

TRANS ENERGY INC

Form 4

December 05, 2016

FORM 4
UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
CORP JOHN G

(Last) (First) (Middle)

210 SECOND STREET

(Street)

ST. MARYS, WV 26170

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
TRANS ENERGY INC [TENG]

3. Date of Earliest Transaction
(Month/Day/Year)
12/05/2016

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

☐ Director ☐ 10% Owner
☒ Officer (give title below) ☐ Other (specify below)

PRESIDENT

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
COMMON STOCK	12/05/2016		D	483,163	D	\$ 3.58	0

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of
information contained in this form are not
required to respond unless the form
displays a currently valid OMB control
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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount Number Shares
Common Stock	\$ 0	12/05/2016		D	85,000	12/05/2016 12/05/2016	Common Stock 85,000
Employee Stock Option	\$ 2.3	12/05/2016		D	300,000	04/26/2012 06/30/2017	Common Stock 300,000
Employee Stock Option	\$ 2.3	12/05/2016		D	100,000	02/13/2013 06/30/2018	Common Stock 100,000
Employee Stock Option	\$ 0.6	12/05/2016		D	50,000	12/17/2015 12/17/2020	Common Stock 50,000
Employee Stock Option	\$ 0.6	12/05/2016		D	100,000	01/01/2016 12/17/2020	Common Stock 100,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
CORP JOHN G 210 SECOND STREET ST. MARYS, WV 26170	X		PRESIDENT	

Signatures

/s/ John G Corp 12/05/2016

**Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These shares of Common Stock were issuable upon a change of control pursuant to a Change of Control Severance Agreement. These shares were converted into the right to receive \$3.58 per share in the merger.
- (2) This option was cancelled in the merger in exchange for a cash payment of \$384,000, representing the difference between the exercise price of the option and the market value of the underlying common stock on the effective date of the merger (\$3.58 per share).
- (3) This option was cancelled in the merger in exchange for a cash payment of \$128,000, representing the difference between the exercise price of the option and the market value of the underlying common stock on the effective date of the merger (\$3.58 per share).

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- (4) This option was cancelled in the merger in exchange for a cash payment of \$149,000, representing the difference between the exercise price of the option and the market value of the underlying common stock on the effective date of the merger (\$3.58 per share).
- (5) This option was cancelled in the merger in exchange for a cash payment of \$298,000, representing the difference between the exercise price of the option and the market value of the underlying common stock on the effective date of the merger (\$3.58 per share).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.