

DYNAMIC MATERIALS CORP
Form 4
August 11, 2005

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
SANTA RICHARD A

2. Issuer Name and Ticker or Trading Symbol
DYNAMIC MATERIALS CORP
[BOOM]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction
(Month/Day/Year)
08/09/2005

____ Director
 Officer (give title below)
____ 10% Owner
____ Other (specify below)
VP and CFO

C/O DYNAMIC MATERIALS CORP, 5405 SPINE RD

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

BOULDER, CO 80301

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)		
				Code	V	Amount				(A) or (D)	Price
Common Stock	08/09/2005		M			2,314	A	\$ 4.188	28,781	D	
Common Stock	08/09/2005		M			2,500	A	\$ 1.875	31,281	D	
Common Stock	08/09/2005		M			7,686	A	\$ 4.188	38,967	D	
Common Stock	08/09/2005		S			7,686	D	\$ 46.015	31,281	D	
Common Stock	08/09/2005		S			2,314	D	\$ 46.015	28,967	D	

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Common Stock	08/09/2005	S	2,500	D	\$ 46.015	26,467	D
Common Stock	08/10/2005	M	12,500	A	\$ 1.875	38,967	D
Common Stock	08/10/2005	S	12,500	D	\$ 45.324	26,467	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Underlying Security (Instr. 3 and 4)	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title
Incentive Stock Option (right to buy)	\$ 1.875	08/09/2005		M	2,500	02/14/2002 ⁽¹⁾	02/14/2011	Common Stock
Incentive Stock Option (right to buy)	\$ 1.875	08/10/2005		M	12,500	02/14/2002 ⁽¹⁾	02/14/2011	Common Stock
Incentive Stock Option (right to buy)	\$ 4.188	08/09/2005		M	7,686	01/08/2000 ⁽²⁾	01/08/2009	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 4.188	08/09/2005		M	2,314	01/08/2000	01/08/2009	Common Stock

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
SANTA RICHARD A C/O DYNAMIC MATERIALS CORP			VP and CFO	

5405 SPINE RD
BOULDER, CO 80301

Signatures

/s/ Richard A.
Santa

08/10/2005

 Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The option becomes exercisable in four equal annual installments, commencing one year after the date of grant.
- (2) Of the 7,686 options granted, 186 options become exercisable on the first anniversary date following the option grant and 2,500 shares become exercisable on each of the subsequent three anniversary dates.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.