JF CHINA REGION FUND INC Form N-Q May 30, 2008

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

FORM N-Q

# QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED MANAGEMENT INVESTMENT COMPANY

Investment Company Act file number 811-06686

JF China Region Fund, Inc.

(Exact name of registrant as specified in charter)

Finsbury Dials 20 Finsbury Street London EC2Y 9AO

(Address of principal executive offices) (Zip code)

CSC Suite 3100 1133 Avenue of the Americas New York, NY 10036

(Name and address of agent for service)

Registrant's telephone number, including area code: 302 791 1763

Date of fiscal year end: December 31

Date of reporting period: March 31, 2008

Form N-Q is to be used by management investment companies, other than small business investment companies registered on Form N-5 (ss.ss.239.24 and 274.5 of this chapter), to file reports with the Commission, not later than 60 days after the close of the first and third fiscal quarters, pursuant to rule 30b1-5 under the Investment Company Act of 1940 (17 CFR 270.30b1-5). The Commission may use the information provided on Form N-Q in its regulatory, disclosure review, inspection, and policymaking roles.

A registrant is required to disclose the information specified by Form N-Q, and the Commission will make this information public. A registrant is not required to respond to the collection of information contained in Form N-Q unless the Form displays a currently valid Office of Management and Budget ("OMB") control number. Please direct comments concerning the accuracy of the information collection burden estimate and any suggestions for reducing the burden to the Secretary, Securities and Exchange Commission, 100 F Street, NE, Washington, DC 20549. The OMB has reviewed this collection of information under the clearance requirements of 44 U.S.C.ss.3507.

ITEM 1. SCHEDULE OF INVESTMENTS.

The Schedule(s) of Investments is attached herewith.

JF China Region Fund, Inc. INVESTMENT PORTFOLIO AT MARCH 31, 2008 (Unaudited)

**HOLDINGS (IN SHARES)** 

MARKET VALUE (IN US\$)

COMMON STOCKS (unless otherwise noted) CHINA (32.7%)		
Airlines (1.1%)		
Air China, Ltd. 'H'	1,450,000	1,224,069
Beverages (0.8%)	1,430,000	1,224,007
Yantai Changyu Pioneer Wine Co. 'B'	144,888	912,223
Commercial Banks (8.2%)	144,000	712,223
China Construction Bank Corp. 'H'	6,363,000	4,750,185
China Merchants Bank Co., Ltd. 'H'	1,272,000	4,404,721
Cilila Merchants Bank Co., Etc. 11	1,272,000	9,154,906
Construction & Engineering (2.1%)		J,13 1,700
China Communications Construction Co., Ltd. 'H'	813,000	1,796,766
China Railway Construction Corp. 'H' (a)	419,000	576,063
Cimia Ran way Construction Corp. 11 (a)	115,000	2,372,829
Construction Materials (1.0%)		2,372,023
China National Building Material Co., Ltd. 'H'	456,000	1,074,575
Diversified Consumer Services (0.7%)	12 0,000	-, ,
New Oriental Education & Technology Group ADR (a)	12,700	823,722
Health Care Equipment & Supplies (0.0%)	7	,-
Health Asia Medicentres (a)	1,000,000	_
Hotels, Restaurants & Leisure (1.6%)	-,,	
Ajisen China Holdings, Ltd. (a)	653,000	822,265
Ctrip.com International, Ltd. ADR	18,290	969,736
	2,711	1,792,001
Insurance (2.7%)		,,
China Life Insurance Co., Ltd. 'H'	871,000	2,993,743
Internet Software & Services (1.3%)	,	, ,
Tencent Holdings, Ltd.	259,200	1,477,070
Marine (1.7%)	,	
China COSCO Holdings Co., Ltd. 'H'	771,300	1,871,104
Metals & Mining (0.6%)		
Zijin Mining Group Co., Ltd. (a)	658,000	629,030
Multiline Retail (1.3%)		
Parkson Retail Group, Ltd.	178,000	1,500,363
•		
Oil, Gas & Consumable Fuels (4.9%)		
China Petroleum & Chemical Corp. 'H'	3,302,000	2,825,685
China Shenhua Energy Co., Ltd. 'H'	647,000	2,585,456
		5,411,141
Real Estate Management & Development (3.0%)		
China Vanke Co., Ltd. 'B'	500,800	1,113,225
Guangzhou R&F Properties Co., Ltd. 'H'	588,400	1,561,224
Soho China, Ltd. (a)	1,033,500	695,848
		3,370,297
Software (0.7%)		
Perfect World Co., Ltd. ADR (a)	32,000	726,720
Specialty Retail (1.0%)		
Belle International Holdings, Ltd.	1,070,000	1,109,506
TOTAL CHINA		36,443,299
HONG KONG (32.4%)		

Hang Seng Bank Lid.   1,088,073   1,088,073   1,088,073   1,088,073   1,088,073   1,088,073   1,088,073   1,088,073   1,088,074   1,088,0078   1,088,078   1,088	Commercial Banks (1.0%)		
Diversified Financial Services (2.2%)   Hong Kong Exchanges & Clearing, Ltd.   141,500   2,429,044   Independent Power Producers & Energy Traders (0.8%)		60,100	1,088,073
Independent Power Producers & Energy Traders (0.8%)   China Resources Power Holdings Co.			
China Resources Power Holdings Co.         444,000         872,865           Leisure Equipment & Products (1.1%)         418,000         1,178,917           Multiline Retail (1.0%)         418,000         1,178,917           Lifestyle International Holdings, Ltd.         522,500         1,110,438           Oil, Gas & Consumable Fuels (3.3%)         2         2           CNOOC, Ltd.         2,462,000         3,637,964           Real Estate Management & Development (10.5%)         367,000         5,210,757           Hang Lung Properties, Ltd.         405,000         1,433,670           Kerry Properties, Ltd.         405,000         1,607,979           Sun Hung Kai Properties, Ltd.         154,000         2,402,151           Wharf Holdings, Ltd.         154,000         2,402,152           Wharf Holdings, Ltd.         153,200         1,838,562           Wireless Telecommunication Services (10.9%)         153,200         1,838,562           Wireless Telecommunications International, Ltd.         618,000         1,015,5089           China ducking Ltd.         682,500         10,155,809           China ducking Ltd.         682,500         10,155,809           Thina Mobile, Ltd.         682,500         10,155,809           China Huchison Telecommunications Intern	Independent Power Producers & Energy Traders	141,500	2,429,044
Li Ning Co., Lid.   418,000   1,178,917   Multiline Retail (1.0%)   1,110,438   1,178,917   Multiline Retail (1.0%)   522,500   1,110,438   1,110,43		444,000	872,865
Multiline Retail (1.0%)	Leisure Equipment & Products (1.1%)		
Lifestyle International Holdings, Ltd.	Li Ning Co., Ltd.	418,000	1,178,917
Oil, Gas & Consumable Fuels (3.3%)           CNOCC, Ltd.         2,462,000         3,637,964           Real Estate Management & Development (10.5%)         367,000         5,210,757           Hang Lung Properties, Ltd.         405,000         1,433,670           Kerry Properties, Ltd.         154,000         2,402,215           Wharf Holdings Ltd.         231,000         1,087,823           Specialty Retail (1.6%)         231,000         1,838,562           Esprit Holdings, Ltd.         153,200         1,838,562           Wireless Telecommunication Services (10.9%)         153,200         10,155,089           China Mobile, Ltd.         682,500         10,155,089           China Unicom, Ltd.         618,000         1,300,693           Hutchison Telecommunications International, Ltd.         510,000         727,387           TOTAL HONG KONG         36,081,294         12,183,169           TOTAL HONG KONG         881,000         2,665,083           Nan Ya Plastics Corp.         881,000         2,420,613           Tormosa Plastics Corp.         974,000         2,420,613           Commercial Banks (3.1%)         5,085,696           Computers & Peripherals (3.2%)         7,11000         1,380,615           InnoLux Display Corp.	Multiline Retail (1.0%)		
CNOOC, Lid.   2,462,000   3,637,964   Real Estate Management & Development (10.5%)	Lifestyle International Holdings, Ltd.	522,500	1,110,438
Real Estate Management & Development (10.5%)           Cheung Kong Holdings, Ltd.         367,000         5,210,757           Hang Lung Properties, Ltd.         266,800         1,607,797           Sun Hung Kai Properties, Ltd.         154,000         2,402,215           Wharf Holdings Ltd.         154,000         2,402,215           Specialty Retail (1.6%)           Esprit Holdings, Ltd.         153,200         1,838,562           Wireless Telecommunication Services (10.9%)           China Mobile, Ltd.         682,500         10,155,089           China Unicom, Ltd.         618,000         1,300,693           Hutchison Telecommunications International, Ltd.         510,000         727,387           TOTAL HONG KONG         36,081,294           TOTAL HONG KONG         881,000         2,665,083           Nan Ya Plastics Corp.         881,000         2,665,083           Nan Ya Plastics Corp.         974,000         2,420,613           Commercial Banks (3.1%)         3,557,000         3,436,460           Computers & Peripherals (3.2%)         771,000         1,380,615           Acer, Inc.         771,000         1,380,615           InnoLux Display Corp.         688,000         1,121,003           Wist	Oil, Gas & Consumable Fuels (3.3%)		
Cheung Kong Holdings, Ltd.         367,000         5,210,757           Hang Lung Properties, Ltd.         405,000         1,433,670           Kerry Properties, Ltd.         266,800         1,607,797           Sun Hung Kai Properties, Ltd.         231,000         2,022,215           Wharf Holdings Ltd.         231,000         1,087,823           Specialty Retail (1.6%)           Esprit Holdings, Ltd.         153,200         1,838,562           Wireless Telecommunication Services (10.9%)           China Mobile, Ltd.         682,500         10,155,089           China Unicom, Ltd.         618,000         727,387           Hutchison Telecommunications International, Ltd.         510,000         727,387           TATAL HONG KONG         36,081,294           TAIWAN (33.1%)         2,065,083           Chemicals (4.6%)         2,420,613           Formosa Plastics Corp.         881,000         2,665,083           Nan Ya Plastics Corp.         881,000         3,436,460           Commercial Banks (3.1%)         3,557,000         3,436,460           Commercial Banks (3.1%)         1,121,000         1,380,615           Inno.Lux Display Corp.         408,000         1,073,066<	CNOOC, Ltd.	2,462,000	3,637,964
Hang Lung Properties, Ltd.	Real Estate Management & Development (10.5%)		
Kerry Properties, Ltd.         266,800         1,607,797           Sun Hung Kai Properties, Ltd.         154,000         2,402,215           Wharf Holdings Ltd.         231,000         1,087,823           I1,742,262         11,742,262           Specialty Retail (1.6%)           Esprit Holdings, Ltd.         153,200         1,838,562           Wireless Telecommunication Services (10.9%)           China Mobile, Ltd.         682,500         10,155,089           China Unicom, Ltd.         618,000         1,300,693           Hutchison Telecommunications International, Ltd.         510,000         727,387           IL,183,169         12,183,169         71,000         727,387           Commercial K.4.6%)         881,000         2,665,083           Nan Ya Plastics Corp.         881,000         2,665,083           Nan Ya Plastics Corp.         881,000         3,436,460           Commercial Banks (3.1%)         3,557,000         3,436,460           Commercial Holding Co., Ltd. (a)         3,557,000         3,436,460           Computers & Peripherals (3.2%)         408,000         1,073,066           Wistron Corp.         698,000         1,112,039         2,565,720 <td>Cheung Kong Holdings, Ltd.</td> <td>367,000</td> <td>5,210,757</td>	Cheung Kong Holdings, Ltd.	367,000	5,210,757
Sun Hung Kai Properties, Ltd.         154,000         2,402,215           Wharf Holdings Ltd.         231,000         1,087,823           Specialty Retail (1.6%)         153,200         1,838,562           Wireless Telecommunication Services (10.9%)         5682,500         10,155,089           China Mobile, Ltd.         618,000         1,300,693           Hutchison Telecommunications International, Ltd.         510,000         727,387           12,183,169         727,387         12,183,169           TOTAL HONG KONG         36,081,294         36,081,294           TAIWAN (33.1%)         ****         ****           Chemicals (4.6%)         \$81,000         2,665,083           Nan Ya Plastics Corp.         881,000         2,665,083           Nan Ya Plastics Corp.         \$974,000         2,420,613           5,085,696         ****         5,085,696           Commercial Banks (3.1%)         ****         ****           Chinatrust Financial Holding Co., Ltd. (a)         3,557,000         3,436,460           Computers & Peripherals (3.2%)         ***         408,000         1,112,039           Acer, Inc.         771,000         1,380,615         1,203,000           Wistron Corp.         861,760         1,540,301	Hang Lung Properties, Ltd.	405,000	1,433,670
Wharf Holdings Ltd.         231,000         1,087,823 11,742,262           Specialty Retail (1.6%)         153,200         1,838,562           Wireless Telecommunication Services (10.9%)         153,200         10,155,089           China Mobile, Ltd.         682,500         10,155,089           China Unicom, Ltd.         618,000         727,387           Hutchison Telecommunications International, Ltd.         510,000         727,387           12,183,169         36,081,294           TAIWAN (33.1%)         ************************************	Kerry Properties, Ltd.	266,800	1,607,797
Specialty Retail (1.6%)   Esprit Holdings, Ltd.	Sun Hung Kai Properties, Ltd.	154,000	2,402,215
Page	Wharf Holdings Ltd.	231,000	1,087,823
Sprit Holdings, Ltd.			11,742,262
Wireless Telecommunication Services (10.9%)           China Mobile, Ltd.         682,500         10,155,089           China Unicom, Ltd.         618,000         1,300,693           Hutchison Telecommunications International, Ltd.         510,000         727,387           TOTAL HONG KONG         36,081,294           TAIWAN (33.1%)         TAIWAN (33.1%)           Chemicals (4.6%)         \$81,000         2,665,083           Nan Ya Plastics Corp.         974,000         2,420,613           Tommercial Banks (3.1%)         \$3,557,000         3,436,460           Commercial Bolding Co., Ltd. (a)         3,557,000         3,436,460           Computers & Peripherals (3.2%)         \$771,000         1,380,615           InnoLux Display Corp.         408,000         1,073,066           Wistron Corp.         698,000         1,112,039           Asia Cement Corp.         861,760         1,540,301           Diversified Telecommunication Services (2.6%)         \$2,948,301           Chunghwa Telecom Co., Ltd.         1,121,000         2,948,301           Electronic Equipment & Instruments (6.4%)         387,000         915,924           HON HAI Precision Industry Co., Ltd.         516,740         2,959,038           Tripod Technology Corp.         294,34	Specialty Retail (1.6%)		
China Mobile, Ltd.         682,500         10,155,089           China Unicom, Ltd.         618,000         1,300,693           Hutchison Telecommunications International, Ltd.         510,000         727,387           TOTAL HONG KONG         36,081,294           TAIWAN (33.1%)         36,081,294           Chemicals (4.6%)         881,000         2,665,083           Nan Ya Plastics Corp.         974,000         2,420,613           5,085,696         5,085,696           Commercial Banks (3.1%)         3,557,000         3,436,460           Commercial Holding Co., Ltd. (a)         3,557,000         3,436,460           Computers & Peripherals (3.2%)         408,000         1,073,066           Wistron Corp.         698,000         1,112,039           3,565,720         5,085,692           Construction Materials (1.4%)         861,760         1,540,301           Diversified Telecommunication Services (2.6%)         1,121,000         2,948,301           Electronic Equipment & Instruments (6.4%)         1,323,000         2,295,038           AU Optronics Corp.         1,323,000         915,924           HON HAI Precision Industry Co., Ltd.         516,740         2,959,652	Esprit Holdings, Ltd.	153,200	1,838,562
China Unicom, Ltd.         618,000         1,300,693           Hutchison Telecommunications International, Ltd.         510,000         727,387           TOTAL HONG KONG         36,081,294           TAIWAN (33.1%)         ***********************************	Wireless Telecommunication Services (10.9%)		
Hutchison Telecommunications International, Ltd.	China Mobile, Ltd.	682,500	10,155,089
12,183,169   36,081,294   TAIWAN (33.1%)   TAIWAN (35.1%)   TAIWAN (35.1	China Unicom, Ltd.	618,000	1,300,693
TOTAL HONG KONG         36,081,294           TAIWAN (33.1%)           Chemicals (4.6%)           Formosa Plastics Corp.         881,000         2,665,083           Nan Ya Plastics Corp.         974,000         2,420,613           Tomaterial Banks (3.1%)         Tomaterial Holding Co., Ltd. (a)         3,557,000         3,436,460           Computers & Peripherals (3.2%)         771,000         1,380,615           InnoLux Display Corp.         408,000         1,073,066           Witter Corp.         698,000         1,112,039           3,565,720           Construction Materials (1.4%)           Asia Cement Corp.         861,760         1,540,301           Diversified Telecommunication Services (2.6%)         Chunghwa Telecom Co., Ltd.         1,121,000         2,948,301           Electronic Equipment & Instruments (6.4%)         AU Optronics Corp.         1,323,000         2,295,038           Chroma ATE, Inc.         387,000         2,959,052 <t< td=""><td>Hutchison Telecommunications International, Ltd.</td><td>510,000</td><td>727,387</td></t<>	Hutchison Telecommunications International, Ltd.	510,000	727,387
TAIWAN (33.1%)           Chemicals (4.6%)           Formosa Plastics Corp.         881,000         2,665,083           Nan Ya Plastics Corp.         974,000         2,420,613           5,085,696         5,085,696           Commercial Banks (3.1%)           Chinatrust Financial Holding Co., Ltd. (a)         3,557,000         3,436,460           Computers & Peripherals (3.2%)           Acer, Inc.         771,000         1,380,615           InnoLux Display Corp.         408,000         1,073,066           Wistron Corp.         698,000         1,112,039           3,565,720         Construction Materials (1.4%)           Asia Cement Corp.         861,760         1,540,301           Diversified Telecommunication Services (2.6%)           Chunghwa Telecom Co., Ltd.         1,121,000         2,948,301           Electronic Equipment & Instruments (6.4%)           AU Optronics Corp.         1,323,000         2,295,038           Chroma ATE, Inc.         387,000         915,924           HON HAI Precision Industry Co., Ltd.         516,740         2,959,652			12,183,169
Chemicals (4.6%)         881,000         2,665,083           Nan Ya Plastics Corp.         974,000         2,420,613           Nan Ya Plastics Corp.         974,000         2,420,613           Commercial Banks (3.1%)	TOTAL HONG KONG		36,081,294
Formosa Plastics Corp.         881,000         2,665,083           Nan Ya Plastics Corp.         974,000         2,420,613           5,085,696         5,085,696           Commercial Banks (3.1%)         3,557,000         3,436,460           Computers & Peripherals (3.2%)         5         3,257,000         1,380,615           InnoLux Display Corp.         408,000         1,073,066         1,073,066           Wistron Corp.         698,000         1,112,039         3,565,720           Construction Materials (1.4%)         861,760         1,540,301           Diversified Telecommunication Services (2.6%)         1,121,000         2,948,301           Electronic Equipment & Instruments (6.4%)         1,121,000         2,948,301           AU Optronics Corp.         1,323,000         2,295,038           Chroma ATE, Inc.         387,000         915,924           HON HAI Precision Industry Co., Ltd.         516,740         2,959,652	TAIWAN (33.1%)		
Nan Ya Plastics Corp.       974,000       2,420,613         5,085,696         Commercial Banks (3.1%)	Chemicals (4.6%)		
5,085,696         Commercial Banks (3.1%)       3,557,000       3,436,460         Computers & Peripherals (3.2%)       771,000       1,380,615         Acer, Inc.       771,000       1,380,615         InnoLux Display Corp.       408,000       1,073,066         Wistron Corp.       698,000       1,112,039         Construction Materials (1.4%)         Asia Cement Corp.       861,760       1,540,301         Diversified Telecommunication Services (2.6%)         Chunghwa Telecom Co., Ltd.       1,121,000       2,948,301         Electronic Equipment & Instruments (6.4%)       1,323,000       2,295,038         AU Optronics Corp.       1,323,000       915,924         HON HAI Precision Industry Co., Ltd.       516,740       2,959,652         Tripod Technology Corp.       294,348       993,126	Formosa Plastics Corp.	881,000	2,665,083
Commercial Banks (3.1%)         Chinatrust Financial Holding Co., Ltd. (a)       3,557,000       3,436,460         Computers & Peripherals (3.2%)       771,000       1,380,615         Acer, Inc.       771,000       1,073,066         InnoLux Display Corp.       408,000       1,073,066         Wistron Corp.       698,000       1,112,039         3,565,720         Construction Materials (1.4%)         Asia Cement Corp.       861,760       1,540,301         Diversified Telecommunication Services (2.6%)         Chunghwa Telecom Co., Ltd.       1,121,000       2,948,301         Electronic Equipment & Instruments (6.4%)       1,323,000       2,295,038         AU Optronics Corp.       1,323,000       2,295,038         Chroma ATE, Inc.       387,000       915,924         HON HAI Precision Industry Co., Ltd.       516,740       2,959,652         Tripod Technology Corp.       294,348       993,126	Nan Ya Plastics Corp.	974,000	2,420,613
Chinatrust Financial Holding Co., Ltd. (a)       3,557,000       3,436,460         Computers & Peripherals (3.2%)       771,000       1,380,615         Acer, Inc.       771,000       1,380,615         InnoLux Display Corp.       408,000       1,073,066         Wistron Corp.       698,000       1,112,039         3,565,720         Construction Materials (1.4%)       861,760       1,540,301         Diversified Telecommunication Services (2.6%)       1,121,000       2,948,301         Electronic Equipment & Instruments (6.4%)       1,323,000       2,295,038         AU Optronics Corp.       1,323,000       2,295,038         Chroma ATE, Inc.       387,000       915,924         HON HAI Precision Industry Co., Ltd.       516,740       2,959,652         Tripod Technology Corp.       294,348       993,126			5,085,696
Computers & Peripherals (3.2%)         Acer, Inc.       771,000       1,380,615         InnoLux Display Corp.       408,000       1,073,066         Wistron Corp.       698,000       1,112,039         Construction Materials (1.4%)         Asia Cement Corp.       861,760       1,540,301         Diversified Telecommunication Services (2.6%)         Chunghwa Telecom Co., Ltd.       1,121,000       2,948,301         Electronic Equipment & Instruments (6.4%)       1,323,000       2,295,038         AU Optronics Corp.       1,323,000       915,924         HON HAI Precision Industry Co., Ltd.       516,740       2,959,652         Tripod Technology Corp.       294,348       993,126	Commercial Banks (3.1%)		
Acer, Inc.       771,000       1,380,615         InnoLux Display Corp.       408,000       1,073,066         Wistron Corp.       698,000       1,112,039         3,565,720         Construction Materials (1.4%)         Asia Cement Corp.       861,760       1,540,301         Diversified Telecommunication Services (2.6%)         Chunghwa Telecom Co., Ltd.       1,121,000       2,948,301         Electronic Equipment & Instruments (6.4%)       1,323,000       2,295,038         AU Optronics Corp.       1,323,000       915,924         HON HAI Precision Industry Co., Ltd.       516,740       2,959,652         Tripod Technology Corp.       294,348       993,126	Chinatrust Financial Holding Co., Ltd. (a)	3,557,000	3,436,460
InnoLux Display Corp.       408,000       1,073,066         Wistron Corp.       698,000       1,112,039         3,565,720       3,565,720         Construction Materials (1.4%)       861,760       1,540,301         Diversified Telecommunication Services (2.6%)       V         Chunghwa Telecom Co., Ltd.       1,121,000       2,948,301         Electronic Equipment & Instruments (6.4%)       V         AU Optronics Corp.       1,323,000       2,295,038         Chroma ATE, Inc.       387,000       915,924         HON HAI Precision Industry Co., Ltd.       516,740       2,959,652         Tripod Technology Corp.       294,348       993,126	Computers & Peripherals (3.2%)		
Wistron Corp.       698,000       1,112,039         3,565,720       3,565,720         Construction Materials (1.4%)       861,760       1,540,301         Diversified Telecommunication Services (2.6%)       2,948,301         Chunghwa Telecom Co., Ltd.       1,121,000       2,948,301         Electronic Equipment & Instruments (6.4%)       387,000       2,295,038         Chroma ATE, Inc.       387,000       915,924         HON HAI Precision Industry Co., Ltd.       516,740       2,959,652         Tripod Technology Corp.       294,348       993,126	Acer, Inc.	771,000	1,380,615
3,565,720   Construction Materials (1.4%)   Asia Cement Corp.   861,760   1,540,301   Diversified Telecommunication Services (2.6%)   Chunghwa Telecom Co., Ltd.   1,121,000   2,948,301   Electronic Equipment & Instruments (6.4%)   AU Optronics Corp.   1,323,000   2,295,038   Chroma ATE, Inc.   387,000   915,924   HON HAI Precision Industry Co., Ltd.   516,740   2,959,652   Tripod Technology Corp.   294,348   993,126	InnoLux Display Corp.	408,000	1,073,066
Construction Materials (1.4%)         Asia Cement Corp.       861,760       1,540,301         Diversified Telecommunication Services (2.6%)         Chunghwa Telecom Co., Ltd.       1,121,000       2,948,301         Electronic Equipment & Instruments (6.4%)         AU Optronics Corp.       1,323,000       2,295,038         Chroma ATE, Inc.       387,000       915,924         HON HAI Precision Industry Co., Ltd.       516,740       2,959,652         Tripod Technology Corp.       294,348       993,126	Wistron Corp.	698,000	1,112,039
Asia Cement Corp.       861,760       1,540,301         Diversified Telecommunication Services (2.6%)         Chunghwa Telecom Co., Ltd.       1,121,000       2,948,301         Electronic Equipment & Instruments (6.4%)         AU Optronics Corp.       1,323,000       2,295,038         Chroma ATE, Inc.       387,000       915,924         HON HAI Precision Industry Co., Ltd.       516,740       2,959,652         Tripod Technology Corp.       294,348       993,126			3,565,720
Diversified Telecommunication Services (2.6%)         Chunghwa Telecom Co., Ltd.       1,121,000       2,948,301         Electronic Equipment & Instruments (6.4%)         AU Optronics Corp.       1,323,000       2,295,038         Chroma ATE, Inc.       387,000       915,924         HON HAI Precision Industry Co., Ltd.       516,740       2,959,652         Tripod Technology Corp.       294,348       993,126	Construction Materials (1.4%)		
Chunghwa Telecom Co., Ltd.       1,121,000       2,948,301         Electronic Equipment & Instruments (6.4%)       323,000       2,295,038         Chroma ATE, Inc.       387,000       915,924         HON HAI Precision Industry Co., Ltd.       516,740       2,959,652         Tripod Technology Corp.       294,348       993,126	Asia Cement Corp.	861,760	1,540,301
Electronic Equipment & Instruments (6.4%)         AU Optronics Corp.       1,323,000       2,295,038         Chroma ATE, Inc.       387,000       915,924         HON HAI Precision Industry Co., Ltd.       516,740       2,959,652         Tripod Technology Corp.       294,348       993,126	Diversified Telecommunication Services (2.6%)		
AU Optronics Corp.       1,323,000       2,295,038         Chroma ATE, Inc.       387,000       915,924         HON HAI Precision Industry Co., Ltd.       516,740       2,959,652         Tripod Technology Corp.       294,348       993,126	Chunghwa Telecom Co., Ltd.	1,121,000	2,948,301
Chroma ATE, Inc.       387,000       915,924         HON HAI Precision Industry Co., Ltd.       516,740       2,959,652         Tripod Technology Corp.       294,348       993,126	Electronic Equipment & Instruments (6.4%)		
HON HAI Precision Industry Co., Ltd. 516,740 2,959,652  Tripod Technology Corp. 294,348 993,126	AU Optronics Corp.	1,323,000	2,295,038
Tripod Technology Corp. 294,348 993,126	Chroma ATE, Inc.	387,000	915,924
	HON HAI Precision Industry Co., Ltd.	516,740	2,959,652
	Tripod Technology Corp.	294.348	993,126
		<i>/</i>	

Insurance (3.8%)		
Cathay Financial Holding Co., Ltd.	1,657,000	4,227,110
Real Estate Management & Development (0.9%)		
Ruentex Development Co., Ltd.	808,000	965,467
Semiconductors & Semiconductor Equipment (7.1%)		
MediaTek, Inc.	78,000	1,027,008
Powertech Technology, Inc.	307,000	1,101,499
Siliconware Precision Industries Co.	547,000	918,284
Taiwan Semiconductor Manufacturing Co., Ltd.	2,367,538	4,917,515
		7,964,306
TOTAL TAIWAN		36,897,101
TOTAL INVESTMENTS		
(98.2% of Net Assets)		
(Cost \$102,954,014)		109,421,694
Other Assets in excess of Liabilities		
(1.8% of Net Assets)		1,955,280
NET ASSETS (100.0%)	\$	111,376,974
As of March 31, 2008, aggregate cost for Federal income tax purposes was \$102,954,014. The aggregate unrealized gain for all securities is as follows:		
Excess of market value over cost	\$	11,705,011
Excess of cost over market value		(5,237,331)
Net unrealized gain	\$	6,467,680

(a) Non-income producing security.

B Chinese security traded on Shenzhen Stock Exchange or Shanghai Stock Exchange.

H Chinese security traded on Hong Kong Stock Exchange.

At fair value as determined under the supervision of the Board of Directors. The market value and percentage of investments that are fair valued are 0.00%

respectively.

ADR American Depository Receipt

In September 2006, the Statement of Financial Accounting Standards No. 157 - Fair Value Measurements- (SFAS 157), was issued and is effective for fiscal years beginning after November 15, 2007. SFAS 157 defines fair value, establishes a framework for measuring fair value and expands disclosures about fair value measurements. SFAS 157 requires disclosure surrounding the various inputs that are used in determining the value of the Fund s investments. These inputs are summarized into the three broad levels listed below.

Level 1 quoted prices in active markets for identical securities

Level 2 other significant observable inputs (including quoted prices for similar securities, interest rates, prepayment speeds, credit risk, etc.)

Level 3 significant unobservable inputs (including the Funds own assumptions in determining the fair value of investments)

The inputs or methodology used for valuing securities are not necessarily an indication of the risk associated with investing in those securities.

The following is a summary of the inputs used as of March 31, 2008 in valuing the Fund s assets and liabilities carried at fair value:

Liabilities in				
Valuation		Securities Sold	Appreciation in Other	Depreciation in Other
Inputs	Investments in Securities	Short	Financial Instruments*	Financial Instruments*

			0				
	JF China Fu	nd					
	Level 1	\$	108,597,972	\$	\$	\$	
	Level 2		823,722				
	Level 3		/-				
	Total	\$	109,421,694	\$	\$	\$	
			nents include futures,	·	swap contracts.	·	
					•		
ITEM	2. CONTROLS	AND PRO	OCEDURES.				
(a)	procedures (as 270.30a-3(c))) under the 1940	defined i are effect Act (17	n Rule 30a-3(c) under tive, as of March 31, 2	r the Investment 2007, based or	nt Company Act of 1940, as a their evaluation of these co	the registrant's disclosure con amended (the "1940 Act") (1 ontrols and procedures require Securities Exchange Act of 19	7 CFR d by Rule 30a-3(b)
(b)	(17CFR 270.30	0a-3(d)) t		ne registrant's l	ast fiscal quarter that have i	efined in Rule 30a-3(d) under materially affected, or are reas	
ITEM	3. EXHIBITS.						
SIGNA	ATURES						
			the Securities Exchange alf by the undersigne			ny Act of 1940, the registrant	has duly caused
(Regis	trant) JF China	Region F	Fund, Inc.				
	gnature and Title Crinage, Preside						
(princi	pal executive off	icer)					
		nents of t			and the Investment Compa capacities and on the dates	ny Act of 1940, this report has indicated.	s been signed
	gnature and Title Crinage, Preside						
(princi	pal executive off	icer)					
		Da	ate May 29, 2008				

By (Signature and Title)\* /s/ \_\_\_\_\_ Michael J. James, Treasurer

(principal financial officer)

Date May 29, 2008
\* Print the name and title of each signing officer under his or her signature.