

HANOVER INSURANCE GROUP, INC.
Form 8-K
June 04, 2008

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of

The Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): June 3, 2008

THE HANOVER INSURANCE GROUP, INC.

(Exact name of registrant as specified in its charter)

Delaware
(State or other jurisdiction
of incorporation)

440 Lincoln Street, Worcester, Massachusetts 01653

1-13754
(Commission File Number)

04-3263626
(I.R.S. Employer
Identification No.)

(Address of principal executive offices)

(Zip Code)

Registrant's telephone number, including area code: (508) 855-1000

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- ☐ Written communications pursuant to Rule 425 under the Securities Act (17CFR 230.425)
- ☐ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17CFR 240.14a-12)
- ☐ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17CFR 240.14d-2(b))
- ☐ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17CFR 240.13e-4(c))

Item 8.01 Other Events.

On June 2, 2008, The Hanover Insurance Group, Inc. (the Company) sold all of the outstanding shares of AMGRO, Inc., a wholly-owned premium financing subsidiary, to Premium Financing Specialists, Inc. The Company received pre-tax proceeds of approximately \$15 million from the transaction and will recognize an after-tax gain from the transaction, under generally accepted accounting principles, of approximately \$10 to \$11 million during the second quarter of 2008.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

The Hanover Insurance Group, Inc.

(Registrant)

Date: June 3, 2008

By: /s/ Eugene M. Bullis
Eugene M. Bullis
Chief Financial Officer,
Executive Vice President and
Principal Accounting Officer