

ITT EDUCATIONAL SERVICES INC

Form 4

June 03, 2002

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549****OMB APPROVAL**

o Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF
CHANGES IN BENEFICIAL OWNERSHIP**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or
Section 30(f) of the Investment Company Act of 1940

OMB Number: 3235-0287
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per response 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person*			2. Issuer Name and Ticker or Trading Symbol		6. Relationship of Reporting Person(s) to Issuer (Check all applicable)	
BAUGH	GENE	A.	ITT Educational Services, Inc.		ESI	☐ Director ☒ 10% Owner
(Last)	(First)	(Middle)				
5975 Castle Creek Parkway, North Drive			3. I.R.S. Identification Number of Reporting Person (voluntary)		4. Statement for Month/Year	☒ Officer (give title below) ☐ Other (specify below)
					May 2002	Senior Vice President and Chief Financial Officer
(Street)					5. If Amendment, Date of Original (Month/Year)	7. Individual or Joint/Group Filing (Check Applicable Line)
Indianapolis	IN	46250				☒ Form filed by One Reporting Person
(City)	(State)	(Zip)				☐ Form filed by More than One Reporting Person

Table I Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/ Day/ Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned at End of Month (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
		Code	V	Amount (A) or (D)		
Common Stock	5/16/02	M		19,100 shares	A	\$21.69
Common Stock	5/16/02	S		10,200 shares	D	\$50.00
Common Stock	5/16/02	S		1,100 shares	D	\$50.01
Common Stock	5/16/02	S		700 shares	D	\$50.02
Common Stock	5/16/02	S		900 shares	D	\$50.20

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Common Stock	5/16/02	S	200 shares	D	\$50.21
Common Stock	5/16/02	S	300 shares	D	\$50.29
Common Stock	5/16/02	S	600 shares	D	\$50.31
Common Stock	5/16/02	S	700 shares	D	\$50.33
Common Stock	5/16/02	S	100 shares	D	\$50.35
Common Stock	5/16/02	S	200 shares	D	\$50.40
Common Stock	5/16/02	S	100 shares	D	\$50.41
Common Stock	5/16/02	S	100 shares	D	\$50.44
Common Stock	5/16/02	S	300 shares	D	\$50.45
Common Stock	5/16/02	S	100 shares	D	\$50.59
Common Stock	5/16/02	S	500 shares	D	\$50.63
Common Stock	5/16/02	S	100 shares	D	\$50.64
Common Stock	5/16/02	S	400 shares	D	\$50.66
Common Stock	5/16/02	S	400 shares	D	\$50.69
Common Stock	5/16/02	S	500 shares	D	\$50.70
Common Stock	5/16/02	S	100 shares	D	\$50.73
Common Stock	5/16/02	S	600 shares	D	\$50.75
Common Stock	5/16/02	S	200 shares	D	\$50.80
Common Stock	5/16/02	S	100 shares	D	\$50.91

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Common Stock	5/16/02	S	300 shares	D	\$50.95		
Common Stock	5/16/02	S	300 shares	D	\$50.98		
Common Stock	5/20/02	M	5,900 shares	A	\$21.69		
Common Stock	5/20/02	S	5,900 shares	D	\$50.00		
Common Stock	5/20/02	M	20,000 shares	A	\$34.13		
Common Stock	5/20/02	S	5,300 shares	D	\$50.00		
Common Stock	5/20/02	S	900 shares	D	\$50.01		
Common Stock	5/20/02	S	800 shares	D	\$50.02		
Common Stock	5/20/02	S	5,900 shares	D	\$50.03		
Common Stock	5/20/02	S	1,000 shares	D	\$50.04		
Common Stock	5/20/02	S	500 shares	D	\$50.05		
Common Stock	5/20/02	S	500 shares	D	\$50.09		
Common Stock	5/20/02	S	2,400 shares	D	\$50.10		
Common Stock	5/20/02	S	400 shares	D	\$50.12		
Common Stock	5/20/02	S	200 shares	D	\$50.13		
Common Stock	5/20/02	S	1,400 shares	D	\$50.15		
Common Stock	5/20/02	S	200 shares	D	\$50.24		
Common Stock	5/20/02	S	500 shares	D	\$50.25	11,996 shares	D
					687 shares(1)	I	By 401(k) Plan

Amount or Number
of Shares

Explanation of Responses:

- June 1, 2002

Date _____

Page 2
SEC 1472 (02-02)