

DOVER MOTORSPORTS INC

Form 4

January 11, 2008

FORM 4
UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
CIBELLI MARIO

(Last) (First) (Middle)

**52 VANDERBILT AVENUE, 5TH
FLOOR**

(Street)

NEW YORK, NY 10017

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
DOVER MOTORSPORTS INC
[DVD]

3. Date of Earliest Transaction
(Month/Day/Year)
01/09/2008

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____X____ 10% Owner
____ Officer (give title below) ____ Other (specify below)

6. Individual or Joint/Group Filing(Check
Applicable Line)
____ Form filed by One Reporting Person
____X____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Shares, \$0.10 Par Value	01/09/2008		P	3,000	A \$ 6.4463	2,435,456	D ⁽¹⁾
Common Shares, \$0.10 Par Value						2,435,456	I Footnote ⁽²⁾
Common Shares, \$0.10 Par	01/09/2008		P	500	A \$ 6.4463	211,851	I Footnote ⁽³⁾

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Value									
Common Shares, \$0.10 Par Value	01/10/2008	P	2,000	A	\$ 6.75	2,437,456	D ⁽¹⁾		
Common Shares, \$0.10 Par Value						2,437,456	I	Footnote ⁽²⁾	
Common Shares, \$0.10 Par Value	01/10/2008	P	200	A	\$ 6.75	212,051	I	Footnote ⁽³⁾	
Common Shares, \$0.10 Par Value	01/11/2008	P	4,600	A	\$ 6.7522	2,442,056	D ⁽¹⁾		
Common Shares, \$0.10 Par Value						2,442,056	I	Footnote ⁽²⁾	
Common Shares, \$0.10 Par Value	01/11/2008	P	400	A	\$ 6.7522	212,451	I	Footnote ⁽³⁾	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction (Instr. 6)
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number

