ITC Holdings Corp. Form SC 13G/A February 09, 2017

SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

SCHEDULE 13G/A

Under the Securities Exchange Act of 1934 (Amendment No. 1)\*

ITC Holdings Corp. (Name of Issuer)

Common Stock, without par value (Title of Class of Securities)

465685105 (CUSIP Number)

December 31, 2016 (Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is



" Rule 13d-1(b)

ý Rule 13d-1(c)

" Rule 13d-1(d)

(Page 1 of 13 Pages)

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The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

<sup>\*</sup>The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

# CUSIP No. 465685105 13G/A Page 2 of 13 Pages

1	NAMI REPO PERS	RTING
2	CHEC THE APPR BOX	OPRI@TE
3	CITIZ PLAC	JSE ONLY ENSHIP OR E OF
4	ORGA	ANIZATION
	New Y	York SOLE VOTING POWER
NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH	6	0 SHARED VOTING POWER
	7	0 SOLE DISPOSITIVE POWER
	8	0 SHARED DISPOSITIVE POWER
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CHECK BOX

IF THE

AGGREGATE AMOUNT IN ..

10 AMOUN ROW (9)

EXCLUDES CERTAIN SHARES PERCENT OF

**CLASS** 

REPRESENTED BY AMOUNT IN ROW

(9)

0%

TYPE OF REPORTING

12 PERSON

11

PN

# CUSIP No. 465685105 13G/A Page 3 of 13 Pages

1	NAMI REPO PERS	RTING
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PERCENT OF

**CLASS** 

REPRESENTED BY

11 AMOUNT IN ROW

(9)

0%

TYPE OF

REPORTING

12 PERSON

PN

# CUSIP No. 465685105 13G/A Page 4 of 13 Pages

1	NAME OF REPORTING PERSON		
1	Davidson Kempner Institutional Partners, L.P. CHECK		
2	THE APPROPRIATE BOX IF A MEMBER (b) ý OF A		
3	GROUP SEC USE ONLY CITIZENSHIP OR PLACE OF		
4	Delaw	SOLE	
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NUMBER OF SHARES	6	0 SHARED VOTING POWER	
BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH:	7	0 SOLE DISPOSITIVE POWER	
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TYPE OF

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12 PERSON

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# CUSIP No. 465685105 13G/A Page 5 of 13 Pages

1	NAMI REPO PERSO	RTING
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NUMBER OF SHARES	6	0 SHARED VOTING POWER
BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH:	7	0 SOLE DISPOSITIVE POWER
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REPRESENTED BY

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TYPE OF

REPORTING

12 PERSON

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# CUSIP No. 465685105 13G/A Page 6 of 13 Pages

1	NAME OF REPORTING PERSON		
1	Davidson Kempner Capital Management LP CHECK		
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REPRESENTED BY

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TYPE OF

REPORTING

12 PERSON

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# CUSIP No. 465685105 13G/A Page 7 of 13 Pages

1	NAMI REPO PERS	RTING
	Thomas L. Kempner, Jr. CHECK	
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4	PLAC ORGA	E OF ANIZATION
	United	l States SOLE
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BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH:	7	0 SOLE DISPOSITIVE POWER
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PERCENT OF

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REPRESENTED BY

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TYPE OF

REPORTING

12 PERSON

IN

# CUSIP No. 465685105 13G/A Page 8 of 13 Pages

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AGGREGATE AMOUNT IN ..

10 AMOUN ROW (9)

EXCLUDES CERTAIN SHARES PERCENT OF

**CLASS** 

REPRESENTED BY AMOUNT IN ROW

(9)

0%

TYPE OF REPORTING

12 PERSON

11

IN

### CUSIP No. 465685105 13G/A Page 9 of 13 Pages

### Item 1(a). NAME OF ISSUER

ITC Holdings Corp. (the "Issuer")

### Item 1(b). ADDRESS OF ISSUER'S PRINCIPAL EXECUTIVE OFFICES

27175 Energy Way, Novi, MI 48377

# Item 2(a). NAME OF PERSON FILING

This Statement is filed by each of the entities and persons listed below, all of whom together are referred to herein as the "Reporting Persons":

- M. H. Davidson & Co., a New York limited partnership ("CO"). M.H. Davidson & Co. GP, L.L.C., a
- (i) Delaware limited liability company, is the general partner of CO. DKCM (as defined below) is responsible for the voting and investment decisions of CO;
- Davidson Kempner Partners, a New York limited partnership ("<u>DKP</u>"). MHD Management Co., a New York limited partnership ("<u>MHD</u>"), is the general partner of DKP and MHD Management Co. GP, L.L.C., a Delaware limited liability company, is the general partner of MHD. DKCM is responsible for the voting and investment decisions of DKP;
- Davidson Kempner Institutional Partners, L.P., a Delaware limited partnership ("<u>DKIP</u>"). Davidson (iii) Kempner Advisers Inc., a New York corporation, is the general partner of DKIP. DKCM is responsible for the voting and investment decisions of DKIP;
- (iv) Davidson Kempner International, Ltd., a British Virgin Islands business company ("<u>DKIL</u>"). DKCM is the investment manager of DKIL and is responsible for the voting and investment decisions of DKIL;
  - Davidson Kempner Capital Management LP, a Delaware limited partnership and a registered investment adviser with the U.S. Securities and Exchange Commission, acts as investment manager to each of CO,
- (v) DKP, DKIP and DKIL ("<u>DKCM</u>"). DKCM GP LLC, a Delaware limited liability company, is the general partner of DKCM. The managing members of DKCM are Thomas L. Kempner, Jr., Timothy I. Levart, Robert J. Brivio, Jr., Eric P. Epstein, Anthony A. Yoseloff, Avram Z. Friedman, Conor Bastable, Morgan P. Blackwell, Shulamit Leviant, Patrick W. Dennis and Gabriel T. Schwartz; and
- (vi) Messrs. Thomas L. Kempner, Jr. and Robert J. Brivio, Jr. through DKCM, are responsible for the voting and investment decisions relating to the securities held by CO, DKP, DKIP and DKIL reported herein.

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# Item 2(b). ADDRESS OF PRINCIPAL BUSINESS OFFICE OR, IF NONE, RESIDENCE

The address of the principal business office of each of the Reporting Persons is c/o Davidson Kempner Capital Management LP, 520 Madison Avenue, 30th Floor, New York, New York 10022.

### Item 2(c). CITIZENSHIP

- (i) CO a New York limited partnership
- (ii) DKP a New York limited partnership
- (iii) DKIP a Delaware limited partnership
- (iv) DKIL a British Virgin Islands business company
- (v) DKCM a Delaware limited partnership
- (vi) Messrs. Thomas L. Kempner, Jr. and Robert J. Brivio, Jr. United States

### Item 2(d). TITLE OF CLASS OF SECURITIES

Common Stock, without par value (the "Common Stock")

### Item 2(e). CUSIP NUMBER

465685105

# Item IF THIS STATEMENT IS FILED PURSUANT TO Rules 13d-1(b), OR 13d-2(b) OR (c), CHECK 3. WHETHER THE PERSON FILING IS A:

- (a) "Broker or dealer registered under Section 15 of the Act;
- (b) Bank as defined in Section 3(a)(6) of the Act;
- (c) "Insurance company as defined in Section 3(a)(19) of the Act;
- (d) Investment company registered under Section 8 of the Investment Company Act of 1940;
- (e) "An investment adviser in accordance with Rule 13d-1(b)(1)(ii)(E);
  - An employee benefit plan or endowment fund in accordance with Rule 13d-1(b)(1)(ii)(F);

(f) "

(g) A parent holding company or control person in accordance with Rule 13d-1(b)(1)(ii)(G);

### CUSIP No. 465685105 13G/A Page 11 of 13 Pages

A savings association as defined in Section 3(b) of the Federal Deposit Insurance Act; (h)"

A church plan that is excluded from the definition of an investment company under Section 3(c)(14) of the (i) ...Investment Company Act;

- (j) "A non-U.S. institution in accordance with Rule 13d-1(b)(1)(ii)(J);
- (k) "Group, in accordance with Rule 13d-1(b)(1)(ii)(K).

If filing as a non-U.S. institution in accordance with Rule 13d-1(b)(1)(ii)(J), please specify the type of institution:

# Item OWNERSHIP.

The information required by Items 4(a) - (c) is set forth in Rows (5) - (11) of the cover page for each Reporting Person hereto and is incorporated herein by reference for each such Reporting Person.

# Item 5. OWNERSHIP OF FIVE PERCENT OR LESS OF A CLASS

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than 5 percent of the class of securities, check the following  $\circ$ 

### Item 6. OWNERSHIP OF MORE THAN FIVE PERCENT ON BEHALF OF ANOTHER PERSON

Not applicable.

# Item 7. IDENTIFICATION AND CLASSIFICATION OF THE SUBSIDIARY WHICH ACQUIRED THE SECURITY BEING REPORTED ON BY THE PARENT HOLDING COMPANY OR CONTROL PERSON

Not applicable.

### Item 8. IDENTIFICATION AND CLASSIFICATION OF MEMBERS OF THE GROUP

Not applicable.

# **Item 9. NOTICE OF DISSOLUTION OF GROUP**

Not applicable.

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### **Item 10. CERTIFICATION**

Each of the Reporting Persons hereby makes the following certification:

By signing below each Reporting Person certifies that, to the best of his or its knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

### CUSIP No. 465685105 13G/A Page 13 of 13 Pages

### **SIGNATURES**

After reasonable inquiry and to the best of his or its knowledge and belief, each of the undersigned certifies that the information set forth in this statement is true, complete and correct.

DATE: February 9, 2017

m.h. davidson & Co.

By: M.H. Davidson & Co. GP, L.L.C.,

its General Partner

/s/ Thomas L. Kempner, Jr.

Name: Thomas L. Kempner, Jr.

Title: Executive Managing Member

davidson kempner partners

By: MHD Management Co.,

its General Partner

By: MHD Management Co. GP, L.L.C.,

its General Partner

/s/ Thomas L. Kempner, Jr.

Name: Thomas L. Kempner, Jr.

Title: Executive Managing Member

DAVIDSON KEMPNER institutional partners, L.P.

By: Davidson Kempner Advisers Inc.,

its General Partner

/s/ Thomas L. Kempner, Jr.

Name: Thomas L. Kempner, Jr.

Title: President

davidson kempner international, ltd.

By: Davidson Kempner Capital Management LP,

its Investment Manager

/s/ Thomas L. Kempner, Jr.

Name: Thomas L. Kempner, Jr.

Title: Executive Managing Member

davidson kempner CAPITAL MANAGEMENT LP

/s/ Thomas L. Kempner, Jr.

Name: Thomas L. Kempner, Jr.

Title: Executive Managing Member

/s/ Thomas L. Kempner, Jr. THOMAS L. KEMPNER, JR.

/s/ Robert J. Brivio, Jr. ROBERT J. BRIVIO, JR.