

LARSON ROBERT E
Form 4/A
December 07, 2010

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
LARSON ROBERT E

2. Issuer Name and Ticker or Trading Symbol
ESSEX PROPERTY TRUST INC
[ESS]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction
(Month/Day/Year)
11/08/2010

Director 10% Owner
 Officer (give title below) Other (specify below)

C/O ESSEX PROPERTY TRUST, 925 EAST MEADOW DRIVE

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)
11/10/2010

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

PALO ALTO, CA 94303

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D)	Price		
Common Stock	11/08/2010		M	2,500	A \$ 46.99	13,477	D
Common Stock	11/08/2010		M	2,500	A \$ 50.88	15,977	D
Common Stock	11/08/2010		M	2,500	A \$ 57.57	18,477	D
Common Stock	11/08/2010		M	2,500	A \$ 62.34	20,977	D
	11/08/2010		M	498 ⁽²⁾	A \$ 79.25	21,475	D

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Common Stock							
Common Stock	11/08/2010	M	0 ⁽²⁾	A	\$ 107.56	21,475	D
Common Stock	11/08/2010	M	<u>2,176</u> ⁽²⁾	A	\$ 66.05	23,651	D
Common Stock	11/08/2010	S	12,674	D	\$ 115.39	10,977	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Director Stock Option (right to purchase)	\$ <u>46.99</u> ⁽¹⁾	11/08/2010		M	2,500	05/15/2002 05/15/2011	Common Stock	2,500	
Director Stock Option (right to purchase)	\$ <u>50.88</u> ⁽¹⁾	11/08/2010		M	2,500	05/14/2003 05/14/2012	Common Stock	2,500	
Director Stock Option (right to purchase)	\$ <u>57.57</u> ⁽¹⁾	11/08/2010		M	2,500	05/13/2004 05/13/2013	Common Stock	2,500	
Director Stock	\$ <u>62.34</u> ⁽¹⁾	11/08/2010		M	2,500	05/11/2005 05/11/2014	Common Stock	2,500	

Option
(right to
purchase)

Director Stock Option (right to purchase)	\$ 79.25 <u>(1)</u>	11/08/2010	M	498 <u>(2)</u>	05/10/2006	05/10/2015	Common Stock	498
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Director Stock Option (right to purchase)	\$ 107.56 <u>(1)</u>	11/08/2010	M	0 <u>(2)</u>	05/09/2007	05/09/2016	Common Stock	0
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Director Stock Option (right to purchase)	\$ 66.05	11/08/2010	M	2,176 <u>(2)</u>	01/30/2010	01/30/2019	Common Stock	2,176
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Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
LARSON ROBERT E C/O ESSEX PROPERTY TRUST 925 EAST MEADOW DRIVE PALO ALTO, CA 94303	X			

Signatures

/s/ Michael T. Dance (Attorney
in fact) 12/07/2010

__Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) This amended Form 4 is being filed to add, among, other things, the exercise price of director stock options that were exercised.
This amended Form 4 is being filed to correct that on 11/08/2010: (i) options with an exercise price of \$79.25 for 498 shares (rather than 2,500 as previously reported) were exercised, and (ii) no options with an exercise price of \$107.56 were exercised (it was previously reported that such options were exercised) and (iii) options with an exercise price of \$66.05 for 2,176 shares were exercised (such exercise was not previously reported).
- (2)

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.