

GABBARD SCOTT A
 Form 4
 March 09, 2005

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 GABBARD SCOTT A

2. Issuer Name and Ticker or Trading Symbol
 AUGUST TECHNOLOGY CORP
 [AUGT]

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)

(Last) (First) (Middle)
 4900 WEST 78TH STREET
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
 03/07/2005

____ Director
 Officer (give title below)
 ____ 10% Owner
 ____ Other (specify below)
 CAO & VP, Finance

BLOOMINGTON, MN 55435
 (City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)		
				(A) or (D)	Code	V	Amount	(D)	Price

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security	2. Conversion or Exercise	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any	4. Transaction Code	5. Number of Derivative Securities	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. D	S
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(Instr. 3)	Price of Derivative Security	(Month/Day/Year)	(Instr. 8)	Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (right to buy)	\$ 6.15								<u>(1)</u>	01/31/2007	Common Stock	0
Stock Option (right to buy)	\$ 7.49								<u>(2)</u>	02/14/2007	Common Stock	0
Stock Option (right to buy)	\$ 10.44								<u>(3)</u>	05/15/2007	Common Stock	0
Stock Option (right to buy)	\$ 16.438							12/21/2004		06/30/2007	Common Stock	0
Stock Option (right to buy)	\$ 12.938							12/29/2000		12/29/2007	Common Stock	0
Stock Option (right to buy)	\$ 13.375							12/21/2004		01/05/2008	Common Stock	0
Stock Option (right to buy)	\$ 13.24							12/21/2004		07/12/2008	Common Stock	0
Stock Option (right to buy)	\$ 9.19								<u>(4)</u>	10/05/2008	Common Stock	0
Stock Option (right to buy)	\$ 10.05								<u>(5)</u>	12/07/2008	Common Stock	0

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Stock Option (right to buy)	\$ 9.63				01/22/2002	01/22/2009	Common Stock	0	
Stock Option (right to buy)	\$ 9.23				<u>(6)</u>	07/01/2009	Common stock	0	
Stock Option (right to buy)	\$ 9.23				<u>(7)</u>	07/01/2009	Common Stock	0	
Stock Option (right to buy)	\$ 4.7				<u>(8)</u>	07/18/2009	Common Stock	0	
Stock Option (right to buy)	\$ 4.75				<u>(9)</u>	10/25/2009	Common Stock	0	
Stock Option (right to buy)	\$ 4.3				<u>(10)</u>	12/19/2009	Common Stock	0	
Stock Option (right to buy)	\$ 18.45					02/06/2004	02/06/2014	Common Stock	0
Stock Option (right to buy)	\$ 18.45					02/06/2004	02/06/2014	Common Stock	0
Stock Option (right to buy)	\$ 7.62					02/19/2005	10/22/2014	Common Stock	0
Stock Option (right to buy)	\$ 10.38					<u>(11)</u>	12/30/2014	Common Stock	0
Stock Option (right to buy)	\$ 12.1	03/07/2005	A	3,363	03/07/2005	03/07/2015	Common Stock	3,363	

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
GABBARD SCOTT A 4900 WEST 78TH STREET BLOOMINGTON, MN 55435			CAO & VP, Finance	

Signatures

Robert K. Ranum as Agent-in-Fact for Scott A. Gabbard pursuant to Power of Attorney
previously filed

03/08/2005

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Original option (1,500 shares) exercisable in five annual increments of 300 shares beginning on January 31, 2001.
- (2) Original option (6,000 shares) exercisable in five annual increments of 1,200 shares beginning on February 14, 2001.
- (3) Original option (3,000 shares) exercisable in five annual increments of 600 shares beginning on May 15, 2001.
- (4) Original option (1,500 shares) exercisable in five annual increments of 300 shares beginning on October 5, 2002.
- (5) Original option (2,000 shares) exercisable in five annual increments of 400 shares beginning on December 7, 2002.
- (6) Original option (990 shares) exercisable in five annual increments of 198 shares beginning on July 1, 2002.
- (7) Original option (14,010 shares) exercisable in five annual increments of 2,802 shares beginning on July 1, 2002.
- (8) Original option (5,000 shares) exercisable in five annual increments of 1,000 shares beginning on July 18, 2002.
- (9) Original option (5,000 shares) exercisable in five annual increments of 1,000 shares beginning on October 25, 2002.
- (10) Original option (42,461 shares) exercisable: 21,231 shares on December 19, 2002 and 10,615 shares on December 19, 2003 and 2004.
- (11) Original option (10,000 shares) exercisable: 3,400 shares on December 30, 2004 and 3,300 shares on December 30, 2005 and December 30, 2006.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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