

McDonough Brian  
Form 4  
July 11, 2018

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2005  
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
McDonough Brian

(Last) (First) (Middle)  
28 ESPLANADE  
(Street)  
ST HELIER, Y9 JE2 3QA

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
Quotient Ltd [QTNT]

3. Date of Earliest Transaction  
(Month/Day/Year)  
07/10/2018

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
|                                 |                                      |  | Code                           | V   | Amount  | (A) or (D)   | Price                             |
| Ordinary Shares                 | 07/10/2018                           |  | M                              |   | 10,493  | A  | \$ 5.8                            |
|                                 |                                      |  |                                |   | 58,240  | D  |                                   |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

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| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) |     | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) |                 |                 |                            |
|--|--|--------------------------------------|--|--------------------------------|---|--|-----|---|-----------------|-----------------|----------------------------|
|  |  |                                      |  | Code                           | V   | (A)  | (D) | Date Exercisable  | Expiration Date | Title           | Amount or Number of Shares |
| Ordinary Share Option (Right to Buy)       | \$ 8   |                                      |  |                                |   |  |     | <u>(1)</u>  | 04/29/2024      | Ordinary Shares | 10,000                     |
| Options to purchase ordinary shares        | <u>(2)</u>   |                                      |  |                                |   |  |     | 11/14/2022  | 08/30/2022      | Ordinary Shares | 40,029                     |
| Ordinary Share Option (Right to Buy)       | \$ 9.95  |                                      |  |                                |   |  |     | <u>(3)</u>  | 10/31/2024      | Ordinary Shares | 5,025                      |
| Ordinary Share Option (Right to Buy)       | \$ 11.62   |                                      |  |                                |   |  |     | <u>(4)</u>  | 10/31/2025      | Ordinary Shares | 4,303                      |
| Ordinary Share Option (Right to Buy)       | \$ 5.73  |                                      |  |                                |   |  |     | <u>(5)</u>  | 10/31/2026      | Ordinary Shares | 8,726                      |
| Restricted Stock Units                     | <u>(6)</u>   |                                      |  |                                |   |  |     | <u>(7)</u>  | <u>(7)</u>      | Ordinary Shares | 2,618                      |
| Warrant                                    | \$ 5.8   | 07/10/2018                           |  | M                              |   | 10,493   |     | <u>(8)</u>  | 07/31/2018      | Ordinary Shares | 10,493                     |
| Ordinary Share Option (Right to Buy)       | \$ 5.21  |                                      |  |                                |   |  |     | <u>(9)</u>  | 10/31/2027      | Ordinary Shares | 9,597                      |
| Restricted Stock                           | <u>(6)</u>   |                                      |  |                                |   |  |     | <u>(10)</u>   | <u>(10)</u>     | Ordinary Shares | 5,758                      |

Units

## Reporting Owners

| Reporting Owner Name / Address                           | Relationships |           |         |       |
|--|---------------|-----------|---------|-------|
|  | Director      | 10% Owner | Officer | Other |
| McDonough Brian<br>28 ESPLANADE<br>ST HELIER, Y9 JE2 3QA | X             |           |         |       |

## Signatures

/s/ Brian  
McDonough 07/10/2018

\*\*Signature of Reporting Person Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) All 10,000 options have vested and remain exercisable.
- (2) The exercise price will be paid in pounds sterling, at GBP 0.91 per share.
- (3) All 5,025 options have vested and remain exercisable.
- (4) 2,868 options have vested and remain exercisable, 1,435 options will vest on October 31, 2018.
- (5) 2,909 options vested on October 31, 2017 and remain exercisable, 2,909 options will vest on October 31, 2018, 2,908 options will vest on October 31, 2019.
- (6) Restricted Stock Units covert into ordinary shares on a one-for-one basis.
- (7) On October 31, 2016, the Reporting Person was granted 5,236 restricted stock units, of which 2,618 have vested and have been exercised. The remaining 2,618 restricted stock units will vest on October 31, 2018.
- (8) The warrants are immediately exercisable.
- (9) The options vest and become exercisable in three equal annual installments beginning October 31, 2018.
- (10) On October 31, 2017, the Reporting Person was granted 5,758 restricted stock units, vesting in two equal installments on October 31, 2018 and October 31, 2019.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.