

SILICOM LTD
Form 4
April 27, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
SUSSMAN ROBERT MARK

(Last) (First) (Middle)
5800 EAST STARLIGHT WAY
(Street)

PARADISE VALLEY, AZ 85253

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
SILICOM LTD [N/A]

3. Date of Earliest Transaction
(Month/Day/Year)
01/29/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

___ Director ___X___ 10% Owner
___ Officer (give title below) ___ Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)
X Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Ordinary Shares	02/13/2007		P		1,500	A	\$ 14.65
Ordinary Shares	02/14/2007		P		2,000	A	\$ 14.49
Ordinary Shares	02/21/2007		P		8,500	A	\$ 14.65
Ordinary Shares	02/23/2007		P		8,000	D	\$ 14.97
Ordinary Shares	02/28/2007		P		6,700	A	\$ 13
	03/01/2007		P		2,500	A	
							374,700

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Ordinary Shares					\$ 12.25			
Ordinary Shares	03/05/2007	P	1,800	A	\$ 11.97	376,500	D	
Ordinary Shares	03/06/2007	P	500	A	\$ 12.13	377,000	D	
Ordinary Shares	03/07/2007	P	3,000	A	\$ 12.37	380,000	D	
Ordinary Shares	03/28/2007	P	1,000	A	\$ 16.5	381,000	D	
Ordinary Shares	03/29/2007	P	1,000	A	\$ 16.25	382,000	D	
Ordinary Shares	04/17/2007	P	3,500	A	\$ 23.55	385,500	D	
Ordinary Shares	01/29/2007	P	2,500	A	\$ 12.1	166,300	I	Footnote (1)
Ordinary Shares	01/31/2007	P	2,500	A	\$ 13.7	168,800	I	Footnote (1)
Ordinary Shares	02/02/2007	P	4,000	A	\$ 15.15	172,800	I	Footnote (1)
Ordinary Shares	02/06/2007	P	5,000	A	\$ 14.95	177,800	I	Footnote (1)
Ordinary Shares	02/07/2007	P	400	A	\$ 15	178,200	I	Footnote (1)
Ordinary Shares	02/08/2007	P	4,600	A	\$ 15	182,800	I	Footnote (1)
Ordinary Shares	02/12/2007	P	3,500	A	\$ 14.91	186,300	I	Footnote (1)
Ordinary Shares	02/15/2007	P	3,000	A	\$ 14.3	189,300	I	Footnote (1)
Ordinary Shares	02/21/2007	S	8,500	D	\$ 14.65	180,800	I	Footnote (1)
Ordinary Shares	02/22/2007	P	1,500	A	\$ 14.88	182,300	I	Footnote (1)
Ordinary Shares	02/23/2007	P	3,000	A	\$ 14.97	185,300	I	Footnote (1)
Ordinary Shares	02/23/2007	P	5,000	A	\$ 14.97	190,300	I	Footnote (1)
Ordinary Shares	02/27/2007	P	5,200	A	\$ 13.88	195,500	I	Footnote (1)
	02/28/2007	P	800	A	\$ 13	196,300	I	

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(+) The Reporting Person disclaims beneficial ownership of the reported securities except to the extent of his pecuniary interest therein.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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