

FIRST TRUST TAX-ADVANTAGED PREFERRED INCOME FUND  
Form NSAR-A  
June 25, 2007

PAGE 1  
000 A000000 04/30/2007  
000 C000000 1356750  
000 D000000 N  
000 E000000 NF  
000 F000000 Y  
000 G000000 N  
000 H000000 N  
000 I000000 6.1  
000 J000000 A  
001 A000000 First Trust/Tax Advantaged Pref Inc Fund  
001 B000000 811-21876  
001 C000000 6302414141  
002 A000000 1001 WARRENVILLE ROAD SUITE 300  
002 B000000 Lisle  
002 C000000 IL  
002 D010000 60532  
003 000000 Y  
004 000000 N  
005 000000 N  
006 000000 N  
007 A000000 N  
007 B000000 0  
007 C010100 1  
008 A000001 FIRST TRUST ADVISORS L.P.  
008 B000001 A  
008 C000001 801-39950  
008 D010001 LISLE  
008 D020001 IL  
008 D030001 60532  
008 A000002 FIXED INCOME DISCOUNT ADVISORY COMPANY  
008 B000002 S  
008 C000002 801-46034  
008 D010002 NEW YORK  
008 D020002 NY  
008 D030002 10036  
010 A000001 PFPC INC  
010 B000001 84-1761  
010 C010001 WESTBOROUGH  
010 C020001 MA  
010 C030001 01581  
011 A000001 MERRILL LYNCH, PIERCE, FENNER & SMITH INC.  
011 B000001 8-007221  
011 C010001 NEW YORK  
011 C020001 NY  
011 C030001 10281  
012 A000001 PFPC INC.  
012 B000001 84-1761  
012 C010001 KING OF PRUSSIA  
012 C020001 PA  
012 C030001 19406  
013 A000001 DELOITTE & TOUCHE LLP  
PAGE 2  
013 B010001 CHICAGO  
013 B020001 IL  
013 B030001 60601  
013 B040001 6779  
015 A000001 PFPC TRUST COMPANY  
015 B000001 C

Edgar Filing: FIRST TRUST TAX-ADVANTAGED PREFERRED INCOME FUND - Form NSAR-A

015 C010001 PHILADELPHIA  
015 C020001 PA  
015 C030001 19153  
015 E010001 X  
018 000000 Y  
019 A000000 Y  
019 B000000 35  
019 C000000 FIRSTDEFIN  
020 A000001 MERRILL LYNCH & CO INC  
020 B000001 13-5674085  
020 C000001 4  
020 A000002 CANANDIAN IMPERIAL BANK OF COMMERCE  
020 B000002 22-2722773  
020 C000002 3  
020 A000003 ROYAL BANK OF SCOTLAND  
020 B000003 00-0000000  
020 C000003 2  
020 A000004 TRISTONE SECURITIES  
020 B000004 00-0000000  
020 C000004 1  
021 000000 10  
022 A000001 GOLDMAN SACHS & CO.  
022 B000001 13-5108880  
022 C000001 16051  
022 D000001 18710  
022 A000002 MERRILL LYNCH & CO INC  
022 B000002 13-5674085  
022 C000002 10566  
022 D000002 14251  
022 A000003 CITIGROUP  
022 B000003 13-5266470  
022 C000003 4430  
022 D000003 15061  
022 A000004 Janney Montgomery Scott Inc.  
022 B000004 00-000000  
022 C000004 10837  
022 D000004 7654  
022 A000005 LEHMAN BROTHERS HOLDINGS INC  
022 B000005 13-2518466  
022 C000005 10569  
022 D000005 4399  
022 A000006 BANK OF OKLAHOMA  
022 B000006 00-0000000  
022 C000006 5791  
022 D000006 4537  
PAGE 3  
022 A000007 MORGAN STANLEY & CO. INC  
022 B000007 13-2655998  
022 C000007 4104  
022 D000007 4108  
022 A000008 BANC OF AMERICA SECURITIES, LLC  
022 B000008 13-4078651  
022 C000008 2500  
022 D000008 4092  
022 A000009 UBS SECURITIES LLC  
022 B000009 13-3873456  
022 C000009 1008  
022 D000009 2315  
022 A000010 R.W. BAIRD  
022 B000010 00-0000000  
022 C000010 875  
022 D000010 495

Edgar Filing: FIRST TRUST TAX-ADVANTAGED PREFERRED INCOME FUND - Form NSAR-A

023	C000000	79307
023	D000000	77311
024	000000	Y
025	A000001	GOLDMAN SACHS & CO.
025	B000001	13-5108880
025	C000001	E
025	D000001	3120
025	A000002	MERRILL LYNCH & CO INC
025	B000002	13-5674085
025	C000002	E
025	D000002	1232
025	A000003	BANC OF AMERICA SECURITIES, LLC
025	B000003	13-4078651
025	C000003	E
025	D000003	1050
025	A000004	MORGAN STANLEY & CO. INC
025	B000004	13-2655998
025	C000004	E
025	D000004	262
026	A000000	N
026	B000000	N
026	C000000	N
026	D000000	Y
026	E000000	N
026	F000000	N
026	G010000	N
026	G020000	N
026	H000000	N
027	000000	N
028	A010000	0
028	A020000	0
028	A030000	0
028	A040000	0
028	B010000	0
028	B020000	0
	PAGE	4
028	B030000	0
028	B040000	0
028	C010000	0
028	C020000	0
028	C030000	0
028	C040000	0
028	D010000	0
028	D020000	0
028	D030000	0
028	D040000	0
028	E010000	0
028	E020000	0
028	E030000	0
028	E040000	0
028	F010000	0
028	F020000	0
028	F030000	0
028	F040000	0
028	G010000	0
028	G020000	0
028	G030000	0
028	G040000	0
028	H000000	0
030	A000000	0
030	B000000	0.00
030	C000000	0.00

Edgar Filing: FIRST TRUST TAX-ADVANTAGED PREFERRED INCOME FUND - Form NSAR-A

031	A000000	0
031	B000000	0
032	000000	0
033	000000	0
035	000000	0
036	B000000	0
038	000000	0
042	A000000	0
042	B000000	0
042	C000000	0
042	D000000	0
042	E000000	0
042	F000000	0
042	G000000	0
042	H000000	0
043	000000	0
044	000000	0
045	000000	Y
046	000000	N
047	000000	Y
048	000000	1.000
048	A010000	0
048	A020000	0.000
048	B010000	0
048	B020000	0.000
PAGE 5		
048	C010000	0
048	C020000	0.000
048	D010000	0
048	D020000	0.000
048	E010000	0
048	E020000	0.000
048	F010000	0
048	F020000	0.000
048	G010000	0
048	G020000	0.000
048	H010000	0
048	H020000	0.000
048	I010000	0
048	I020000	0.000
048	J010000	0
048	J020000	0.000
048	K010000	0
048	K020000	0.000
049	000000	N
050	000000	N
051	000000	N
052	000000	N
053	A000000	Y
053	B000000	Y
053	C000000	N
054	A000000	Y
054	B000000	Y
054	C000000	N
054	D000000	N
054	E000000	N
054	F000000	N
054	G000000	Y
054	H000000	Y
054	I000000	N
054	J000000	Y
054	K000000	N

Edgar Filing: FIRST TRUST TAX-ADVANTAGED PREFERRED INCOME FUND - Form NSAR-A

054 L000000 N  
054 M000000 Y  
054 N000000 Y  
054 O000000 Y  
055 A000000 N  
055 B000000 N  
056 000000 Y  
057 000000 N  
058 A000000 N  
059 000000 Y  
060 A000000 Y  
060 B000000 Y  
061 000000 2000  
062 A000000 N  
062 B000000 0.0  
PAGE 6  
062 C000000 0.0  
062 D000000 0.0  
062 E000000 0.0  
062 F000000 0.0  
062 G000000 0.0  
062 H000000 0.0  
062 I000000 0.0  
062 J000000 0.0  
062 K000000 0.0  
062 L000000 0.0  
062 M000000 0.0  
062 N000000 0.0  
062 O000000 0.0  
062 P000000 0.0  
062 Q000000 0.0  
062 R000000 0.0  
063 A000000 0  
063 B000000 0.0  
066 A000000 Y  
066 B000000 N  
066 C000000 N  
066 D000000 N  
066 E000000 N  
066 F000000 Y  
066 G000000 N  
067 000000 N  
068 A000000 N  
068 B000000 N  
069 000000 N  
070 A010000 Y  
070 A020000 Y  
070 B010000 Y  
070 B020000 N  
070 C010000 Y  
070 C020000 N  
070 D010000 Y  
070 D020000 N  
070 E010000 Y  
070 E020000 N  
070 F010000 Y  
070 F020000 N  
070 G010000 Y  
070 G020000 N  
070 H010000 Y  
070 H020000 N  
070 I010000 Y

Edgar Filing: FIRST TRUST TAX-ADVANTAGED PREFERRED INCOME FUND - Form NSAR-A

070	I020000	N	
070	J010000	Y	
070	J020000	N	
070	K010000	Y	
070	K020000	N	
	PAGE	7	
070	L010000	Y	
070	L020000	N	
070	M010000	Y	
070	M020000	N	
070	N010000	Y	
070	N020000	N	
070	O010000	Y	
070	O020000	N	
070	P010000	Y	
070	P020000	N	
070	Q010000	Y	
070	Q020000	N	
070	R010000	N	
070	R020000	N	
071	A000000		91294
071	B000000		89729
071	C000000		78486
071	D000000	114	
072	A000000	6	
072	B000000		59
072	C000000		2721
072	D000000		0
072	E000000		0
072	F000000		395
072	G000000		50
072	H000000		0
072	I000000		17
072	J000000		9
072	K000000		0
072	L000000		21
072	M000000		21
072	N000000		0
072	O000000		0
072	P000000		0
072	Q000000		0
072	R000000		14
072	S000000		9
072	T000000		0
072	U000000		0
072	V000000		0
072	W000000		43
072	X000000		579
072	Y000000		138
072	Z000000		2339
072AA	000000		1333
072BB	000000		0
072CC	010000		0
072CC	020000		1121
072DD	010000		2228
072DD	020000		0
072EE	000000		0
	PAGE	8	
073	A010000		0.7500
073	A020000		0.0000
073	B000000		0.0000
073	C000000		0.0000

Edgar Filing: FIRST TRUST TAX-ADVANTAGED PREFERRED INCOME FUND - Form NSAR-A

074 A000000	505
074 B000000	0
074 C000000	0
074 D000000	0
074 E000000	73047
074 F000000	0
074 G000000	0
074 H000000	0
074 I000000	6612
074 J000000	0
074 K000000	0
074 L000000	139
074 M000000	5
074 N000000	80308
074 O000000	0
074 P000000	42
074 Q000000	0
074 R010000	0
074 R020000	0
074 R030000	0
074 R040000	433
074 S000000	22000
074 T000000	57833
074 U010000	2971
074 U020000	0
074 V010000	19.47
074 V020000	0.00
074 W000000	0.0000
074 X000000	8
074 Y000000	265
075 A000000	0
075 B000000	57665
076 000000	19.20
077 A000000	Y
077 B000000	N
077 C000000	Y
077 D000000	N
077 E000000	N
077 F000000	N
077 G000000	N
077 H000000	N
077 I000000	N
077 J000000	N
077 K000000	N
077 L000000	N
077 M000000	N
077 N000000	N
	PAGE 9
077 O000000	N
077 P000000	N
077 Q010000	N
077 Q020000	N
077 Q030000	N
078 000000	N
080 C000000	0
081 B000000	0
082 B000000	0
083 B000000	0
084 B000000	0
086 A010000	0
086 A020000	0
086 B010000	0

Edgar Filing: FIRST TRUST TAX-ADVANTAGED PREFERRED INCOME FUND - Form NSAR-A

086	B020000	0
086	C010000	0
086	C020000	0
086	D010000	0
086	D020000	0
086	E010000	0
086	E020000	0
086	F010000	0
086	F020000	0
087	A010000	COMMON STOCK
087	A020000	336918107
087	A030000	FPI.A
088	A000000	N
088	B000000	N
088	C000000	N
088	D000000	Y
SIGNATURE	MARK BRADLEY	
TITLE	CHIEF FINANCIAL OFFICER	