

Nuveen Multi-Strategy Income & Growth Fund 2
Form N-23C-2
May 13, 2008

Securities and Exchange Commission
Washington, DC 20549
Rule 23c-2 Notice of Intention to
Redeem Securities

of

Nuveen Multi-Strategy Income and Growth Fund 2
333 West Wacker Drive
Chicago, Illinois 60606

under the

Investment Company Act of 1940
Securities Act File No. 333-105859
Investment Company Act File No. 811-21333

The undersigned registered closed-end investment company hereby notifies the Securities and Exchange Commission that it intends to redeem securities of which it is the issuer, as set forth below in accordance with the requirements of Rule 23c-2 under the Investment Company Act of 1940 (the "Act"), and states that it is filing this notice with the Commission pursuant to permission granted by the Commission staff fewer than 30 days prior to the date set for the redemption.

(1) Title of the class of securities of Nuveen Multi-Strategy Income and Growth Fund 2 (the "Fund") to be redeemed:

Fund Preferred Shares, Liquidation Preference \$25,000 per share, Series M (CUSIP #67073D201), Series M2 (CUSIP #67073D300), Series T (CUSIP #67073D409), Series T2 (CUSIP #67073D508), Series W (CUSIP #67073D607), Series W2 (CUSIP #67073D706), Series TH (CUSIP #67073D805), Series TH2 (CUSIP #67073D888), Series F (CUSIP #67073D870) and Series F2 (CUSIP #67073D862) (the "Fund Preferred Shares").

(2) Date on which the securities are to be called or redeemed:

Series	Date
M	June 3, 2008
M2	June 3, 2008
T	June 4, 2008
T2	June

4,
2008

W May
29,
2008

W2 May
29,
2008

TH May
30,
2008

TH2 May
30,
2008

F June
2,
2008

F2 June
2,
2008

(3) Applicable provisions of the governing instrument pursuant to which the securities are to be redeemed:

The Fund Preferred Shares are to be redeemed pursuant to Section 3(a)(i) of the Statement Establishing and Fixing the Rights and Preferences of Fund Preferred Shares of the Fund.

(4) The number of shares to be redeemed and the basis upon which the shares to be redeemed are to be selected:

The Fund intends to redeem, by lot (as determined by The Depository Trust Company), the number of outstanding Fund Preferred Shares set forth below:

Series	Number of Shares
M	960
M2	960
T	960
T2	960
W	960
W2	960
TH	960
TH2	960
F	960
F2	960

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SIGNATURE

Pursuant to the requirement of Rule 23c-2 under the Investment Company Act of 1940, the Fund has duly caused this Notice of Intention to Redeem Securities to be signed on its behalf by the undersigned on this 13th day of May, 2008.

NUVEEN MULTI-STRATEGY INCOME AND
GROWTH FUND 2

By: /s/ Mark L. Winget
Name: Mark L. Winget
Title: Vice President and Assistant
Secretary

