

ALABAMA POWER CO
Form 8-K
January 16, 2008
UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D. C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported) January 8, 2008

| Commission | Registrant, State of Incorporation, | I.R.S. Employer |
|--------------------|---|---------------------------|
| <u>File Number</u> | <u>Address and Telephone Number</u> | <u>Identification No.</u> |
| 1-3164 | Alabama Power Company (An Alabama Corporation) 600 North 18 th Street Birmingham, Alabama 35291 (205) 257-1000 | 63-0004250 |

The address of the registrant has not changed since the last report.

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

o

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Written communications pursuant to Rule 425 under the Securities Act
(17 CFR 230.425)

- o Soliciting material pursuant to Rule 14a-12 under the Exchange Act
(17 CFR 240.14a-12)

 - o Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR
240.14d-2(b))

 - o Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR
240.13e-4(c))
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Item 8.01. Other Events.

On January 8, 2008, Alabama Power Company (the Company) entered into an Underwriting Agreement covering the issue and sale by the Company of an additional \$300,000,000 aggregate principal amount of its Series 2007D 4.85% Senior Notes due December 15, 2012 (the Senior Notes). The Senior Notes were registered under the Securities Act of 1933, as amended, pursuant to the shelf registration statement (Registration No. 333-148513) of the Company.

Item 9.01. Financial Statements and Exhibits.

(c) Exhibits.

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| 1 | Underwriting Agreement, dated January 8, 2008, relating to the Senior Notes among the Company and Barclays Capital Inc. and J.P. Morgan Securities Inc., as representatives of the several Underwriters named in Schedule I to the Underwriting Agreement. |
| 4.2 | Fortieth Supplemental Indenture to Senior Note Indenture dated as of December 12, 2007, providing for the issuance of the Senior Notes. (Designated in Form 8-K dated December 4, 2007, File No. 1-3164, as Exhibit 4.2.) |
| 4.7 | Form of Senior Note. (Designated in Form 8-K dated December 4, 2007, File No. 1-3164, as Exhibit 4.7.) |
| 5.1 | Opinion of Balch & Bingham LLP relating to the Senior Notes. |
| 12.1 | Computation of ratio of earnings to fixed charges. |

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: January 16, 2008

ALABAMA POWER COMPANY

By /s/Wayne Boston

Wayne Boston

Assistant Secretary