

PUTNAM HIGH INCOME SECURITIES FUND  
Form N-PX  
August 13, 2007

**UNITED STATES**  
**SECURITIES AND EXCHANGE**  
**COMMISSION**  
Washington, DC 20549

**FORM N-PX**

**ANNUAL REPORT OF PROXY VOTING RECORD OF REGISTERED  
MANAGEMENT INVESTMENT COMPANY**

Investment Company Act File Number : **811-5133**

Name of Registrant: **Putnam High Income Securities Fund**

Address of Principal Executive Offices:  
**One Post Office Square  
Boston, Massachusetts 02109**

Name and address of agent of service:  
**Beth S. Mazor, Vice President  
Putnam High Income Securities Fund  
One Post Office Square  
Boston, Massachusetts 02109**

CC:  
**John W. Gerstmayr, Esq.  
Ropes & Gray LLP  
One International Place  
Boston, Massachusetts 02110**

Registrant's telephone number including area code:  
**(617) 292-1000**

Date of fiscal year end:  
**08/31/2006**

Date of reporting period:  
**07/01/2006 - 06/30/2007**

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**Item 1: Proxy Voting Record**

Registrant: Putnam High Income Securities Fund

**Adelphia Communications Corp.**

| <b>Ticker</b> | <b>Security ID:</b> | <b>Meeting Date</b> | <b>Meeting Status</b> |
|---------------|---------------------|---------------------|-----------------------|
|---------------|---------------------|---------------------|-----------------------|

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ADELQ CUSIP9 006848BF1 11/27/2006 Voted

**Meeting Type Country of Trade**

Consent United States

**Issue No. Description**

1 THE PLAN

**Proponent Mgmt Rec Vote Cast For/Agnst Mgmt**

Mgmt NA For NA

**Cincinnati Bell Inc**

**Ticker Security ID: Meeting Date Meeting Status**

CBB CUSIP9 171871403 05/03/2007 Voted

**Meeting Type Country of Trade**

Annual United States

**Issue No. Description**

1.1 Elect Phillip Cox

1.2 Elect Michael Morris

1.3 Elect John Zrno

2 Ratification of Auditor

3 THE APPROVAL OF THE  
CINCINNATI BELL INC. 2007  
LONG TERM INCENTIVE PLAN.

4 2007 Stock Option Plan for Non-  
Employee Directors

**Proponent Mgmt Rec Vote Cast For/Agnst Mgmt**

Mgmt For For For

Mgmt For For For

Mgmt For For For

Mgmt For For For

Mgmt For For For

Mgmt For For For

**Coinmach Service Corp.**

**Ticker Security ID: Meeting Date Meeting Status**

DRA Cusip 19259W107 07/27/2006 Take no Action

**Meeting Type Country of Trade**

Annual United States

**Issue No. Description**

1.1 Elect Director Stephen R. Kerrigan

1.2 Elect Director James N. Chapman

1.3 Elect Director David A. Donnini

1.4 Elect Director Woody M. McGee

1.5 Elect Director Bruce V. Rauner

**Proponent Mgmt Rec Vote Cast For/Agnst Mgmt**

Mgmt For TNA NA

Mgmt For TNA NA

Mgmt For TNA NA

Mgmt For TNA NA

Mgmt For TNA NA

1.6 Elect Director John R. Scheessele Mgmt For TNA NA

1.7 Elect Director William M. Kelly Mgmt For TNA NA

2 Ratify Auditors Mgmt For TNA NA

3 Other Business Mgmt For TNA NA

**Jarden Corp.**

| <b>Ticker</b>       | <b>Security ID:</b>     | <b>Meeting Date</b> | <b>Meeting Status</b> |                  |                       |
|---------------------|-------------------------|---------------------|-----------------------|------------------|-----------------------|
| JAH                 | CUSIP9 471109108        | 05/17/2007          | Voted                 |                  |                       |
| <b>Meeting Type</b> | <b>Country of Trade</b> |                     |                       |                  |                       |
| Annual              | United States           |                     |                       |                  |                       |
| <b>Issue No.</b>    | <b>Description</b>      | <b>Proponent</b>    | <b>Mgmt Rec</b>       | <b>Vote Cast</b> | <b>For/Agnst Mgmt</b> |
| 1.1                 | Elect Ian G. H. Ashken  | Mgmt                | For                   | For              | For                   |
| 1.2                 | Elect Richard Molen     | Mgmt                | For                   | For              | For                   |
| 1.3                 | Elect Charles Kaye      | Mgmt                | For                   | For              | For                   |
| 2                   | Ratification of Auditor | Mgmt                | For                   | For              | For                   |

**Lucent Technologies Inc**

| <b>Ticker</b>       | <b>Security ID:</b>   | <b>Meeting Date</b> | <b>Meeting Status</b> |                  |                       |
|---------------------|---|---------------------|-----------------------|------------------|-----------------------|
| LU                  | CUSIP9 549463AH0  | 11/29/2006          | Take No Action        |                  |                       |
| <b>Meeting Type</b> | <b>Country of Trade</b>   |                     |                       |                  |                       |
| Consent             | United States   |                     |                       |                  |                       |
| <b>Issue No.</b>    | <b>Description</b>  | <b>Proponent</b>    | <b>Mgmt Rec</b>       | <b>Vote Cast</b> | <b>For/Agnst Mgmt</b> |
| 1                   | THE PROPOSED AMENDMENT TO THE INDENTURE, DATED AS OF JUNE 4, 2003, AMONG LUCENT, AND THE BANK OF NEW YORK, AS TRUSTEE (THE TRUSTEE ), UNDER WHICH THE DEBENTURES WERE ISSUED (AS AMENDED BY THAT CERTAIN FIRST SUPPLEMENTAL INDENTURE, DATED AS OF JUNE 4, 2003, AND AS OTHERWISE AMENDED, MODIFIED OR SUPPLEMENTED FROM TIME TO TIME, THE INDENTURE ). | Mgmt                | NA                    | TNA              | NA                    |

**Lucent Technologies Inc**

| <b>Ticker</b> | <b>Security ID:</b> | <b>Meeting Date</b> | <b>Meeting Status</b> |  |
|---------------|---------------------|---------------------|-----------------------|--|
| LU            | CUSIP9 549463AH0    | 12/29/2006          | Voted                 |  |

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| Meeting Type | Country of Trade | Issue No. | Description                     | Proponent | Mgmt Rec | Vote Cast | For/Agnst Mgmt |
|--------------|------------------|-----------|---------------------------------|-----------|----------|-----------|----------------|
| Consent      | United States    | 1         | PROPOSED AMENDMENT TO INDENTURE | Mgmt      | For      | For       | For            |

**Playtex Products Inc**

| Ticker       | Security ID:             | Meeting Date | Meeting Status |           |                |
|--------------|--------------------------|--------------|----------------|-----------|----------------|
| PYX          | CUSIP9 72813P100         | 05/02/2007   | Voted          |           |                |
| Meeting Type | Country of Trade         |              |                |           |                |
| Annual       | United States            |              |                |           |                |
| Issue No.    | Description              | Proponent    | Mgmt Rec       | Vote Cast | For/Agnst Mgmt |
| 1.1          | Elect Neil DeFeo         | Mgmt         | For            | For       | For            |
| 1.2          | Elect Herbert Baum       | Mgmt         | For            | For       | For            |
| 1.3          | Elect Michael Eisenson   | Mgmt         | For            | For       | For            |
| 1.4          | Elect Ronald Gordon      | Mgmt         | For            | For       | For            |
| 1.5          | Elect R. Jeffrey Harris  | Mgmt         | For            | For       | For            |
| 1.6          | Elect C. Merrifield      | Mgmt         | For            | For       | For            |
| 1.7          | Elect Susan Nowakowski   | Mgmt         | For            | For       | For            |
| 1.8          | Elect Maureen Tart-Bezer | Mgmt         | For            | For       | For            |
| 1.9          | Elect Douglas Wheat      | Mgmt         | For            | For       | For            |
| 1.10         | Elect Nick White         | Mgmt         | For            | For       | For            |
| 2            | Ratification of Auditor  | Mgmt         | For            | For       | For            |

**Pride International Inc**

| Ticker       | Security ID:   | Meeting Date | Meeting Status |           |                |
|--------------|--|--------------|----------------|-----------|----------------|
| PDE          | CUSIP9 74153Q102   | 05/17/2007   | Voted          |           |                |
| Meeting Type | Country of Trade   |              |                |           |                |
| Annual       | United States  |              |                |           |                |
| Issue No.    | Description  | Proponent    | Mgmt Rec       | Vote Cast | For/Agnst Mgmt |
| 1.1          | Elect David Brown  | Mgmt         | For            | Withhold  | Against        |
| 1.2          | Elect Kenneth Burke                                      | Mgmt         | For            | Withhold  | Against        |
| 1.3          | Elect Archie Dunham                                      | Mgmt         | For            | Withhold  | Against        |
| 1.4          | Elect Francis Kalman                                     | Mgmt         | For            | Withhold  | Against        |
| 1.5          | Elect Ralph McBride                                      | Mgmt         | For            | Withhold  | Against        |
| 1.6          | Elect Louis Raspino                                      | Mgmt         | For            | Withhold  | Against        |
| 1.7          | Elect David Robson                                       | Mgmt         | For            | Withhold  | Against        |
| 2            | APPROVAL OF THE COMPANY'S 2007 LONG-TERM INCENTIVE PLAN. | Mgmt         | For            | For       | For            |
| 3            | Ratification of Auditor                                  | Mgmt         | For            | For       | For            |

## Putnam Prime Money Market Fund

| Ticker       | Security ID:                                      | Meeting Date | Meeting Status |           |        |  |
|--------------|---|--------------|----------------|-----------|--------|--|
|              | CUSIP9 746763416                                  | 05/15/2007   | Voted          |           |        |  |
| Meeting Type | Country of Trade                                  |              |                |           |        |  |
| Special      | United States                                     |              |                |           |        |  |
| Issue No.    | Description                                       | Proponent    | Mgmt Rec       | Vote Cast | For/Ag |  |
| 1            | Approving a New Management Contract for your Fund | Mgmt         | For            | For       | For    |  |

## Samsonite Corp.

| Ticker       | Security ID:                        | Meeting Date | Meeting Status |           |        |  |
|--------------|-------------------------------------|--------------|----------------|-----------|--------|--|
| SAMC         | CUSIP9 79604V105                    | 09/19/2006   | Voted          |           |        |  |
| Meeting Type | Country of Trade                    |              |                |           |        |  |
| Annual       | United States                       |              |                |           |        |  |
| Issue No.    | Description                         | Proponent    | Mgmt Rec       | Vote Cast | For/Ag |  |
| 1.1          | Elect Melissa Wong Bethell          | Mgmt         | For            | For       | For    |  |
| 1.2          | Elect Marcello Bottoli              | Mgmt         | For            | For       | For    |  |
| 1.3          | Elect Charles J. Philippin          | Mgmt         | For            | For       | For    |  |
| 1.4          | Elect Ferdinando Grimaldi Quartieri | Mgmt         | For            | For       | For    |  |
| 1.5          | Elect Antony P. Ressler             | Mgmt         | For            | For       | For    |  |
| 1.6          | Elect Lee P. Sienna                 | Mgmt         | For            | For       | For    |  |
| 1.7          | Elect Jeffrey B. Schwartz           | Mgmt         | For            | For       | For    |  |
| 1.8          | Elect Donald L. Triggs              | Mgmt         | For            | For       | For    |  |
| 1.9          | Elect Richard T. Warner             | Mgmt         | For            | For       | For    |  |

## USA Mobility Inc

| Ticker       | Security ID:                       | Meeting Date | Meeting Status |           |        |  |
|--------------|------------------------------------|--------------|----------------|-----------|--------|--|
|              | Cusip 90341G103                    | 08/09/2006   | Voted          |           |        |  |
| Meeting Type | Country of Trade                   |              |                |           |        |  |
|              |                                    |              |                |           |        |  |
| Issue No.    | Description                        | Proponent    | Mgmt Rec       | Vote Cast | For/Ag |  |
| 1.1          | Elect Director David Abrams        | Mgmt         | For            | For       | For    |  |
| 1.2          | Elect Director James V. Continenza | Mgmt         | For            | For       | For    |  |
| 1.3          | Elect Director Nicholas A. Gallopo | Mgmt         | For            | For       | For    |  |
| 1.4          | Elect Director Vincent D. Kelly    | Mgmt         | For            | For       | For    |  |
| 1.5          | Elect Director Brian O'Reilly      | Mgmt         | For            | For       | For    |  |
| 1.6          | Elect Director Matthew Oristano    | Mgmt         | For            | For       | For    |  |

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|     |                                  |      |     |     |     |
|-----|----------------------------------|------|-----|-----|-----|
| 1.7 | Elect Director Samme L. Thompson | Mgmt | For | For | For |
| 1.8 | Elect Director Royce Yudkoff     | Mgmt | For | For | For |

WHX Corp.

| Ticker       | Security ID:                        | Meeting Date | Meeting Status |           |           |      |
|--------------|-------------------------------------|--------------|----------------|-----------|-----------|------|
| WHX          | CUSIP9 929248508                    | 06/21/2007   | Take No Action |           |           |      |
| Meeting Type | Country of Trade                    |              |                |           |           |      |
| Annual       | United States                       |              |                |           |           |      |
| Issue No.    | Description                         | Proponent    | Mgmt Rec       | Vote Cast | For/Agnst | Mgmt |
| 1.1          | Elect Warren Lichtenstein           | Mgmt         | For            | TNA       | NA        |      |
| 1.2          | Elect Jack Howard                   | Mgmt         | For            | TNA       | NA        |      |
| 1.3          | Elect Glen Kassan                   | Mgmt         | For            | TNA       | NA        |      |
| 1.4          | Elect Louis Klein, Jr.              | Mgmt         | For            | TNA       | NA        |      |
| 1.5          | Elect Daniel Murphy, Jr.            | Mgmt         | For            | TNA       | NA        |      |
| 1.6          | Elect John Quicke                   | Mgmt         | For            | TNA       | NA        |      |
| 1.7          | Elect Joshua Schechter              | Mgmt         | For            | TNA       | NA        |      |
| 1.8          | Elect Garen Smith                   | Mgmt         | For            | TNA       | NA        |      |
| 2            | Increase in Authorized Common Stock | Mgmt         | For            | TNA       | NA        |      |
| 3            | 2007 Incentive Stock Plan           | Mgmt         | For            | TNA       | NA        |      |
| 4            | Ratification of Auditor             | Mgmt         | For            | TNA       | NA        |      |

Williams Companies Inc

| Ticker       | Security ID:  | Meeting Date | Meeting Status |           |           |      |
|--------------|---|--------------|----------------|-----------|-----------|------|
| WMB          | CUSIP9 969457100  | 05/17/2007   | Voted          |           |           |      |
| Meeting Type | Country of Trade  |              |                |           |           |      |
| Annual       | United States   |              |                |           |           |      |
| Issue No.    | Description   | Proponent    | Mgmt Rec       | Vote Cast | For/Agnst | Mgmt |
| 1            | ELECTION OF DIRECTOR: KATHLEEN B. COOPER.                     | Mgmt         | For            | For       | For       |      |
| 2            | ELECTION OF DIRECTOR: WILLIAM R. GRANBERRY.                   | Mgmt         | For            | For       | For       |      |
| 3            | ELECTION OF DIRECTOR: CHARLES M. LILLIS.                      | Mgmt         | For            | For       | For       |      |
| 4            | ELECTION OF DIRECTOR: WILLIAM G. LOWRIE.                      | Mgmt         | For            | For       | For       |      |
| 5            | RATIFICATION OF ERNST & YOUNG LLP AS AUDITORS FOR 2007.       | Mgmt         | For            | For       | For       |      |
| 6            | APPROVAL OF THE WILLIAMS COMPANIES, INC. 2007 INCENTIVE PLAN. | Mgmt         | For            | For       | For       |      |
| 7            | APPROVAL OF THE WILLIAMS                                      | Mgmt         | For            | For       | For       |      |

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COMPANIES, INC. 2007  
EMPLOYEE STOCK PURCHASE  
PLAN.

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Any ballot marked 'Abstain' is considered to have been voted. Ballots marked 'Abstain' are considered to have been voted against management's recommendation if management's recommendation is 'For' or 'Against,' and for management's recommendation if management's recommendation is 'Abstain.' Where management has recommended that shareholders 'Abstain' from voting on a ballot item, a ballot marked 'For' or 'Against' is considered to have been voted against management's recommendation to 'Abstain.'

Where management has made no recommendation on a ballot item, 'NA' is used to indicate that there is no management recommendation that a shareholder may vote 'For' or 'Against.'

**SIGNATURES**

Pursuant to the requirements of the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Registrant: Putnam High Income Securities Fund

By: /s/ Charles E. Porter

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Name: Charles E. Porter

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Title: Executive Vice President, Associate Treasurer, Principal Executive Officer and  
Compliance Liaison

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Date: August 13, 2007

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