EL PASO ELECTRIC CO /TX/ Form 8-K December 06, 2002

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT PURSUANT TO SECTION 13 OR 15 (D) OF THE SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest event reported): December 6, 2002

EL PASO ELECTRIC COMPANY

(Exact name of registrant as specified in its charter)

Texas (State or other jurisdiction of incorporation) 0-296 (Commission File Number) 74-0607870 (I.R.S. Employer Identification No.)

Stanton Tower, 100 North Stanton, El Paso, Texas (Address of principal executive offices)

79901 (Zip Code)

(915) 543-5711 (Registrant s telephone number, including area code)

Item 5. Other Events and Regulation FD Disclosure

El Paso Electric Company (the Company) issued a news release describing its settlement with the Trial Staff of the Federal Energy Regulatory Commission (FERC) in the FERC s pending investigation of the Company and Enron (FERC Docket No. EL02-113-000). A copy of the news release and the Stipulated Facts and Remedies as executed by the Company and the FERC Trial Staff are attached as Exhibits.

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INDEX TO EXHIBITS

| Exhibit Number | Title |
|-------------------|---|
| 99.01 | News Release, dated as of December 5, 2002, by the El Paso Electric Company announcing settlement with the FERC Trial Staff |
| 99.02 | Stipulated Facts and Remedies, dated as of December 5, 2002, to be filed by the FERC Trial Staff as part of its written testimony |

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

EL PASO ELECTRIC COMPANY

By: /s/ Terry Bassham

Terry

Bassham

Executive

Vice President,

Chief Financial and

Administrative

Officer

(Duly

Authorized Officer

and

Principal

Financial Officer)

Dated: December 6, 2002