



## Edgar Filing: SCHNITZER STEEL INDUSTRIES INC - Form 4

Stock								
Class A Common Stock	11/08/2007	S	850	D	\$ 62.16	56,303	I	By Trust <u>(2)</u>
Class A Common Stock	11/08/2007	S	1,003	D	\$ 62.17	55,300	I	By Trust <u>(2)</u>
Class A Common Stock	11/08/2007	S	780	D	\$ 62.18	54,520	I	By Trust <u>(2)</u>
Class A Common Stock	11/08/2007	S	350	D	\$ 62.19	54,170	I	By Trust <u>(2)</u>
Class A Common Stock	11/08/2007	S	450	D	\$ 62.21	53,720	I	By Trust <u>(2)</u>
Class A Common Stock	11/08/2007	S	1,438	D	\$ 62.22	52,282	I	By Trust <u>(2)</u>
Class A Common Stock	11/08/2007	S	750	D	\$ 62.23	51,532	I	By Trust <u>(2)</u>
Class A Common Stock	11/08/2007	S	400	D	\$ 62.24	51,132	I	By Trust <u>(2)</u>
Class A Common Stock	11/08/2007	S	100	D	\$ 62.25	51,032	I	By Trust <u>(2)</u>
Class A Common Stock	11/08/2007	S	600	D	\$ 62.26	50,432	I	By Trust <u>(2)</u>
Class A Common Stock	11/08/2007	S	300	D	\$ 62.27	50,132	I	By Trust <u>(2)</u>
Class A Common Stock	11/08/2007	S	1,000	D	\$ 62.28	49,132	I	By Trust <u>(2)</u>
Class A Common Stock	11/08/2007	S	400	D	\$ 62.29	48,732	I	By Trust <u>(2)</u>
Class A Common Stock	11/08/2007	S	609	D	\$ 62.3	48,123	I	By Trust <u>(2)</u>

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Class A Common Stock	11/08/2007	S	250	D	\$ 62.32	47,873	I	By Trust (2)
Class A Common Stock	11/08/2007	S	300	D	\$ 62.33	47,573	I	By Trust (2)
Class A Common Stock	11/08/2007	S	50	D	\$ 62.34	47,523	I	By Trust (2)
Class A Common Stock	11/08/2007	S	100	D	\$ 62.35	47,423	I	By Trust (2)
Class A Common Stock	11/08/2007	S	100	D	\$ 62.36	47,323	I	By Trust (2)
Class A Common Stock	11/08/2007	S	50	D	\$ 62.37	47,273	I	By Trust (2)
Class A Common Stock	11/08/2007	S	100	D	\$ 62.44	47,173	I	By Trust (2)
Class A Common Stock	11/08/2007	S	136	D	\$ 62.45	47,037	I	By Trust (2)
Class A Common Stock	11/08/2007	S	50	D	\$ 62.49	46,987	I	By Trust (2)
Class A Common Stock	11/08/2007	S	18,846	D	\$ 62.5	28,141	I	By Trust (2)
Class A Common Stock	11/08/2007	S	5,024	D	\$ 62.51	23,117	I	By Trust (2)
Class A Common Stock	11/08/2007	S	2,588	D	\$ 62.52	20,529	I	By Trust (2)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)
Class B Common Stock	(1)					(1) (1)	Class A Common Stock	49,959
Class B Common Stock	(1)					(1) (1)	Class A Common Stock	161,322

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
SCHNITZER GILBERT 3200 NW YEON AVENUE PORTLAND, OR 97210		X		
SCHNITZER THELMA 3200 NW YEON AVENUE PORTLAND, OR 97210		X		

## Signatures

Richard C. Josephson,  
Attorney-In-Fact

11/09/2007

\_\_Signature of Reporting Person Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Class B Common Stock is immediately convertible on a one-for-one basis into Class A Common Stock and has no expiration date.
- (2) Voting trust certificates or shares, as the case may be, are held by the Gilbert Schnitzer 2005 Annuity Trust III.
- (3) Voting trust certificates or shares, as the case may be, are held by the Thelma S. Schnitzer 2005 Annuity Trust III.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.