

BLACKROCK PREFERRED & EQUITY ADVANTAGE TRUST

Form NSAR-B

December 31, 2007

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000 F000000 Y  
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001 B000000 811-21972  
001 C000000 8888252257  
002 A000000 100 BELLEVUE PARKWAY  
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008 A000001 BLACKROCK ADVISORS, LLC  
008 B000001 A  
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008 D010001 WILMINGTON  
008 D020001 DE  
008 D030001 19809  
008 A000002 BLACKROCK FINANCIAL MANAGEMENT, INC.  
008 B000002 S  
008 C000002 801-48433  
008 D010002 NEW YORK  
008 D020002 NY  
008 D030002 10022  
008 A000003 BLACKROCK INVESTMENT MANAGEMENT, LLC  
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008 C000003 801-56972  
008 D010003 PRINCETON  
008 D020003 NJ  
008 D030003 08356  
012 A000001 COMPUTERSHARE TRUST COMPANY, NA  
012 B000001 85-11340  
012 C010001 CANTON  
012 C020001 MA  
012 C030001 02021  
013 A000001 DELOITTE & TOUCHE LLP  
013 B010001 BOSTON  
013 B020001 MA  
013 B030001 02116  
014 A000001 BLACKROCK INVESTMENTS, INC.

PAGE 2  
014 B000001 8-048436  
014 A000002 NORTHERN FUND DISTRIBUTORS, LLC  
014 B000002 8-051242  
014 A000003 PNC CAPITAL MARKETS, INC.  
014 B000003 8-032493  
014 A000004 J.J.B. HILLIARD W.L. LYONS, INC.

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014 B000004 8-033133  
014 A000005 PFPC DISTRIBUTORS, INC.  
014 B000005 8-045467  
014 A000006 MGI FUNDS DISTRIBUTOR, INC.  
014 B000006 8-046960  
014 A000007 BB&T AM Distributors, Inc.  
014 B000007 8-052396  
014 A000008 BLACKROCK DISTRIBUTORS, INC.  
014 B000008 8-048775  
014 A000009 PERSIMMON SECURITIES  
014 B000009 8-053071  
014 A000010 PNC INVESTMENTS LLC  
014 B000010 8-066195  
014 A000011 MLPF&S AND OTHER ML BROKER/DEALER AFFILIATES  
014 B000011 8-7221  
014 A000012 Harris Williams LLC  
014 B000012 8-53380  
014 A000013 Mercantile Brokerage Services, Inc.  
014 B000013 8-18210  
014 A000014 Northern Trust Securities, Inc.  
014 B000014 8-23689  
014 A000015 PNC Brokerage Corp.  
014 B000015 8-46315  
015 A000001 STATESREET BANK AND TRUST COMPANY  
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020 A000007 LEHMAN BROTHERS  
020 B000007 13-2518466  
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020 A000008 BNY BROKERGAE INC  
020 B000008 13-3989198  
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022 A000001 STATE STREET BANK  
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022 A000002 BARCLAYS CAPITAL INC.  
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022 A000004 LEHMAN BROTHERS  
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022 A000005 CHASE SECURITIES, INC.  
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022 A000006 BANC OF AMERICA SECURITIES LLC  
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022 A000007 JP MORGAN SECURITIES  
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025 A000006 JP MORGAN CHASE BANK  
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025 A000017 BEAR STEARNS & CO.  
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025 A000018 WACHOVIA SECURITIES  
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