

HC2 Holdings, Inc.  
Form SC 13D/A  
September 25, 2014

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

SCHEDULE 13D  
Under the Securities Exchange Act of 1934  
(Amendment No. 1)\*

HC2 Holdings, Inc.  
(Name of Issuer)

Common Stock, \$0.001 par value per share  
(Title of Class of Securities)

90131T208  
(CUSIP Number)

Alexander H. McMillan  
Chief Compliance Officer  
Benefit Street Partners L.L.C.  
Providence Equity Capital Markets L.L.C.  
9 West 57th Street, Suite 4700  
New York, NY 10019  
(212) 588-6700

(Name, Address and Telephone Number of Person Authorized to Receive Notices and Communications)

with copies to:  
Craig Marcus  
Ropes & Gray LLP  
800 Boylston Street  
Boston, Massachusetts 02199  
(617) 951-7802

September 22, 2014  
(Date of Event which Requires Filing of this Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of §§240.13d-1(e), 240.13d-1(f) or 240.13d-1(g), check the following box. "

Note: Schedules filed in paper format shall include a signed original and five copies of the schedule, including all exhibits. See §240.13d-7 for other parties to whom copies are to be sent.

\* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

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CUSIP No. 90131T208

SCHEDULE 13D

Page 2 of 11

1. Names of Reporting Persons.  
Benefit Street Partners L.L.C.
2. Check the Appropriate Box if a Member of a Group (See Instructions)
  - (a)
  - (b)
3. SEC Use Only
4. Source of Funds (See Instructions)  
OO
5. Check if Disclosure of Legal Proceedings Is Required Pursuant to Items 2(d) or 2(e)
6. Citizenship or Place of Organization  
Delaware

	7. Sole Voting Power
Number of	0
Shares	8. Shared Voting Power
Beneficially	2,972,875
Owned by	9. Sole Dispositive Power
Each	0
Reporting	10. Shared Dispositive Power
Person	
With	2,972,875

11. Aggregate Amount Beneficially Owned by Each Reporting Person  
2,972,875
12. Check if the Aggregate Amount in Row (11) Excludes Certain Shares (See Instructions)
13. Percent of Class Represented by Amount in Row (11)

11.6%

14. Type of Reporting Person (See Instructions)  
IA
-

CUSIP No. 90131T208

SCHEDULE 13D

Page 3 of 11

1. Names of Reporting Persons.  
Providence Equity Capital Markets L.L.C.
2. Check the Appropriate Box if a Member of a Group (See Instructions)
  - (a)
  - (b)
3. SEC Use Only
4. Source of Funds (See Instructions)  
OO
5. Check if Disclosure of Legal Proceedings Is Required Pursuant to Items 2(d) or 2(e)
6. Citizenship or Place of Organization  
Delaware

	7. Sole Voting Power
Number of	0
Shares	8. Shared Voting Power
Beneficially	913,236
Owned by	9. Sole Dispositive Power
Each	0
Reporting	10. Shared Dispositive Power
Person	
With	913,236

11. Aggregate Amount Beneficially Owned by Each Reporting Person  
913,236
12. Check if the Aggregate Amount in Row (11) Excludes Certain Shares (See Instructions)
13. Percent of Class Represented by Amount in Row (11)  
3.8%
14. Type of Reporting Person (See Instructions)  
IA



CUSIP No. 90131T208

SCHEDULE 13D

Page 4 of 11

1. Names of Reporting Persons.

Jonathan M. Nelson

2. Check the Appropriate Box if a Member of a Group (See Instructions)

(a)

(b)

3. SEC Use Only

4. Source of Funds (See Instructions)

OO

5. Check if Disclosure of Legal Proceedings Is Required Pursuant to Items 2(d) or

2(e)

6. Citizenship or Place of Organization

United States

7. Sole Voting Power

0

8. Shared Voting Power

3,886,111

9. Sole Dispositive Power

0

10. Shared Dispositive Power

3,886,111

Number of  
Shares  
Beneficially  
Owned by  
Each  
Reporting  
Person  
With

11. Aggregate Amount Beneficially Owned by Each Reporting Person

3,886,111

12. Check if the Aggregate Amount in Row (11) Excludes Certain Shares (See Instructions)

13. Percent of Class Represented by Amount in Row (11)

14.7%

14. Type of Reporting Person (See Instructions)

IN





CUSIP No. 90131T208

SCHEDULE 13D

Page 5 of 11

1. Names of Reporting Persons.  
Paul J. Salem
2. Check the Appropriate Box if a Member of a Group (See Instructions)
  - (a)
  - (b)
3. SEC Use Only
4. Source of Funds (See Instructions)  
OO
5. Check if Disclosure of Legal Proceedings Is Required Pursuant to Items 2(d) or 2(e)
6. Citizenship or Place of Organization  
United States

	7. Sole Voting Power
Number of	0
Shares	8. Shared Voting Power
Beneficially	
Owned by	3,886,111
Each	9. Sole Dispositive Power
Reporting	0
Person	10. Shared Dispositive Power
With	
	3,886,111

11. Aggregate Amount Beneficially Owned by Each Reporting Person  
3,886,111
12. Check if the Aggregate Amount in Row (11) Excludes Certain Shares (See Instructions)
13. Percent of Class Represented by Amount in Row (11)  
14.7%
14. Type of Reporting Person (See Instructions)  
IN



CUSIP No. 90131T208

SCHEDULE 13D

Page 6 of 11

1. Names of Reporting Persons.  
Glenn M. Creamer
2. Check the Appropriate Box if a Member of a Group (See Instructions)
  - (a)
  - (b)
3. SEC Use Only
4. Source of Funds (See Instructions)  
OO
5. Check if Disclosure of Legal Proceedings Is Required Pursuant to Items 2(d) or 2(e)
- 6.