsylvania 18101-1179

(Address of principal executive office)

Registrant's Telephone Number, including Area Code: (610) 774-5151

ITEM 9. REGULATION FD DISCLOSURE

PURCHASES OF EQUITY SECURITIES BY EXECUTIVE OFFICERS

On July 1, 2002, the top four executive officers of PPL Corporation ("PPL") and the presidents of its principal operating subsidiaries purchased an aggregate of 13,730 shares, or \$448,500, of PPL's common stock through the optional cash payment feature of PPL's dividend reinvestment plan ("DRIP"). The DRIP is open to every record shareowner of PPL and permits shareowners to invest optional cash payments monthly.

The details of each purchase are provided in the table below. These purchases will also be reported by each listed officer on a Form 4 in accordance with Section 16 of the Securities Exchange Act of 1934.

NAME AND TITLE OF	DATE OF	NUMBER OF SHARES	PER SHARE PURCHASE	AGGREGATE VALUE OF	METHOD OF
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EXECUTIVE OFFICER	PURCHASE	PURCHASED	PRICE	PURCHASE	PURCHASE
William F. Hecht Chairman, President and Chief Executive Officer	7/1/02	7,347.315	\$32.665	\$240,000	Optional cash payment feature of DRIP
John R. Biggar Executive Vice President and Chief Financial Officer	7/1/02	2,081.739	\$32.665	\$68,000	Optional cash payment feature of DRIP
Lawrence E. De Simone Executive Vice President-Supply	7/1/02	1,989.897	\$32.665	\$65,000	Optional cash payment feature of DRIP
Robert J. Grey Senior Vice President, General Counsel and Secretary	7/1/02	229.604	\$32.665	\$7,500	Optional cash payment feature of DRIP
Michael E. Bray President - PPL Electric Utilities Corporation	7/1/02	765.345	\$32.665	\$25,000	Optional cash payment feature of DRIP
Paul T. Champagne President - PPL EnergyPlus, LLC	7/1/02	765.345	\$32.665	\$25,000	Optional cash payment feature of DRIP
James H. Miller President - PPL Generation, LLC	7/1/02	459.207	\$32.665	\$15,000	Optional cash payment feature of DRIP
Roger L. Petersen President - PPL Global, LLC	7/1/02	91.841	\$32.665	\$3,000	Optional cash payment feature of DRIP

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

PPL CORPORATION

By: /s/ John R. Biggar

John R. Biggar
Executive Vice President and
Chief Financial Officer

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Dated: July 3, 2002