TRIARC COMPANIES INC

Form SC 13G

February 10, 2005

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549 Expires: December 31, 2005 Estimated average burden hours per response11

SCHEDULE 13G

Under the Securities Exchange Act of 1934 (Amendment No. *)

Triarc Companies Inc.

(Name of Issuer)

Class A Common Stock
Class B Common Stock, Series 1

(Title of Class of Securities)

895927101 895927309

(CUSIP Number)

December 31, 2004

(Date of Event Which Requires Filing of this Statement)

4. Citizenship or Place of Organization **Delaware**

3. SEC Use Only _____

	g					
Number of	5. Sole Voting Power -0-					
Shares	6. Shared Voting Power 1,102,200 J,204,600					
Beneficially	7. Sole Dispositive Power -0-					
Owned by						
Each Reporting	8. Shared Dispositive Power 1,186,600 J,373,600					
Person With:						
	9. Aggregate Amount Beneficially Owned by Each Reporting Person 1,186,60 2,373,600					
Instructions) 11. Percent of Class I N.0%	Represented by Amount in Row (9) 6.0 %					
12. Type of Reporting	g Person (See Instructions)					
_						
PN						
IA						
_						
Names of Reportin I.R.S. Identification N	ng Persons. os. of above persons (entities only).					
Snyder Capital Mana	agement, Inc.					
_						

2. Check the Appropriate Box if a Member of a Group (See Instructions)

(a) <u>X</u>								
(b)								
_								
3. SEC Use Only								
	4. Citizenship or Place of Organization Delaware							
Number of	5. Sole Voting Power -0-							
Shares	6. Shared Voting Power 1,102,200 J,204,600							
Beneficially	7. Sole Dispositive Power -0-							
Owned by Each Reporting	8. Shared Dispositive Power 1,186,600 J,373,600							
Person With:								
	9. Aggregate Amount Beneficially Owned by Each Reporting Person 1,186,600 J,373,600							
_								
10. Check if the Aggr Instructions)	regate Amount in Row (9) Excludes Certain Shares (See							
_								
11. Percent of Class I N.0%	Represented by Amount in Row (9) 6.0 %							
_								
12. Type of Reporting	g Person (See Instructions)							
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CO								

Item 1.

(a) Name of Issuer

Triarc Companies Inc.

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(b) Address of Issuer's Principal Executive Offices

280 Park Avenue, 24th Floor, New York, NY 10017

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Item 2.

(a) The names of the persons filing this statement are:

Snyder Capital Management, L.P. ("SCMLP") and Snyder Capital Management, Inc. ("SCMI") (collectively, the "Filers").

SCMI is a wholly owned subsidiary of Nvest Holdings, Inc., which is a wholly owned subsidiary of Nvest Companies, L.P. ("Nvest Companies"). Nvest Companies is the sole limited partner of SCMLP. The general partner of Nvest Companies is CDCAM North America, LLC. CDCAM North America Corporation ("CDCAM NA") is the sole limited partner of Nvest Companies. CDCAM NA is a wholly owned subsidiary of CDC Asset Management S.A., which is owned by CNP Assurances, Caisse Nationale des Caisses E'Epargne and CDC Finance, each of which is owned by Caisse Nationale des Consignations ("CDC"), which is supervised by the government of France.

SCMI and Nvest Companies operate under an understanding that all investment and voting decisions regarding managed accounts are to be made by SCMI and SCMLP and not by Nvest Companies or any entity controlling Nvest Companies. Accordingly, SCMI and SCMLP do not consider Nvest Companies or any entity controlling Nvest Companies to have any direct or indirect control over the securities held in managed accounts.

(b) The principal business office of the Filers is located at:

350 California Street, Suite 1460, San Francisco, CA 94104

- (c) For citizenship of Filers, see Item 4 of the cover sheet for each Filer.
- (d) This statement relates to shares of Class A common stock and Class B common stock, Series 1, of the Issuer (the "Stock").
- (e) The CUSIP number of the Issuer's Class A common stock is **895927101** and Class B common stock, Series 1 is **895927309**.

Item 3. If this statement is filed pursuant to rule 240.13d-1(b) or 240.13d-2(b) or (c), check whether the person filing is a:

(a)	[]	Broker	or	dealer	registe	ered	under	section	15	of the	Act	(15)
U.S	.C.	78o).										

(b) [] Bank as defined in section 3(a)(6) of the Act (15 U.S.C. 78c).

- (c) [] Insurance company as defined in section 3(a)(19) of the Act (15 U.S.C. 78c).
- (d) [] Investment company registered under section 8 of the Investment Company Act of 1940 (15 U.S.C. 80a-8).
- (e) [X] An investment adviser in accordance with section 240.13d-1(b)(1)(ii)(E) (as to SCMLP).
- (f) [] An employee benefit plan or endowment fund in accordance with section 240.13d-1(b)(1)(ii)(F).
- (g) [X] A parent holding company or control person in accordance with 240.13d-1(b)(1)(ii)(G) (as to SCMI).
- (h) [] A savings association as defined in section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813).
- (i) [] A church plan that is excluded from the definition of an investment company under section 3(c)(14) of the Investment Company Act of 1940 (15 U.S.C. 80a-3).
- (j) [X] Group, in accordance with section 240.13d-1(b)(1)(ii)(J) (as to both Filers).

Item 4. Ownership.

See Items 5-9 and 11 of the cover page for each Filer.

Item 5. Ownership of Five Percent or Less of a Class

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following [].

Item 6. Ownership of More than Five Percent on Behalf of Another Person.

SCMLP is a registered investment adviser whose clients have the right to receive or the power to direct the receipt of dividends from, or the proceeds from the sale of, the Stock. No individual client's holdings of a class of Stock are more than five percent of that class.

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on By the Parent Holding Company.

Not applicable.

Item 8. Identification and Classification of Members of the Group.

SCMLP is a registered investment adviser. SCMI is the general partner of SCMLP.

Item 9. Notice of Dissolution of Group

Not	applicable.
	1.1

Item 10. Certification.

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired and are held in the ordinary course of business and were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

SIGNATURE

statement is true, complete and correct.

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this Dated: February 10, 2004 SNYDER CAPITAL MANAGEMENT, L.P. By: Snyder Capital Management, Inc. General Partner By: Steven J. Block **Executive Vice President** SNYDER CAPITAL MANAGEMENT, INC. By: Steven J. Block **Executive Vice President**