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NISOURCE INC/DE
Form 35-CERT
March 21, 2003

March 21, 2002

Securities and Exchange Commission
Judiciary Plaza
450 Fifth Street, NW
Washington, DC 20549

INTERIM REPORT UNDER RULE 24 OF THE
PUBLIC UTILITY HOLDING COMPANY ACT OF 1935
NiSOURCE INC.
801 E. 86(TH) AVE.
MERRILLVILLE, IN 46410

FILE NO. 70-9681 AND 70-9945

Gentlemen:

In compliance with the terms and conditions of Rule 24 under the Public Utility Holding Company Act of 1935, and (i) the Orders of the Commission dated November 1, 2000 and March 21, 2001 in File No. 70-9681, and (ii) the Orders of the Commission dated December 19, 2001, June 6, 2002 and August 8, 2002 in File No. 70-9945, authorizing the financing transactions and business activities as more fully described in the Joint Applications/Declarations, as amended, in those proceedings, the undersigned hereby certifies to the Commission that, during the quarter ended December 31, 2002:

1. The sales of any common stock and the purchase price per share and the market price per share at the date of the agreement of sale

In November 2002, NiSource issued 41.4 million shares of common stock at a per-share price of \$18.30 (\$17.75 on a net basis).

2. The total number of shares of common stock issued or issuable under options granted during the quarter under NiSource Inc.'s benefit plans or otherwise

766,135 shares

3. If common stock has been transferred to a seller of securities of a company being acquired, the number of shares so issued, the value per share and whether the shares are restricted to the acquirer

None

4. The amount and terms of any long-term debt, preferred stock or other preferred or equity-linked securities, or short-term debt, issued directly or indirectly by NiSource during the quarter

Please see Exhibit 1

5. The amount and terms of any short-term debt issued directly or indirectly by any utility subsidiary during the quarter

Please see Exhibit 2

6. The amount and terms of any financing consummated by any non-utility

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subsidiary during the quarter that are not exempt under rule 52

None

7. The name of the guarantor and of the beneficiary of any NiSource guarantee or non-utility subsidiary guarantee issued during the quarter, and the amount, terms and purpose of the guarantee

Please see Exhibit 3

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8. The notional amount and principal terms of any interest rate hedge or anticipatory hedge entered into during the quarter and the identity of the parties to such instruments

None

9. The name, parent company, and amount invested in any new intermediate subsidiary or financing subsidiary during the quarter

None

10. A list of Form U-6B-2 statements filed with the commission during the quarter, including the name of the filing entity and the date of the filing

None

11. Consolidated balance sheets as of the end of the quarter, and separate balance sheets as of the end of the quarter for each company, including NiSource, that has engaged in financing transactions during the quarter

Please see the attached Exhibits 4 through 14 for balance sheets for NiSource, Northern Indiana Public Service Company, Bay State Gas Company, Northern Utilities, Kokomo Gas and Fuel, Northern Indiana Fuel and Light, Columbia Gas of Kentucky, Columbia Gas of Ohio, Columbia Gas of Pennsylvania, Columbia Gas of Virginia and Columbia Gas of Maryland.

12. The maximum outstanding amount of all borrowings under or investments in the Money Pool by each Money Pool participant during the quarter, and the rate or range of rates charged on Money Pool investments during the quarter

Please see Exhibit 15

13. The number of shares of common stock issued by Columbia Maryland to Columbia during the quarter and the price per share paid

None

14. The principal amount, interest rate and maturity of any long-term debt security issued by Columbia Maryland to Columbia during the quarter

None

Very truly yours,

NiSource Inc.

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By: /s/ J. W. Grossman

 J. W. Grossman
 Vice President

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EXHIBIT #1

NiSOURCE INC.
 QUARTERLY REPORT UNDER RULE 24 OF THE
 PUBLIC UTILITY HOLDING COMPANY ACT OF 1935
 FILE NO. 70-9681
 ITEM #4

| COMPANY | AMOUNT ISSUED DURING FOURTH QUARTER OF 2002 | AMOUNT OUTSTANDING DECEMBER 31, 2002 | TYPE OF DEBT OR SECURITY |
|------------------------|--|---|-----------------------------|
| NiSource Finance Corp. | 28,500,000 | 150,000,000 | Short-term Debt |
| NiSource Finance Corp. | - | 763,130,000 | Short-term Debt |
| NiSource Finance Corp. | - | 5,018,000,000 | Long-term Debt |

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EXHIBIT #2

NiSOURCE INC.
 QUARTERLY REPORT UNDER RULE 24 OF THE
 PUBLIC UTILITY HOLDING COMPANY ACT OF 1935
 FILE NO. 70-9681
 ITEM #5

| LENDING COMPANY | BORROWING SUBSIDIARY | INTER-COMPANY DEBT OUTSTANDING AT DECEMBER 31, 2002 |
|------------------------|---|---|
| NiSource Finance Corp. | Northern Indiana Public Service Company | 273,084 |
| NiSource Finance Corp. | Bay State Gas Company | 70,208 |

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NiSource Finance Corp.

Northern Utilities, Inc.

11,566

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EXHIBIT #3

NiSOURCE INC.
 QUARTERLY REPORT UNDER RULE 24 OF THE
 PUBLIC UTILITY HOLDING COMPANY ACT OF 1935
 FILE NO. 70-9681
 ITEM # 7

| GUARANTOR | SUBSIDIARY | GUARANTEES ISSUED DURING 4TH QUARTER 2002 | |
|--------------------------|-----------------------------------|---|----|
| NiSource Capital Markets | Bay State Gas Co. | 6,785,000 | Gu |
| NiSource | Kokomo Gas & Fuel Co. | 5,000,000 | Gu |
| NiSource | Columbia Energy Services Corp. | 9,000,000 | Gu |
| NiSource | Northern Indiana Fuel & Light Co. | 3,500,000 | Gu |

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EXHIBIT #4

NiSOURCE INC.
 QUARTERLY REPORT UNDER RULE 24 OF THE
 PUBLIC UTILITY HOLDING COMPANY ACT OF 1935
 FILE NO. 70-9681
 ITEM #11

As of December 31, (in thousands) 2002

| ASSETS | | |
|---|--|---------------|
| Property, Plant, and Equipment: | | |
| Utility plant | | \$ 16,434,919 |
| Accumulated depreciation and amortization | | (7,998,157) |
| Net Utility Plant | | 8,436,762 |
| Gas and oil producing properties, successful efforts method | | |
| United States cost center | | 1,056,329 |
| Canadian cost center | | 5,933 |
| Accumulated depletion | | (122,747) |
| Net gas and oil producing properties | | 939,515 |
| Other property, at cost, less accumulated depreciation | | 691,712 |

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| | |
|---|---------------|
| Net Property, Plant and Equipment | 10,067,989 |
| Investments: | |
| Assets of discontinued operations | 79,207 |
| Unconsolidated affiliates | 118,812 |
| Assets held for sale | 26,148 |
| Other investments | 51,844 |
| Total Investments | 276,011 |
| Current Assets: | |
| Cash and cash equivalents | 54,258 |
| Restricted cash | 1,900 |
| Accounts receivable - less reserve | 580,073 |
| Unbilled revenue - less reserve | 305,152 |
| Gas inventory | 255,301 |
| Underrecovered gas and fuel costs | 149,900 |
| Material and supplies, at average cost | 65,932 |
| Electric production fuel, at average cost | 39,029 |
| Price risk management asset | 66,574 |
| Exchange gas receivable | 120,827 |
| Prepayments and other | 229,529 |
| Total Current Assets | 1,868,475 |
| Other Assets: | |
| Price risk asset long term | 116,873 |
| Regulatory assets | 608,788 |
| Goodwill | 3,707,627 |
| Intangible assets | 57,342 |
| Deferred charges and other | 193,775 |
| Total Other Assets | 4,684,405 |
| Total Assets | \$ 16,896,880 |

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EXHIBIT #4

NISOURCE INC.
 QUARTERLY REPORT UNDER RULE 24 OF THE
 PUBLIC UTILITY HOLDING COMPANY ACT OF 1935
 FILE NO. 70-9681
 ITEM #11

| | |
|--|--------------|
| As of December 31, (in thousands) | 2002 |
| CAPITALIZATION AND LIABILITIES | |
| Capitalization: | |
| Common Stock Equity | \$ 4,174,842 |
| Preferred Stocks - | |
| Subsidiary Companies | |
| Series without mandatory redemption provisions | 81,114 |

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| | |
|--|---------------|
| Series with mandatory redemption provisions | 3,814 |
| Company - obligated mandatorily redeemable preferred securities of subsidiary trust holding solely Company debentures | 345,000 |
| Long-term debt, excluding amounts due within one year | 5,017,995 |
| ----- | |
| Total Capitalization | 9,622,765 |
| ----- | |
| Current Liabilities: | |
| Current portion of long-term debt | 1,232,593 |
| Short-term borrowings | 913,130 |
| Accounts payable | 521,609 |
| Dividends declared on common and preferred stocks | 1,115 |
| Customer deposits | 65,157 |
| Taxes accrued | 242,139 |
| Interest accrued | 88,293 |
| Overrecovered gas and fuel costs | 13,110 |
| Price risk management liabilities | 44,878 |
| Exchange gas payable | 411,912 |
| Current deferred revenue | 130,197 |
| Other accruals | 513,256 |
| ----- | |
| Total current liabilities | 4,177,389 |
| ----- | |
| Other: | |
| Price risk management liabilities | 3,225 |
| Deferred income taxes | 1,861,713 |
| Deferred investment tax credits | 96,297 |
| Deferred credits | 145,044 |
| Non-current deferred revenue | 305,400 |
| Accrued liability for postretirement and pension benefits | 433,158 |
| Liabilities of discontinued operations | 2,095 |
| Other noncurrent liabilities | 249,794 |
| ----- | |
| Total other | 3,096,726 |
| ----- | |
| Total Capitalization and Liabilities | \$ 16,896,880 |
| ===== | |

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EXHIBIT #5

NORTHERN INDIANA PUBLIC SERVICE COMPANY
 QUARTERLY REPORT UNDER RULE 24 OF THE
 PUBLIC UTILITY HOLDING COMPANY ACT OF 1935
 FILE NO. 70-9681
 ITEM #11

| | |
|---|--------------|
| As of December 31, (in thousands) | 2002 |
| ----- | |
| ASSETS | |
| PROPERTY, PLANT, AND EQUIPMENT: | |
| Utility plant | \$ 6,415,603 |
| Accumulated depreciation and amortization | (3,547,661) |
| ----- | |
| Net Utility Plant | 2,867,942 |

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| | |
|--|--------------|
| OTHER PROPERTY AND INVESTMENTS | 8,715 |
| ----- | |
| CURRENT ASSETS: | |
| Cash and cash equivalents | 4,331 |
| Accounts receivable - less reserve | 93,677 |
| Unbilled revenue - less reserve | 72,964 |
| Gas cost adjustment clause | 50,097 |
| Material and supplies, at average cost | 44,321 |
| Electric production fuel, at average cost | 39,029 |
| Natural gas in storage, at last in, first-out cost | 15,501 |
| Price risk management assets | 3,531 |
| Prepayments and other | 36,210 |
| ----- | |
| Total Current Assets | 359,661 |
| ----- | |
| OTHER ASSETS: | |
| Regulatory assets | 225,614 |
| Intangible assets | 25,086 |
| Prepayments and other | 5,043 |
| ----- | |
| Total Other Assets | 255,743 |
| ----- | |
| TOTAL ASSETS | \$ 3,492,061 |
| ===== | |

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EXHIBIT #5

NORTHERN INDIANA PUBLIC SERVICE COMPANY
 QUARTERLY REPORT UNDER RULE 24 OF THE
 PUBLIC UTILITY HOLDING COMPANY ACT OF 1935
 FILE NO. 70-9681
 ITEM #11

| | |
|--|------------|
| As of December 31, (in thousands) | 2002 |
| ----- | |
| CAPITALIZATION AND LIABILITIES | |
| CAPITALIZATION: | |
| Common shareholder's equity | \$ 899,622 |
| Preferred Stocks - | |
| Series without mandatory redemption provisions | 81,114 |
| Series with mandatory redemption provisions | 3,814 |
| Long-term debt, excluding amount due within one year | 713,351 |
| ----- | |
| Total Capitalization | 1,697,901 |
| ----- | |
| CURRENT LIABILITIES: | |
| Current portion of long-term debt | 130,000 |
| Short-term borrowings | 448,899 |
| Accounts payable | 187,502 |
| Dividends declared on common and preferred stock | 1,115 |
| Customer deposits | 39,346 |
| Taxes accrued | 70,986 |

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| | |
|---|--------------|
| Interest accrued | 9,854 |
| Accrued employment costs | 35,692 |
| Price risk management liabilities | 808 |
| Other accruals | 46,824 |
| ----- | |
| Total current liabilities | 971,026 |
| ----- | |
| OTHER: | |
| Regulatory liabilities | 4,903 |
| Deferred income taxes | 488,836 |
| Deferred investment tax credits | 64,315 |
| Deferred credits | 43,176 |
| Accrued liability for postretirement and pension benefits | 219,023 |
| Other noncurrent liabilities | 2,881 |
| ----- | |
| Total other | 823,134 |
| ----- | |
| TOTAL CAPITALIZATION AND LIABILITIES | \$ 3,492,061 |
| ===== | |

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EXHIBIT #6

BAY STATE GAS COMPANY
 QUARTERLY REPORT UNDER RULE 24 OF THE
 PUBLIC UTILITY HOLDING COMPANY ACT OF 1935
 FILE NO. 70-9681
 ITEM #11

| | |
|---|--------------|
| As of December 31, (in thousands) | 2002 |
| ----- | |
| ASSETS | |
| PROPERTY, PLANT, AND EQUIPMENT: | |
| Utility plant | \$ 1,419,912 |
| Accumulated depreciation and amortization | (347,189) |
| ----- | |
| Net Utility Plant | 1,072,723 |
| ----- | |
| OTHER PROPERTY AND INVESTMENTS | 2,280 |
| ----- | |
| INVESTMENTS: | |
| Unconsolidated affiliates | 34 |
| ----- | |
| Total Investments | 34 |
| ----- | |
| CURRENT ASSETS: | |
| Cash and cash equivalents | 772 |
| Accounts receivable - less reserve | 61,984 |
| Unbilled revenue - less reserve | 55,262 |
| Gas Inventory | 19,891 |
| Underrecovered gas and fuel costs | 5,057 |
| Material and supplies, at average cost | 4,743 |
| Price risk management asset | 311 |
| Exchange gas receivable | 16,270 |
| Prepayments and other | 16,276 |

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| | |
|-----------------------------|--------------|
| Total Current Assets | 180,566 |
| ----- | |
| OTHER ASSETS: | |
| Price risk management asset | 45 |
| Regulatory assets | 30,409 |
| Goodwill | 859 |
| Intangible assets | 9,341 |
| Deferred charges and other | 14,793 |
| ----- | |
| Total Other Assets | 55,447 |
| ----- | |
| TOTAL ASSETS | \$ 1,311,050 |
| ===== | |

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EXHIBIT #6

BAY STATE GAS COMPANY
 QUARTERLY REPORT UNDER RULE 24 OF THE
 PUBLIC UTILITY HOLDING COMPANY ACT OF 1935
 FILE NO. 70-9681
 ITEM #11

| | |
|---|--------------|
| As of December 31, (in thousands) | 2002 |
| ----- | |
| CAPITALIZATION AND LIABILITIES | |
| CAPITALIZATION: | |
| Common shareholder's equity | \$ 520,652 |
| Long-term debt excluding amt due within one year | 86,333 |
| ----- | |
| Total Capitalization | 606,985 |
| ----- | |
| CURRENT LIABILITIES: | |
| Current portion of long-term debt | 76,130 |
| Short-term borrowings | 230,085 |
| Accounts payable | 10,544 |
| Customer deposits | 3,881 |
| Taxes accrued | 6,842 |
| Interest accrued | 2,803 |
| Current deferred revenue | 600 |
| Other accruals | 46,328 |
| ----- | |
| Total current liabilities | 377,213 |
| ----- | |
| OTHER: | |
| Price risk management liabilities | 8 |
| Deferred income taxes | 295,810 |
| Deferred investment tax credits | 2,877 |
| Accrued liability for postretirement and pension benefits | 12,490 |
| Other noncurrent liabilities | 15,667 |
| ----- | |
| Total other | 326,852 |
| ----- | |
| TOTAL CAPITALIZATION AND LIABILITIES | \$ 1,311,050 |

NORTHERN UTILITIES, INC.
 QUARTERLY REPORT UNDER RULE 24 OF THE
 PUBLIC UTILITY HOLDING COMPANY ACT OF 1935
 FILE NO. 70-9681
 ITEM #11

| As of December 31, (in thousands) | 2002 |
|---|------------|
| <hr/> | |
| ASSETS | |
| PROPERTY, PLANT, AND EQUIPMENT: | |
| Utility plant | \$ 257,236 |
| Accumulated depreciation and amortization | (56,162) |
| <hr/> | |
| Net Utility Plant | 201,074 |
| <hr/> | |
| OTHER PROPERTY AND INVESTMENTS | 2,206 |
| <hr/> | |
| INVESTMENTS: | |
| Unconsolidated affiliates | 2 |
| <hr/> | |
| Total Investments | 2 |
| <hr/> | |
| CURRENT ASSETS: | |
| Cash and cash equivalents | 316 |
| Accounts receivable - less reserve | 15,649 |
| Unbilled revenue - less reserve | 7,263 |
| Gas inventory | 782 |
| Underrecovered gas and fuel costs | 2,557 |
| Material and supplies, at average cost | 738 |
| Price risk management asset | 310 |
| Exchange gas receivable | 11,557 |
| Prepayments and other | 4,038 |
| <hr/> | |
| Total Current Assets | 43,210 |
| <hr/> | |
| OTHER ASSETS: | |
| Price risk management asset | 45 |
| Regulatory assets | 18,694 |
| Goodwill | 859 |
| Intangible assets | 870 |
| Deferred charges and other | 1,333 |
| <hr/> | |
| Total Other Assets | 21,801 |
| <hr/> | |
| TOTAL ASSETS | \$ 268,293 |
| <hr/> | |

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EXHIBIT #7

NORTHERN UTILITIES, INC.
 QUARTERLY REPORT UNDER RULE 24 OF THE
 PUBLIC UTILITY HOLDING COMPANY ACT OF 1935
 FILE NO. 70-9681
 ITEM #11

| As of December 31, (in thousands) | 2002 |
|---|------------|
| ----- | |
| CAPITALIZATION AND LIABILITIES | |
| CAPITALIZATION: | |
| Common shareholder's equity | \$ 110,746 |
| Long-term debt excluding amt due within one year | 5,833 |
| ----- | |
| Total Capitalization | 116,579 |
| ----- | |
| CURRENT LIABILITIES: | |
| Current portion of long-term debt | 61,130 |
| Short-term borrowings | 11,549 |
| Accounts payable | 2,949 |
| Customer deposits | 901 |
| Taxes accrued | 2,252 |
| Interest accrued | 173 |
| Other accruals | 11,323 |
| ----- | |
| Total current liabilities | 90,277 |
| ----- | |
| OTHER: | |
| Price risk management liabilities | 8 |
| Deferred income taxes | 50,888 |
| Deferred investment tax credits | 264 |
| Accrued liability for postretirement and pension benefits | 2,328 |
| Other noncurrent liabilities | 7,949 |
| ----- | |
| Total other | 61,437 |
| ----- | |
| TOTAL CAPITALIZATION AND LIABILITIES | \$ 268,293 |
| ===== | |

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EXHIBIT #8

KOKOMO GAS AND FUEL COMPANY
 QUARTERLY REPORT UNDER RULE 24 OF THE
 PUBLIC UTILITY HOLDING COMPANY ACT OF 1935
 FILE NO. 70-9681
 ITEM #11

As of December 31, (in thousands) 2002

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ASSETS

PROPERTY, PLANT, AND EQUIPMENT:

| | | |
|---|----|----------|
| Utility plant | \$ | 79,310 |
| Accumulated depreciation and amortization | | (38,693) |

| | | |
|-------------------|--|--------|
| Net Utility Plant | | 40,617 |
|-------------------|--|--------|

INVESTMENTS:

| | | |
|---------------------------|--|---|
| Unconsolidated affiliates | | 5 |
|---------------------------|--|---|

| | | |
|-------------------|--|---|
| Total Investments | | 5 |
|-------------------|--|---|

CURRENT ASSETS:

| | | |
|--|--|-------|
| Cash and cash equivalents | | 1,270 |
| Accounts receivable - less reserve | | 4,482 |
| Unbilled revenue - less reserve | | 2,145 |
| Gas Inventory | | 830 |
| Underrecovered gas and fuel costs | | 766 |
| Material and supplies, at average cost | | 388 |
| Prepayments and other | | 55 |

| | | |
|----------------------|--|-------|
| Total Current Assets | | 9,936 |
|----------------------|--|-------|

OTHER ASSETS:

| | | |
|----------------------------|--|-----|
| Intangible assets | | 208 |
| Deferred charges and other | | 358 |

| | | |
|--------------------|--|-----|
| Total Other Assets | | 566 |
|--------------------|--|-----|

| | | |
|--------------|----|--------|
| TOTAL ASSETS | \$ | 51,124 |
|--------------|----|--------|

CAPITALIZATION AND LIABILITIES

CAPITALIZATION:

| | | |
|-----------------------------|----|--------|
| Common shareholder's equity | \$ | 35,653 |
|-----------------------------|----|--------|

| | | |
|----------------------|--|--------|
| Total Capitalization | | 35,653 |
|----------------------|--|--------|

CURRENT LIABILITIES:

| | | |
|-------------------|--|-------|
| Accounts payable | | 5,231 |
| Customer deposits | | 456 |
| Taxes accrued | | 288 |
| Interest accrued | | 143 |
| Other accruals | | 1,488 |

| | | |
|---------------------------|--|-------|
| Total current liabilities | | 7,606 |
|---------------------------|--|-------|

OTHER:

| | | |
|---|--|-------|
| Deferred income taxes | | 3,305 |
| Deferred investment tax credits | | 465 |
| Deferred credits | | 1,110 |
| Accrued liability for postretirement and pension benefits | | 1,500 |
| Other noncurrent liabilities | | 1,485 |

| | | |
|-------------|--|-------|
| Total other | | 7,865 |
|-------------|--|-------|

| | | |
|--------------------------------------|----|--------|
| TOTAL CAPITALIZATION AND LIABILITIES | \$ | 51,124 |
|--------------------------------------|----|--------|

NORTHERN INDIANA FUEL AND LIGHT COMPANY
 QUARTERLY REPORT UNDER RULE 24 OF THE
 PUBLIC UTILITY HOLDING COMPANY ACT OF 1935
 FILE NO. 70-9681
 ITEM #11

| As of December 31, (in thousands) | 2002 |
|---|-----------|
| ----- | |
| ASSETS | |
| PROPERTY, PLANT, AND EQUIPMENT: | |
| Utility plant | \$ 73,217 |
| Accumulated depreciation and amortization | (26,626) |
| ----- | |
| Net Utility Plant | 46,591 |
| ----- | |
| OTHER PROPERTY AND INVESTMENTS | 532 |
| ----- | |
| CURRENT ASSETS: | |
| Cash and cash equivalents | 474 |
| Accounts receivable - less reserve | 8,400 |
| Unbilled revenue - less reserve | 2,669 |
| Gas inventory | 3,851 |
| Underrecovered gas and fuel costs | 3,890 |
| Material and supplies, at average cost | 369 |
| Prepayments and other | 52 |
| ----- | |
| Total Current Assets | 19,705 |
| ----- | |
| OTHER ASSETS: | |
| Regulatory assets | 112 |
| Intangible assets | 318 |
| Deferred charges and other | 764 |
| ----- | |
| Total Other Assets | 1,194 |
| ----- | |
| TOTAL ASSETS | \$ 68,022 |
| ===== | |
| ----- | |
| CAPITALIZATION AND LIABILITIES | |
| CAPITALIZATION: | |
| Common shareholder's equity | \$ 46,350 |
| ----- | |
| Total Capitalization | 46,350 |
| ----- | |
| CURRENT LIABILITIES: | |
| Accounts payable | 5,260 |
| Customer deposits | 309 |
| Taxes accrued | 740 |
| Interest accrued | 36 |

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| | | |
|---|----|--------|
| Other accruals | | 1,106 |
| ----- | | |
| Total current liabilities | | 7,451 |
| ----- | | |
| OTHER: | | |
| Deferred income taxes | | 5,160 |
| Deferred investment tax credits | | 302 |
| Accrued liability for postretirement and pension benefits | | 6,671 |
| Other noncurrent liabilities | | 2,088 |
| ----- | | |
| Total other | | 14,221 |
| ----- | | |
| TOTAL CAPITALIZATION AND LIABILITIES | \$ | 68,022 |
| ===== | | |

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EXHIBIT #10

COLUMBIA GAS OF KENTUCKY
 QUARTERLY REPORT UNDER RULE 24 OF THE
 PUBLIC UTILITY HOLDING COMPANY ACT OF 1935
 FILE NO. 70-9681
 ITEM #11

| | | |
|---|----|-----------|
| As of December 31, (in thousands) | | 2002 |
| ----- | | |
| ASSETS | | |
| PROPERTY, PLANT, AND EQUIPMENT: | | |
| Utility plant | \$ | 233,229 |
| Accumulated depreciation and amortization | | (105,257) |
| ----- | | |
| Net Utility Plant | | 127,972 |
| ----- | | |
| CURRENT ASSETS: | | |
| Cash and cash equivalents | | 944 |
| Accounts receivable - less reserve | | 25,819 |
| Unbilled revenue - less reserve | | 10,652 |
| Gas inventory | | 10,906 |
| Underrecovered gas and fuel costs | | 8,441 |
| Exchange gas receivable | | 7,053 |
| Prepayments and other | | 1,385 |
| ----- | | |
| Total Current Assets | | 65,200 |
| ----- | | |
| OTHER ASSETS: | | |
| Regulatory assets | | 5,521 |
| Intangible assets | | 66 |
| Deferred charges and other | | 777 |
| ----- | | |
| Total Other Assets | | 6,364 |
| ----- | | |
| TOTAL ASSETS | \$ | 199,536 |
| ===== | | |

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CAPITALIZATION AND LIABILITIES

CAPITALIZATION:

| | | |
|--|----|---------|
| Common shareholder's equity | \$ | 70,636 |
| Long-term debt excluding amt due within one year | | 42,181 |
| ----- | | |
| Total Capitalization | | 112,817 |
| ----- | | |

CURRENT LIABILITIES:

| | | |
|-----------------------------------|--|--------|
| Current portion of long-term debt | | 29 |
| Accounts payable | | 19,042 |
| Customer deposits | | 2,556 |
| Taxes accrued | | 5,074 |
| Interest accrued | | 630 |
| Price risk management liabilities | | 239 |
| Exchange gas payable | | 29,314 |
| Other accruals | | 11,921 |
| ----- | | |
| Total current liabilities | | 68,805 |
| ----- | | |

OTHER:

| | | |
|---|--|--------|
| Deferred income taxes | | 10,882 |
| Deferred investment tax credits | | 1,302 |
| Accrued liability for postretirement and pension benefits | | 843 |
| Other noncurrent liabilities | | 4,887 |
| ----- | | |
| Total other | | 17,914 |
| ----- | | |

| | | |
|--------------------------------------|----|---------|
| TOTAL CAPITALIZATION AND LIABILITIES | \$ | 199,536 |
| ===== | | |

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EXHIBIT #11

COLUMBIA GAS OF OHIO
 QUARTERLY REPORT UNDER RULE 24 OF THE
 PUBLIC UTILITY HOLDING COMPANY ACT OF 1935
 FILE NO. 70-9681
 ITEM #11

As of December 31, (in thousands) 2002

ASSETS

PROPERTY, PLANT, AND EQUIPMENT:

| | | |
|---|----|-----------|
| Utility plant | \$ | 1,542,682 |
| Accumulated depreciation and amortization | | (670,291) |
| ----- | | |
| Net Utility Plant | | 872,391 |
| ----- | | |

CURRENT ASSETS:

| | | |
|------------------------------------|--|---------|
| Cash and cash equivalents | | 3,970 |
| Accounts receivable - less reserve | | 67,453 |
| Unbilled revenue - less reserve | | 101,870 |
| Gas inventory | | 131,407 |
| Underrecovered gas and fuel costs | | 31,210 |

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| | |
|---|--------------|
| Exchange gas receivable | 28,957 |
| Prepayments and other | 56,536 |
| ----- | |
| Total Current Assets | 421,403 |
| ----- | |
| OTHER ASSETS: | |
| Regulatory assets | 201,801 |
| Intangible assets | 968 |
| Deferred charges and other | 70,211 |
| ----- | |
| Total Other Assets | 272,980 |
| ----- | |
| TOTAL ASSETS | \$ 1,566,774 |
| ===== | |
| ----- | |
| CAPITALIZATION AND LIABILITIES | |
| CAPITALIZATION: | |
| Common shareholder's equity | \$ 436,965 |
| Long-term debt excluding amt due within one year | 307,054 |
| ----- | |
| Total Capitalization | 744,019 |
| ----- | |
| CURRENT LIABILITIES: | |
| Current portion of long-term debt | 178 |
| Accounts payable | 139,327 |
| Customer deposits | 10,943 |
| Taxes accrued | 71,184 |
| Interest accrued | 1,331 |
| Price risk management liabilities | 2,311 |
| Exchange gas payable | 214,833 |
| Other accruals | 133,646 |
| ----- | |
| Total current liabilities | 573,753 |
| ----- | |
| OTHER: | |
| Deferred income taxes | 120,491 |
| Deferred investment tax credits | 15,766 |
| Accrued liability for postretirement and pension benefits | 52,205 |
| Other noncurrent liabilities | 60,540 |
| ----- | |
| Total other | 249,002 |
| ----- | |
| TOTAL CAPITALIZATION AND LIABILITIES | \$ 1,566,774 |
| ===== | |

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ASSETS

PROPERTY, PLANT, AND EQUIPMENT:

| | | |
|---|----|-----------|
| Utility plant | \$ | 661,495 |
| Accumulated depreciation and amortization | | (224,413) |

| | | |
|-------------------|--|---------|
| Net Utility Plant | | 437,082 |
|-------------------|--|---------|

CURRENT ASSETS:

| | |
|------------------------------------|--------|
| Cash and cash equivalents | 4,300 |
| Accounts receivable - less reserve | 60,823 |
| Unbilled revenue - less reserve | 41,027 |
| Gas inventory | 53,180 |
| Underrecovered gas and fuel costs | 50,438 |
| Exchange gas receivable | 17,900 |
| Prepayments and other | 17,532 |

| | |
|----------------------|---------|
| Total Current Assets | 245,200 |
|----------------------|---------|

OTHER ASSETS:

| | |
|----------------------------|--------|
| Regulatory assets | 68,876 |
| Intangible assets | 295 |
| Deferred charges and other | 2,249 |

| | |
|--------------------|--------|
| Total Other Assets | 71,420 |
|--------------------|--------|

| | | |
|--------------|----|---------|
| TOTAL ASSETS | \$ | 753,702 |
|--------------|----|---------|

CAPITALIZATION AND LIABILITIES

CAPITALIZATION:

| | | |
|--|----|---------|
| Common shareholder's equity | \$ | 206,881 |
| Long-term debt excluding amt due within one year | | 185,215 |

| | |
|----------------------|---------|
| Total Capitalization | 392,096 |
|----------------------|---------|

CURRENT LIABILITIES:

| | |
|-----------------------------------|--------|
| Short-term borrowings | 55,901 |
| Accounts payable | 51,498 |
| Customer deposits | 2,303 |
| Interest accrued | 13 |
| Price risk management liabilities | 716 |
| Exchange gas payable | 63,454 |
| Other accruals | 46,031 |

| | |
|---------------------------|---------|
| Total current liabilities | 219,916 |
|---------------------------|---------|

OTHER:

| | |
|---|---------|
| Deferred income taxes | 103,927 |
| Deferred investment tax credits | 7,506 |
| Accrued liability for postretirement and pension benefits | 13,056 |
| Other noncurrent liabilities | 17,201 |

| | |
|-------------|---------|
| Total other | 141,690 |
|-------------|---------|

| | | |
|--------------------------------------|----|---------|
| TOTAL CAPITALIZATION AND LIABILITIES | \$ | 753,702 |
|--------------------------------------|----|---------|

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EXHIBIT #13

COLUMBIA GAS OF VIRGINIA
 QUARTERLY REPORT UNDER RULE 24 OF THE
 PUBLIC UTILITY HOLDING COMPANY ACT OF 1935
 FILE NO. 70-9681
 ITEM #11

| As of December 31, (in thousands) | 2002 |
|--|------------|
| ----- | |
| ASSETS | |
| PROPERTY, PLANT, AND EQUIPMENT: | |
| Utility plant | \$ 500,931 |
| Accumulated depreciation and amortization | (121,863) |
| ----- | |
| Net Utility Plant | 379,068 |
| ----- | |
| CURRENT ASSETS: | |
| Cash and cash equivalents | 1,672 |
| Accounts receivable - less reserve | 30,724 |
| Unbilled revenue - less reserve | 18,040 |
| Gas inventory | 15,717 |
| Material and supplies, at average cost | 524 |
| Exchange gas receivable | 1,138 |
| Prepayments and other | 14,867 |
| ----- | |
| Total Current Assets | 82,682 |
| ----- | |
| OTHER ASSETS: | |
| Regulatory assets | 7,697 |
| Intangible assets | 120 |
| Deferred charges and other | 5,144 |
| ----- | |
| Total Other Assets | 12,961 |
| ----- | |
| TOTAL ASSETS | \$ 474,711 |
| ===== | |
| ----- | |
| CAPITALIZATION AND LIABILITIES | |
| CAPITALIZATION: | |
| Common shareholder's equity | \$ 166,220 |
| Long-term debt excluding amt due within one year | 130,175 |
| ----- | |
| Total Capitalization | 296,395 |
| ----- | |
| CURRENT LIABILITIES: | |
| Short-term borrowings | 37,039 |
| Accounts payable | 31,033 |
| Customer deposits | 4,810 |
| Interest accrued | 243 |
| Overrecovered gas and fuel costs | 12,067 |
| Exchange gas payable | 6,528 |
| Other accruals | 18,646 |

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| | | |
|---|----|---------|
| Total current liabilities | | 110,366 |
| OTHER: | | |
| Deferred income taxes | | 32,586 |
| Deferred investment tax credits | | 2,074 |
| Accrued liability for postretirement and pension benefits | | 5,910 |
| Other noncurrent liabilities | | 27,380 |
| Total other | | 67,950 |
| TOTAL CAPITALIZATION AND LIABILITIES | \$ | 474,711 |

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EXHIBIT #14

COLUMBIA GAS OF MARYLAND
 QUARTERLY REPORT UNDER RULE 24 OF THE
 PUBLIC UTILITY HOLDING COMPANY ACT OF 1935
 FILE NO. 70-9681
 ITEM #11

| | | |
|---|----|----------|
| As of December 31, (in thousands) | | 2002 |
| ASSETS | | |
| PROPERTY, PLANT, AND EQUIPMENT: | | |
| Utility plant | \$ | 84,414 |
| Accumulated depreciation and amortization | | (36,038) |
| Net Utility Plant | | 48,376 |
| CURRENT ASSETS: | | |
| Cash and cash equivalents | | 292 |
| Accounts receivable - less reserve | | 13,435 |
| Unbilled revenue - less reserve | | 3,855 |
| Gas inventory | | 3,488 |
| Material and supplies, at average cost | | 132 |
| Exchange gas receivable | | 5,045 |
| Prepayments and other | | 2,202 |
| Total Current Assets | | 28,449 |
| OTHER ASSETS: | | |
| Regulatory assets | | 2,005 |
| Intangible assets | | 20 |
| Deferred charges and other | | 493 |
| Total Other Assets | | 2,518 |
| TOTAL ASSETS | \$ | 79,343 |

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CAPITALIZATION AND LIABILITIES

CAPITALIZATION:

| | | |
|--|----|--------|
| Common shareholder's equity | \$ | 28,405 |
| Long-term debt excluding amt due within one year | | 18,975 |
| ----- | | |
| Total Capitalization | | 47,380 |
| ----- | | |

CURRENT LIABILITIES:

| | | |
|-----------------------------------|--|--------|
| Accounts payable | | 6,209 |
| Customer deposits | | 389 |
| Taxes accrued | | 1,197 |
| Interest accrued | | 1 |
| Overrecovered gas and fuel costs | | 1,043 |
| Price risk management liabilities | | 77 |
| Exchange gas payable | | 6,462 |
| Other accruals | | 7,210 |
| ----- | | |
| Total current liabilities | | 22,588 |
| ----- | | |

OTHER:

| | | |
|---|--|-------|
| Deferred income taxes | | 5,619 |
| Deferred investment tax credits | | 750 |
| Accrued liability for postretirement and pension benefits | | 1,531 |
| Other noncurrent liabilities | | 1,475 |
| ----- | | |
| Total other | | 9,375 |
| ----- | | |

| | | |
|--------------------------------------|----|--------|
| TOTAL CAPITALIZATION AND LIABILITIES | \$ | 79,343 |
| ===== | | |

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EXHIBIT #15

NiSOURCE INC.
 QUARTERLY REPORT UNDER RULE 24 OF THE
 PUBLIC UTILITY HOLDING COMPANY ACT OF 1935
 FILE NO.70-9945
 ITEM #12

| SUBSIDIARY (AMOUNTS IN THOUSANDS) | MAXIMUM AMOUNT OUTSTANDING DURING FOURTH QUARTER OF 2002 | MAXIMUM AMOUNT INVESTED DURING FOURTH QUARTER OF 2002 |
|---|--|---|
| ----- | | |
| Alamco-Haug Hauling | N/A | 900 |
| Bay State Gas Company | 218,889 | 0 |
| Columbia Assurance Agency, Inc. | N/A | 8 |
| Columbia Accounts Receivable Corporation | N/A | 9,080 |
| Columbia Atlantic Trading Corporation | 0 | 3,662 |
| CNR Canada, Ltd. | 5,208 | 0 |
| Columbia Energy Group Capital Corporation | N/A | 824 |
| Columbia Deep Water Services Company | 766 | |
| Columbia Electric Corporation | N/A | 3,849 |
| Columbia Energy Resources, Inc. | N/A | 4,985 |
| Columbia Energy Services Corporation | 11,513 | 0 |
| Columbia Finance Corporation | N/A | 0 |

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| | | |
|--|---------|---------|
| Columbia Energy Group | N/A | 360,849 |
| Columbia Gulf Transmission Company | 41,777 | 0 |
| Columbia Gas of Virginia, Inc. | 37,092 | 0 |
| Columbia Insurance Corporation, Ltd. | N/A | 69 |
| Columbia Gas of Kentucky, Inc. | 0 | 15,584 |
| Columbia LNG Corporation | N/A | 0 |
| Columbia Gas of Maryland, Inc. | | 9,743 |
| CNS Microwave, Inc. | N/A | 1,445 |
| Columbia Natural Resources, Inc. | 80,539 | 0 |
| Columbia Network Services Corporation | N/A | 3,189 |
| Columbia Gas of Ohio, Inc. | 0 | 353 |
| Columbia Gas of Pennsylvania, Inc. | 55,983 | 0 |
| Columbia Propane Corporation | 13,295 | 0 |
| CP Holdings, Inc. | N/A | 117 |
| Columbia Pipeline Corporation | N/A | 51 |
| Columbia Energy Power Marketing Corporation | 0 | 0 |
| Columbia Remainder Corporation | 0 | 0 |
| Crossroads Pipeline | 31,285 | 0 |
| NiSource Corporate Services Company | 37,515 | 0 |
| Columbia Service Partners, Inc. | N/A | 11,346 |
| Columbia Transmission Communications Corporation | N/A | 9,720 |
| NiSource Development Company, Inc. | 178,687 | 0 |
| EnergyUSA, Inc. | 46,903 | 0 |
| EnergyUSA, Inc. (MA) | 2,503 | 0 |
| Granite State Gas Transmission | 7,341 | 0 |
| Kokomo Gas and Fuel Company | 0 | 2,004 |
| NiSource Capital Markets, Inc. | N/A | 172 |
| NI Energy Services, Inc. | 45,564 | 0 |
| NiSource Energy Technologies, Inc. | 20,850 | 0 |
| NiSource Finance Corp. | N/A | 593,630 |
| NiSource Inc. | N/A | 639,286 |
| Northern Indiana Fuel and Light Company, Inc. | 0 | 3,414 |
| Northern Indiana Public Service Company | 449,526 | 0 |
| NiSource Pipeline Group, Inc. | 0 | 0 |
| Northern Utilities, Inc. | 11,566 | 0 |
| Columbia Petroleum Corporation | N/A | 0 |
| Columbia Propane, L.P. | N/A | 1,739 |
| Primary Energy, Inc. | 77,763 | 0 |
| Columbia Gas Transmission Corporation | 287,591 | 0 |
| EnergyUSA-TPC Corp. | 13,864 | 0 |