ULTRAPAR HOLDINGS INC Form 6-K May 16, 2008

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SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Report Of Foreign Private Issuer Pursuant To Rule 13a-16 Or 15d-16 Of The Securities Exchange Act Of 1934

For the month of May, 2008

Commission File Number: 001-14950

ULTRAPAR HOLDINGS INC. (Translation of Registrant's Name into English)

Avenida Brigadeiro Luis Antonio, 1343, 9° Andar São Paulo, SP, Brazil 01317-910 (Address of Principal Executive Offices)

Indicate by check mark	whether the registrant file	es or will f	ïle annual reports und	der cover of F	orm 20-F or Form 40-F:
	Form 20-F	X	Form 40-F		
Indicate by check mar 101(b)(1):	k if the registrant is subr	nitting the	Form 6-K in paper	as permitted	by Regulation S-T Rule
	Yes		No	X	
Indicate by check mar 101(b)(7):	k if the registrant is subr	nitting the	Form 6-K in paper	as permitted	by Regulation S-T Rule
	Yes		No	X	
Indicate by check marl	k whether by furnishing t	he inform:	ation contained in thi	s Form the R	egistrant is also thereby

If "Yes" is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b): N/A

Yes

furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934:

No

X

ULTRAPAR HOLDINGS INC.

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ITEM

1. First Quarter 2008 Results

Item 1

(Convenience Translation into English from the Original Previously Issued in Portuguese)

Ultrapar Participações S.A. and Subsidiaries

Interim financial information March 31, 2008

Independent accountant's review report

To the Board of Directors Ultrapar Participações S.A. São Paulo - SP

- 1 We have reviewed the Quarterly Financial Information of Ultrapar Participações S.A. and the consolidated Quarterly Financial Information of the Company and its subsidiaries for the quarter ended March 31, 2008, comprising the balance sheets, the statements of income, statements of cash flows and the management discussion and analysis, which are the responsibility of its management.
- 2 Our review was conducted in accordance with specific rules set forth by the IBRACON The Brazilian Institute of Independent Auditors and the Federal Council of Accounting CFC, and consisted mainly of the following: (a) inquiries and discussions with the persons responsible for the Accounting, Finance and Operational areas of the company and its subsidiaries as to the main criteria adopted in the preparation of the Quarterly Financial Information; and (b) reviewing information and subsequent events that have or may have relevant effects on the financial position and operation of the Company and its subsidiaries.
- 3 Based on our review, we are not aware of any material modifications that should be made in the Quarterly Financial Information described above, for it to be in accordance with the rules issued by the Brazilian Securities and Exchange Comission (CVM), applicable to the preparation of Quarterly Financial Information, including Exchange Comission CVM Instruction 469/08.

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4 As mentioned in Note 2.n, on December 28, 2007, it was enacted Law 11.638/07, and effective from January 1, 2008. This law modified, amended and introduced new rules to the existing Corporate Law (Law 6.404/76) and will result in changes to certain accounting practices currently adopted in Brazil. Despite the fact the new law is already in force, the changes required depend on the issuance of further normatization by local regulators, in order for them to be fully adopted by companies. Therefore, in this transition phase, in its communication to the financial markets on January 14, 2008, the Brazilian Securities and Exchange Comission (CVM), allowed the non-application of the rules of Law 11.638/07 in the preparation of Quarterly Financial Information. As a consequence, the accounting information included in the Quarterly Financial Information of the Company and its subsidiaries for the quarter ended March 31, 2008, were prepared in accordance with specific rules set forth by the CVM and does not contemplate the changes to the accounting practices introduced by Law 11.638/07.

May 14, 2008

KPMG Auditores Independentes CRC 2SP014428/O-6

Pedro Augusto de Melo Accountant CRC 1SP113939/O-

Alexandre Heinermann Accountant CRC 1SP228175/O-0

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Ultrapar Participações S.A. and Subsidiaries

Balance sheets

March 31, 2008 and December 31, 2007

(In thousands of Brazilian Reais)

	Parent Company		Consolidated				Parent C	Company	Conso	lie	
Assets	Note9.	3/31/2008	12/31/2007	03/31/2008	12/31/2007	Liabilities	Notes	03/31/2008	12/31/2007	03/31/2008	1
Current Cash and banks Temporary cash		-	629	185,181	203,057	Current Loans and financing	15	1,209,857	-	1,866,545	
investments Trade accounts	4	637,801	97,197	2,179,551	1,419,859	Debentures	15	-	1,219,332	-	
receivable	5	-	-	1,190,152	1,344,432	Suppliers Salaries and related	l	1,351	2,103	428,975	
Inventories Recoverable	6	-	-	714,127	631,135			83	88	105,625	
taxes Deferred income and social	7	33,700	34,019	217,940	202,620	payable		12,185	12,310	131,520	
contribution taxes	9.a	28,579	4,202	94,100	108,964	Income and social		38,727	278,127	46,446	
Dividends receivable	3.iii	140,237	170,571	-	-	contribution taxes		-	-	9,129	
Other	8	707,725	1,752,673								