

NUVEEN INSURED NEW YORK DIVIDEND ADVANTAGE MUNICIPAL FUND
Form N-CSR
December 08, 2011

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM N-CSR

CERTIFIED SHAREHOLDER REPORT OF
REGISTERED MANAGEMENT INVESTMENT COMPANIES

Investment Company Act file number 811-09473

Nuveen Insured New York Dividend Advantage Municipal Fund
(Exact name of registrant as specified in charter)

Nuveen Investments
333 West Wacker Drive
Chicago, IL 60606
(Address of principal executive offices) (Zip code)

Kevin J. McCarthy
Nuveen Investments
333 West Wacker Drive
Chicago, IL 60606
(Name and address of agent for service)

Registrant's telephone number, including area code: (312) 917-7700

Date of fiscal year end: September 30

Date of reporting period: September 30, 2011

Form N-CSR is to be used by management investment companies to file reports with the Commission not later than 10 days after the transmission to stockholders of any report that is required to be transmitted to stockholders under Rule 30e-1 under the Investment Company Act of 1940 (17 CFR 270.30e-1). The Commission may use the information provided on Form N-CSR in its regulatory, disclosure review, inspection, and policymaking roles.

A registrant is required to disclose the information specified by Form N-CSR, and the Commission will make this information public. A registrant is not required to respond to the collection of information contained in Form N-CSR unless the Form displays a currently valid Office of Management and Budget ("OMB") control number. Please direct comments concerning the accuracy of the information collection burden estimate and any suggestions for reducing the burden to Secretary, Securities and Exchange Commission, 450 Fifth Street, NW, Washington, DC 20549-0609. The OMB has reviewed this collection of information under the clearance requirements of 44 U.S.C. ss. 3507.

ITEM 1. REPORTS TO STOCKHOLDERS.

LIFE IS COMPLEX.

Nuveen makes things e-simple.

It only takes a minute to sign up for e-Reports. Once enrolled, you'll receive an e-mail as soon as your Nuveen Fund information is ready. No more waiting for delivery by regular mail. Just click on the link within the e-mail to see the report and save it on your computer if you wish.

Free e-Reports right to your e-mail!

www.investordelivery.com

If you receive your Nuveen Fund dividends and statements from your financial advisor or brokerage account.

OR

www.nuveen.com/accountaccess

If you receive your Nuveen Fund dividends and statements directly from Nuveen.

Table of Contents

Chairman’s Letter to Shareholders	4
Portfolio Manager’s Comments	5
Common Share Dividend and Share Price Information	14
Performance Overviews	16
Shareholder Meeting Report	22
Report of Independent Registered Public Accounting Firm	24
Portfolios of Investments	25
Statement of Assets and Liabilities	65
Statement of Operations	67
Statement of Changes in Net Assets	68
Statement of Cash Flows	70
Financial Highlights	72
Notes to Financial Statements	81
Board Members and Officers	94
Annual Investment Management Agreement Approval Process	99
Reinvest Automatically, Easily and Conveniently	108
Glossary of Terms Used in this Report	110
Other Useful Information	115

Chairman's
Letter to Shareholders

Dear Shareholders,

The global economy continues to be weighed down by an unusual combination of pressures facing the larger developed economies. Japanese leaders continue to work through the economic aftereffects of the March 2011 earthquake and tsunami. Political leaders in Europe and the U.S. have resolved some of the near term fiscal problems, but the financial markets are not convinced that these leaders are able to address more complex longer term fiscal issues. Despite improved earnings and capital increases, the largest banks in these countries continue to be vulnerable to deteriorating mortgage portfolios and sovereign credit exposure, adding another source of uncertainty to the global financial system.

In the U.S., recent economic statistics indicate that the economic recovery may be losing momentum. Consumption, which represents about 70% of the gross domestic product, faces an array of challenges from seemingly intractable declines in housing values, increased energy costs and limited growth in the job market. The failure of Congress and the administration to agree on the debt ceiling increase on a timely basis and the deep divisions between the political parties over fashioning a balanced program to address growing fiscal imbalances that led to the recent S&P ratings downgrade add considerable uncertainty to the domestic economic picture.

On a more positive note, corporate earnings continue to hold up well and the municipal bond market is recovering from recent weakness as states and municipalities implement various programs to reduce their budgetary deficits. In addition, the Federal Reserve has made it clear that it stands ready to take additional steps should the economic recovery falter. However, there are concerns that the Fed is approaching the limits of its resources to intervene in the economy.

These perplexing times highlight the importance of professional investment management. Your Nuveen investment team is working hard to develop an appropriate response to increased risk, and they continue to seek out opportunities created by stressful markets using proven investment disciplines designed to help your Fund achieve its investment objectives. On your behalf, we monitor their activities to assure that they maintain their investment disciplines.

As always, I encourage you to contact your financial consultant if you have any questions about your investment in a Nuveen Fund. On behalf of the other members of your Fund Board, we look forward to continuing to earn your trust in the months and years ahead.

Sincerely,

Robert P. Bremner
Chairman of the Board
November 21, 2011

4 Nuveen Investments

Portfolio Manager's Comments

Nuveen New York Investment Quality Municipal Fund, Inc. (NQN)
Nuveen New York Select Quality Municipal Fund, Inc. (NVN)
Nuveen New York Quality Income Municipal Fund, Inc. (NUN)
Nuveen Insured New York Premium Income Municipal Fund, Inc. (NNF)
Nuveen Insured New York Dividend Advantage Municipal Fund (NKO)
Nuveen Insured New York Tax-Free Advantage Municipal Fund (NRK)

Portfolio manager Scott Romans discusses economic and municipal market conditions at both the national and state levels, key investment strategies, and the twelve-month performance of these Nuveen New York Funds. Scott, who joined Nuveen in 2000, assumed portfolio management responsibility for these six New York Funds in January 2011 from Cathryn Steeves, who managed the Funds from 2006 to December 2010.

What factors affected the U.S. economy and municipal market during the twelve-month reporting period ended September 30, 2011?

During this period, the U.S. economy's recovery from recession remained slow. The Federal Reserve (Fed) maintained its efforts to improve the overall economic environment by continuing to hold the benchmark fed funds rate at the record low level of zero to 0.25% that it had established in December 2008. At its September 2011 meeting, the central bank stated that economic conditions would likely warrant keeping this rate at "exceptionally low levels" at least through mid-2013. The Fed also announced that it would extend the average maturity of its holdings of Treasury securities by purchasing \$400 billion of Treasury securities with maturities of six to thirty years and selling an equal amount of Treasury securities with maturities of three years or less. The goals of this program, which the Fed expects to complete by the end of June 2012, are to lower longer-term interest rates, support a stronger economic recovery and help ensure that inflation remains at levels consistent with the Fed's mandates of maximum employment and price stability.

In the third quarter of 2011, the U.S. economy, as measured by the U.S. gross domestic product (GDP), grew at an annualized rate of 2.5%, the best growth number since the September quarter of 2010 and the ninth consecutive quarter of positive growth. At the same time, inflation posted its largest twelve-month gain in three years, as the Consumer Price Index (CPI) rose 3.9% year-over-year as of September 2011. The core CPI (which excludes food and energy) increased 2.0% over this period. Unemployment numbers remained high, with the September 2011 national jobless rate at 9.1% for the third consecutive month, slightly down from 9.6% a year earlier. The housing market also continued to be a major weak spot. For the twelve months ended August 2011 (the

Certain statements in this report are forward-looking statements. Discussions of specific investments are for illustration only and are not intended as recommendations of individual investments. The forward-looking statements and other views expressed herein are those of the portfolio manager as of the date of this report. Actual future results or occurrences may differ significantly from those anticipated in any forward-looking statements, and the views expressed herein are subject to change at any time, due to numerous market and other factors. The Funds disclaim any obligation to update publicly or revise any forward-looking statements or views expressed herein.

Ratings shown are the highest rating given by one of the following national rating agencies: Standard & Poor's Group, Moody's Investors Service, Inc. or Fitch, Inc. Credit ratings are subject to change. AAA, AA, A, and BBB are investment grade ratings; BB, B, CCC, CC, C and D are below-investment grade ratings. Bonds backed by U.S. Government or agency securities are given an implied rating equal to the rating of such securities. Holdings designated N/R are not rated by a national rating agency.

most recent data available at the time this report was prepared), the average home price in the Standard & Poor's (S&P)/Case-Shiller index of 20 major metropolitan areas lost 3.8%, putting housing prices on par with those seen in June/July 2003. In addition, the U.S. economic picture continued to be clouded by concerns about the European debt crisis and the efforts to reduce the federal deficit.

Municipal bond prices generally rose over the period, bouncing back from a reversal in the municipal market that began in the fourth quarter of 2010 as the result of investor concerns about inflation, the federal deficit and its impact on demand for U.S. Treasuries. Adding to this situation was media coverage of the strained finances of many state and local governments, which failed to differentiate between gaps in these governments' operating budgets and their ability to meet their debt service obligations. As a result, money flowed out of municipal mutual funds, yields rose and valuations declined. As we moved into the second quarter of 2011, we saw the environment in the municipal market improve, as some buyers were attracted by municipal bond valuations and yields, resulting in declining yields and rising valuations.

During the second half of this reporting period, municipal bond prices generally rallied as yields declined. This was attributable in part to the continued depressed level of municipal bond issuance. Tax-exempt volume, which had been limited in 2010 by issuers' extensive use of taxable Build America Bonds (BABs), continued to drift lower in 2011. Even though BABs were no longer an option for issuers (the BAB program expired at the end of 2010), some borrowers had accelerated issuance into 2010 in order to take advantage of the program's favorable terms before its termination, fulfilling their capital program borrowing needs well into 2012. This reduced the need for many borrowers to come to market with new issues during this period. Over the twelve months ended September 30, 2011, municipal bond issuance nationwide totaled \$330.6 billion, a decrease of 20% compared with the issuance of the twelve-month period ended September 30, 2010. During the majority of this period, demand for municipal bonds was strong.

How were the economic and market environments in New York during this period?

Over the twelve-month period, New York emerged as a state leader in the recovery from the recession, outpacing most of the other states in the Northeast. Hiring picked up in three of New York's key industries—education and health services, professional and business services, and financial services—which represented about 40% of jobs in the state. As of September 2011, the unemployment rate in New York was 8.0%, down from 8.4% in September 2010 and well below the U.S. average of 9.1%. However, the outlook for continued economic improvement in New York has been somewhat tempered by concerns about Europe's economic situation and its potential impact on the state's exports of manufactured goods, as well as, on the many global financial

companies headquartered in New York City. In the housing sector, the average home price in the New York City area fell 3.4% over the twelve months ended August 2011 (the most recent data available at the time this report was prepared).

In March 2011, New York passed its final state budget for fiscal 2012, marking the first time since 2006 that the state completed the task by the April 1st deadline. The \$132.5 billion budget, which closed a \$10 billion deficit, included a 1% cut in spending from fiscal 2011, but no new taxes or borrowing. As of September 30, 2011, Moody's and Standard & Poor's (S&P) rated New York general obligation debt at Aa2 and AA, respectively. For the twelve months ended September 30, 2011, municipal issuance in New York totaled \$38.3 billion, a decrease of 4% from the previous twelve months.

What key strategies were used to manage the New York Funds during this reporting period?

During this period, finding appropriate insured bonds remained a challenge for funds like these that were required to invest a considerable portion of their assets in issued bonds because of the continued decline in insured bond issuance. Over the twelve months ended September 30, 2011, issuance of new insured bonds totaled approximately \$16.9 billion, or just 5% of total municipal issuance, down 35% from the twelve months ended September 2010. Even though these Funds were able to invest up to 20% of their net assets in uninsured investment-grade credits rated BBB- or higher, the combination of tighter tax-exempt supply, little insured bond issuance and relatively lower yields meant fewer attractive opportunities for these Funds.

In this environment, we took an opportunistic approach to discovering undervalued sectors and individual credits with the potential to perform well over the long term. During this period, the New York Funds found value in health care, charter schools, utilities, transportation and tax-backed issues. We also took advantage of attractive valuation levels to add tobacco bonds to NQN, NVN, NUN and NNF.

Cash for new purchases during this period was generated primarily by the proceeds from bond calls and maturing bonds, which we worked to redeploy to keep the Funds fully invested. We occasionally sold bonds with very short maturities or short call dates in advance of their maturity or call date in order to take advantage of attractive purchase candidates as they became available in the market. In general, selling was minimal, as the bonds in our portfolios generally offered higher yields than those available in the current marketplace.

As of September 30, 2011, all of these Funds continued to use inverse floating rate securities. We employ inverse floaters as a form of leverage for a variety of reasons, including duration management, income enhancement and total return enhancement.

How did the Funds perform?

Individual results for these Nuveen New York Funds, as well as relevant index and peer group information, are presented in the accompanying table.

Average Annual Total Returns on Common Share Net Asset Value
For periods ended 9/30/11

Fund	1-Year	5-Year	10-Year
NQN	4.68%	5.38%	6.13%
NVN	4.27%	5.27%	6.19%
NUN	4.26%	5.15%	5.99%
NNF	5.04%	5.29%	5.86%
NKO	4.98%	5.16%	N/A
NRK	2.91%	5.11%	N/A
Standard & Poor's (S&P) New York Municipal Bond Index*	3.70%	4.88%	5.15%
Standard & Poor's (S&P) Insured National Municipal Bond Index*	3.96%	4.72%	5.16%
Lipper Single-State Insured Municipal Debt Classification Average*	4.43%	5.13%	5.76%

For the twelve months ended September 30, 2011, the total returns on common share net asset value (NAV) for NQN, NVN, NUN, NNF and NKO exceeded the returns for the Standard & Poor's (S&P) New York Municipal Bond Index and the National S&P Insured Municipal Bond Index, while NRK underperformed these indexes. For this same period, NQN, NNF and NKO outperformed the average return for the Lipper Single-State Insured Municipal Debt Classification Average, while NVN, NUN and NRK trailed the Lipper peer group.

Key management factors that influenced the Funds' returns during this period included duration and yield curve positioning, credit exposure and sector allocation. In addition, the use of structural leverage was an important positive factor in the Funds' performance during this period. The impact of leverage is discussed in more detail later in this report.

During this period, as yields across the municipal bond yield curve declined, municipal bonds with longer maturities generally outperformed the shorter maturities. Among these Funds, NNF and NKO were the most advantageously situated in terms of duration and yield curve positioning, with better exposure to the segments of the yield curve that performed well and less exposure to the underperforming shorter end of the curve. The remaining four Funds, especially NRK, were not as well positioned for the market environment of this twelve-month period.

Credit exposure also played a role in performance during these twelve months, as bonds rated A typically outperformed those rated AAA, AA and BBB. NNF and NKO, in particular, benefited from the combination of higher allocations of bonds rated A and lower weightings in bonds rated BBB, while NQN, NVN and NRK had the heaviest weightings of BBB bonds.

Holdings that generally made positive contributions to the Funds' returns during this period included health care, water and sewer and housing credits. All of these Funds tended to have good exposure to the health care sector.

Past performance is not predictive of future results. Current performance may be higher or lower than the data shown. Returns do not reflect the deduction of taxes that shareholders may have to pay on Fund distributions or upon the sale of Fund shares.

For additional information, see the individual Performance Overview for your Fund in this report.

* Refer to Glossary of Terms used in this Report for definitions.

8 Nuveen Investments

In contrast, pre-refunded bonds, which are often backed by U.S. Treasury securities, were among the poorest performing market segments during this period. The underperformance of these bonds can be attributed primarily to their shorter effective maturities and higher credit quality. Among these Funds, NRK had the heaviest weighting of pre-refunded bonds, which detracted from its performance, while NQN held the fewest pre-refunded bonds. Among the revenue sectors, airports and utilities trailed the overall municipal market.

FUND POLICY CHANGES

On October 28, 2011, after the close of this reporting period, the Funds' Board of Directors/Trustees approved changes to each Fund's investment policy regarding its investment in insured municipal securities. These changes are designed to provide the Adviser with more flexibility regarding the types of securities available for investment by each Fund.

Effective January 2, 2012, each Fund will eliminate the investment policy requiring it, under normal circumstances, to invest at least 80% of its managed assets in municipal securities that are covered by insurance guaranteeing the timely payment of principal and interest. Over the past few years, most municipal bond insurers have had their credit ratings downgraded and only one insurer is currently insuring new municipal bonds. As a result, the supply of insured municipal securities has decreased dramatically and the long-term viability of the municipal bond insurance market is uncertain. The Funds are not changing their investment objective and will continue to invest substantially all of their assets in a portfolio of investment grade quality municipal securities.

Concurrent with the investment policy changes, certain Funds will change their names as follows:

- Nuveen Insured NY Premium Income Municipal Fund, Inc. (NNF) will change to Nuveen New York Premium Income Municipal Fund, Inc. (NNF),
- Nuveen Insured NY Dividend Advantage Municipal Fund (NKO) will change to Nuveen New York Dividend Advantage Municipal Income Fund (NKO) and
- Nuveen Insured NY Tax Free Advantage Municipal Fund (NRK) will change to Nuveen New York AMT-Free Municipal Income Fund (NRK).

IMPACT OF THE FUNDS' LEVERAGE STRATEGIES ON PERFORMANCE

One important factor impacting the returns of all these Funds relative to the comparative indexes was the Funds' use of leverage. The Funds use leverage because their managers believe that, over time, leveraging provides opportunities for additional income and total return for common shareholders. However, use of leverage also can expose common shareholders to additional volatility. For example, as the prices of securities held by a Fund decline, the negative impact of these valuation changes on common share net asset value and common shareholder total return is magnified by the use of leverage. Conversely, leverage may enhance common share returns during periods when the prices of securities held by a Fund generally are rising. Leverage made a positive contribution to the performance of these Funds over this reporting period.

RECENT DEVELOPMENTS REGARDING THE FUNDS' REDEMPTION OF AUCTION RATE PREFERRED SHARES

Shortly after their respective inceptions, each of the Funds issued auction rate preferred shares (ARPS) to create structural leverage. As noted in past shareholder reports, the ARPS issued by many closed-end funds, including these Funds, have been hampered by a lack of liquidity since February 2008. Since that time, more ARPS have been submitted for sale in each of their regularly scheduled auctions than there have been offers to buy. In fact, offers to buy have been almost completely nonexistent since late February 2008. This means that these auctions have "failed to clear," and that many, or all, of the ARPS shareholders who wanted to sell their shares in these auctions were unable to do so. This lack of liquidity in ARPS did not lower the credit quality of these shares, and ARPS shareholders unable to sell their shares continued to receive distributions at the "maximum rate" applicable to failed auctions, as calculated in accordance with the pre-established terms of the ARPS. In the recent market, with short term rates at multi-generational lows, those maximum rates also have been low.

One continuing implication for common shareholders from the auction failures is that each Fund's cost of leverage likely has been incrementally higher at times than it otherwise might have been had the auctions continued to be successful. As a result, each Fund's common share earnings likely have been incrementally lower at times than they otherwise might have been.

As noted in past shareholder reports, the Nuveen funds' Board of Directors/Trustees authorized several methods that can be used separately or in combination to refinance a portion of the Nuveen funds' outstanding ARPS. Some funds have utilized tender option bonds (TOBs), also known as inverse floating rate securities, for leverage purposes. The amount of TOBs that a fund may use varies according to the composition of each fund's portfolio. Some funds have a greater ability to use TOBs than others. Some funds have issued Variable Rate Demand Preferred (VRDP) Shares or Variable MuniFund Term Preferred (VMTP) Shares, which are floating rate forms of preferred stock with a mandatory term redemption. Some funds have issued MuniFund Term Preferred (MTP) Shares, a fixed rate form of preferred stock with a mandatory redemption period of three to five years.

During 2010 and 2011, certain Nuveen leveraged closed-end funds (including NVN and NUN) received a demand letter from a law firm on behalf of purported holders of common shares of each such fund, alleging that Nuveen and the funds' officers and Board of Directors/Trustees breached their fiduciary duties related to the redemption at par of the funds' ARPS. In response, the Board established an ad hoc Demand Committee consisting of certain of its disinterested and independent Board members to investigate the claims. The Demand Committee retained independent counsel to assist it in conducting an extensive investigation. Based upon its investigation, the Demand Committee found that it was not in the best interests of each fund or its shareholders to take the actions suggested in the demand letters, and recommended that the full Board reject the demands made in the demand letters. After reviewing the findings and recommendation of the Demand Committee, the full Board of each fund unanimously adopted the Demand Committee's recommendation.

Subsequently, 33 of the funds that received demand letters (including NUN) were named in a consolidated complaint as nominal defendants in a putative shareholder derivative action captioned Martin Safier, et al. v. Nuveen Asset Management, et al. that was filed in the Circuit Court of Cook County, Illinois, Chancery Division (the “Cook County Chancery Court”) on February 18, 2011 (the “Complaint”). The Complaint, filed on behalf of purported holders of each fund’s common shares, also names Nuveen Fund Advisors, Inc. as a defendant, together with current and former Officers and interested Director/Trustees of each of the funds (together with the nominal defendants, collectively, the “Defendants”). The Complaint contains the same basic allegations contained in the demand letters. The suits seek a declaration that the Defendants have breached their fiduciary duties, an order directing the Defendants not to redeem any ARPS at their liquidation value using fund assets, indeterminate monetary damages in favor of the funds and an award of plaintiffs’ costs and disbursements in pursuing the action. The Court has heard arguments on the funds’ motion to dismiss the suit and has taken the matter under advisement. Nuveen Fund Advisors, Inc. believes that the Complaint is without merit, and is defending vigorously against these charges.

As of September 30, 2011, each of the Funds has redeemed and/or noticed for redemption all of their outstanding ARPS at liquidation value.

As of September 30, 2011, the Funds have issued and outstanding MTP Shares, VMTP Shares and VRDP Shares as shown in the accompanying tables.

MTP Shares

Fund	Series	MTP Shares Issued at Liquidation Value	Annual Interest Rate	NYSE Ticker
NRK	2015	\$ 27,680,000	2.55%	NRK PrC

VMTP Shares

Fund	VMTP Series	VMTP Shares Issued at Liquidation Value
NNF	2014	\$ 50,700,000

VRDP Shares

Fund	VRDP Shares Issued at Liquidation Value
NQN	\$112,300,000
NVN	\$164,800,000
NUN	\$161,700,000
NKO	\$ 50,000,000

(Refer to Notes to Financial Statements, Footnote 1 – General Information and Significant Accounting Policies and Footnote 4 – Fund Shares for further details on MTP Shares, VMTP Shares and VRDP Shares.)

As of October 5, 2011, after the close of this reporting period, all 84 of the Nuveen closed-end municipal funds that had issued ARPS, approximately \$11.0 billion, have redeemed at liquidation value all of these shares.

For up-to-date information, please visit the Nuveen CEF Auction Rate Preferred Resource Center at:
<http://www.nuveen.com/arps>.

Regulatory Matters

During May 2011, Nuveen Securities, LLC, known as Nuveen Investments, LLC prior to April 30, 2011, entered into a settlement with the Financial Industry Regulatory Authority (FINRA) with respect to certain allegations regarding Nuveen-sponsored closed-end fund ARPS marketing brochures. As part of this settlement, Nuveen Securities, LLC neither admitted to nor denied FINRA's allegations. Nuveen Securities, LLC is the broker-dealer subsidiary of Nuveen Investments.

The settlement with FINRA concludes an investigation that followed the widespread failure of auctions for ARPS and other auction rate securities, which generally began in mid-February 2008. In the settlement, FINRA alleged that certain marketing materials provided by Nuveen Securities, LLC were false and misleading. Nuveen Securities, LLC agreed to a censure and the payment of a \$3 million fine.

12 Nuveen Investments

RISK CONSIDERATIONS

Fund shares are not guaranteed or endorsed by any bank or other insured depository institution, and are not federally insured by the Federal Deposit Insurance Corporation. Past performance is no guarantee of future results. Fund common shares are subject to a variety of risks, including:

Investment Risk. The possible loss of the entire principal amount that you invest.

Price Risk. Shares of closed-end investment companies like these Funds frequently trade at a discount to their NAV. Your common shares at any point in time may be worth less than your original investment, even after taking into account the reinvestment of Fund dividends and distributions.

Leverage Risk. Each Fund's use of leverage creates the possibility of higher volatility for the Fund's per share NAV, market price, distributions and returns. There is no assurance that a Fund's leveraging strategy will be successful.

Tax Risk. The tax treatment of Fund distributions may be affected by new IRS interpretations of the Internal Revenue Code and future changes in tax laws and regulations.

Issuer Credit Risk. This is the risk that a security in a Fund's portfolio will fail to make dividend or interest payments when due.

Interest Rate Risk. Fixed-income securities such as bonds, preferred, convertible and other debt securities will decline in value if market interest rates rise.

Reinvestment Risk. If market interest rates decline, income earned from a Fund's portfolio may be reinvested at rates below that of the original bond that generated the income.

Call Risk or Prepayment Risk. Issuers may exercise their option to prepay principal earlier than scheduled, forcing a Fund to reinvest in lower-yielding securities.

Common Share Dividend
and Share Price Information

During the twelve-month reporting period ended September 30, 2011, NQN, NVN, NUN, NNF and NKO each had one monthly dividend increase, while the monthly dividend of NRK was cut effective September 2011.

Due to normal portfolio activity, common shareholders of the following Funds received capital gains distributions in December 2010 as follows:

Fund	Long-Term Capital Gains (per share)
NQN	\$0.0507
NVN	\$0.0292
NUN	\$0.0044

All of the Funds in this report seek to pay stable dividends at rates that reflect each Fund's past results and projected future performance. During certain periods, each Fund may pay dividends at a rate that may be more or less than the amount of net investment income actually earned by the Fund during the period. If a Fund has cumulatively earned more than it has paid in dividends, it holds the excess in reserve as undistributed net investment income (UNII) as part of the Fund's NAV. Conversely, if a Fund has cumulatively paid dividends in excess of its earnings, the excess constitutes negative UNII that is likewise reflected in the Fund's NAV. Each Fund will, over time, pay all of its net investment income as dividends to shareholders. As of September 30, 2011, all the Funds had positive UNII balances for both tax and financial reporting purposes.

COMMON SHARE REPURCHASES AND SHARE PRICE INFORMATION

As of September 30, 2011, and since the inception of the Funds' repurchase programs, the Funds have cumulatively repurchased and retired their common shares as shown in the accompanying table.

Fund	Common Shares Repurchased and Retired	% of Outstanding Common Shares
NQN	105,600	0.6%
NVN	118,000	0.5%
NUN	159,800	0.7%
NNF	85,700	1.0%
NKO	27,000	0.3%
NRK	6,800	0.2%

During the twelve-month reporting period, the Funds did not repurchase any of their outstanding common shares.

As of September 30, 2011, the Funds' common share prices were trading at (-) discounts to their common share NAVs as shown in the accompanying table.

Fund	9/30/11 (-)Discount	Twelve-Month Average (-)Discount
NQN	(-)6.32%	(-)6.80%
NVN	(-)4.96%	(-)5.88%
NUN	(-)3.14%	(-)5.40%
NNF	(-)5.86%	(-)5.98%
NKO	(-)7.69%	(-)7.25%
NRK	(-)7.78%	(-)7.29%

NQN Nuveen New York
 Performance Investment Quality
 OVERVIEW Municipal Fund, Inc.
 as of September 30, 2011

Fund Snapshot

Common Share Price	\$	14.37
Common Share		
Net Asset Value (NAV)	\$	15.34
Premium/(Discount) to NAV		-6.32%
Market Yield		5.76%
Taxable-Equivalent Yield ³		8.58%
Net Assets Applicable to Common Shares (\$000)	\$	268,793

Leverage

Structural Leverage	29.47%
Effective Leverage	37.29%

Average Annual Total Return
(Inception 11/20/90)

	On Share Price	On NAV
1-Year	2.39%	4.68%
5-Year	6.21%	5.38%
10-Year	6.54%	6.13%

Portfolio Composition⁴

(as a % of total investments)

Tax Obligation/Limited	33.9%
Education and Civic Organizations	16.9%
Health Care	11.5%
Transportation	8.4%
Tax Obligation/General	7.8%
Utilities	6.7%
Water and Sewer	5.9%
Other	8.9%

Insurers⁴

(as a % of total Insured investments)

NPFG ⁵	32.4%
AMBAC	25.9%
AGM	18.4%
FGIC	16.5%
Other	6.8%

Refer to the Glossary of Terms Used in this Report for further definition of the terms used within this Fund's Performance Overview page.

- 1 The Fund intends to invest at least 80% of its managed assets in municipal securities that are covered by insurance guaranteeing the timely payment of principal and interest. See Notes to Financial Statements, Footnote 1 –General Information and Significant Accounting Policies, Insurance for more information. At the end of the reporting period, 90% of the Fund’s total investments are invested in Insured securities.
 - 2 Ratings shown are the highest rating given by one of the following national rating agencies: Standard & Poor’s Group, Moody’s Investors Service, Inc. or Fitch, Inc. Credit ratings are subject to change. AAA, AA, A, and BBB are investment grade ratings; BB, B, CCC, CC, C and D are below-investment grade ratings. Bonds backed by U.S. Government or agency securities are given an implied rating equal to the rating of such securities. Holdings designated N/R are not rated by a national rating agency.
 - 3 Taxable-Equivalent Yield represents the yield that must be earned on a fully taxable investment in order to equal the yield of the Fund on an after-tax basis. It is based on a combined federal and state income tax rate of 32.9%. When comparing this Fund to investments that generate qualified dividend income, the Taxable-Equivalent Yield is lower.
 - 4 Holdings are subject to change.
 - 5 MBIA’s public finance subsidiary.
 - 6 The Fund paid shareholders a capital gains distribution in December 2010 of \$0.0507 per share.
- 16 Nuveen Investments
-

NVN Nuveen New York
 Performance Select Quality
 OVERVIEW Municipal Fund, Inc.
 as of September 30, 2011

Fund Snapshot

Common Share Price	\$	14.76
Common Share		
Net Asset Value (NAV)	\$	15.53
Premium/(Discount) to NAV		-4.96%
Market Yield		5.89%
Taxable-Equivalent Yield ³		8.78%
Net Assets Applicable to		
Common Shares (\$000)	\$	360,332

Leverage

Structural Leverage	31.38%
Effective Leverage	37.69%

Average Annual Total Return
 (Inception 5/22/91)

	On Share Price	On NAV
1-Year	1.95%	4.27%
5-Year	6.29%	5.27%
10-Year	6.74%	6.19%

Portfolio Composition⁴

(as a % of total investments)

Tax Obligation/Limited	32.9%
Education and Civic Organizations	17.3%
Health Care	9.4%
Utilities	9.0%
U.S. Guaranteed	8.6%
Transportation	7.2%
Water and Sewer	6.4%
Tax Obligation/General	5.5%
Other	3.7%

Insurers⁴

(as a % of total Insured investments)

NPFG ⁵	32.2%
AMBAC	27.8%
AGM	19.7%
FGIC	16.3%
Other	4.0%

Refer to the Glossary of Terms Used in this Report for further definition of the terms used within this Fund's Performance Overview page.

- 1 The Fund intends to invest at least 80% of its managed assets in municipal securities that are covered by insurance guaranteeing the timely payment of principal and interest. See Notes to Financial Statements, Footnote 1 –General Information and Significant Accounting Policies, Insurance for more information. At the end of the reporting period, 88% of the Fund's total investments are invested in Insured securities.
- 2 Ratings shown are the highest rating given by one of the following national rating agencies: Standard & Poor's Group, Moody's Investors Service, Inc. or Fitch, Inc. Credit ratings are subject to change. AAA, AA, A, and BBB are investment grade ratings; BB, B, CCC, CC, C and D are below-investment grade ratings. Bonds backed by U.S. Government or agency securities are given an implied rating equal to the rating of such securities. Holdings designated N/R are not rated by a national rating agency.
- 3 Taxable-Equivalent Yield represents the yield that must be earned on a fully taxable investment in order to equal the yield of the Fund on an after-tax basis. It is based on a combined federal and state income tax rate of 32.9%. When comparing this Fund to investments that generate qualified dividend income, the Taxable-Equivalent Yield is lower.
- 4 Holdings are subject to change.
- 5 MBIA's public finance subsidiary.
- 6 The Fund paid shareholders a capital gains distribution in December 2010 of \$0.0292 per share.

NUN Nuveen New York
 Performance Quality Income
 OVERVIEW Municipal Fund, Inc.
 as of September 30, 2011

Fund Snapshot

Common Share Price	\$	14.80
Common Share		
Net Asset Value (NAV)	\$	15.28
Premium/(Discount) to NAV		-3.14%
Market Yield		5.92%
Taxable-Equivalent Yield ³		8.82%
Net Assets Applicable to Common Shares (\$000)	\$	362,829

Leverage

Structural Leverage	30.83%
Effective Leverage	37.37%

Average Annual Total Return
(Inception 11/20/91)

	On Share Price	On NAV
1-Year	4.01%	4.26%
5-Year	6.59%	5.15%
10-Year	6.74%	5.99%

Portfolio Composition⁴

(as a % of total investments)

Tax Obligation/Limited	33.2%
Education and Civic Organizations	15.6%
U.S. Guaranteed	11.3%
Transportation	10.0%
Health Care	9.7%
Utilities	7.4%
Water and Sewer	5.3%
Other	7.5%

Insurers⁴

(as a % of total Insured investments)

NPFG ⁵	29.4%
AGM	27.0%
AMBAC	22.0%
FGIC	18.6%
Other	3.0%

Refer to the Glossary of Terms Used in this Report for further definition of the terms used within this Fund's Performance Overview page.

- 1 The Fund intends to invest at least 80% of its managed assets in municipal securities that are covered by insurance guaranteeing the timely payment of principal and interest. See Notes to Financial Statements, Footnote 1 –General Information and Significant Accounting Policies, Insurance for more information. At the end of the reporting period, 91% of the Fund’s total investments are invested in Insured securities.
 - 2 Ratings shown are the highest rating given by one of the following national rating agencies: Standard & Poor’s Group, Moody’s Investors Service, Inc. or Fitch, Inc. Credit ratings are subject to change. AAA, AA, A, and BBB are investment grade ratings; BB, B, CCC, CC, C and D are below-investment grade ratings. Bonds backed by U.S. Government or agency securities are given an implied rating equal to the rating of such securities. Holdings designated N/R are not rated by a national rating agency.
 - 3 Taxable-Equivalent Yield represents the yield that must be earned on a fully taxable investment in order to equal the yield of the Fund on an after-tax basis. It is based on a combined federal and state income tax rate of 32.9%. When comparing this Fund to investments that generate qualified dividend income, the Taxable-Equivalent Yield is lower.
 - 4 Holdings are subject to change.
 - 5 MBIA’s public finance subsidiary.
 - 6 The Fund paid shareholders a capital gains distribution in December 2010 of \$0.0044 per share.
- 18 Nuveen Investments
-

NNF Nuveen Insured New York
 Performance Premium Income
 OVERVIEW Municipal Fund, Inc.
 as of September 30, 2011

Fund Snapshot

Common Share Price	\$	14.77
Common Share		
Net Asset Value (NAV)	\$	15.69
Premium/(Discount) to NAV		-5.86%
Market Yield		5.65%
Taxable-Equivalent Yield ³		8.42%
Net Assets Applicable to Common Shares (\$000)	\$	129,319

Leverage

Structural Leverage	28.16%
Effective Leverage	36.06%

Average Annual Total Return
(Inception 12/17/92)

	On Share Price	On NAV
1-Year	2.78%	5.04%
5-Year	6.02%	5.29%
10-Year	6.10%	5.86%

Portfolio Composition⁴

(as a % of total investments)

Tax Obligation/Limited	36.9%
Education and Civic Organizations	14.7%
Health Care	12.6%
Transportation	10.0%
U.S. Guaranteed	7.0%
Water and Sewer	6.0%
Other	12.8%

Insurers⁴

(as a % of total Insured investments)

AMBAC	29.1%
NPFG ⁵	24.9%
AGM	23.2%
FGIC	16.8%
Other	6.0%

Refer to the Glossary of Terms Used in this Report for further definition of the terms used within this Fund's Performance Overview page.

The Fund intends to invest at least 80% of its managed assets in municipal securities that are covered by insurance guaranteeing the timely payment of principal and interest. See Notes to Financial Statements, Footnote 1 –General Information and Significant Accounting Policies, Insurance for more information. At the end of the reporting period, 91% of the Fund’s total investments are invested in Insured securities.

2 Ratings shown are the highest rating given by one of the following national rating agencies: Standard & Poor’s Group, Moody’s Investors Service, Inc. or Fitch, Inc. Credit ratings are subject to change. AAA, AA, A, and BBB are investment grade ratings; BB, B, CCC, CC, C and D are below-investment grade ratings. Bonds backed by U.S. Government or agency securities are given an implied rating equal to the rating of such securities. Holdings designated N/R are not rated by a national rating agency.

3 Taxable-Equivalent Yield represents the yield that must be earned on a fully taxable investment in order to equal the yield of the Fund on an after-tax basis. It is based on a combined federal and state income tax rate of 32.9%. When comparing this Fund to investments that generate qualified dividend income, the Taxable-Equivalent Yield is lower.

4 Holdings are subject to change.

5 MBIA’s public finance subsidiary.

NKO Nuveen Insured New York
 Performance Dividend Advantage
 OVERVIEW Municipal Fund
 as of September 30, 2011

Fund Snapshot

Common Share Price	\$	14.16
Common Share		
Net Asset Value (NAV)	\$	15.34
Premium/(Discount) to NAV		-7.69%
Market Yield		5.76%
Taxable-Equivalent Yield ³		8.58%
Net Assets Applicable to Common Shares (\$000)	\$	121,775

Leverage

Structural Leverage	29.11%
Effective Leverage	34.56%

Average Annual Total Return
 (Inception 3/25/02)

	On Share Price	On NAV
1-Year	1.77%	4.98%
5-Year	4.65%	5.16%
Since Inception	5.47%	6.49%

Portfolio Composition⁴

(as a % of total investments)

Tax Obligation/Limited	33.4%
Education and Civic Organizations	17.3%
Health Care	9.9%
Transportation	9.7%
U.S. Guaranteed	9.3%
Utilities	8.5%
Other	11.9%

Insurers⁴

(as a % of total Insured investments)

AGM	29.0%
NPFG ⁵	28.1%
AMBAC	20.1%
FGIC	17.0%
Other	5.8%

Refer to the Glossary of Terms Used in this Report for further definition of the terms used within this Fund's Performance Overview page.

- 1 The Fund intends to invest at least 80% of its managed assets in municipal securities that are covered by insurance guaranteeing the timely payment of principal and interest. See Notes to Financial Statements, Footnote 1 –General Information and Significant Accounting Policies, Insurance for more information. At the end of the reporting period, 87% of the Fund’s total investments are invested in Insured securities.
 - 2 Ratings shown are the highest rating given by one of the following national rating agencies: Standard & Poor’s Group, Moody’s Investors Service, Inc. or Fitch, Inc. Credit ratings are subject to change. AAA, AA, A, and BBB are investment grade ratings; BB, B, CCC, CC, C and D are below-investment grade ratings. Bonds backed by U.S. Government or agency securities are given an implied rating equal to the rating of such securities. Holdings designated N/R are not rated by a national rating agency.
 - 3 Taxable-Equivalent Yield represents the yield that must be earned on a fully taxable investment in order to equal the yield of the Fund on an after-tax basis. It is based on a combined federal and state income tax rate of 32.9%. When comparing this Fund to investments that generate qualified dividend income, the Taxable-Equivalent Yield is lower.
 - 4 Holdings are subject to change.
 - 5 MBIA’s public finance subsidiary.
- 20 Nuveen Investments
-

NRK Nuveen Insured New York
 Performance Tax-Free Advantage
 OVERVIEW Municipal Fund
 as of September 30, 2011

Fund Snapshot

Common Share Price	\$	13.86
Common Share		
Net Asset Value (NAV)	\$	15.03
Premium/(Discount) to NAV		-7.78%
Market Yield		5.06%
Taxable-Equivalent Yield ³		7.54%
Net Assets Applicable to		
Common Shares (\$000)	\$	52,694

Leverage

Structural Leverage	34.44%
Effective Leverage	37.45%

Average Annual Total Return
 (Inception 11/21/02)

	On Share Price	On NAV
1-Year	-0.81%	2.91%
5-Year	5.04%	5.11%
Since Inception	4.58%	5.74%

Portfolio Composition⁴

(as a % of total investments)

Tax Obligation/Limited	28.4%
Education and Civic Organizations	20.1%
U.S. Guaranteed	18.3%
Health Care	14.5%
Transportation	9.1%
Other	9.6%

Insurers⁴

(as a % of total Insured investments)

NPFG ⁵	32.4%
AMBAC	24.3%
FGIC	17.2%
AGM	12.5%
AGC	7.7%
Other	5.9%

Refer to the Glossary of Terms Used in this Report for further definition of the terms used within this Fund's Performance Overview page.

- 1 The Fund intends to invest at least 80% of its managed assets in municipal securities that are covered by insurance guaranteeing the timely payment of principal and interest. See Notes to Financial Statements, Footnote 1 –General Information and Significant Accounting Policies, Insurance for more information. At the end of the reporting period, 90% of the Fund’s total investments are invested in Insured securities.
- 2 Ratings shown are the highest rating given by one of the following national rating agencies: Standard & Poor’s Group, Moody’s Investors Service, Inc. or Fitch, Inc. Credit ratings are subject to change. AAA, AA, A, and BBB are investment grade ratings; BB, B, CCC, CC, C and D are below-investment grade ratings. Bonds backed by U.S. Government or agency securities are given an implied rating equal to the rating of such securities. Holdings designated N/R are not rated by a national rating agency.
- 3 Taxable-Equivalent Yield represents the yield that must be earned on a fully taxable investment in order to equal the yield of the Fund on an after-tax basis. It is based on a combined federal and state income tax rate of 32.9%. When comparing this Fund to investments that generate qualified dividend income, the Taxable-Equivalent Yield is lower.
- 4 Holdings are subject to change.
- 5 MBIA’s public finance subsidiary.

Nuveen Investments

21

NQN Shareholder Meeting Report

NVN

NUN

The annual meeting of shareholders was held in the offices of Nuveen Investments on May 6, 2011; at this meeting the shareholders were asked to vote on the election of Board Members.

	NQN		NVN		NUN	
	Common and Preferred shares voting together as a class	Preferred shares voting together as a class	Common and Preferred shares voting together as a class	Preferred shares voting together as a class	Common and Preferred shares voting together as a class	Preferred shares voting together as a class
Approval of the Board Members was reached as follows:						
John P. Amboian						
For	14,958,121	—	20,834,826	—	20,600,290	—
Withhold	455,733	—	519,829	—	822,237	—
Total	15,413,854	—	21,354,655	—	21,422,527	—
Robert P. Bremner						
For	14,853,999	—	20,833,229	—	20,597,703	—
Withhold	559,855	—	521,426	—	824,824	—
Total	15,413,854	—	21,354,655	—	21,422,527	—
Jack B. Evans						
For	14,849,282	—	20,781,500	—	20,614,713	—
Withhold	564,572	—	573,155	—	807,814	—
Total	15,413,854	—	21,354,655	—	21,422,527	—
William C. Hunter						
For	—	923	—	1,338	—	1,307
Withhold	—	—	—	—	—	—
Total	—	923	—	1,338	—	1,307
David J. Kundert						
For	14,849,424	—	20,812,075	—	20,592,994	—
Withhold	564,430	—	542,580	—	829,533	—
Total	15,413,854	—	21,354,655	—	21,422,527	—
William J. Schneider						
For	—	923	—	1,338	—	1,307
Withhold	—	—	—	—	—	—
Total	—	923	—	1,338	—	1,307
Judith M. Stockdale						
For	14,880,246	—	20,764,351	—	20,573,821	—
Withhold	533,608	—	590,304	—	848,706	—
Total	15,413,854	—	21,354,655	—	21,422,527	—

Carole E. Stone

For	14,874,706	—	20,787,045	—	20,594,697	—
Withhold	539,148	—	567,610	—	827,830	—
Total	15,413,854	—	21,354,655	—	21,422,527	—

Virginia L.

Stringer

For	14,990,259	—	20,786,070	—	20,588,241	—
Withhold	423,595	—	568,585	—	834,286	—
Total	15,413,854	—	21,354,655	—	21,422,527	—

Terence J. Toth

For	14,862,259	—	20,824,255	—	20,603,294	—
Withhold	551,595	—	530,400	—	819,233	—
Total	15,413,854	—	21,354,655	—	21,422,527	—

22 Nuveen Investments

NNF
NKO
NRK

	NNF		NKO		NRK	
	Common and Preferred shares voting together as a class	Preferred shares voting together as a class	Common and Preferred shares voting together as a class	Preferred shares voting together as a class	Common and Preferred shares voting together as a class	Preferred shares voting together as a class
Approval of the Board Members was reached as follows:						
John P. Amboian						
For	7,201,360	—	7,116,041	—	4,950,362	—
Withhold	374,318	—	364,139	—	986,337	—
Total	7,575,678	—	7,480,180	—	5,936,699	—
Robert P. Bremner						
For	7,200,860	—	—	—	—	—
Withhold	374,818	—	—	—	—	—
Total	7,575,678	—	—	—	—	—
Jack B. Evans						
For	7,198,116	—	—	—	—	—
Withhold	377,562	—	—	—	—	—
Total	7,575,678	—	—	—	—	—
William C. Hunter						
For	—	863	—	273	—	1,739,057
Withhold	—	70	—	—	—	910,038
Total	—	933	—	273	—	2,649,095
David J. Kundert						
For	7,197,360	—	7,116,041	—	4,951,460	—
Withhold	378,318	—	364,139	—	985,239	—
Total	7,575,678	—	7,480,180	—	5,936,699	—
William J. Schneider						
For	—	863	—	273	—	1,739,057
Withhold	—	70	—	—	—	910,038
Total	—	933	—	273	—	2,649,095
Judith M. Stockdale						
For	7,212,538	—	—	—	—	—
Withhold	363,140	—	—	—	—	—
Total	7,575,678	—	—	—	—	—
Carole E. Stone						

Edgar Filing: NUVEEN INSURED NEW YORK DIVIDEND ADVANTAGE MUNICIPAL FUND - Form N-CSR

For	7,212,538	—	—	—	—	—
Withhold	363,140	—	—	—	—	—
Total	7,575,678	—	—	—	—	—
Virginia L. Stringer						
For	7,203,043	—	—	—	—	—
Withhold	372,635	—	—	—	—	—
Total	7,575,678	—	—	—	—	—
Terence J. Toth						
For	7,198,116	—	7,115,041	—	4,951,460	—
Withhold	377,562	—	365,139	—	985,239	—
Total	7,575,678	—	7,480,180	—	5,936,699	—

Nuveen Investments

23

Report of Independent
Registered Public Accounting Firm

The Board of Directors/Trustees and Shareholders
Nuveen New York Investment Quality Municipal Fund, Inc.
Nuveen New York Select Quality Municipal Fund, Inc.
Nuveen New York Quality Income Municipal Fund, Inc.
Nuveen Insured New York Premium Income Municipal Fund, Inc.
Nuveen Insured New York Dividend Advantage Municipal Fund
Nuveen Insured New York Tax-Free Advantage Municipal Fund

We have audited the accompanying statements of assets and liabilities, including the portfolios of investments, of Nuveen New York Investment Quality Municipal Fund, Inc., Nuveen New York Select Quality Municipal Fund, Inc., Nuveen New York Quality Income Municipal Fund, Inc., Nuveen Insured New York Premium Income Municipal Fund, Inc., Nuveen Insured New York Dividend Advantage Municipal Fund, and Nuveen Insured New York Tax-Free Advantage Municipal Fund (the "Funds"), as of September 30, 2011, and the related statements of operations and cash flows for the year then ended, the statements of changes in net assets for each of the two years in the period then ended, and the financial highlights for each of the five years in the period then ended. These financial statements and financial highlights are the responsibility of the Funds' management. Our responsibility is to express an opinion on these financial statements and financial highlights based on our audits.

We conducted our audits in accordance with the standards of the Public Company Accounting Oversight Board (United States). Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements and financial highlights are free of material misstatement. We were not engaged to perform an audit of the Funds' internal control over financial reporting. Our audits included consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Funds' internal control over financial reporting. Accordingly, we express no such opinion. An audit also includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements and financial highlights, assessing the accounting principles used and significant estimates made by management, and evaluating the overall financial statement presentation. Our procedures included confirmation of securities owned as of September 30, 2011, by correspondence with the custodian and brokers or by other appropriate auditing procedures where replies from brokers were not received. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, the financial statements and financial highlights referred to above present fairly, in all material respects, the financial positions of Nuveen New York Investment Quality Municipal Fund, Inc., Nuveen New York Select Quality Municipal Fund, Inc., Nuveen New York Quality Income Municipal Fund, Inc., Nuveen Insured New York Premium Income Municipal Fund, Inc., Nuveen Insured New York Dividend Advantage Municipal Fund, and Nuveen Insured New York Tax-Free Advantage Municipal Fund at September 30, 2011, and the results of their operations and their cash flows for the year then ended, the changes in their net assets for each of the two years in the period then ended, and the financial highlights for each of the five years in the period then ended in conformity with U.S. generally accepted accounting principles.

Chicago, Illinois
November 28, 2011

NQN Nuveen New York Investment Quality Municipal Fund, Inc.
Portfolio of Investments

September 30, 2011

Principal Amount (000)	Description (1)	Optional Call Provisions (2)	Ratings (3)	Value
	Consumer Staples – 1.7% (1.1% of Total Investments)			
\$ 6,470	TSASC Inc., New York, Tobacco Asset-Backed Bonds, Series 2006, 5.125%, 6/01/42	6/16 at 100.00	BBB-\$	4,547,375
	Education and Civic Organizations – 25.7% (16.9% of Total Investments)			
3,500	Dormitory Authority of the State of New York, Insured Revenue Bonds, Culinary Institute of America, Series 1999, 5.000%, 7/01/22 – NPFG Insured	1/12 at 100.00	Baa1	3,503,500
1,685	Dormitory Authority of the State of New York, 853 Schools Program Insured Revenue Bonds, St. Anne Institute, Issue 2, Series 1998E, 5.000%, 7/01/18 – AMBAC Insured	1/12 at 100.00	N/R	1,690,021
3,000	Dormitory Authority of the State of New York, General Revenue Bonds, Saint Johns University, Series 2007A, 5.250%, 7/01/32 – NPFG Insured	7/17 at 100.00	A-	3,122,730
935	Dormitory Authority of the State of New York, Housing Revenue Bonds, Fashion Institute of Technology, Series 2007, 5.250%, 7/01/34 – FGIC Insured	No Opt. Call	BBB	960,684
6,500	Dormitory Authority of the State of New York, Insured Revenue Bonds, New York Medical College, Series 1998, 5.000%, 7/01/21 – NPFG Insured	1/12 at 100.00	Baa1	6,518,785
2,000	Dormitory Authority of the State of New York, Insured Revenue Bonds, Yeshiva University, Series 2001, 5.000%, 7/01/18 – AMBAC Insured	1/12 at 100.00	A2	2,004,580
3,000	Dormitory Authority of the State of New York, Lease Revenue Bonds, State University Dormitory Facilities, Series 2003B, 5.250%, 7/01/32 (Mandatory put 7/01/13) – SYNCORA GTY Insured	No Opt. Call	Aa2	3,221,760
1,730	Dormitory Authority of the State of New York, Lease Revenue Bonds, State University Dormitory Facilities, Series 2004A, 5.000%, 7/01/29 – NPFG Insured	7/15 at 100.00	Aa2	1,799,719
2,080	Dormitory Authority of the State of New York, Lease Revenue Bonds, State University Dormitory Facilities, Series 2006A, 5.000%, 7/01/31 – NPFG Insured	7/16 at 100.00	Aa2	2,165,904
550			BBB	559,999

	Dormitory Authority of the State of New York, Revenue Bonds, Barnard College, Series 2007A, 5.000%, 7/01/37 – FGIC Insured	7/17 at 100.00		
1,150	Dormitory Authority of the State of New York, Revenue Bonds, Canisius College, Series 2005, 5.000%, 7/01/21 – NPMFG Insured	7/15 at 100.00	Baa1	1,184,178
1,980	Dormitory Authority of the State of New York, Revenue Bonds, Convent of the Sacred Heart, Series 2011, 5.750%, 11/01/40 – AGM Insured	5/21 at 100.00	AA+	2,160,437
740	Dormitory Authority of the State of New York, Revenue Bonds, New York University, Series 2007, 5.000%, 7/01/32 – AMBAC Insured	7/17 at 100.00	AA–	788,803
2,400	Dormitory Authority of the State of New York, Revenue Bonds, New York University, Series 2009A, 5.250%, 7/01/34	7/19 at 100.00	AA–	2,642,664
3,000	Dormitory Authority of the State of New York, Revenue Bonds, New York University, Series 2009B, 5.000%, 7/01/39	7/19 at 100.00	AA–	3,197,070
1,200	Dormitory Authority of the State of New York, Revenue Bonds, Non State Supported Debt, Cornell University, Series 2008C, 5.000%, 7/01/37	7/20 at 100.00	Aa1	1,316,136
	Dormitory Authority of the State of New York, Revenue Bonds, Non State Supported Debt, Cornell University, Series 2010A: 5.000%, 7/01/35	7/20 at 100.00	Aa1	5,480,000
5,000	5.000%, 7/01/40	7/20 at 100.00	Aa1	5,480,000
	Dormitory Authority of the State of New York, Revenue Bonds, Rochester Institute of Technology, Series 2006A: 575 5.250%, 7/01/20 – AMBAC Insured	No Opt. Call	A1	681,697
460	5.250%, 7/01/21 – AMBAC Insured	No Opt. Call	A1	546,719
4,500	Dormitory Authority of the State of New York, State and Local Appropriation Lease Bonds, Upstate Community Colleges, Series 2005A, 5.000%, 7/01/19 – FGIC Insured	7/15 at 100.00	AA–	5,007,150
2,390	New York City Industrial Development Agency, New York, PILOT Revenue Bonds, Queens Baseball Stadium Project, Series 2006, 5.000%, 1/01/46 – AMBAC Insured	1/17 at 100.00	BB+	1,965,512
	New York City Industrial Development Authority, New York, PILOT Revenue Bonds, Yankee Stadium Project, Series 2006: 890 5.000%, 3/01/31 – FGIC Insured	9/16 at 100.00	BBB–	894,779
6,080	5.000%, 3/01/36 – NPMFG Insured	9/16 at 100.00	Baa1	6,058,477
3,685	4.500%, 3/01/39 – FGIC Insured	9/16 at 100.00	BBB–	3,346,680

NQ
September 30, 2011

Nuveen New York Investment Quality Municipal Fund, Inc. (continued)
Portfolio of Investments

Principal Amount (000)	Description (1)	Optional Call Provisions (2)	Ratings (3)	Value
	Education and Civic Organizations (continued)			
\$ 2,000	New York City Trust for Cultural Resources, New York, Revenue Bonds, American Museum of Natural History, Series 2004A, 5.000%, 7/01/36 – NPFPG Insured	7/14 at 100.00	AA	\$ 2,058,100
800	Troy Capital Resource Corporation, New York, Revenue Bonds, Rensselaer Polytechnic Institute, Series 2010A, 5.125%, 9/01/40	9/20 at 100.00	A–	818,944
66,830	Total Education and Civic Organizations			69,175,028
	Health Care – 17.5% (11.5% of Total Investments)			
590	Dormitory Authority of the State of New York, FHA-Insured Mortgage Hospital Revenue Bonds, Hospital for Special Surgery, Series 2009, 6.250%, 8/15/34	8/19 at 100.00	AA+	696,578
1,715	Dormitory Authority of the State of New York, FHA-Insured Mortgage Revenue Bonds, Hudson Valley Hospital Center, Series 2007, 5.000%, 8/15/27 – AGM Insured	8/17 at 100.00	AA+	1,829,356
2,575	Dormitory Authority of the State of New York, FHA-Insured Mortgage Revenue Bonds, Montefiore Hospital, Series 2004, 5.000%, 8/01/29 – FGIC Insured	2/15 at 100.00	BBB	2,771,601
3,535	Dormitory Authority of the State of New York, FHA-Insured Revenue Bonds, Montefiore Medical Center, Series 2005, 5.000%, 2/01/22 – FGIC Insured	2/15 at 100.00	BBB	3,865,452
1,500	Dormitory Authority of the State of New York, Hospital Revenue Bonds, Catholic Health Services of Long Island Obligated Group – St. Francis Hospital, Series 1999A, 5.500%, 7/01/22 – NPFPG Insured	1/12 at 100.00	A–	1,501,860
8,000	Dormitory Authority of the State of New York, Revenue Bonds, Catholic Health Services of Long Island Obligated Group – St. Charles Hospital and Rehabilitation Center, Series 1999A, 5.500%, 7/01/22 – NPFPG Insured	1/12 at 100.00	A–	8,009,920
1,325	Dormitory Authority of the State of New York, Revenue Bonds, Health Quest System Inc., Series 2007B, 5.250%, 7/01/27 – AGC Insured	7/17 at 100.00	AA+	1,401,254
6,000	Dormitory Authority of the State of New York, Revenue Bonds, Memorial Sloan-Kettering Cancer Center, Series 2003-1, 5.000%, 7/01/21 – NPFPG Insured	7/13 at 100.00	AA	6,351,600

1,945	Dormitory Authority of the State of New York, Revenue Bonds, New York and Presbyterian Hospital, Series 2004A, 5.250%, 8/15/15 – AGM Insured	8/14 at 100.00	AA+	2,124,368
1,805	Dormitory Authority of the State of New York, Revenue Bonds, North Shore Health System Obligated Group, Series 1998, 5.000%, 11/01/23 – NPMFG Insured	12/11 at 100.00	Baa1	1,806,191
1,585	Dormitory Authority of the State of New York, Revenue Bonds, The New York and Presbyterian Hospital Project, Series 2007, 5.000%, 8/15/36 – AGM Insured	8/14 at 100.00	AA+	1,621,724
8,525	Dormitory Authority of the State of New York, Revenue Bonds, Winthrop South Nassau University Health System Obligated Group, Series 2001B, 5.250%, 7/01/26 – AMBAC Insured	7/12 at 100.00	Baa1	8,552,706
	New York City Health and Hospitals Corporation, New York, Health System Revenue Bonds, Series 2003A:			
3,150	5.250%, 2/15/21 – AMBAC Insured	2/13 at 100.00	Aa3	3,301,862
2,100	5.250%, 2/15/22 – AMBAC Insured	2/13 at 100.00	Aa3	2,202,165
935	Westchester County Health Care Corporation, New York, Senior Lien Revenue Bonds, Series 2010-C2, 6.125%, 11/01/37	11/20 at 100.00	A3	971,895
45,285	Total Health Care Housing/Multifamily – 4.4% (2.9% of Total Investments)			47,008,532
	New York City Housing Development Corporation, New York, Capital Fund Program Revenue Bonds, Series 2005A:			
1,230	5.000%, 7/01/14 – NPMFG Insured	No Opt. Call	AA+	1,356,346
1,230	5.000%, 7/01/16 – NPMFG Insured	7/15 at 100.00	AA+	1,375,976
5,740	New York City Housing Development Corporation, New York, Capital Fund Program Revenue Bonds, Series 2005A, 5.000%, 7/01/25 – NPMFG Insured (UB)	7/15 at 100.00	AA+	6,036,930
420	New York City Housing Development Corporation, New York, Multifamily Housing Revenue Bonds, Seaview Towers, Series 2006A, 4.750%, 7/15/39 – AMBAC Insured (Alternative Minimum Tax)	1/17 at 100.00	Aaa	410,151
2,000	New York State Housing Finance Agency, Affordable Housing Revenue Bonds, Series 2007B, 5.300%, 11/01/37 (Alternative Minimum Tax)	11/17 at 100.00	Aa2	2,022,180
450	New York State Housing Finance Agency, Affordable Housing Revenue Bonds, Series 2009B, 4.500%, 11/01/29	5/19 at 100.00	Aa2	452,570

Principal Amount (000)	Description (1)	Optional Call Provisions (2)	Ratings (3)	Value
	Housing/Multifamily (continued)			
	New York State Housing Finance Agency, Mortgage Revenue Refunding Bonds, Housing Project, Series 1996A:			
\$ 95	6.100%, 11/01/15 – AGM Insured	11/11 at 100.00	AA+	\$ 95,429
150	6.125%, 11/01/20 – AGM Insured	11/11 at 100.00	AA+	150,249
11,315	Total Housing/Multifamily Tax Obligation/General – 11.9% (7.8% of Total Investments)			11,899,831
3,000	Dormitory Authority of the State of New York, School Districts Revenue Bond Financing Program, Peekskill City School District, Series 2005D, 5.000%, 10/01/33 – NPFPG Insured	10/15 at 100.00	Aa3	3,080,340
1,200	Erie County, New York, General Obligation Bonds, Series 2003A, 5.250%, 3/15/16 – NPFPG Insured	3/13 at 100.00	A2	1,263,396
635	Erie County, New York, General Obligation Bonds, Series 2004B, 5.250%, 4/01/13 – NPFPG Insured	No Opt. Call	A2	671,309
1,000	Monroe County, New York, General Obligation Public Improvement Bonds, Series 2002, 5.000%, 3/01/16 – FGIC Insured	3/12 at 100.00	A3	1,011,350
400	New York City, New York, General Obligation Bonds, Fiscal 2009 Series E, 5.000%, 8/01/28	8/19 at 100.00	AA	435,728
3,000	New York City, New York, General Obligation Bonds, Fiscal 2010 Series C, 5.000%, 8/01/23	8/19 at 100.00	AA	3,411,630
2,300	New York City, New York, General Obligation Bonds, Fiscal Series 2005J, 5.000%, 3/01/19 – FGIC Insured	3/15 at 100.00	AA	2,556,657
	New York City, New York, General Obligation Bonds, Series 2004A:			
3,000	5.000%, 11/01/19 – AGM Insured (UB)	11/14 at 100.00	AA+	3,309,540
2,300	5.000%, 11/01/20 – AGM Insured (UB)	11/14 at 100.00	AA+	2,532,185
	Pavilion Central School District, Genesee County, New York, General Obligation Bonds, Series 2005:			
1,650	5.000%, 6/15/16 – AGM Insured	6/15 at 100.00	AA+	1,844,403
1,815	5.000%, 6/15/18 – AGM Insured	6/15 at 100.00	AA+	2,017,572
1,145	Three Village Central School District, Brookhaven and Smithtown, Suffolk County, New York, General Obligation Bonds, Series 2005, 5.000%, 6/01/18 – FGIC Insured	No Opt. Call	Aa2	1,367,920
1,620	West Islip Union Free School District, Suffolk County, New York, General Obligation Bonds,	10/15 at 100.00	Aa3	1,859,890

	Series 2005, 5.000%, 10/01/16 – AGM Insured				
6,110	Yonkers, New York, General Obligation Bonds, Series 2005A, 5.000%, 8/01/16 – NPMG Insured	8/15 at 100.00	A2	6,720,939	
29,175	Total Tax Obligation/General Tax Obligation/Limited – 51.5% (33.9% of Total Investments)			32,082,859	
1,575	Dormitory Authority of the State of New York, Department of Health Revenue Bonds, Series 2005A, 5.250%, 7/01/24 – CFIG Insured	7/15 at 100.00	AA–	1,694,306	
1,220	Dormitory Authority of the State of New York, Insured Revenue Bonds, 853 Schools Program – Anderson School, Series 1999E, Issue 2, 5.750%, 7/01/19 – AMBAC Insured	1/12 at 100.00	N/R	1,224,441	
2,000	Dormitory Authority of the State of New York, Insured Revenue Bonds, Special Act School District Program, Series 1999, 5.750%, 7/01/19 – NPMG Insured	1/12 at 100.00	Baa1	2,007,100	
1,500	Dormitory Authority of the State of New York, Lease Revenue Bonds, Wayne-Finger Lakes Board of Cooperative Education Services, Series 2004, 5.000%, 8/15/23 – AGM Insured	8/14 at 100.00	AA+	1,570,815	
2,410	Dormitory Authority of the State of New York, Revenue Bonds, Department of Health, Series 2004-2, 5.000%, 7/01/20 – FGIC Insured	7/14 at 100.00	AA–	2,575,206	
	Dormitory Authority of the State of New York, Revenue Bonds, Mental Health Services Facilities Improvements, Series 2005D-1:				
2,120	5.000%, 2/15/15 – FGIC Insured	No Opt. Call	AA–	2,390,088	
1,200	5.000%, 8/15/23 – FGIC Insured	2/15 at 100.00	AA–	1,277,844	
4,600	Dormitory Authority of the State of New York, Revenue Bonds, School Districts Financing Program, Series 2002D, 5.250%, 10/01/23 – NPMG Insured	10/12 at 100.00	A+	4,769,648	
3,135	Dormitory Authority of the State of New York, Secured Hospital Insured Revenue Bonds, Southside Hospital, Series 1998, 5.000%, 2/15/25 – NPMG Insured	2/12 at 100.00	Aa3	3,136,944	
375	Dormitory Authority of the State of New York, State Personal Income Tax Revenue Bonds, Series 2005F, 5.000%, 3/15/21 – AGM Insured	3/15 at 100.00	AAA	418,196	

NQ
September 30, 2011

Nuveen New York Investment Quality Municipal Fund, Inc. (continued)
Portfolio of Investments

Principal Amount (000)	Description (1)	Optional Call Provisions (2)	Ratings (3)	Value
	Tax Obligation/Limited (continued)			
\$ 2,400	Erie County Industrial Development Agency, New York, School Facility Revenue Bonds, Buffalo City School District Project, Series 2009A, 5.000%, 5/01/31	No Opt. Call	AA-\$	2,537,112
	Erie County Industrial Development Agency, New York, School Facility Revenue Bonds, Buffalo City School District, Series 2004:			
1,290	5.750%, 5/01/26 – AGM Insured (UB)	5/14 at 100.00	AA+	1,372,367
1,780	5.750%, 5/01/27 – AGM Insured (UB)	5/18 at 100.00	AA+	1,998,673
5,630	Erie County Industrial Development Agency, New York, School Facility Revenue Bonds, Buffalo City School District, Series 2007A, 5.750%, 5/01/28 – AGM Insured (UB)	5/17 at 100.00	AA+	6,217,885
10,735	Hudson Yards Infrastructure Corporation, New York, Revenue Bonds, Series 2006A, 5.000%, 2/15/47 – FGIC Insured	2/17 at 100.00	A	10,620,136
6,000	Metropolitan Transportation Authority, New York, Dedicated Tax Fund Bonds, Series 2002A, 5.250%, 11/15/25 – AGM Insured	11/12 at 100.00	AA+	6,245,700
2,760	Metropolitan Transportation Authority, New York, State Service Contract Bonds, Series 2002B, 5.500%, 7/01/18 – NPMFG Insured	7/12 at 100.00	AA-	2,851,494
4,500	Metropolitan Transportation Authority, New York, State Service Contract Refunding Bonds, Series 2002A, 5.750%, 7/01/18 – AGM Insured (UB)	No Opt. Call	AA+	5,516,190
	Metropolitan Transportation Authority, New York, State Service Contract Refunding Bonds, Series 2002A:			
1,250	5.500%, 1/01/19 – NPMFG Insured	7/12 at 100.00	AA-	1,290,663
2,000	5.500%, 1/01/20 – NPMFG Insured	7/12 at 100.00	AA-	2,063,520
2,000	5.000%, 7/01/25 – FGIC Insured	7/12 at 100.00	AA-	2,052,080
4,095	5.000%, 7/01/30 – AMBAC Insured	7/12 at 100.00	AA-	4,188,243
4,820	Nassau County Interim Finance Authority, New York, Sales and Use Tax Revenue Bonds, Series 2004H, 5.250%, 11/15/13 – AMBAC Insured	No Opt. Call	AAA	5,309,278

Nassau County Interim Finance Authority, New York, Sales Tax Secured Revenue Bonds, Series 2003A:				
2,115	5.000%, 11/15/18 – AMBAC Insured	11/13 at 100.00	AAA	2,294,056
1,305	4.750%, 11/15/21 – AMBAC Insured	11/13 at 100.00	AAA	1,394,066
1,305	4.750%, 11/15/22 – AMBAC Insured	11/13 at 100.00	AAA	1,396,050
New York City Sales Tax Asset Receivable Corporation, New York, Dedicated Revenue Bonds, Local Government Assistance Corporation, Series 2004A:				
2,200	5.000%, 10/15/25 – NPMFG Insured (UB)	10/14 at 100.00	AAA	2,413,268
1,600	5.000%, 10/15/26 – NPMFG Insured (UB)	10/14 at 100.00	AAA	1,750,368
6,640	5.000%, 10/15/29 – AMBAC Insured (UB)	10/14 at 100.00	AAA	7,112,502
1,500	5.000%, 10/15/32 – AMBAC Insured (UB)	10/14 at 100.00	AAA	1,596,105
35	New York City Transitional Finance Authority, New York, Future Tax Secured Bonds, Fiscal Series 2003E, 5.250%, 2/01/22 – NPMFG Insured	2/13 at 100.00	AAA	36,856
5	New York City Transitional Finance Authority, New York, Future Tax Secured Bonds, Fiscal Series 2004C, 5.000%, 2/01/19 – SYNCORA GTY Insured	2/14 at 100.00	AAA	5,425
630	New York City Transitional Finance Authority, New York, Future Tax Secured Refunding Bonds, Fiscal Series 2003D, 5.000%, 2/01/22 – NPMFG Insured	2/13 at 100.00	AAA	661,412
New York City, New York, Educational Construction Fund, Revenue Bonds, Series 2011A:				
3,785	5.750%, 4/01/33 – AGM Insured	4/21 at 100.00	AA+	4,289,957
1,000	5.750%, 4/01/41	4/21 at 100.00	AA-	1,125,850
New York Convention Center Development Corporation, New York, Hotel Fee Revenue Bonds, Tender Option Bonds Trust 3095:				
700	13.313%, 11/15/30 – AMBAC Insured (IF)	11/15 at 100.00	AA+	812,098
3,195	13.299%, 11/15/44 – AMBAC Insured (IF)	11/15 at 100.00	AA+	3,579,742
3,000	New York State Local Government Assistance Corporation, Revenue Bonds, Series 1993E, 5.250%, 4/01/16 – AGM Insured (UB)	No Opt. Call	AAA	3,441,390
New York State Thruway Authority, Highway and Bridge Trust Fund Bonds, Second General, Series 2005B:				

7,350	5.500%, 4/01/20 – AMBAC Insured	No Opt. Call	AA	9,025,139
1,500	5.000%, 4/01/21 – AMBAC Insured	10/15 at 100.00	AA	1,650,105
1,750	New York State Thruway Authority, State Personal Income Tax Revenue Bonds, Series 2004A, 5.000%, 3/15/24 – AMBAC Insured	9/14 at 100.00	AAA	1,918,315

28 Nuveen Investments

Principal Amount (000)	Description (1)	Optional Call Provisions (2)	Ratings (3)	Value
	Tax Obligation/Limited (continued)			
	New York State Tobacco Settlement Financing Corporation, Tobacco Settlement Asset-Backed and State Contingency Contract-Backed Bonds, Series 2003A-1:			
\$ 6,300	5.250%, 6/01/20 – AMBAC Insured	6/13 at 100.00	AA-\$	6,742,071
1,000	5.250%, 6/01/21 – AMBAC Insured	6/13 at 100.00	AA-	1,070,170
4,500	5.250%, 6/01/22 – AMBAC Insured	6/13 at 100.00	AA-	4,815,765
1,000	New York State Urban Development Corporation, State Personal Income Tax Revenue Bonds, Series 2005B, 5.000%, 3/15/30 – AGM Insured	3/15 at 100.00	AAA	1,052,940
1,000	Niagara Falls City School District, Niagara County, New York, Certificates of Participation, High School Facility, Series 2005, 5.000%, 6/15/28 – AGM Insured	6/15 at 100.00	AA+	1,026,280
2,000	Puerto Rico Sales Tax Financing Corporation, Sales Tax Revenue Bonds, First Subordinate Series 2010A, 5.000%, 8/01/40 – AGM Insured	2/20 at 100.00	AA+	2,059,640
295	Puerto Rico Sales Tax Financing Corporation, Sales Tax Revenue Bonds, First Subordinate Series 2010C, 5.125%, 8/01/42 – AGM Insured	8/20 at 100.00	AA+	306,667
1,210	Suffolk County Industrial Development Agency, New York, Revenue Bonds, Hampton Bays Public Library, Series 1999A, 6.000%, 10/01/19 – NPFG Insured	4/12 at 101.00	Baa1	1,225,597
2,770	Syracuse Industrial Development Authority, New York, PILOT Mortgage Revenue Bonds, Carousel Center Project, Series 2007A, 5.000%, 1/01/36 – SYNCORA GTY Insured (Alternative Minimum Tax)	1/17 at 100.00	BBB-	2,348,184
129,085	Total Tax Obligation/Limited			138,477,947
	Transportation – 12.8% (8.4% of Total Investments)			
	Metropolitan Transportation Authority, New York, Transportation Revenue Bonds, Series 2005A:			
700	4.750%, 11/15/27 – NPFG Insured	11/15 at 100.00	AA+	742,063
3,000	4.750%, 11/15/30 – AMBAC Insured	11/15 at 100.00	A	3,045,300
2,000	Metropolitan Transportation Authority, New York, Transportation Revenue Refunding Bonds, Series 2002A, 5.500%, 11/15/19 – AMBAC Insured	11/12 at 100.00	A	2,087,500
710	New York State Thruway Authority, General Revenue Bonds, Refunding Series 2007H, 5.000%, 1/01/25 – FGIC Insured	1/18 at 100.00	A+	778,707

New York State Thruway Authority, General Revenue Bonds, Series 2005F:				
1,955	5.000%, 1/01/20 – AMBAC Insured	1/15 at 100.00	A+	2,140,373
5,360	5.000%, 1/01/30 – AMBAC Insured	1/15 at 100.00	A+	5,722,765
1,500	New York State Thruway Authority, General Revenue Bonds, Series 2005G, 5.000%, 1/01/30 – AGM Insured (UB)	7/15 at 100.00	AA+	1,592,775
2,300	Niagara Frontier Airport Authority, New York, Airport Revenue Bonds, Buffalo Niagara International Airport, Series 1999A, 5.625%, 4/01/29 – NPFPG Insured (Alternative Minimum Tax)	4/12 at 100.00	Baa1	2,251,171
Port Authority of New York and New Jersey, Consolidated Revenue Bonds, One Hundred Fortieth Series 2005:				
2,080	5.000%, 12/01/19 – AGM Insured	6/15 at 101.00	AA+	2,351,752
2,625	5.000%, 12/01/28 – SYNCORA GTY Insured	6/15 at 101.00	Aa2	2,788,538
1,475	5.000%, 12/01/31 – SYNCORA GTY Insured	6/15 at 101.00	Aa2	1,556,435
870	Port Authority of New York and New Jersey, Consolidated Revenue Bonds, One Hundred Forty Eighth Series 2008, Trust 2920, 17.484%, 8/15/32 – AGM Insured (IF)	8/17 at 100.00	AA+	1,109,633
5,025	Port Authority of New York and New Jersey, Special Project Bonds, JFK International Air Terminal LLC, Sixth Series 1997, 5.750%, 12/01/25 – NPFPG Insured (Alternative Minimum Tax)	12/11 at 100.00	Baa1	4,917,465
Triborough Bridge and Tunnel Authority, New York, Subordinate Lien General Purpose Revenue Refunding Bonds, Series 2002E:				
780	5.500%, 11/15/20 – NPFPG Insured	No Opt. Call	Aa3	951,054
2,300	5.250%, 11/15/22 – NPFPG Insured	11/12 at 100.00	Aa3	2,402,373
32,680	Total Transportation			34,437,904

Nuveen Investments

29

NQ
September 30, 2011

Nuveen New York Investment Quality Municipal Fund, Inc. (continued)
Portfolio of Investments

Principal Amount (000)	Description (1)	Optional Call Provisions (2)	Ratings (3)	Value
	U.S. Guaranteed – 7.5% (4.9% of Total Investments)			
	(4)			
\$ 600	Dormitory Authority of the State of New York, Judicial Facilities Lease Revenue Bonds, Suffolk County Issue, Series 1986, 7.375%, 7/01/16 – BIGI Insured (ETM)	No Opt. Call	Aaa	\$ 703,464
	Erie County Industrial Development Agency, New York, School Facility Revenue Bonds, Buffalo City School District, Series 2003:			
1,000	5.750%, 5/01/20 (Pre-refunded 5/01/12) – AGM Insured	5/12 at 100.00	AA+ (4)	1,032,520
1,200	5.750%, 5/01/22 (Pre-refunded 5/01/12) – AGM Insured	5/12 at 100.00	AA+ (4)	1,239,024
945	Metropolitan Transportation Authority, New York, Commuter Facilities Revenue Bonds, Series 1997B, 5.000%, 7/01/20 – AMBAC Insured (ETM)	11/11 at 100.00	N/R (4)	987,752
5,090	Metropolitan Transportation Authority, New York, Dedicated Tax Fund Bonds, Series 1998A, 5.000%, 4/01/23 (Pre-refunded 10/01/15) – FGIC Insured	10/15 at 100.00	AA+ (4)	5,989,963
1,000	Metropolitan Transportation Authority, New York, Dedicated Tax Fund Bonds, Series 1999A, 5.000%, 4/01/29 (Pre-refunded 10/01/14) – AGM Insured	10/14 at 100.00	AA+ (4)	1,137,000
1,435	New York City Transitional Finance Authority, New York, Future Tax Secured Bonds, Fiscal Series 2003C, 5.250%, 8/01/20 (Pre-refunded 8/01/12) – AMBAC Insured	8/12 at 100.00	AAA	1,495,442
1,625	New York City Transitional Finance Authority, New York, Future Tax Secured Bonds, Fiscal Series 2003E, 5.250%, 2/01/22 (Pre-refunded 2/01/13) – NPPFG Insured	2/13 at 100.00	Aaa	1,731,828
1,995	New York City Transitional Finance Authority, New York, Future Tax Secured Bonds, Fiscal Series 2004C, 5.000%, 2/01/19 (Pre-refunded 2/01/14) – SYNCORA GTY Insured	2/14 at 100.00	AAA	2,209,901
3,280	New York City Transitional Finance Authority, New York, Future Tax Secured Refunding Bonds, Fiscal Series 2003D, 5.000%, 2/01/22 (Pre-refunded 2/01/13) – NPPFG Insured	2/13 at 100.00	Aaa	3,484,705
18,170	Total U.S. Guaranteed			20,011,599
	Utilities – 10.1% (6.7% of Total Investments)			
2,500	Long Island Power Authority, New York, Electric System General Revenue Bonds, Series 2001A, 5.000%, 9/01/27 – AGM Insured	3/12 at 100.00	AA+	2,503,850

2,620	Long Island Power Authority, New York, Electric System General Revenue Bonds, Series 2003C, 5.000%, 9/01/16 – CIFG Insured	9/13 at 100.00	A3	2,791,400
4,540	Long Island Power Authority, New York, Electric System General Revenue Bonds, Series 2006A: 5.000%, 12/01/23 – FGIC Insured	6/16 at 100.00	A–	4,902,292
6,160	5.000%, 12/01/25 – FGIC Insured	6/16 at 100.00	A–	6,572,350
3,000	5.000%, 12/01/26 – AGC Insured	6/16 at 100.00	AA+	3,277,560
625	Long Island Power Authority, New York, Electric System General Revenue Bonds, Series 2006B, 5.000%, 12/01/35 – CIFG Insured	6/16 at 100.00	A–	639,706
3,310	Long Island Power Authority, New York, Electric System Revenue Bonds, Series 2008A, 5.500%, 5/01/33 – BHAC Insured	5/19 at 100.00	AA+	3,649,076
2,000	New York State Energy Research and Development Authority, Pollution Control Revenue Bonds, Rochester Gas and Electric Corporation, Series 1998A, 5.950%, 9/01/33 – NPFPG Insured (Alternative Minimum Tax)	3/12 at 100.00	Baa1	2,001,040
760	Power Authority of the State of New York, General Revenue Bonds, Series 2006A, 5.000%, 11/15/19 – FGIC Insured	11/15 at 100.00	Aa2	854,901
25,515	Total Utilities Water and Sewer – 9.1% (5.9% of Total Investments)			27,192,175
3,000	New York City Municipal Water Finance Authority, New York, Water and Sewer System Revenue Bonds, Second Generation Resolution, Fiscal 2010 Series 2009BB, 5.000%, 6/15/27	6/19 at 100.00	AA+	3,303,690
2,575	New York City Municipal Water Finance Authority, New York, Water and Sewer System Revenue Bonds, Series 2006B, 5.000%, 6/15/36 – NPFPG Insured (UB)	6/16 at 100.00	AAA	2,701,819
3,000	New York City Municipal Water Finance Authority, New York, Water and Sewerage System Revenue Bonds, Fiscal Series 2004C, 5.000%, 6/15/35 – AMBAC Insured	6/14 at 100.00	AAA	3,134,040

Principal Amount (000)	Description (1)	Optional Call Provisions (2)	Ratings (3)	Value
	Water and Sewer (continued)			
\$ 5,030	New York City Municipal Water Finance Authority, New York, Water and Sewerage System Revenue Bonds, Fiscal Series 2005C, 5.000%, 6/01/28 – NPMFG Insured (UB)	6/15 at 100.00	AAA	\$ 5,513,685
3,845	New York State Environmental Facilities Corporation, Revenue Bonds, State Revolving Funds Master Financing, Series 2010C, 5.000%, 10/15/35	4/20 at 100.00	AAA	4,189,051
5,200	Suffolk County Water Authority, New York, Waterworks Revenue Bonds, Series 2005C, 5.000%, 6/01/28 – NPMFG Insured (UB)	6/15 at 100.00	AAA	5,454,280
22,650	Total Water and Sewer			24,296,565
\$ 387,175	Total Investments (cost \$391,293,844) – 152.2%			409,129,815
	Floating Rate Obligations – (13.8)%			(37,145,000)
	Variable Rate Demand Preferred Shares, at Liquidation Value – (41.8)% (5)			(112,300,000)
	Other Assets Less Liabilities – 3.4%			9,108,302
	Net Assets Applicable to Common Shares – 100%			\$ 268,793,117

The fund intends to invest at least 80% of its managed assets in municipal securities that are covered by insurance guaranteeing the timely payment of principal and interest. See Notes to the Financial Statements, Footnote 1 – General Information and Significant Accounting Policies, Insurance for more information.

- (1) All percentages shown in the Portfolio of Investments are based on net assets applicable to Common shares unless otherwise noted.
- (2) Optional Call Provisions (not covered by the report of independent registered public accounting firm): Dates (month and year) and prices of the earliest optional call or redemption. There may be other call provisions at varying prices at later dates. Certain mortgage-backed securities may be subject to periodic principal paydowns.
- (3) Ratings (not covered by the report of independent registered public accounting firm): Using the highest of Standard & Poor’s Group (“Standard & Poor’s”), Moody’s Investors Service, Inc. (“Moody’s”) or Fitch, Inc. (“Fitch”) rating. Ratings below BBB by Standard & Poor’s, Baa by Moody’s or BBB by Fitch are considered to be below investment grade. Holdings designated N/R are not rated by any of these national rating agencies.
- (4) Backed by an escrow or trust containing sufficient U.S. Government or U.S. Government agency securities, which ensure the timely payment of principal and interest. Bonds backed by U.S. Government or agency securities are given an implied rating equal to the rating of such securities.
- (5) Variable Rate Demand Preferred Shares, at Liquidation Value as a percentage of Total Investments is 27.4%.
- N/R Not rated.
- (ETM) Escrowed to maturity.
- (IF) Inverse floating rate investment.
- (UB) Underlying bond of an inverse floating rate trust reflected as a financing transaction. See Notes to Financial Statements, Footnote 1 – General Information and Significant Accounting Policies, Inverse Floating Rate Securities for more information.

See accompanying notes to financial statements.

NVN Nuveen New York Select Quality Municipal Fund, Inc.
 Portfolio of Investments
 September 30, 2011

Principal Amount (000)	Description (1)	Optional Call Provisions (2)	Ratings (3)	Value
	Consumer Staples – 1.8% (1.2% of Total Investments)			
\$ 9,210	TSASC Inc., New York, Tobacco Asset-Backed Bonds, Series 2006, 5.125%, 6/01/42	6/16 at 100.00	BBB-\$	6,473,156
	Education and Civic Organizations – 26.0% (17.3% of Total Investments)			
2,500	Dormitory Authority of the State of New York, General Revenue Bonds, New York University, Series 2001-1, 5.500%, 7/01/40 – AMBAC Insured	No Opt. Call	AA-	3,102,925
3,000	Dormitory Authority of the State of New York, General Revenue Bonds, Saint Johns University, Series 2007A, 5.250%, 7/01/32 – NPFG Insured	7/17 at 100.00	A-	3,122,730
1,235	Dormitory Authority of the State of New York, Housing Revenue Bonds, Fashion Institute of Technology, Series 2007, 5.250%, 7/01/34 – FGIC Insured	No Opt. Call	BBB	1,268,925
695	Dormitory Authority of the State of New York, Insured Revenue Bonds, Fordham University, Series 2002, 5.000%, 7/01/18 – FGIC Insured	7/12 at 100.00	A2	709,637
	Dormitory Authority of the State of New York, Insured Revenue Bonds, New York University, Series 2001-2:			
1,350	5.500%, 7/01/18 – AMBAC Insured	1/12 at 100.00	AA-	1,354,523
800	5.500%, 7/01/20 – AMBAC Insured	1/12 at 100.00	AA-	803,008
600	5.500%, 7/01/21 – AMBAC Insured	1/12 at 100.00	AA-	602,256
2,125	Dormitory Authority of the State of New York, Insured Revenue Bonds, Yeshiva University, Series 2001, 5.000%, 7/01/19 – AMBAC Insured	1/12 at 100.00	A2	2,129,271
2,000	Dormitory Authority of the State of New York, Lease Revenue Bonds, State University Dormitory Facilities, Series 2003B, 5.250%, 7/01/32 (Mandatory put 7/01/13) – SYNCORA GTY Insured	No Opt. Call	Aa2	2,147,840
1,835	Dormitory Authority of the State of New York, Lease Revenue Bonds, State University Dormitory Facilities, Series 2004A, 5.000%, 7/01/29 – NPFG Insured	7/15 at 100.00	Aa2	1,908,951
2,790	Dormitory Authority of the State of New York, Lease Revenue Bonds, State University Dormitory Facilities, Series 2006A, 5.000%, 7/01/31 – NPFG Insured	7/16 at 100.00	Aa2	2,905,227

Edgar Filing: NUVEEN INSURED NEW YORK DIVIDEND ADVANTAGE MUNICIPAL FUND - Form N-CSR

6,215	Dormitory Authority of the State of New York, Lease Revenue Bonds, State University Dormitory Facilities, Series 2009A, 5.000%, 7/01/39	7/19 at 100.00	Aa2	6,606,234
735	Dormitory Authority of the State of New York, Revenue Bonds, Barnard College, Series 2007A, 5.000%, 7/01/37 – FGIC Insured	7/17 at 100.00	BBB	748,362
1,000	Dormitory Authority of the State of New York, Revenue Bonds, Canisius College, Series 2000: 5.100%, 7/01/20 – NPFPG Insured	1/12 at 101.00	Baa1	1,011,130
2,875	5.250%, 7/01/30 – NPFPG Insured	1/12 at 101.00	Baa1	2,884,976
1,000	Dormitory Authority of the State of New York, Revenue Bonds, Convent of the Sacred Heart, Series 2011: 5.625%, 11/01/35 – AGM Insured	5/21 at 100.00	AA+	1,090,430
1,020	5.750%, 11/01/40 – AGM Insured	5/21 at 100.00	AA+	1,112,953
995	Dormitory Authority of the State of New York, Revenue Bonds, New York University, Series 2007, 5.000%, 7/01/32 – AMBAC Insured	7/17 at 100.00	AA–	1,060,620
3,300	Dormitory Authority of the State of New York, Revenue Bonds, New York University, Series 2009A: 5.250%, 7/01/34	7/19 at 100.00	AA–	3,633,663
3,890	5.000%, 7/01/39	7/19 at 100.00	AA–	4,145,534
3,750	Dormitory Authority of the State of New York, Revenue Bonds, New York University, Series 2009B, 5.000%, 7/01/39	7/19 at 100.00	AA–	3,996,338
1,600	Dormitory Authority of the State of New York, Revenue Bonds, Non State Supported Debt, Cornell University, Series 2008C, 5.000%, 7/01/37	7/20 at 100.00	Aa1	1,754,848
775	Dormitory Authority of the State of New York, Revenue Bonds, Rochester Institute of Technology, Series 2006A: 5.250%, 7/01/20 – AMBAC Insured	No Opt. Call	A1	918,809
620	5.250%, 7/01/21 – AMBAC Insured	No Opt. Call	A1	736,882
3,545	Madison County Industrial Development Agency, New York, Civic Facility Revenue Bonds, Colgate University, Tender Option Bond Trust 3127, 12.986%, 1/01/14 – AMBAC Insured (IF)	No Opt. Call	AA+	3,932,114
1,000	Nassau County Industrial Development Agency, New York, Revenue Refunding Bonds, Hofstra University, Series 1998, 5.000%, 7/01/23 – NPFPG Insured	1/12 at 100.00	A	1,003,000

Principal Amount (000)	Description (1)	Optional Call Provisions (2)	Ratings (3)	Value
	Education and Civic Organizations (continued)			
\$ 7,250	New York City Industrial Development Agency, New York, Civic Facility Revenue Bonds, Horace Mann School, Series 1998, 5.000%, 7/01/28 – NPMFG Insured	1/12 at 100.00	Baa1	\$ 7,255,003
800	New York City Industrial Development Agency, New York, Payment in Lieu of Taxes Revenue Bonds, Queens Baseball Stadium Project, Series 2009, 6.375%, 1/01/39 – AGC Insured	1/19 at 100.00	AA+	864,384
2,000	New York City Industrial Development Agency, New York, PILOT Revenue Bonds, Queens Baseball Stadium Project, Series 2006: 5.000%, 1/01/36 – AMBAC Insured	1/17 at 100.00	BB+	1,749,420
3,200	5.000%, 1/01/46 – AMBAC Insured	1/17 at 100.00	BB+	2,631,648
1,905	New York City Industrial Development Agency, New York, Revenue Bonds, Yankee Stadium Project PILOT, Series 2009A, 7.000%, 3/01/49 – AGC Insured	3/19 at 100.00	AA+	2,194,084
1,195	New York City Industrial Development Authority, New York, PILOT Revenue Bonds, Yankee Stadium Project, Series 2006: 5.000%, 3/01/31 – FGIC Insured	9/16 at 100.00	BBB–	1,201,417
9,735	5.000%, 3/01/36 – NPMFG Insured	9/16 at 100.00	Baa1	9,700,538
5,830	4.500%, 3/01/39 – FGIC Insured	9/16 at 100.00	BBB–	5,294,748
2,000	New York City Trust for Cultural Resources, New York, Revenue Bonds, American Museum of Natural History, Series 2004A, 5.000%, 7/01/36 – NPMFG Insured	7/14 at 100.00	AA	2,058,100
2,400	New York City Trust for Cultural Resources, New York, Revenue Bonds, Whitney Museum of American Art, Series 2011, 5.000%, 7/01/31	1/21 at 100.00	A	2,448,840
1,000	Onongada County Trust For Cultural Resources, New York, Revenue Bonds, Syracuse University Project, Series 2011, 5.000%, 12/01/36	12/21 at 100.00	Aa3	1,086,750
1,390	Tompkins County Development Corporation, New York, Revenue Bonds, Ithaca College, Series 2011, 5.500%, 7/01/33 – AGM Insured	1/21 at 100.00	Aa3	1,520,021
1,100	Troy Capital Resource Corporation, New York, Revenue Bonds, Rensselaer Polytechnic Institute, Series 2010A, 5.125%, 9/01/40	9/20 at 100.00	A–	1,126,048
91,055	Total Education and Civic Organizations Health Care – 14.2% (9.4% of Total Investments)			93,822,187

2,660	Albany Capital Resource Corporation, New York, St. Peter's Hospital Project, Series 2011, 6.125%, 11/15/30	11/20 at 100.00	BBB+	2,817,951
810	Dormitory Authority of the State of New York, FHA-Insured Mortgage Hospital Revenue Bonds, Hospital for Special Surgery, Series 2009, 6.250%, 8/15/34	8/19 at 100.00	AA+	956,318
2,295	Dormitory Authority of the State of New York, FHA-Insured Mortgage Revenue Bonds, Hudson Valley Hospital Center, Series 2007, 5.000%, 8/15/27 – AGM Insured	8/17 at 100.00	AA+	2,448,031
2,655	Dormitory Authority of the State of New York, FHA-Insured Mortgage Revenue Bonds, Montefiore Hospital, Series 2004, 5.000%, 8/01/29 – FGIC Insured	2/15 at 100.00	BBB	2,857,709
1,000	Dormitory Authority of the State of New York, FHA-Insured Revenue Bonds, Montefiore Medical Center, Series 2005, 5.000%, 2/01/22 – FGIC Insured	2/15 at 100.00	BBB	1,093,480
6,430	Dormitory Authority of the State of New York, Hospital Revenue Bonds, Catholic Health Services of Long Island Obligated Group – St. Francis Hospital, Series 1999A, 5.500%, 7/01/24 – NPFPG Insured	1/12 at 100.00	A–	6,435,787
	Dormitory Authority of the State of New York, Revenue Bonds, Health Quest System Inc., Series 2007B:			
1,000	5.250%, 7/01/27 – AGC Insured	7/17 at 100.00	AA+	1,057,550
825	5.125%, 7/01/37 – AGC Insured	7/17 at 100.00	AA+	853,991
	Dormitory Authority of the State of New York, Revenue Bonds, Memorial Sloan-Kettering Cancer Center, Series 2003-1:			
2,500	5.000%, 7/01/21 – NPFPG Insured	7/13 at 100.00	AA	2,646,500
3,210	5.000%, 7/01/22 – NPFPG Insured	7/13 at 100.00	AA	3,391,237
2,690	Dormitory Authority of the State of New York, Revenue Bonds, New York and Presbyterian Hospital, Series 2004A, 5.250%, 8/15/15 – AGM Insured	8/14 at 100.00	AA+	2,938,072
2,120	Dormitory Authority of the State of New York, Revenue Bonds, The New York and Presbyterian Hospital Project, Series 2007, 5.000%, 8/15/36 – AGM Insured	8/14 at 100.00	AA+	2,169,120

Nuveen New York Select Quality Municipal Fund, Inc. (continued)
 Portfolio of Investments
 NVN
 September 30, 2011

Principal Amount (000)	Description (1)	Optional Call Provisions (2)	Ratings (3)	Value
	Health Care (continued)			
\$ 12,020	Dormitory Authority of the State of New York, Revenue Bonds, Winthrop South Nassau University Health System Obligated Group, Series 2001A, 5.250%, 7/01/26 – AMBAC Insured	7/12 at 100.00	N/R	\$ 12,059,065
2,025	Dormitory Authority of the State of New York, Revenue Bonds, Winthrop South Nassau University Health System Obligated Group, Series 2001B, 5.250%, 7/01/31 – AMBAC Insured	7/12 at 100.00	Baa1	2,028,746
	New York City Health and Hospitals Corporation, New York, Health System Revenue Bonds, Series 2003A:			
2,800	5.250%, 2/15/21 – AMBAC Insured	2/13 at 100.00	Aa3	2,934,988
3,065	5.250%, 2/15/22 – AMBAC Insured	2/13 at 100.00	Aa3	3,214,112
1,320	Westchester County Health Care Corporation, New York, Senior Lien Revenue Bonds, Series 2010-C2, 6.125%, 11/01/37	11/20 at 100.00	A3	1,372,087
49,425	Total Health Care			51,274,744
	Housing/Multifamily – 3.9% (2.5% of Total Investments)			
	New York City Housing Development Corporation, New York, Capital Fund Program Revenue Bonds, Series 2005A:			
1,470	5.000%, 7/01/14 – NPMFG Insured	No Opt. Call	AA+	1,620,998
1,470	5.000%, 7/01/16 – NPMFG Insured	7/15 at 100.00	AA+	1,644,460
5,445	New York City Housing Development Corporation, New York, Capital Fund Program Revenue Bonds, Series 2005A, 5.000%, 7/01/25 – NPMFG Insured (UB)	7/15 at 100.00	AA+	5,726,670
976	New York City Housing Development Corporation, New York, Multifamily Housing Revenue Bonds, Pass-Through Certificates, Series 1991C, 6.500%, 2/20/19 – AMBAC Insured	10/11 at 105.00	N/R	1,028,217
540	New York City Housing Development Corporation, New York, Multifamily Housing Revenue Bonds, Seaview Towers, Series 2006A, 4.750%, 7/15/39 – AMBAC Insured (Alternative Minimum Tax)	1/17 at 100.00	Aaa	527,337
3,000	New York State Housing Finance Agency, Affordable Housing Revenue Bonds, Series 2007B,	11/17 at 100.00	Aa2	3,033,270

	5.300%, 11/01/37 (Alternative Minimum Tax)				
	New York State Housing Finance Agency, Mortgage Revenue Refunding Bonds, Housing Project, Series 1996A:				
50	6.100%, 11/01/15 – AGM Insured	11/11 at 100.00	AA+	50,226	
200	6.125%, 11/01/20 – AGM Insured	11/11 at 100.00	AA+	200,332	
13,151	Total Housing/Multifamily			13,831,510	
	Tax Obligation/General – 8.2% (5.5% of Total Investments)				
1,500	Erie County, New York, General Obligation Bonds, Series 2003A, 5.250%, 3/15/16 – NPMFG Insured	3/13 at 100.00	A2	1,579,245	
745	Erie County, New York, General Obligation Bonds, No Opt. Call Series 2004B, 5.250%, 4/01/13 – NPMFG Insured		A2	787,599	
2,000	Erie County, New York, General Obligation Bonds, Series 2005A, 5.000%, 12/01/18 – NPMFG Insured	12/15 at 100.00	A2	2,217,920	
600	New York City, New York, General Obligation Bonds, Fiscal 2009 Series E, 5.000%, 8/01/28	8/19 at 100.00	AA	653,592	
	New York City, New York, General Obligation Bonds, Fiscal Series 1998H:				
85	5.125%, 8/01/25 – NPMFG Insured	12/11 at 100.00	AA	85,280	
70	5.375%, 8/01/27 – NPMFG Insured	12/11 at 100.00	AA	70,216	
2,900	New York City, New York, General Obligation Bonds, Fiscal Series 2005J, 5.000%, 3/01/19 – FGIC Insured	3/15 at 100.00	AA	3,223,611	
	New York City, New York, General Obligation Bonds, Series 2004E:				
3,250	5.000%, 11/01/19 – AGM Insured (UB)	11/14 at 100.00	AA+	3,585,335	
1,650	5.000%, 11/01/20 – AGM Insured (UB)	11/14 at 100.00	AA+	1,816,568	
	Rensselaer County, New York, General Obligation Bonds, Series 1991:				
960	6.700%, 2/15/16 – AMBAC Insured	No Opt. Call	AA–	1,169,741	
960	6.700%, 2/15/17 – AMBAC Insured	No Opt. Call	AA–	1,206,893	
960	6.700%, 2/15/18 – AMBAC Insured	No Opt. Call	AA–	1,228,973	
960	6.700%, 2/15/19 – AMBAC Insured	No Opt. Call	AA–	1,247,722	
960	6.700%, 2/15/20 – AMBAC Insured	No Opt. Call	AA–	1,266,682	
747	6.700%, 2/15/21 – AMBAC Insured	No Opt. Call	AA–	997,021	

Principal Amount (000)	Description (1)	Optional Call Provisions (2)	Ratings (3)	Value
	Tax Obligation/General (continued)			
	Rochester, New York, General Obligation Bonds, Series 1999:			
\$ 735	5.250%, 10/01/20 – NPMG Insured	No Opt. Call	Aa3	\$ 882,735
735	5.250%, 10/01/21 – NPMG Insured	No Opt. Call	Aa3	885,455
730	5.250%, 10/01/22 – NPMG Insured	No Opt. Call	Aa3	881,278
730	5.250%, 10/01/23 – NPMG Insured	No Opt. Call	Aa3	878,015
730	5.250%, 10/01/24 – NPMG Insured	No Opt. Call	Aa3	878,832
730	5.250%, 10/01/25 – NPMG Insured	No Opt. Call	Aa3	878,832
725	5.250%, 10/01/26 – NPMG Insured	No Opt. Call	Aa3	872,574
2,190	Yonkers, New York, General Obligation Bonds, Series 2005B, 5.000%, 8/01/19 – NPMG Insured	8/15 at 100.00	A2	2,334,825
25,652	Total Tax Obligation/General			29,628,944
	Tax Obligation/Limited – 49.6% (32.9% of Total Investments)			
7,145	Dormitory Authority of the State of New York, Insured Revenue Bonds, Special Act School District Program, Series 1999, 5.750%, 7/01/19 – NPMG Insured	1/12 at 100.00	Baa1	7,170,365
3,610	Dormitory Authority of the State of New York, Revenue Bonds, Department of Health, Series 2004-2, 5.000%, 7/01/20 – FGIC Insured	7/14 at 100.00	AA–	3,857,466
	Dormitory Authority of the State of New York, Revenue Bonds, Mental Health Services Facilities Improvements, Series 2005D-1:			
670	5.000%, 2/15/15 – FGIC Insured	No Opt. Call	AA–	755,358
1,715	5.000%, 8/15/23 – FGIC Insured	2/15 at 100.00	AA–	1,826,252
7,925	Dormitory Authority of the State of New York, Revenue Bonds, School Districts Financing Program, Series 2002D, 5.250%, 10/01/23 – NPMG Insured	10/12 at 100.00	A+	8,217,274
1,090	Dormitory Authority of the State of New York, State Personal Income Tax Revenue Bonds, Series 2005F, 5.000%, 3/15/21 – AGM Insured	3/15 at 100.00	AAA	1,215,557
1,700	Erie County Industrial Development Agency, New York, School Facility Revenue Bonds, Buffalo City School District, Series 2004, 5.750%, 5/01/26 – AGM Insured (UB)	5/14 at 100.00	AA+	1,808,545
7,545	Erie County Industrial Development Agency, New York, School Facility Revenue Bonds, Buffalo City School District, Series 2007A, 5.750%, 5/01/28 – AGM Insured (UB)	5/17 at 100.00	AA+	8,332,849
2,390	Erie County Industrial Development Agency, New York, School Facility Revenue Bonds, Buffalo City School District Project, Series 2008A, 5.750%, 5/01/28 – AGM Insured (UB)	5/18 at 100.00	AA+	2,679,166

3,300	Erie County Industrial Development Agency, New York, School Facility Revenue Bonds, Buffalo City School District Project, Series 2009A, 5.000%, 5/01/31	No Opt. Call	AA-	3,488,529
	Hudson Yards Infrastructure Corporation, New York, Revenue Bonds, Series 2006A:			
14,405	5.000%, 2/15/47 – FGIC Insured	2/17 at 100.00	A	14,250,867
2,100	5.000%, 2/15/47 – AGM Insured	2/17 at 100.00	AA+	2,127,027
7,500	Metropolitan Transportation Authority, New York, Dedicated Tax Fund Bonds, Series 2002A, 5.250%, 11/15/25 – AGM Insured	11/12 at 100.00	AA+	7,807,125
4,600	Metropolitan Transportation Authority, New York, State Service Contract Bonds, Series 2002B, 5.500%, 7/01/18 – NPFPG Insured	7/12 at 100.00	AA-	4,752,490
2,000	Metropolitan Transportation Authority, New York, State Service Contract Refunding Bond, Series 2002A, 5.750%, 7/01/18 – AGM Insured (UB)	No Opt. Call	AA+	2,451,640
	Metropolitan Transportation Authority, New York, State Service Contract Refunding Bonds, Series 2002A:			
3,000	5.500%, 1/01/19 – NPFPG Insured	7/12 at 100.00	AA-	3,097,590
5,000	5.500%, 1/01/20 – NPFPG Insured	7/12 at 100.00	AA-	5,158,800
2,375	5.000%, 7/01/25 – FGIC Insured	7/12 at 100.00	AA-	2,436,845
4,050	5.000%, 7/01/30 – AMBAC Insured	7/12 at 100.00	AA-	4,142,219
	Nassau County Interim Finance Authority, New York, Sales Tax Secured Revenue Bonds, Series 2003A:			
4,000	5.000%, 11/15/18 – AMBAC Insured	11/13 at 100.00	AAA	4,338,640
1,560	4.750%, 11/15/21 – AMBAC Insured	11/13 at 100.00	AAA	1,666,470
1,560	4.750%, 11/15/22 – AMBAC Insured	11/13 at 100.00	AAA	1,668,841

Nuveen New York Select Quality Municipal Fund, Inc. (continued)
 Portfolio of Investments
 NVN
 September 30, 2011

Principal Amount (000)	Description (1)	Optional Call Provisions (2)	Ratings (3)	Value
	Tax Obligation/Limited (continued)			
	New York City Sales Tax Asset Receivable Corporation, New York, Dedicated Revenue Bonds, Local Government Assistance Corporation, Series 2004A:			
\$ 3,640	5.000%, 10/15/25 – NPMFG Insured (UB)	10/14 at 100.00	AAA	\$ 3,992,862
1,960	5.000%, 10/15/26 – NPMFG Insured (UB)	10/14 at 100.00	AAA	2,144,201
5,420	5.000%, 10/15/29 – AMBAC Insured (UB)	10/14 at 100.00	AAA	5,805,687
1,500	5.000%, 10/15/32 – AMBAC Insured (UB)	10/14 at 100.00	AAA	1,596,105
5,600	New York City Transitional Finance Authority, New York, Building Aid Revenue Bonds, Fiscal Series 2007S-2, 5.000%, 1/15/28 – FGIC Insured	1/17 at 100.00	AA-	5,948,040
60	New York City Transitional Finance Authority, New York, Future Tax Secured Bonds, Fiscal Series 2003E, 5.250%, 2/01/22 – NPMFG Insured	2/13 at 100.00	AAA	63,181
3,800	New York City Transitional Finance Authority, New York, Future Tax Secured Bonds, Fiscal Series 2007B, 5.000%, 11/01/30	5/17 at 100.00	AAA	4,128,016
565	New York City Transitional Finance Authority, New York, Future Tax Secured Refunding Bonds, Fiscal Series 2003D, 5.000%, 2/01/22 – NPMFG Insured	2/13 at 100.00	AAA	593,171
4,000	New York City Transitional Finance Authority, New York, Future Tax Secured Revenue Bonds, Subordinate Lien Series 2011C, 5.500%, 11/01/35	11/20 at 100.00	AAA	4,556,120
1,660	New York City, New York, Educational Construction Fund, Revenue Bonds, Series 2011A, 5.750%, 4/01/33 – AGM Insured	4/21 at 100.00	AA+	1,881,461
	New York Convention Center Development Corporation, New York, Hotel Fee Revenue Bonds, Tender Option Bonds Trust 3095:			
835	13.313%, 11/15/30 – AMBAC Insured (IF)	11/15 at 100.00	AA+	968,717
3,955	13.299%, 11/15/44 – AMBAC Insured (IF)	11/15 at 100.00	AA+	4,431,261
	New York State Municipal Bond Bank Agency, Buffalo, Special Program Revenue Bonds, Series 2001A:			
875	5.125%, 5/15/19 – AMBAC Insured		A1	877,468

			11/11 at 100.00		
920	5.125%, 5/15/20 – AMBAC Insured		11/11 at 100.00	A1	922,484
965	5.250%, 5/15/21 – AMBAC Insured		11/11 at 100.00	A1	968,387
1,015	5.250%, 5/15/22 – AMBAC Insured		11/11 at 100.00	A1	1,018,380
1,000	New York State Thruway Authority, Highway and Bridge Trust Fund Bonds, Second General, Series 2004A, 5.000%, 4/01/22 – NPFPG Insured		4/14 at 100.00	AA	1,063,120
	New York State Thruway Authority, Highway and Bridge Trust Fund Bonds, Second General, Series 2005B:				
8,455	5.500%, 4/01/20 – AMBAC Insured	No Opt. Call		AA	10,381,979
1,500	5.000%, 4/01/21 – AMBAC Insured		10/15 at 100.00	AA	1,650,105
1,000	New York State Thruway Authority, State Personal Income Tax Revenue Bonds, Series 2004A, 5.000%, 3/15/24 – AMBAC Insured		9/14 at 100.00	AAA	1,096,180
1,600	New York State Thruway Authority, State Personal Income Tax Revenue Bonds, Series 2010A, 5.000%, 3/15/29		9/20 at 100.00	AAA	1,787,728
	New York State Tobacco Settlement Financing Corporation, Tobacco Settlement Asset-Backed and State Contingency Contract-Backed Bonds, Series 2003A-1:				
11,100	5.250%, 6/01/20 – AMBAC Insured		6/13 at 100.00	AA–	11,878,887
1,000	5.250%, 6/01/21 – AMBAC Insured		6/13 at 100.00	AA–	1,070,170
4,565	5.250%, 6/01/22 – AMBAC Insured		6/13 at 100.00	AA–	4,885,326
500	New York State Urban Development Corporation, State Personal Income Tax Revenue Bonds, Series 2005B, 5.000%, 3/15/30 – AGM Insured		3/15 at 100.00	AAA	526,470
4,000	Puerto Rico Highway and Transportation Authority, Highway Revenue Refunding Bonds, Series 2002E, 5.500%, 7/01/18 – AGM Insured	No Opt. Call		AA+	4,422,720
2,500	Puerto Rico Sales Tax Financing Corporation, Sales Tax Revenue Bonds, First Subordinate Series 2010A, 5.000%, 8/01/40 – AGM Insured		2/20 at 100.00	AA+	2,574,550
1,175	Puerto Rico Sales Tax Financing Corporation, Sales Tax Revenue Bonds, First Subordinate Series 2010C, 5.125%, 8/01/42 – AGM Insured		8/20 at 100.00	AA+	1,221,471
3,715	Syracuse Industrial Development Authority, New York, PILOT Mortgage Revenue Bonds, Carousel Center Project, Series 2007A, 5.000%, 1/01/36 – SYNCORA GTY Insured (Alternative Minimum Tax)		1/17 at 100.00	BBB–	3,149,280
168,120	Total Tax Obligation/Limited				178,853,442

Principal Amount (000)	Description (1)	Optional Call Provisions (2)	Ratings (3)	Value
Transportation – 10.9% (7.2% of Total Investments)				
Metropolitan Transportation Authority, New York, Transportation Revenue Bonds, Series 2005A:				
\$ 1,900	4.750%, 11/15/27 – NPFPG Insured	11/15 at 100.00	AA+	\$ 2,014,171
4,000	4.750%, 11/15/30 – AMBAC Insured	11/15 at 100.00	A	4,060,400
1,000	Metropolitan Transportation Authority, New York, Transportation Revenue Bonds, Series 2011A, 5.000%, 11/15/41	11/21 at 100.00	A	1,047,300
Metropolitan Transportation Authority, New York, Transportation Revenue Refunding Bonds, Series 2002A:				
6,000	5.500%, 11/15/18 – AMBAC Insured	11/12 at 100.00	A	6,283,200
2,000	5.125%, 11/15/22 – FGIC Insured	11/12 at 100.00	A	2,077,520
Metropolitan Transportation Authority, New York, Transportation Revenue Refunding Bonds, Series 2002E:				
1,335	5.500%, 11/15/21 – NPFPG Insured	11/12 at 100.00	A	1,390,349
4,575	5.000%, 11/15/25 – NPFPG Insured	11/12 at 100.00	A	4,745,968
955	New York State Thruway Authority, General Revenue Bonds, Refunding Series 2007H, 5.000%, 1/01/25 – FGIC Insured	1/18 at 100.00	A+	1,047,415
New York State Thruway Authority, General Revenue Bonds, Series 2005F:				
2,625	5.000%, 1/01/20 – AMBAC Insured	1/15 at 100.00	A+	2,873,903
425	5.000%, 1/01/30 – AMBAC Insured	1/15 at 100.00	A+	453,764
1,650	New York State Thruway Authority, General Revenue Bonds, Series 2005G, 5.000%, 1/01/30 – AGM Insured (UB)	7/15 at 100.00	AA+	1,752,053
2,500	Niagara Frontier Airport Authority, New York, Airport Revenue Bonds, Buffalo Niagara International Airport, Series 1999A, 5.625%, 4/01/29 – NPFPG Insured (Alternative Minimum Tax)	4/12 at 100.00	Baa1	2,446,925
1,675	Port Authority of New York and New Jersey, Consolidated Revenue Bonds, One Hundred Fortieth Series 2005, 5.000%, 12/01/31 – SYNCORA GTY Insured	6/15 at 101.00	Aa2	1,767,477
1,170	Port Authority of New York and New Jersey, Consolidated Revenue Bonds, One Hundred Forty Eighth Series 2008, Trust 2920, 17.484%, 8/15/32 –	8/17 at 100.00	AA+	1,492,265

	AGM Insured (IF)				
	Triborough Bridge and Tunnel Authority, New York, Subordinate Lien General Purpose Revenue Refunding Bonds, Series 2002E:				
1,570	5.500%, 11/15/20 – NPMFG Insured	No Opt. Call	Aa3	1,914,301	
3,800	5.250%, 11/15/22 – NPMFG Insured	11/12 at 100.00	Aa3	3,969,138	
37,180	Total Transportation			39,336,149	
	U.S. Guaranteed – 13.0% (8.6% of Total Investments) (4)				
505	Dormitory Authority of the State of New York, Suffolk County, Lease Revenue Bonds, Judicial Facilities, Series 1991A, 9.500%, 4/15/14 – FGIC Insured (ETM)	4/12 at 103.06	Baa1 (4)	571,867	
	Erie County Industrial Development Agency, New York, School Facility Revenue Bonds, Buffalo City School District, Series 2003:				
1,230	5.750%, 5/01/20 (Pre-refunded 5/01/12) – AGM Insured	5/12 at 100.00	AA+ (4)	1,270,000	
1,225	5.750%, 5/01/22 (Pre-refunded 5/01/12) – AGM Insured	5/12 at 100.00	AA+ (4)	1,264,837	
11,000	Metropolitan Transportation Authority, New York, Dedicated Tax Fund Bonds, Series 1998A, 4.750%, 4/01/28 (Pre-refunded 10/01/15) – FGIC Insured	10/15 at 100.00	AA+ (4)	12,836,120	
	Metropolitan Transportation Authority, New York, Dedicated Tax Fund Bonds, Series 1999A:				
4,000	5.000%, 4/01/17 (Pre-refunded 10/01/14) – AGM Insured	10/14 at 100.00	AA+ (4)	4,548,000	
3,250	5.000%, 4/01/29 (Pre-refunded 10/01/14) – AGM Insured	10/14 at 100.00	AA+ (4)	3,695,250	
	New York City Transitional Finance Authority, New York, Future Tax Secured Bonds, Fiscal Series 2002B:				
2,820	5.250%, 5/01/16 (Pre-refunded 11/01/11) – NPMFG Insured	11/11 at 101.00	AAA	2,860,580	
1,000	5.250%, 5/01/17 (Pre-refunded 11/01/11) – NPMFG Insured	11/11 at 101.00	Aaa	1,014,390	
6,750	New York City Transitional Finance Authority, New York, Future Tax Secured Bonds, Fiscal Series 2003C, 5.250%, 8/01/21 (Pre-refunded 8/01/12) – AMBAC Insured	8/12 at 100.00	AAA	7,034,310	
3,100	New York City Transitional Finance Authority, New York, Future Tax Secured Bonds, Fiscal Series 2003E, 5.250%, 2/01/22 (Pre-refunded 2/01/13) – NPMFG Insured	2/13 at 100.00	Aaa	3,303,794	

Nuveen New York Select Quality Municipal Fund, Inc. (continued)
 Portfolio of Investments
 NVN
 September 30, 2011

Principal Amount (000)	Description (1)	Optional Call Provisions (2)	Ratings (3)	Value
	U.S. Guaranteed (4) (continued)			
\$ 2,000	New York City Transitional Finance Authority, New York, Future Tax Secured Bonds, Fiscal Series 2004C, 5.000%, 2/01/19 (Pre-refunded 2/01/14) – SYNCORA GTY Insured	2/14 at 100.00	AAA	\$ 2,215,440
2,935	New York City Transitional Finance Authority, New York, Future Tax Secured Refunding Bonds, Fiscal Series 2003D, 5.000%, 2/01/22 (Pre-refunded 2/01/13) – NPFG Insured	2/13 at 100.00	Aaa	3,118,173
3,000	New York State Thruway Authority, Highway and Bridge Trust Fund Bonds, Series 2002A, 5.250%, 4/01/19 (Pre-refunded 4/01/12) – AGM Insured	4/12 at 100.00	AA+ (4)	3,076,320
42,815	Total U.S. Guaranteed			46,809,081
	Utilities – 13.7% (9.0% of Total Investments)			
900	Guam Power Authority, Revenue Bonds, Series 2010A, 5.000%, 10/01/37 – AGM Insured	10/20 at 100.00	AA+	939,447
	Long Island Power Authority, New York, Electric System General Revenue Bonds, Series 2000A:			
4,000	0.000%, 6/01/24 – AGM Insured	No Opt. Call	AA+	2,520,080
4,000	0.000%, 6/01/25 – AGM Insured	No Opt. Call	AA+	2,383,680
15,000	0.000%, 6/01/26 – AGM Insured	No Opt. Call	AA+	8,469,000
3,000	0.000%, 6/01/27 – AGM Insured	No Opt. Call	AA+	1,599,300
4,500	0.000%, 6/01/28 – AGM Insured	No Opt. Call	AA+	2,252,475
3,000	0.000%, 6/01/29 – AGM Insured	No Opt. Call	AA+	1,408,530
3,000	Long Island Power Authority, New York, Electric System General Revenue Bonds, Series 2001A, 5.000%, 9/01/27 – AGM Insured	3/12 at 100.00	AA+	3,004,620
	Long Island Power Authority, New York, Electric System General Revenue Bonds, Series 2006A:			
6,010	5.000%, 12/01/23 – FGIC Insured	6/16 at 100.00	A–	6,489,598
7,735	5.000%, 12/01/25 – FGIC Insured	6/16 at 100.00	A–	8,252,781
4,000	5.000%, 12/01/26 – AGC Insured	6/16 at 100.00	AA+	4,370,080
750	Long Island Power Authority, New York, Electric System General Revenue Bonds, Series 2006B, 5.000%, 12/01/35 – CIFG Insured	6/16 at 100.00	A–	767,648
6,000	New York State Energy Research and Development Authority, Pollution Control Revenue Bonds, Rochester Gas and Electric Corporation, Series 1998A, 5.950%, 9/01/33 – NPFG Insured (Alternative Minimum Tax)	3/12 at 100.00	Baa1	6,003,120

650	Power Authority of the State of New York, General Revenue Bonds, Series 2006A, 5.000%, 11/15/19 – FGIC Insured	11/15 at 100.00	Aa2	731,166
62,545	Total Utilities Water and Sewer – 9.7% (6.4% of Total Investments)			49,191,525
5,000	New York City Municipal Water Finance Authority, New York, Water and Sewer System Revenue Bonds, Second Generation Resolution, Fiscal 2010 Series 2009BB, 5.000%, 6/15/27	6/19 at 100.00	AA+	5,506,150
2,000	New York City Municipal Water Finance Authority, New York, Water and Sewer System Revenue Bonds, Second Generation Resolution, Series 2007AA, 5.000%, 6/15/37	6/17 at 100.00	AA+	2,107,840
3,455	New York City Municipal Water Finance Authority, New York, Water and Sewer System Revenue Bonds, Series 2006B, 5.000%, 6/15/36 – NPFPG Insured (UB)	6/16 at 100.00	AAA	3,625,159
3,000	New York City Municipal Water Finance Authority, New York, Water and Sewerage System Revenue Bonds, Fiscal Series 2004C, 5.000%, 6/15/35 – AMBAC Insured	6/14 at 100.00	AAA	3,134,040
5,920	New York City Municipal Water Finance Authority, New York, Water and Sewerage System Revenue Bonds, Fiscal Series 2005C, 5.000%, 6/15/27 – NPFPG Insured (UB)	6/15 at 100.00	AAA	6,489,267
5,000	New York City Municipal Water Finance Authority, New York, Water and Sewerage System Revenue Refunding Bonds, Fiscal Series 2003E, 5.000%, 6/15/34	6/13 at 100.00	AAA	5,195,550

Principal Amount (000)	Description (1)	Optional Call Provisions (2)	Ratings (3)	Value
	Water and Sewer (continued)			
\$ 7,100	Suffolk County Water Authority, New York, Waterworks Revenue Bonds, Series 2005C, 5.000%, 6/01/28 – NPFG Insured	6/15 at 100.00	AA+	\$ 7,447,187
2,230	Upper Mohawk Valley Regional Water Finance Authority, New York, Water System Revenue Bonds, Series 2000, 0.000%, 4/01/23 – AMBAC Insured	No Opt. Call	A1	1,396,267
33,705	Total Water and Sewer			34,901,460
\$ 532,858	Total Investments (cost \$514,303,411) – 151.0%			544,122,198
	Floating Rate Obligations – (9.3%)			(33,510,000)
	Variable Rate Demand Preferred Shares, at Liquidation Value – (45.7%) (5)			(164,800,000)
	Other Assets Less Liabilities – 4.0%			14,520,001
	Net Assets Applicable to Common Shares – 100%			\$ 360,332,199

The fund intends to invest at least 80% of its managed assets in municipal securities that are covered by insurance guaranteeing the timely payment of principal and interest. See Notes to the Financial Statements, Footnote 1 – General Information and Significant Accounting Policies, Insurance for more information.

- (1) All percentages shown in the Portfolio of Investments are based on net assets applicable to Common shares unless otherwise noted.
- (2) Optional Call Provisions (not covered by the report of independent registered public accounting firm): Dates (month and year) and prices of the earliest optional call or redemption. There may be other call provisions at varying prices at later dates. Certain mortgage-backed securities may be subject to periodic principal paydowns.
- (3) Ratings (not covered by the report of independent registered public accounting firm): Using the highest of Standard & Poor’s Group (“Standard & Poor’s”), Moody’s Investors Service, Inc. (“Moody’s”) or Fitch, Inc. (“Fitch”) rating. Ratings below BBB by Standard & Poor’s, Baa by Moody’s or BBB by Fitch are considered to be below investment grade. Holdings designated N/R are not rated by any of these national rating agencies.
- (4) Backed by an escrow or trust containing sufficient U.S. Government or U.S. Government agency securities, which ensure the timely payment of principal and interest. Bonds backed by U.S. Government or agency securities are given an implied rating equal to the rating of such securities.
- (5) Variable Rate Demand Preferred Shares, at Liquidation Value as a percentage of Total Investments is 30.3%.
- N/R Not rated.
- (ETM) Escrowed to maturity.
- (IF) Inverse floating rate investment.
- (UB) Underlying bond of an inverse floating rate trust reflected as a financing transaction. See Notes to Financial Statements, Footnote 1 – General Information and Significant Accounting Policies, Inverse Floating Rate Securities for more information.

See accompanying notes to financial statements.

NUN Nuveen New York Quality Income Municipal Fund, Inc.
 Portfolio of Investments
 September 30, 2011

Principal Amount (000)	Description (1)	Optional Call Provisions (2)	Ratings (3)	Value
	Consumer Staples – 1.8% (1.2% of Total Investments)			
\$ 9,270	TSASC Inc., New York, Tobacco Asset-Backed Bonds, Series 2006, 5.125%, 6/01/42	6/16 at 100.00	BBB-\$	6,515,327
	Education and Civic Organizations – 24.0% (15.6% of Total Investments)			
3,385	Dormitory Authority of the State of New York, Consolidated Revenue Bonds, City University System, Series 1993A, 5.750%, 7/01/13 – NPFG Insured	No Opt. Call	Aa3	3,553,878
1,000	Dormitory Authority of the State of New York, General Revenue Bonds, New York University, Series 2001-1, 5.500%, 7/01/40 – AMBAC Insured	No Opt. Call	AA-	1,241,170
1,265	Dormitory Authority of the State of New York, Housing Revenue Bonds, Fashion Institute of Technology, Series 2007, 5.250%, 7/01/34 – FGIC Insured	No Opt. Call	BBB	1,299,750
670	Dormitory Authority of the State of New York, Insured Revenue Bonds, Fordham University, Series 2002, 5.000%, 7/01/19 – FGIC Insured	7/12 at 100.00	A2	682,462
2,750	Dormitory Authority of the State of New York, Insured Revenue Bonds, Yeshiva University, Series 2001, 5.000%, 7/01/26 – AMBAC Insured	1/12 at 100.00	A2	2,752,723
2,000	Dormitory Authority of the State of New York, Lease Revenue Bonds, State University Dormitory Facilities, Series 2003B, 5.250%, 7/01/32 (Mandatory put 7/01/13) – SYNCORA GTY Insured	No Opt. Call	Aa2	2,147,840
2,320	Dormitory Authority of the State of New York, Lease Revenue Bonds, State University Dormitory Facilities, Series 2004A, 5.000%, 7/01/29 – NPFG Insured	7/15 at 100.00	Aa2	2,413,496
2,830	Dormitory Authority of the State of New York, Lease Revenue Bonds, State University Dormitory Facilities, Series 2006A, 5.000%, 7/01/31 – NPFG Insured	7/16 at 100.00	Aa2	2,946,879
1,000	Dormitory Authority of the State of New York, Revenue Bonds, Barnard College, Series 2007A: 5.000%, 7/01/25 – FGIC Insured	7/17 at 100.00	BBB	1,069,160
745	5.000%, 7/01/37 – FGIC Insured	7/17 at 100.00	BBB	758,544
1,800	Dormitory Authority of the State of New York, Revenue Bonds, Convent of the Sacred Heart,	5/21 at 100.00	AA+	1,964,034

	Series 2011, 5.750%, 11/01/40 – AGM Insured			
3,000	Dormitory Authority of the State of New York, Revenue Bonds, Fordham University, Series 2008B, 5.000%, 7/01/38 – AGC Insured	7/18 at 100.00	Aa3	3,149,550
875	Dormitory Authority of the State of New York, Revenue Bonds, New School University, Series 2010, 5.250%, 7/01/30	7/20 at 100.00	A–	915,854
1,005	Dormitory Authority of the State of New York, Revenue Bonds, New York University, Series 2007, 5.000%, 7/01/32 – AMBAC Insured	7/17 at 100.00	AA–	1,071,280
3,300	Dormitory Authority of the State of New York, Revenue Bonds, New York University, Series 2009A, 5.250%, 7/01/34	7/19 at 100.00	AA–	3,633,663
3,750	Dormitory Authority of the State of New York, Revenue Bonds, New York University, Series 2009B, 5.000%, 7/01/39	7/19 at 100.00	AA–	3,996,338
	Dormitory Authority of the State of New York, Revenue Bonds, Rochester Institute of Technology, Series 2006A:			
800	5.250%, 7/01/20 – AMBAC Insured	No Opt. Call	A1	948,448
640	5.250%, 7/01/21 – AMBAC Insured	No Opt. Call	A1	760,653
4,000	Dormitory Authority of the State of New York, Revenue Bonds, State University Educational Facilities, 1989 Resolution, Series 2000C, 5.750%, 5/15/16 – AGM Insured	No Opt. Call	AA+	4,748,520
1,915	Dormitory Authority of the State of New York, Second General Resolution Consolidated Revenue Bonds, City University System, Series 1993A, 5.750%, 7/01/18 – AGM Insured	No Opt. Call	AA+	2,241,412
705	Madison County Industrial Development Agency, New York, Civic Facility Revenue Bonds, Colgate University, Tender Option Bond Trust 3127, 12.986%, 1/01/14 – AMBAC Insured (IF)	No Opt. Call	AA+	781,986
6,415	Nassau County Industrial Development Agency, New York, Revenue Refunding Bonds, Hofstra University, Series 1998, 5.000%, 7/01/23 – NPMG Insured	1/12 at 100.00	A	6,434,245
4,775	New York City Industrial Development Agency, New York, Civic Facility Revenue Bonds, Trinity Episcopal School, Series 1997, 5.250%, 6/15/27 – NPMG Insured	12/11 at 100.00	Baa1	4,787,224

Principal Amount (000)	Description (1)	Optional Call Provisions (2)	Ratings (3)	Value
	Education and Civic Organizations (continued)			
	New York City Industrial Development Agency, New York, PILOT Revenue Bonds, Queens Baseball Stadium Project, Series 2006:			
\$ 2,000	5.000%, 1/01/36 – AMBAC Insured	1/17 at 100.00	BB+	\$ 1,749,420
3,240	5.000%, 1/01/46 – AMBAC Insured	1/17 at 100.00	BB+	2,664,544
	New York City Industrial Development Authority, New York, PILOT Revenue Bonds, Yankee Stadium Project, Series 2006:			
1,215	5.000%, 3/01/31 – FGIC Insured	9/16 at 100.00	BBB–	1,221,525
9,840	5.000%, 3/01/36 – NPMG Insured	9/16 at 100.00	Baa1	9,805,166
5,910	4.500%, 3/01/39 – FGIC Insured	9/16 at 100.00	BBB–	5,367,403
6,250	New York City Trust for Cultural Resources, New York, Revenue Refunding Bonds, Museum of Modern Art, Series 1996A, 5.500%, 1/01/21 – AMBAC Insured	1/12 at 100.00	Aa2	6,396,438
4,000	Tompkins County Development Corporation, New York, Revenue Bonds, Ithaca College, Series 2011, 5.375%, 7/01/41 – AGM Insured	1/21 at 100.00	Aa3	4,310,880
1,100	Troy Capital Resource Corporation, New York, Revenue Bonds, Rensselaer Polytechnic Institute, Series 2010A, 5.125%, 9/01/40	9/20 at 100.00	A–	1,126,048
84,500	Total Education and Civic Organizations			86,940,533
	Health Care – 14.9% (9.7% of Total Investments)			
2,655	Albany Capital Resource Corporation, New York, St. Peter's Hospital Project, Series 2011, 6.125%, 11/15/30	11/20 at 100.00	BBB+	2,812,654
820	Dormitory Authority of the State of New York, FHA-Insured Mortgage Hospital Revenue Bonds, Hospital for Special Surgery, Series 2009, 6.250%, 8/15/34	8/19 at 100.00	AA+	968,125
2,330	Dormitory Authority of the State of New York, FHA-Insured Mortgage Revenue Bonds, Hudson Valley Hospital Center, Series 2007, 5.000%, 8/15/27 – AGM Insured	8/17 at 100.00	AA+	2,485,364
2,695	Dormitory Authority of the State of New York, FHA-Insured Mortgage Revenue Bonds, Montefiore Hospital, Series 2004, 5.000%, 8/01/29 – FGIC Insured	2/15 at 100.00	BBB	2,900,763
1,000	Dormitory Authority of the State of New York, FHA-Insured Revenue Bonds, Montefiore Medical Center, Series 2005, 5.000%, 2/01/22 – FGIC	2/15 at 100.00	BBB	1,093,480

Insured				
2,250	Dormitory Authority of the State of New York, FHA-Insured Revenue Bonds, St. Lukes Roosevelt Hospital, Series 2005, 4.900%, 8/15/31	8/15 at 100.00	N/R	2,280,375
9,000	Dormitory Authority of the State of New York, Hospital Revenue Bonds, Catholic Health Services of Long Island Obligated Group – St. Francis Hospital, Series 1999A, 5.500%, 7/01/24 – NPF	1/12 at 100.00	A–	9,008,100
Insured				
1,800	Dormitory Authority of the State of New York, Revenue Bonds, Health Quest System Inc., Series 2007B, 5.125%, 7/01/37 – AGC Insured	7/17 at 100.00	AA+	1,863,252
Dormitory Authority of the State of New York, Revenue Bonds, Memorial Sloan-Kettering Cancer Center, Series 2003-1:				
2,500	5.000%, 7/01/21 – NPF Insured	7/13 at 100.00	AA	2,646,500
3,300	5.000%, 7/01/22 – NPF Insured	7/13 at 100.00	AA	3,486,318
2,510	Dormitory Authority of the State of New York, Revenue Bonds, New York and Presbyterian Hospital, Series 2004A, 5.250%, 8/15/15 – AGM Insured	8/14 at 100.00	AA+	2,741,472
2,150	Dormitory Authority of the State of New York, Revenue Bonds, The New York and Presbyterian Hospital Project, Series 2007, 5.000%, 8/15/36 – AGM Insured	8/14 at 100.00	AA+	2,199,816
9,000	Dormitory Authority of the State of New York, Revenue Bonds, Winthrop South Nassau University Health System Obligated Group, Series 2001B, 5.250%, 7/01/31 – AMBAC Insured	7/12 at 100.00	Baa1	9,016,650
900	Dutchess County Local Development Corporation, New York, Revenue Bonds, Health Quest System Inc, Series 2010A, 5.750%, 7/01/40 – AGM Insured	7/20 at 100.00	A–	930,213
1,875	Monroe County Industrial Development Corporation, New York, FHA Insured Mortgage Revenue Bonds, Unity Hospital of Rochester Project, Series 2010, 5.750%, 8/15/35	2/21 at 100.00	Aa2	2,095,894

NUN Nuveen New York Quality Income Municipal Fund, Inc. (continued)
 September 30, 2011 Portfolio of Investments

Principal Amount (000)	Description (1)	Optional Call Provisions (2)	Ratings (3)	Value
	Health Care (continued)			
	New York City Health and Hospitals Corporation, New York, Health System Revenue Bonds, Series 2003A:			
\$ 2,800	5.250%, 2/15/21 – AMBAC Insured	2/13 at 100.00	Aa3	\$ 2,934,988
3,065	5.250%, 2/15/22 – AMBAC Insured	2/13 at 100.00	Aa3	3,214,112
1,320	Westchester County Health Care Corporation, New York, Senior Lien Revenue Bonds, Series 2010-C2, 6.125%, 11/01/37	11/20 at 100.00	A3	1,372,087
51,970	Total Health Care			54,050,163
	Housing/Multifamily – 3.6% (2.3% of Total Investments)			
	New York City Housing Development Corporation, New York, Capital Fund Program Revenue Bonds, Series 2005A:			
1,500	5.000%, 7/01/14 – NPMFG Insured	No Opt. Call	AA+	1,654,080
1,500	5.000%, 7/01/16 – NPMFG Insured	7/15 at 100.00	AA+	1,678,020
5,515	New York City Housing Development Corporation, New York, Capital Fund Program Revenue Bonds, Series 2005A, 5.000%, 7/01/25 – NPMFG Insured (UB)	7/15 at 100.00	AA+	5,800,291
812	New York City Housing Development Corporation, New York, Multifamily Housing Revenue Bonds, Pass-Through Certificates, Series 1991C, 6.500%, 2/20/19 – AMBAC Insured	10/11 at 105.00	N/R	855,134
560	New York City Housing Development Corporation, New York, Multifamily Housing Revenue Bonds, Seaview Towers, Series 2006A, 4.750%, 7/15/39 – AMBAC Insured (Alternative Minimum Tax)	1/17 at 100.00	Aaa	546,868
675	New York City Housing Development Corporation, New York, Multifamily Housing Revenue Bonds, Series 2010-D1A, 5.000%, 11/01/42	5/20 at 100.00	AA	694,427
1,685	New York State Housing Finance Agency, Affordable Housing Revenue Bonds, Series 2007B, 5.300%, 11/01/37 (Alternative Minimum Tax)	11/17 at 100.00	Aa2	1,703,687
85	New York State Housing Finance Agency, Mortgage Revenue Refunding Bonds, Housing Project, Series 1996A, 6.125%, 11/01/20 – AGM Insured	11/11 at 100.00	AA+	85,141
12,332	Total Housing/Multifamily			13,017,648

Tax Obligation/General – 6.1% (4.0% of Total Investments)				
1,500	Erie County, New York, General Obligation Bonds, Series 2003A, 5.250%, 3/15/16 – NPMG Insured	3/13 at 100.00	A2	1,579,245
805	Erie County, New York, General Obligation Bonds, Series 2004B, 5.250%, 4/01/13 – NPMG Insured	No Opt. Call	A2	851,030
Monroe County, New York, General Obligation Public Improvement Bonds, Series 2002:				
2,250	5.000%, 3/01/15 – FGIC Insured	3/12 at 100.00	A3	2,278,845
1,000	5.000%, 3/01/17 – FGIC Insured	3/12 at 100.00	A3	1,010,020
New York City, New York, General Obligation Bonds, Fiscal Series 2001D:				
5	5.250%, 8/01/15 – AGM Insured	12/11 at 100.00	AA+	5,019
5	5.000%, 8/01/16 – FGIC Insured	12/11 at 100.00	AA	5,019
4,130	New York City, New York, General Obligation Bonds, Fiscal Series 2005J, 5.000%, 3/01/19 – FGIC Insured	3/15 at 100.00	AA	4,590,867
New York City, New York, General Obligation Bonds, Series 2004E:				
3,350	5.000%, 11/01/19 – AGM Insured (UB)	11/14 at 100.00	AA+	3,695,653
1,700	5.000%, 11/01/20 – AGM Insured (UB)	11/14 at 100.00	AA+	1,871,615
Peru Central School District, Clinton County, New York, General Obligation Refunding Bonds, Series 2002B:				
1,845	4.000%, 6/15/18 – FGIC Insured	6/12 at 100.00	A	1,866,900
1,915	4.000%, 6/15/19 – FGIC Insured	6/12 at 100.00	A	1,933,116
2,305	Yonkers, New York, General Obligation Bonds, Series 2005B, 5.000%, 8/01/20 – NPMG Insured	8/15 at 100.00	A2	2,439,128
20,810	Total Tax Obligation/General			22,126,457

Principal Amount (000)	Description (1)	Optional Call Provisions (2)	Ratings (3)	Value
	Tax Obligation/Limited – 51.0% (33.2% of Total Investments)			
\$ 2,730	Dormitory Authority of the State of New York, 853 Schools Program Insured Revenue Bonds, Harmony Heights School, Issue 1, Series 1999C, 5.500%, 7/01/18 – AMBAC Insured	1/12 at 100.00	N/R	\$ 2,739,364
130	Dormitory Authority of the State of New York, Improvement Revenue Bonds, Mental Health Services Facilities, Series 2000D, 5.250%, 8/15/30 – AGM Insured	12/11 at 100.00	AA+	130,109
1,045	Dormitory Authority of the State of New York, Lease Revenue Bonds, Madison-Oneida Board of Cooperative Educational Services, Series 2002: 5.250%, 8/15/20 – AGM Insured	8/12 at 100.00	AA+	1,081,136
1,100	5.250%, 8/15/21 – AGM Insured	8/12 at 100.00	AA+	1,138,038
1,135	5.250%, 8/15/22 – AGM Insured	8/12 at 100.00	AA+	1,173,590
3,610	Dormitory Authority of the State of New York, Revenue Bonds, Department of Health, Series 2004-2, 5.000%, 7/01/20 – FGIC Insured	7/14 at 100.00	AA–	3,857,466
2,300	Dormitory Authority of the State of New York, Revenue Bonds, Mental Health Services Facilities Improvements, Series 2005D-1: 5.000%, 2/15/15 – FGIC Insured	No Opt. Call	AA–	2,593,020
1,200	5.000%, 8/15/23 – FGIC Insured	2/15 at 100.00	AA–	1,277,844
7,900	Dormitory Authority of the State of New York, Revenue Bonds, School Districts Financing Program, Series 2002D, 5.250%, 10/01/23 – NPMF Insured	10/12 at 100.00	A+	8,191,352
1,040	Dormitory Authority of the State of New York, State Personal Income Tax Revenue Bonds, Series 2005F, 5.000%, 3/15/21 – AGM Insured	3/15 at 100.00	AAA	1,159,798
1,710	Erie County Industrial Development Agency, New York, School Facility Revenue Bonds, Buffalo City School District, Series 2004, 5.750%, 5/01/26 – AGM Insured (UB)	5/14 at 100.00	AA+	1,819,184
5,980	Erie County Industrial Development Agency, New York, School Facility Revenue Bonds, Buffalo City School District, Series 2007A: 5.750%, 5/01/27 – AGM Insured (UB)	5/17 at 100.00	AA+	6,614,000
1,670	5.750%, 5/01/28 – AGM Insured (UB)	5/17 at 100.00	AA+	1,844,381
2,420			AA+	2,712,796

	Erie County Industrial Development Agency, New York, School Facility Revenue Bonds, Buffalo City School District Project, Series 2008A, 5.750%, 5/01/28 – AGM Insured (UB)	5/18 at 100.00		
3,300	Erie County Industrial Development Agency, New York, School Facility Revenue Bonds, Buffalo City School District Project, Series 2009A, 5.000%, 5/01/31	No Opt. Call	AA–	3,488,529
	Hudson Yards Infrastructure Corporation, New York, Revenue Bonds, Series 2006A:			
14,635	5.000%, 2/15/47 – FGIC Insured	2/17 at 100.00	A	14,478,406
2,100	5.000%, 2/15/47 – AGM Insured	2/17 at 100.00	AA+	2,127,027
7,500	Metropolitan Transportation Authority, New York, Dedicated Tax Fund Bonds, Series 2002A, 5.250%, 11/15/25 – AGM Insured	11/12 at 100.00	AA+	7,807,125
4,600	Metropolitan Transportation Authority, New York, State Service Contract Bonds, Series 2002B, 5.500%, 7/01/18 – NPFG Insured	7/12 at 100.00	AA–	4,752,490
1,000	Metropolitan Transportation Authority, New York, State Service Contract Refunding Bonds, Series 2002A, 5.750%, 7/01/18 – AGM Insured (UB)	No Opt. Call	AA+	1,225,820
	Metropolitan Transportation Authority, New York, State Service Contract Refunding Bonds, Series 2002A:			
1,000	5.750%, 7/01/18 – AGM Insured	No Opt. Call	AA+	1,225,820
3,000	5.500%, 1/01/19 – NPFG Insured	7/12 at 100.00	AA–	3,097,590
6,000	5.500%, 1/01/20 – NPFG Insured	7/12 at 100.00	AA–	6,190,560
3,000	5.000%, 7/01/25 – FGIC Insured	7/12 at 100.00	AA–	3,078,120
8,000	5.000%, 7/01/30 – AMBAC Insured	7/12 at 100.00	AA–	8,182,160
	Nassau County Interim Finance Authority, New York, Sales Tax Secured Revenue Bonds, Series 2003A:			
1,555	4.750%, 11/15/21 – AMBAC Insured	11/13 at 100.00	AAA	1,661,129
1,555	4.750%, 11/15/22 – AMBAC Insured	11/13 at 100.00	AAA	1,663,492
	New York City Sales Tax Asset Receivable Corporation, New York, Dedicated Revenue Bonds, Local Government Assistance Corporation, Series 2004A:			
2,720	5.000%, 10/15/25 – NPFG Insured (UB)	10/14 at 100.00	AAA	2,983,677
1,990	5.000%, 10/15/26 – NPFG Insured (UB)	10/14 at 100.00	AAA	2,177,020
4,960	5.000%, 10/15/29 – AMBAC Insured (UB)		AAA	5,312,954

			10/14 at 100.00		
1,500	5.000%, 10/15/32 – AMBAC Insured (UB)		10/14 at 100.00	AAA	1,596,105
1,600	New York City Transitional Finance Authority, New York, Building Aid Revenue Bonds, Fiscal Series 2007S-2, 5.000%, 1/15/28 – FGIC Insured		1/17 at 100.00	AA–	1,699,440

Nuveen Investments

43

NUN Nuveen New York Quality Income Municipal Fund, Inc. (continued)
 Portfolio of Investments
 September 30, 2011

Principal Amount (000)	Description (1)	Optional Call Provisions (2)	Ratings (3)	Value
	Tax Obligation/Limited (continued)			
	New York City Transitional Finance Authority, New York, Future Tax Secured Bonds, Fiscal Series 2002B:			
\$ 5	5.250%, 5/01/12 – NPFPG Insured	11/11 at 101.00	AAA	\$ 5,072
970	5.000%, 5/01/30 – NPFPG Insured	11/11 at 101.00	AAA	982,455
40	New York City Transitional Finance Authority, New York, Future Tax Secured Bonds, Fiscal Series 2003E, 5.250%, 2/01/22 – NPFPG Insured	2/13 at 100.00	AAA	42,121
565	New York City Transitional Finance Authority, New York, Future Tax Secured Refunding Bonds, Fiscal Series 2003D, 5.000%, 2/01/22 – NPFPG Insured	2/13 at 100.00	AAA	593,171
4,000	New York City Transitional Finance Authority, New York, Future Tax Secured Revenue Bonds, Subordinate Lien Series 2011C, 5.500%, 11/01/35	11/20 at 100.00	AAA	4,556,120
1,660	New York City, New York, Educational Construction Fund, Revenue Bonds, Series 2011A, 5.750%, 4/01/33 – AGM Insured	4/21 at 100.00	AA+	1,881,461
	New York Convention Center Development Corporation, New York, Hotel Fee Revenue Bonds, Tender Option Bonds Trust 3095:			
845	13.313%, 11/15/30 – AMBAC Insured (IF)	11/15 at 100.00	AA+	980,318
4,005	13.299%, 11/15/44 – AMBAC Insured (IF)	11/15 at 100.00	AA+	4,487,282
3,750	New York State Local Government Assistance Corporation, Revenue Bonds, Series 1993E, 5.250%, 4/01/16 – AGM Insured (UB)	No Opt. Call	AAA	4,301,738
1,000	New York State Thruway Authority, Highway and Bridge Trust Fund Bonds, Second General, Series 2004A, 5.000%, 4/01/22 – NPFPG Insured	4/14 at 100.00	AA	1,063,120
	New York State Thruway Authority, Highway and Bridge Trust Fund Bonds, Second General, Series 2005B:			
8,455	5.500%, 4/01/20 – AMBAC Insured	No Opt. Call	AA	10,381,979
2,600	5.000%, 4/01/21 – AMBAC Insured	10/15 at 100.00	AA	2,860,182
1,000	New York State Thruway Authority, State Personal Income Tax Revenue Bonds, Series 2004A, 5.000%, 3/15/24 – AMBAC Insured	9/14 at 100.00	AAA	1,096,180

3,195	New York State Thruway Authority, State Personal Income Tax Revenue Bonds, Series 2010A, 5.000%, 3/15/30	9/20 at 100.00	AAA	3,538,750
	New York State Tobacco Settlement Financing Corporation, Tobacco Settlement Asset-Backed and State Contingency Contract-Backed Bonds, Series 2003A-1:			
12,400	5.250%, 6/01/20 – AMBAC Insured	6/13 at 100.00	AA–	13,270,108
1,000	5.250%, 6/01/22 – AMBAC Insured	6/13 at 100.00	AA–	1,070,170
3,190	New York State Urban Development Corporation, Revenue Refunding Bonds, State Facilities, Series 1995, 5.600%, 4/01/15 – NPFQ Insured	No Opt. Call	AA–	3,465,712
500	New York State Urban Development Corporation, State Personal Income Tax Revenue Bonds, Series 2005B, 5.000%, 3/15/30 – AGM Insured	3/15 at 100.00	AAA	526,470
1,980	Niagara Falls City School District, Niagara County, New York, Certificates of Participation, High School Facility, Series 2005, 5.000%, 6/15/28 – AGM Insured	6/15 at 100.00	AA+	2,032,034
	Puerto Rico Highway and Transportation Authority, Highway Revenue Refunding Bonds, Series 2002E:			
3,000	5.500%, 7/01/14 – AGM Insured	No Opt. Call	AA+	3,289,170
6,000	5.500%, 7/01/18 – AGM Insured	No Opt. Call	AA+	6,634,080
2,500	Puerto Rico Sales Tax Financing Corporation, Sales Tax Revenue Bonds, First Subordinate Series 2010A, 5.000%, 8/01/40 – AGM Insured	2/20 at 100.00	AA+	2,574,550
3,235	Puerto Rico Sales Tax Financing Corporation, Sales Tax Revenue Bonds, First Subordinate Series 2010C, 5.125%, 8/01/42 – AGM Insured	8/20 at 100.00	AA+	3,362,944
3,765	Syracuse Industrial Development Authority, New York, PILOT Mortgage Revenue Bonds, Carousel Center Project, Series 2007A, 5.000%, 1/01/36 – SYNCORA GTY Insured (Alternative Minimum Tax)	1/17 at 100.00	BBB–	3,191,666
173,645	Total Tax Obligation/Limited			185,266,395

Principal Amount (000)	Description (1)	Optional Call Provisions (2)	Ratings (3)	Value
	Transportation – 15.5% (10.0% of Total Investments)			
	Metropolitan Transportation Authority, New York, Transportation Revenue Bonds, Series 2005A:			
\$ 900	4.750%, 11/15/27 – NPFQ Insured	11/15 at 100.00	AA+	\$ 954,081
1,000	4.750%, 11/15/30 – AMBAC Insured	11/15 at 100.00	A	1,015,100
7,575	Metropolitan Transportation Authority, New York, Transportation Revenue Bonds, Series 2006B, 4.500%, 11/15/36 – AGM Insured	11/16 at 100.00	AA+	7,641,963
	Metropolitan Transportation Authority, New York, Transportation Revenue Refunding Bonds, Series 2002A:			
3,815	5.500%, 11/15/19 – AMBAC Insured	11/12 at 100.00	A	3,981,906
4,000	5.125%, 11/15/22 – FGIC Insured	11/12 at 100.00	A	4,155,040
	Metropolitan Transportation Authority, New York, Transportation Revenue Refunding Bonds, Series 2002E:			
2,665	5.500%, 11/15/21 – NPFQ Insured	11/12 at 100.00	A	2,775,491
8,500	5.000%, 11/15/25 – NPFQ Insured	11/12 at 100.00	A	8,817,645
970	New York State Thruway Authority, General Revenue Bonds, Refunding Series 2007H, 5.000%, 1/01/25 – FGIC Insured	1/18 at 100.00	A+	1,063,867
	New York State Thruway Authority, General Revenue Bonds, Series 2005F:			
2,665	5.000%, 1/01/20 – AMBAC Insured	1/15 at 100.00	A+	2,917,695
4,075	5.000%, 1/01/30 – AMBAC Insured	1/15 at 100.00	A+	4,350,796
1,700	New York State Thruway Authority, General Revenue Bonds, Series 2005G, 5.000%, 1/01/30 – AGM Insured (UB)	7/15 at 100.00	AA+	1,805,145
2,500	Niagara Frontier Airport Authority, New York, Airport Revenue Bonds, Buffalo Niagara International Airport, Series 1999A, 5.625%, 4/01/29 – NPFQ Insured (Alternative Minimum Tax)	4/12 at 100.00	Baa1	2,446,925
1,700	Port Authority of New York and New Jersey, Consolidated Revenue Bonds, One Hundred Fortieth Series 2005, 5.000%, 12/01/31 – SYNCORA GTY Insured	6/15 at 101.00	Aa2	1,793,857
1,175	Port Authority of New York and New Jersey, Consolidated Revenue Bonds, One Hundred Forty	8/17 at 100.00	AA+	1,498,642

	Eighth Series 2008, Trust 2920, 17.484%, 8/15/32 – AGM Insured (IF)			
5,000	Triborough Bridge and Tunnel Authority, New York, General Purpose Revenue Bonds, Series 2002A, 5.250%, 1/01/20 – FGIC Insured	1/12 at 100.00	Aa2	5,060,200
	Triborough Bridge and Tunnel Authority, New York, Subordinate Lien General Purpose Revenue Refunding Bonds, Series 2002E:			
1,570	5.500%, 11/15/20 – NPFPG Insured	No Opt. Call	Aa3	1,914,301
3,800	5.250%, 11/15/22 – NPFPG Insured	11/12 at 100.00	Aa3	3,969,138
53,610	Total Transportation			56,161,792
	U.S. Guaranteed – 17.5% (11.3% of Total Investments) (4)			
1,725	Dormitory Authority of the State of New York, Judicial Facilities Lease Revenue Bonds, Suffolk County Issue, Series 1986, 7.375%, 7/01/16 (ETM)	No Opt. Call	Aaa	2,050,042
	Erie County Industrial Development Agency, New York, School Facility Revenue Bonds, Buffalo City School District, Series 2003:			
1,200	5.750%, 5/01/20 (Pre-refunded 5/01/12) – AGM Insured	5/12 at 100.00	AA+ (4)	1,239,024
1,000	5.750%, 5/01/22 (Pre-refunded 5/01/12) – AGM Insured	5/12 at 100.00	AA+ (4)	1,032,520
	Metropolitan Transportation Authority, New York, Dedicated Tax Fund Bonds, Series 1999A:			
4,000	5.000%, 4/01/17 (Pre-refunded 10/01/14) – AGM Insured	10/14 at 100.00	AA+ (4)	4,548,000
1,000	5.000%, 4/01/29 (Pre-refunded 10/01/14) – AGM Insured	10/14 at 100.00	AA+ (4)	1,137,000
	Metropolitan Transportation Authority, New York, Transit Facilities Revenue Bonds, Series 1998B:			
10,000	4.875%, 7/01/18 – FGIC Insured (ETM)	11/11 at 100.00	AA+ (4)	10,176,500
4,500	4.750%, 7/01/26 – FGIC Insured (ETM)	11/11 at 100.00	AA+ (4)	4,666,590
	New York City Transitional Finance Authority, New York, Future Tax Secured Bonds, Fiscal Series 2002B:			
10,165	5.250%, 5/01/12 (Pre-refunded 11/01/11) – NPFPG Insured	11/11 at 101.00	AAA	10,311,274
2,420	5.250%, 5/01/17 (Pre-refunded 11/01/11) – NPFPG Insured	11/11 at 101.00	Aaa	2,454,824
30	5.000%, 5/01/30 (Pre-refunded 11/01/11) – NPFPG Insured	11/11 at 101.00	AAA	30,425

NUN Nuveen New York Quality Income Municipal Fund, Inc. (continued)
 September 30, 2011 Portfolio of Investments

Principal Amount (000)	Description (1)	Optional Call Provisions (2)	Ratings (3)	Value
U.S. Guaranteed (4) (continued)				
\$ 6,000	New York City Transitional Finance Authority, New York, Future Tax Secured Bonds, Fiscal Series 2003C, 5.250%, 8/01/21 (Pre-refunded 8/01/12) – AMBAC Insured	8/12 at 100.00	AAA	\$ 6,252,720
1,955	New York City Transitional Finance Authority, New York, Future Tax Secured Bonds, Fiscal Series 2003E, 5.250%, 2/01/22 (Pre-refunded 2/01/13) – NPFG Insured	2/13 at 100.00	Aaa	2,083,522
1,845	New York City Transitional Finance Authority, New York, Future Tax Secured Bonds, Fiscal Series 2004C, 5.000%, 2/01/19 (Pre-refunded 2/01/14) – SYNCORA GTY Insured	2/14 at 100.00	AAA	2,043,743
2,935	New York City Transitional Finance Authority, New York, Future Tax Secured Refunding Bonds, Fiscal Series 2003D, 5.000%, 2/01/22 (Pre-refunded 2/01/13) – NPFG Insured	2/13 at 100.00	Aaa	3,118,173
5,000	New York City, New York, General Obligation Bonds, Fiscal Series 2002C, 5.125%, 3/15/25 (Pre-refunded 3/15/12) – AGM Insured	3/12 at 100.00	AA+ (4)	5,113,250
6,965	New York State Thruway Authority, Highway and Bridge Trust Fund Bonds, Series 2002A, 5.250%, 4/01/20 (Pre-refunded 4/01/12) – AGM Insured	4/12 at 100.00	AA+ (4)	7,142,190
60,740	Total U.S. Guaranteed			63,399,797
Utilities – 11.3% (7.4% of Total Investments)				
1,560	Guam Power Authority, Revenue Bonds, Series 2010A, 5.000%, 10/01/37 – AGM Insured	10/20 at 100.00	AA+	1,628,375
Long Island Power Authority, New York, Electric System General Revenue Bonds, Series 2000A:				
4,000	0.000%, 6/01/24 – AGM Insured	No Opt. Call	AA+	2,520,080
4,000	0.000%, 6/01/25 – AGM Insured	No Opt. Call	AA+	2,383,680
5,000	0.000%, 6/01/26 – AGM Insured	No Opt. Call	AA+	2,823,000
7,000	0.000%, 6/01/27 – AGM Insured	No Opt. Call	AA+	3,731,700
10,500	0.000%, 6/01/28 – AGM Insured	No Opt. Call	AA+	5,255,775
7,000	0.000%, 6/01/29 – AGM Insured	No Opt. Call	AA+	3,286,570
2,500	Long Island Power Authority, New York, Electric System General Revenue Bonds, Series 2001A, 5.000%, 9/01/27 – AGM Insured	3/12 at 100.00	AA+	2,503,850
Long Island Power Authority, New York, Electric System General Revenue Bonds, Series 2006A:				
6,180	5.000%, 12/01/23 – FGIC Insured	6/16 at 100.00	A–	6,673,164
8,020	5.000%, 12/01/25 – FGIC Insured		A–	8,556,859

		6/16 at 100.00		
750	Long Island Power Authority, New York, Electric System General Revenue Bonds, Series 2006B, 5.000%, 12/01/35 – CIFG Insured	6/16 at 100.00	A–	767,648
865	Power Authority of the State of New York, General Revenue Bonds, Series 2006A, 5.000%, 11/15/19 – FGIC Insured	11/15 at 100.00	Aa2	973,013
57,375	Total Utilities			41,103,714
	Water and Sewer – 8.2% (5.3% of Total Investments)			
3,000	New York City Municipal Water Finance Authority, New York, Water and Sewer System Revenue Bonds, Second Generation Resolution, Series 2007AA, 5.000%, 6/15/37	6/17 at 100.00	AA+	3,161,760
3,500	New York City Municipal Water Finance Authority, New York, Water and Sewer System Revenue Bonds, Series 2006B, 5.000%, 6/15/36 – NCFG Insured (UB)	6/16 at 100.00	AAA	3,672,375
3,000	New York City Municipal Water Finance Authority, New York, Water and Sewerage System Revenue Bonds, Fiscal Series 2004C, 5.000%, 6/15/35 – AMBAC Insured	6/14 at 100.00	AAA	3,134,040
6,525	New York City Municipal Water Finance Authority, New York, Water and Sewerage System Revenue Bonds, Fiscal Series 2005C, 5.000%, 6/15/27 – NCFG Insured (UB)	6/15 at 100.00	AAA	7,152,444

46 Nuveen Investments

Principal Amount (000)	Description (1)	Optional Call Provisions (3)	Ratings (4)	Value
	Water and Sewer (continued)			
\$ 5,000	New York City Municipal Water Finance Authority, New York, Water and Sewerage System Revenue Refunding Bonds, Fiscal Series 2003E, 5.000%, 6/15/34	6/13 at 100.00	AAA	\$ 5,195,543
7,000	Suffolk County Water Authority, New York, Waterworks Revenue Bonds, Series 2005C, 5.000%, 6/01/28 – NPMFG Insured (UB)	6/15 at 100.00	AAA	7,342,300
28,025	Total Water and Sewer			29,658,462
\$ 552,277	Total Investments (cost \$531,664,569) – 153.9%			558,240,288
	Floating Rate Obligations – (11.1)%			(40,245,000)
	Variable Rate Demand Preferred Shares, at Liquidation Value – (44.6)% (5)			(161,700,000)
	Other Assets Less Liabilities – 1.8%			6,533,667
	Net Assets Applicable to Common Shares – 100%			\$ 362,828,955

The fund intends to invest at least 80% of its managed assets in municipal securities that are covered by insurance guaranteeing the timely payment of principal and interest. See Notes to the Financial Statements, Footnote 1 – General Information and Significant Accounting Policies, Insurance for more information.

- (1) All percentages shown in the Portfolio of Investments are based on net assets applicable to Common shares unless otherwise noted.
- (2) Optional Call Provisions (not covered by the report of independent registered public accounting firm): Dates (month and year) and prices of the earliest optional call or redemption. There may be other call provisions at varying prices at later dates. Certain mortgage-backed securities may be subject to periodic principal paydowns.
- (3) Ratings (not covered by the report of independent registered public accounting firm): Using the highest of Standard & Poor’s Group (“Standard & Poor’s”), Moody’s Investors Service, Inc. (“Moody’s”) or Fitch, Inc. (“Fitch”) rating. Ratings below BBB by Standard & Poor’s, Baa by Moody’s or BBB by Fitch are considered to be below investment grade. Holdings designated N/R are not rated by any of these national rating agencies.
- (4) Backed by an escrow or trust containing sufficient U.S. Government or U.S. Government agency securities, which ensure the timely payment of principal and interest. Bonds backed by U.S. Government or agency securities are given an implied rating equal to the rating of such securities.
- (5) Variable Rate Demand Preferred Shares, at Liquidation Value as a percentage of Total Investments is 29.0%.
- N/R Not rated.
- (ETM) Escrowed to maturity.
- (IF) Inverse floating rate investment.
- (UB) Underlying bond of an inverse floating rate trust reflected as a financing transaction. See Notes to Financial Statements, Footnote 1 – General Information and Significant Accounting Policies, Inverse Floating Rate Securities for more information.

See accompanying notes to financial statements.

NNF Nuveen Insured New York Premium Income Municipal Fund, Inc.
Portfolio of Investments
September 30, 2011

Principal Amount (000)	Description (1)	Optional Call Provisions (2)	Ratings (3)	Value
	Consumer Staples – 1.7% (1.1% of Total Investments)			
\$ 3,060	TSASC Inc., New York, Tobacco Asset-Backed Bonds, Series 2006, 5.125%, 6/01/42	6/16 at 100.00	BBB-\$	2,150,690
	Education and Civic Organizations – 22.1% (14.7% of Total Investments)			
	Dormitory Authority of the State of New York, General Revenue Bonds, New York University, Series 2001-1:			
1,500	5.500%, 7/01/24 – AMBAC Insured	No Opt. Call	AA-	1,885,785
500	5.500%, 7/01/40 – AMBAC Insured	No Opt. Call	AA-	620,585
435	Dormitory Authority of the State of New York, Housing Revenue Bonds, Fashion Institute of Technology, Series 2007, 5.250%, 7/01/34 – FGIC Insured	No Opt. Call	BBB	446,949
810	Dormitory Authority of the State of New York, Insured Revenue Bonds, Yeshiva University, Series 2001, 5.000%, 7/01/20 – AMBAC Insured	1/12 at 100.00	A2	811,450
1,000	Dormitory Authority of the State of New York, Lease Revenue Bonds, State University Dormitory Facilities, Series 2003B, 5.250%, 7/01/32 (Mandatory put 7/01/13) – SYNCORA GTY Insured	No Opt. Call	Aa2	1,073,920
635	Dormitory Authority of the State of New York, Lease Revenue Bonds, State University Dormitory Facilities, Series 2004A, 5.000%, 7/01/29 – NPFG Insured	7/15 at 100.00	Aa2	660,591
970	Dormitory Authority of the State of New York, Lease Revenue Bonds, State University Dormitory Facilities, Series 2006A, 5.000%, 7/01/31 – NPFG Insured	7/16 at 100.00	Aa2	1,010,061
255	Dormitory Authority of the State of New York, Revenue Bonds, Barnard College, Series 2007A, 5.000%, 7/01/37 – FGIC Insured	7/17 at 100.00	BBB	259,636
600	Dormitory Authority of the State of New York, Revenue Bonds, Convent of the Sacred Heart, Series 2011, 5.750%, 11/01/40 – AGM Insured	5/21 at 100.00	AA+	654,678
345	Dormitory Authority of the State of New York, Revenue Bonds, New York University, Series 2007, 5.000%, 7/01/32 – AMBAC Insured	7/17 at 100.00	AA-	367,753
1,000	Dormitory Authority of the State of New York, Revenue Bonds, New York University, Series 2009A, 5.250%, 7/01/34	7/19 at 100.00	AA-	1,101,110
3,000			AA-	3,197,070

	Dormitory Authority of the State of New York, Revenue Bonds, New York University, Series 2009B, 5.000%, 7/01/39	7/19 at 100.00		
	Dormitory Authority of the State of New York, Revenue Bonds, Rochester Institute of Technology, Series 2006A:			
250	5.250%, 7/01/20 – AMBAC Insured	No Opt. Call	A1	296,390
200	5.250%, 7/01/21 – AMBAC Insured	No Opt. Call	A1	237,704
1,000	Dormitory Authority of the State of New York, Revenue Bonds, State University Educational Facilities, Series 1993A, 5.500%, 5/15/19 – AMBAC Insured	No Opt. Call	Aa3	1,179,300
2,200	Dormitory Authority of the State of New York, Second General Resolution Consolidated Revenue Bonds, City University System, Series 1993A, 5.750%, 7/01/18 – AGM Insured	No Opt. Call	AA+	2,574,990
1,935	Dormitory Authority of the State of New York, State and Local Appropriation Lease Bonds, Upstate Community Colleges, Series 2005A, 5.000%, 7/01/19 – FGIC Insured	7/15 at 100.00	AA–	2,153,075
535	Madison County Industrial Development Agency, New York, Civic Facility Revenue Bonds, Colgate University, Tender Option Bond Trust 3127, 12.986%, 1/01/14 – AMBAC Insured (IF)	No Opt. Call	AA+	593,422
	New York City Industrial Development Agency, New York, Payment in Lieu of Taxes Revenue Bonds, Queens Baseball Stadium Project, Series 2009:			
400	6.125%, 1/01/29 – AGC Insured	1/19 at 100.00	AA+	433,504
200	6.375%, 1/01/39 – AGC Insured	1/19 at 100.00	AA+	216,096
1,110	New York City Industrial Development Agency, New York, PILOT Revenue Bonds, Queens Baseball Stadium Project, Series 2006, 5.000%, 1/01/46 – AMBAC Insured	1/17 at 100.00	BB+	912,853
1,445	New York City Industrial Development Agency, New York, Revenue Bonds, Yankee Stadium Project PILOT, Series 2009A, 7.000%, 3/01/49 – AGC Insured	3/19 at 100.00	AA+	1,664,279

Principal Amount (000)	Description (1)	Optional Call Provisions (2)	Ratings (3)	Value
	Education and Civic Organizations (continued)			
	New York City Industrial Development Authority, New York, PILOT Revenue Bonds, Yankee Stadium Project, Series 2006:			
\$ 415	5.000%, 3/01/31 – FGIC Insured	9/16 at 100.00	BBB–\$	417,229
2,360	5.000%, 3/01/36 – NPFG Insured	9/16 at 100.00	Baa1	2,351,646
2,025	4.500%, 3/01/39 – FGIC Insured	9/16 at 100.00	BBB–	1,839,085
1,250	New York City Trust for Cultural Resources, New York, Revenue Refunding Bonds, Museum of Modern Art, Series 1996A, 5.500%, 1/01/21 – AMBAC Insured	1/12 at 100.00	Aa2	1,279,288
350	Troy Capital Resource Corporation, New York, Revenue Bonds, Rensselaer Polytechnic Institute, Series 2010A, 5.125%, 9/01/40	9/20 at 100.00	A–	358,288
26,725	Total Education and Civic Organizations			28,596,737
	Health Care – 18.8% (12.6% of Total Investments)			
3,000	Dormitory Authority of the State of New York, FHA-Insured Mortgage Hospital Revenue Bonds, Ellis Hospital, Series 1995, 5.600%, 8/01/25 – NPFG Insured	2/12 at 100.00	Baa1	3,004,140
280	Dormitory Authority of the State of New York, FHA-Insured Mortgage Hospital Revenue Bonds, Hospital for Special Surgery, Series 2009, 6.250%, 8/15/34	8/19 at 100.00	AA+	330,579
1,400	Dormitory Authority of the State of New York, FHA-Insured Mortgage Hospital Revenue Bonds, St. Barnabas Hospital, Series 2002A, 5.125%, 2/01/22 – AMBAC Insured	8/12 at 100.00	N/R	1,440,222
805	Dormitory Authority of the State of New York, FHA-Insured Mortgage Revenue Bonds, Hudson Valley Hospital Center, Series 2007, 5.000%, 8/15/27 – AGM Insured	8/17 at 100.00	AA+	858,677
1,405	Dormitory Authority of the State of New York, FHA-Insured Mortgage Revenue Bonds, Montefiore Hospital, Series 2004, 5.000%, 8/01/29 – FGIC Insured	2/15 at 100.00	BBB	1,512,272
3,000	Dormitory Authority of the State of New York, Revenue Bonds, Catholic Health Services of Long Island Obligated Group – St. Charles Hospital and Rehabilitation Center, Series 1999A, 5.500%, 7/01/22 – NPFG Insured	1/12 at 100.00	A–	3,003,720
620	Dormitory Authority of the State of New York, Revenue Bonds, Health Quest System Inc., Series 2007B, 5.125%, 7/01/37 – AGC Insured	7/17 at 100.00	AA+	641,787

2,740	Dormitory Authority of the State of New York, Revenue Bonds, Memorial Sloan-Kettering Cancer Center, Series 2003-1, 5.000%, 7/01/21 – NPMG Insured	7/13 at 100.00	AA	2,900,564
1,825	Dormitory Authority of the State of New York, Revenue Bonds, New York and Presbyterian Hospital, Series 2004A, 5.250%, 8/15/15 – AGM Insured	8/14 at 100.00	AA+	1,993,302
740	Dormitory Authority of the State of New York, Revenue Bonds, The New York and Presbyterian Hospital Project, Series 2007, 5.000%, 8/15/36 – AGM Insured	8/14 at 100.00	AA+	757,146
1,255	Dormitory Authority of the State of New York, Revenue Bonds, Vassar Brothers Hospital, Series 1997, 5.250%, 7/01/17 – AGM Insured	1/12 at 100.00	AA+	1,271,892
3,450	Dormitory Authority of the State of New York, Revenue Bonds, Winthrop South Nassau University Health System Obligated Group, Series 2001A, 5.250%, 7/01/31 – AMBAC Insured	7/12 at 100.00	N/R	3,456,383
	New York City Health and Hospitals Corporation, New York, Health System Revenue Bonds, Series 2003A:			
1,625	5.250%, 2/15/21 – AMBAC Insured	2/13 at 100.00	Aa3	1,703,341
1,000	5.250%, 2/15/22 – AMBAC Insured	2/13 at 100.00	Aa3	1,048,650
425	Westchester County Health Care Corporation, New York, Senior Lien Revenue Bonds, Series 2010-C2, 6.125%, 11/01/37	11/20 at 100.00	A3	441,771
23,570	Total Health Care			24,364,446
	Housing/Multifamily – 3.8% (2.5% of Total Investments)			
	New York City Housing Development Corporation, New York, Capital Fund Program Revenue Bonds, Series 2005A:			
400	5.000%, 7/01/14 – FGIC Insured	No Opt. Call	AA+	441,088
400	5.000%, 7/01/16 – FGIC Insured	7/15 at 100.00	AA+	447,472
2,165	New York City Housing Development Corporation, New York, Capital Fund Program Revenue Bonds, Series 2005A, 5.000%, 7/01/25 – FGIC Insured (UB)	7/15 at 100.00	AA+	2,276,995
200	New York City Housing Development Corporation, New York, Multifamily Housing Revenue Bonds, Seaview Towers, Series 2006A, 4.750%, 7/15/39 – AMBAC Insured (Alternative Minimum Tax)	1/17 at 100.00	Aaa	195,310

NNF
September 30, 2011

Nuveen Insured New York Premium Income Municipal Fund, Inc. (continued)
Portfolio of Investments

Principal Amount (000)	Description (1)	Optional Call Provisions (2)	Ratings (3)	Value
	Housing/Multifamily (continued)			
\$ 365	New York City Housing Development Corporation, New York, Multifamily Housing Revenue Bonds, Series 2010-D1A, 5.000%, 11/01/42	5/20 at 100.00	AA	\$ 375,505
1,000	New York State Housing Finance Agency, Affordable Housing Revenue Bonds, Series 2007B, 5.300%, 11/01/37 (Alternative Minimum Tax)	11/17 at 100.00	Aa2	1,011,090
110	New York State Housing Finance Agency, Mortgage Revenue Refunding Bonds, Housing Project, Series 1996A, 6.125%, 11/01/20 – AGM Insured	11/11 at 100.00	AA+	110,183
4,640	Total Housing/Multifamily			4,857,643
	Long-Term Care – 0.7% (0.5% of Total Investments)			
850	Dormitory Authority of the State of New York, Insured Revenue Bonds, NYSARC Inc., Series 2001A, 5.000%, 7/01/26 – AGM Insured	1/12 at 102.00	AA+	869,253
	Tax Obligation/General – 6.4% (4.2% of Total Investments)			
500	Erie County, New York, General Obligation Bonds, Series 2003A, 5.250%, 3/15/16 – NPPFG Insured	3/13 at 100.00	A2	526,415
315	Erie County, New York, General Obligation Bonds, Series 2004B, 5.250%, 4/01/13 – NPPFG Insured	No Opt. Call	A2	333,012
210	Nassau County, New York, General Obligation Improvement Bonds, Series 1993H, 5.500%, 6/15/16 – NPPFG Insured	No Opt. Call	A+	244,270
5	New York City, New York, General Obligation Bonds, Fiscal Series 1998F, 5.250%, 8/01/16 – FGIC Insured	2/12 at 100.00	AA	5,020
1,000	New York City, New York, General Obligation Bonds, Fiscal Series 2005J, 5.000%, 3/01/19 – FGIC Insured	3/15 at 100.00	AA	1,111,590
	New York City, New York, General Obligation Bonds, Series 2004E:			
1,000	5.000%, 11/01/19 – AGM Insured (UB)	11/14 at 100.00	AA+	1,103,180
1,100	5.000%, 11/01/20 – AGM Insured (UB)	11/14 at 100.00	AA+	1,211,045
915	Niagara Falls, New York, General Obligation Bonds, Series 1994, 7.500%, 3/01/13 – NPPFG Insured	No Opt. Call	A2	990,771
1,000	Red Hook Central School District, Dutchess County, New York, General Obligation Refunding	6/12 at 100.00	Aa3	1,030,610

Bonds, Series 2002, 5.125%, 6/15/18 – AGM Insured				
1,525	Yonkers, New York, General Obligation Bonds, Series 2005A, 5.000%, 8/01/16 – NPFG Insured	8/15 at 100.00	A2	1,677,485
7,570	Total Tax Obligation/General Tax Obligation/Limited – 55.3% (36.9% of Total Investments)			8,233,398
690	Dormitory Authority of the State of New York, Department of Health Revenue Bonds, Series 2005A, 5.250%, 7/01/24 – CIFG Insured	7/15 at 100.00	AA–	742,268
50	Dormitory Authority of the State of New York, Improvement Revenue Bonds, Mental Health Services Facilities, Series 2000D, 5.250%, 8/15/30 – AGM Insured	12/11 at 100.00	AA+	50,042
500	Dormitory Authority of the State of New York, Lease Revenue Bonds, Wayne-Finger Lakes Board of Cooperative Education Services, Series 2004, 5.000%, 8/15/23 – AGM Insured	8/14 at 100.00	AA+	523,605
1,210	Dormitory Authority of the State of New York, Revenue Bonds, Department of Health, Series 2004-2, 5.000%, 7/01/20 – FGIC Insured	7/14 at 100.00	AA–	1,292,946
	Dormitory Authority of the State of New York, Revenue Bonds, Mental Health Services Facilities Improvements, Series 2005D-1:			
225	5.000%, 2/15/15 – FGIC Insured	No Opt. Call	AA–	253,665
600	5.000%, 8/15/23 – FGIC Insured	2/15 at 100.00	AA–	638,922
	Dormitory Authority of the State of New York, Revenue Bonds, School Districts Financing Program, Series 2002D:			
4,300	5.250%, 10/01/23 – NPFG Insured	10/12 at 100.00	A+	4,458,584
875	5.000%, 10/01/30 – NPFG Insured	10/12 at 100.00	A+	882,963
375	Dormitory Authority of the State of New York, State Personal Income Tax Revenue Bonds, Series 2005F, 5.000%, 3/15/21 – AGM Insured	3/15 at 100.00	AAA	418,196
500	Erie County Industrial Development Agency, New York, School Facility Revenue Bonds, Buffalo City School District, Series 2004, 5.750%, 5/01/26 – AGM Insured (UB)	5/14 at 100.00	AA+	531,925

Principal Amount (000)	Description (1)	Optional Call Provisions (2)	Ratings (3)	Value
	Tax Obligation/Limited (continued)			
\$ 2,615	Erie County Industrial Development Agency, New York, School Facility Revenue Bonds, Buffalo City School District, Series 2007A, 5.750%, 5/01/28 – AGM Insured (UB)	5/17 at 100.00	AA+	\$ 2,888,058
830	Erie County Industrial Development Agency, New York, School Facility Revenue Bonds, Buffalo City School District Project, Series 2008A, 5.750%, 5/01/27 – AGM Insured (UB)	5/18 at 100.00	AA+	931,966
1,000	Erie County Industrial Development Agency, New York, School Facility Revenue Bonds, Buffalo City School District Project, Series 2009A, 5.000%, 5/01/31	No Opt. Call	AA–	1,057,130
5,000	Hudson Yards Infrastructure Corporation, New York, Revenue Bonds, Series 2006A, 5.000%, 2/15/47 – FGIC Insured	2/17 at 100.00	A	4,946,500
2,500	Metropolitan Transportation Authority, New York, Dedicated Tax Fund Bonds, Series 2002A, 5.250%, 11/15/25 – AGM Insured	11/12 at 100.00	AA+	2,602,375
1,350	Metropolitan Transportation Authority, New York, State Service Contract Bonds, Series 2002B, 5.500%, 7/01/18 – NPFPG Insured	7/12 at 100.00	AA–	1,394,753
1,500	Metropolitan Transportation Authority, New York, State Service Contract Refunding Bonds, Series 2002A, 5.750%, 7/01/18 – AGM Insured (UB)	No Opt. Call	AA+	1,838,730
	Metropolitan Transportation Authority, New York, State Service Contract Refunding Bonds, Series 2002A:			
1,500	5.500%, 1/01/20 – NPFPG Insured	7/12 at 100.00	AA–	1,547,640
2,000	5.000%, 7/01/30 – AMBAC Insured	7/12 at 100.00	AA–	2,045,540
	Nassau County Interim Finance Authority, New York, Sales Tax Secured Revenue Bonds, Series 2003A:			
1,000	5.000%, 11/15/18 – AMBAC Insured	11/13 at 100.00	AAA	1,084,660
580	4.750%, 11/15/21 – AMBAC Insured	11/13 at 100.00	AAA	619,585
580	4.750%, 11/15/22 – AMBAC Insured	11/13 at 100.00	AAA	620,467
	New York City Sales Tax Asset Receivable Corporation, New York, Dedicated Revenue Bonds, Local Government Assistance Corporation, Series 2004A:			
920	5.000%, 10/15/25 – NPFPG Insured (UB)	10/14 at 100.00	AAA	1,009,185

680	5.000%, 10/15/26 – NPFPG Insured (UB)	10/14 at 100.00	AAA	743,906
4,590	5.000%, 10/15/29 – AMBAC Insured (UB)	10/14 at 100.00	AAA	4,916,624
20	New York City Transitional Finance Authority, New York, Future Tax Secured Bonds, Fiscal Series 2003E, 5.250%, 2/01/22 – NPFPG Insured	2/13 at 100.00	AAA	21,060
240	New York City Transitional Finance Authority, New York, Future Tax Secured Refunding Bonds, Fiscal Series 2003D, 5.000%, 2/01/22 – NPFPG Insured	2/13 at 100.00	AAA	251,966
2,000	New York City Transitional Finance Authority, New York, Future Tax Secured Revenue Bonds, Subordinate Lien Series 2011C, 5.500%, 11/01/35	11/20 at 100.00	AAA	2,278,060
	New York City, New York, Educational Construction Fund, Revenue Bonds, Series 2011A:			
5,340	5.750%, 4/01/33 – AGM Insured	4/21 at 100.00	AA+	6,052,409
2,000	5.750%, 4/01/41	4/21 at 100.00	AA–	2,251,700
	New York Convention Center Development Corporation, New York, Hotel Fee Revenue Bonds, Tender Option Bonds Trust 3095:			
345	13.313%, 11/15/30 – AMBAC Insured (IF)	11/15 at 100.00	AA+	400,248
1,365	13.299%, 11/15/44 – AMBAC Insured (IF)	11/15 at 100.00	AA+	1,529,373
1,500	New York State Local Government Assistance Corporation, Revenue Bonds, Series 1993E, 5.250%, 4/01/16 – AGM Insured (UB)	No Opt. Call	AAA	1,720,695
1,000	New York State Thruway Authority, Highway and Bridge Trust Fund Bonds, Second General, Series 2004A, 5.000%, 4/01/23 – NPFPG Insured	4/14 at 100.00	AA	1,060,410
	New York State Thruway Authority, Highway and Bridge Trust Fund Bonds, Second General, Series 2005B:			
2,960	5.500%, 4/01/20 – AMBAC Insured	No Opt. Call	AA	3,634,614
500	5.000%, 4/01/21 – AMBAC Insured	10/15 at 100.00	AA	550,035
750	New York State Thruway Authority, State Personal Income Tax Revenue Bonds, Series 2004A, 5.000%, 3/15/24 – AMBAC Insured	9/14 at 100.00	AAA	822,135

NNF Nuveen Insured New York Premium Income Municipal Fund, Inc. (continued)
 September 30, 2011 Portfolio of Investments

Principal Amount (000)	Description (1)	Optional Call Provisions (2)	Ratings (3)	Value
	Tax Obligation/Limited (continued)			
	New York State Tobacco Settlement Financing Corporation, Tobacco Settlement Asset-Backed and State Contingency Contract-Backed Bonds, Series 2003A-1:			
\$ 2,100	5.250%, 6/01/20 – AMBAC Insured	6/13 at 100.00	AA-\$	2,247,357
3,800	5.250%, 6/01/22 – AMBAC Insured	6/13 at 100.00	AA-	4,066,646
1,900	New York State Urban Development Corporation, Revenue Bonds, Correctional Facilities, Series 1994A, 5.250%, 1/01/14 – AGM Insured	No Opt. Call	AA+	2,004,956
500	New York State Urban Development Corporation, State Personal Income Tax Revenue Bonds, Series 2005B, 5.000%, 3/15/30 – AGM Insured	3/15 at 100.00	AAA	526,470
345	Niagara Falls City School District, Niagara County, New York, Certificates of Participation, High School Facility, Series 2005, 5.000%, 6/15/28 – AGM Insured	6/15 at 100.00	AA+	354,067
1,000	Puerto Rico Highway and Transportation Authority, Highway Revenue Refunding Bonds, Series 2002E, 5.500%, 7/01/18 – AGM Insured	No Opt. Call	AA+	1,105,680
1,470	Puerto Rico Sales Tax Financing Corporation, Sales Tax Revenue Bonds, First Subordinate Series 2010C, 5.125%, 8/01/42 – AGM Insured	8/20 at 100.00	AA+	1,528,139
1,290	Syracuse Industrial Development Authority, New York, PILOT Mortgage Revenue Bonds, Carousel Center Project, Series 2007A, 5.000%, 1/01/36 – SYNCORA GTY Insured (Alternative Minimum Tax)	1/17 at 100.00	BBB-	1,093,559
66,395	Total Tax Obligation/Limited Transportation – 15.0% (10.0% of Total Investments)			71,539,814
2,000	Metropolitan Transportation Authority, New York, Transportation Revenue Bonds, Series 2003A, 5.000%, 11/15/25 – AGM Insured	11/13 at 100.00	AA+	2,124,040
600	Metropolitan Transportation Authority, New York, Transportation Revenue Bonds, Series 2005A: 4.750%, 11/15/27 – NPFG Insured	11/15 at 100.00	AA+	636,054
1,500	4.750%, 11/15/30 – AMBAC Insured	11/15 at 100.00	A	1,522,650

	Metropolitan Transportation Authority, New York, Transportation Revenue Refunding Bonds, Series 2002A:				
500	5.500%, 11/15/19 – AMBAC Insured	11/12 at 100.00	A	521,875	
2,010	5.000%, 11/15/25 – FGIC Insured	11/12 at 100.00	A	2,085,114	
2,000	Metropolitan Transportation Authority, New York, Transportation Revenue Refunding Bonds, Series 2002E, 5.000%, 11/15/25 – NPFG Insured	11/12 at 100.00	A	2,074,740	
330	New York State Thruway Authority, General Revenue Bonds, Refunding Series 2007H, 5.000%, 1/01/25 – FGIC Insured	1/18 at 100.00	A+	361,934	
	New York State Thruway Authority, General Revenue Bonds, Series 2005F:				
925	5.000%, 1/01/20 – AMBAC Insured	1/15 at 100.00	A+	1,012,709	
2,240	5.000%, 1/01/30 – AMBAC Insured	1/15 at 100.00	A+	2,391,603	
600	New York State Thruway Authority, General Revenue Bonds, Series 2005G, 5.000%, 1/01/30 – AGM Insured (UB)	7/15 at 100.00	AA+	637,110	
500	Niagara Frontier Airport Authority, New York, Airport Revenue Bonds, Buffalo Niagara International Airport, Series 1999A, 5.625%, 4/01/29 – NPFG Insured (Alternative Minimum Tax)	4/12 at 100.00	Baa1	489,385	
	Port Authority of New York and New Jersey, Consolidated Revenue Bonds, One Hundred Fortieth Series 2005:				
1,000	5.000%, 12/01/28 – SYNCORA GTY Insured	6/15 at 101.00	Aa2	1,062,300	
565	5.000%, 12/01/31 – SYNCORA GTY Insured	6/15 at 101.00	Aa2	596,194	
410	Port Authority of New York and New Jersey, Consolidated Revenue Bonds, One Hundred Forty Eighth Series 2008, Trust 2920, 17.484%, 8/15/32 – AGM Insured (IF)	8/17 at 100.00	AA+	522,930	
	Triborough Bridge and Tunnel Authority, New York, Subordinate Lien General Purpose Revenue Refunding Bonds, Series 2002E:				
780	5.500%, 11/15/20 – NPFG Insured	No Opt. Call	Aa3	951,054	
2,300	5.250%, 11/15/22 – NPFG Insured	11/12 at 100.00	Aa3	2,402,373	
18,260	Total Transportation			19,392,065	

Principal Amount (000)	Description (1)	Optional Call Provisions (2)	Ratings (3)	Value
	U.S. Guaranteed – 10.5% (7.0% of Total Investments) (4)			
\$ 1,270	Dormitory Authority of the State of New York, Revenue Bonds, State University Educational Facilities, Series 2002A, 5.000%, 5/15/16 (Pre-refunded 5/15/12) – FGIC Insured	5/12 at 101.00	AA– (4)\$	1,320,864
750	Erie County Industrial Development Agency, New York, School Facility Revenue Bonds, Buffalo City School District, Series 2003, 5.750%, 5/01/19 (Pre-refunded 5/01/12) – AGM Insured	5/12 at 100.00	AA+ (4)	774,390
500	Metropolitan Transportation Authority, New York, Dedicated Tax Fund Bonds, Series 1999A, 5.000%, 4/01/29 (Pre-refunded 10/01/14) – AGM Insured	10/14 at 100.00	AA+ (4)	568,500
	New York City Transitional Finance Authority, New York, Future Tax Secured Bonds, Fiscal Series 2003C:			
715	5.250%, 8/01/20 (Pre-refunded 8/01/12) – AMBAC Insured	8/12 at 100.00	AAA	745,116
2,345	5.250%, 8/01/21 (Pre-refunded 8/01/12) – AMBAC Insured	8/12 at 100.00	AAA	2,443,771
980	New York City Transitional Finance Authority, New York, Future Tax Secured Bonds, Fiscal Series 2003E, 5.250%, 2/01/22 (Pre-refunded 2/01/13) – NPFPG Insured	2/13 at 100.00	Aaa	1,044,425
1,000	New York City Transitional Finance Authority, New York, Future Tax Secured Bonds, Fiscal Series 2004C, 5.000%, 2/01/19 (Pre-refunded 2/01/14) – SYNCORA GTY Insured	2/14 at 100.00	AAA	1,107,720
1,260	New York City Transitional Finance Authority, New York, Future Tax Secured Refunding Bonds, Fiscal Series 2003D, 5.000%, 2/01/22 (Pre-refunded 2/01/13) – NPFPG Insured	2/13 at 100.00	Aaa	1,338,637
1,000	New York State Thruway Authority, Highway and Bridge Trust Fund Bonds, Series 2002B, 5.000%, 4/01/20 (Pre-refunded 4/01/12) – AMBAC Insured	4/12 at 100.00	AA+ (4)	1,024,190
2,000	New York State Urban Development Corporation, State Personal Income Tax Revenue Bonds, State Facilities and Equipment, Series 2002C-1, 5.500%, 3/15/21 (Pre-refunded 3/15/13) – FGIC Insured	3/13 at 100.00	AA+ (4)	2,150,940
85	Niagara Falls, New York, General Obligation Bonds, Series 1994, 7.500%, 3/01/13 – NPFPG Insured (ETM)	No Opt. Call	A2 (4)	93,643
1,000	Suffolk County Water Authority, New York, Subordinate Lien Waterworks Revenue Bonds, Series 1993, 5.100%, 6/01/12 – NPFPG Insured (ETM)	No Opt. Call	AAA	1,032,860
12,905	Total U.S. Guaranteed			13,645,056

Utilities – 6.8% (4.5% of Total Investments)				
540	Guam Power Authority, Revenue Bonds, Series 2010A, 5.000%, 10/01/37 – AGM Insured	10/20 at 100.00	AA+	563,668
500	Long Island Power Authority, New York, Electric System General Revenue Bonds, Series 2001A, 5.000%, 9/01/27 – AGM Insured	3/12 at 100.00	AA+	500,770
Long Island Power Authority, New York, Electric System General Revenue Bonds, Series 2006A:				
2,270	5.000%, 12/01/23 – FGIC Insured	6/16 at 100.00	A–	2,451,146
2,930	5.000%, 12/01/25 – FGIC Insured	6/16 at 100.00	A–	3,126,134
1,500	5.000%, 12/01/26 – AGC Insured	6/16 at 100.00	AA+	1,638,780
250	Long Island Power Authority, New York, Electric System General Revenue Bonds, Series 2006B, 5.000%, 12/01/35 – CIFG Insured	6/16 at 100.00	A–	255,883
250	Power Authority of the State of New York, General Revenue Bonds, Series 2006A, 5.000%, 11/15/19 – FGIC Insured	11/15 at 100.00	Aa2	281,218
8,240	Total Utilities			8,817,599
Water and Sewer – 9.1% (6.0% of Total Investments)				
2,000	New York City Municipal Water Finance Authority, New York, Water and Sewer System Revenue Bonds, Second Generation Resolution, Fiscal 2010 Series 2009BB, 5.000%, 6/15/27	6/19 at 100.00	AA+	2,202,460
1,200	New York City Municipal Water Finance Authority, New York, Water and Sewer System Revenue Bonds, Series 2006B, 5.000%, 6/15/36 – NPFGB Insured (UB)	6/16 at 100.00	AAA	1,259,100
3,305	New York City Municipal Water Finance Authority, New York, Water and Sewerage System Revenue Bonds, Fiscal Series 2004C, 5.000%, 6/15/35 – AMBAC Insured	6/14 at 100.00	AAA	3,452,658

NNF Nuveen Insured New York Premium Income Municipal Fund, Inc. (continued)
 Portfolio of Investments
 September 30, 2011

Principal Amount (000)	Description (1)	Optional Call Provisions (2)	Ratings (3)	Value
	Water and Sewer (continued)			
\$ 1,980	New York City Municipal Water Finance Authority, New York, Water and Sewerage System Revenue Bonds, Fiscal Series 2005C, 5.000%, 6/15/27 – NPMFG Insured (UB)	6/15 at 100.00	AAA	\$ 2,170,397
2,500	Suffolk County Water Authority, New York, Waterworks Revenue Bonds, Series 2005C, 5.000%, 6/01/28 – NPMFG Insured (UB)	6/15 at 100.00	AA+	2,622,250
10,985	Total Water and Sewer			11,706,865
\$ 183,200	Total Investments (cost \$184,643,115) – 150.2%			194,173,566
	Floating Rate Obligations – (12.8)%			(16,600,000)
	Variable MuniFund Term Preferred Shares, at Liquidation Value – (39.2)% (5)			(50,700,000)
	Other Assets Less Liabilities – 1.8%			2,445,259
	Net Assets Applicable to Common Shares – 100%			\$ 129,318,825

The fund intends to invest at least 80% of its managed assets in municipal securities that are covered by insurance guaranteeing the timely payment of principal and interest. See Notes to the Financial Statements, Footnote 1 – General Information and Significant Accounting Policies, Insurance for more information.

- (1) All percentages shown in the Portfolio of Investments are based on net assets applicable to Common shares unless otherwise noted.
 - (2) Optional Call Provisions (not covered by the report of independent registered public accounting firm): Dates (month and year) and prices of the earliest optional call or redemption. There may be other call provisions at varying prices at later dates. Certain mortgage-backed securities may be subject to periodic principal paydowns.
 - (3) Ratings (not covered by the report of independent registered public accounting firm): Using the highest of Standard & Poor’s Group (“Standard & Poor’s”), Moody’s Investors Service, Inc. (“Moody’s”) or Fitch, Inc. (“Fitch”) rating. Ratings below BBB by Standard & Poor’s, Baa by Moody’s or BBB by Fitch are considered to be below investment grade. Holdings designated N/R are not rated by any of these national rating agencies.
 - (4) Backed by an escrow or trust containing sufficient U.S. Government or U.S. Government agency securities, which ensure the timely payment of principal and interest. Bonds backed by U.S. Government or agency securities are given an implied rating equal to the rating of such securities.
 - (5) Variable MuniFund Term Preferred Shares, at Liquidation Value as a percentage of Total Investments is 26.1%.
- N/R Not rated.
 (ETM) Escrowed to maturity.
 (IF) Inverse floating rate investment.
 (UB) Underlying bond of an inverse floating rate trust reflected as a financing transaction. See Notes to Financial Statements, Footnote 1 – General Information and Significant Accounting Policies, Inverse Floating Rate Securities for more information.

See accompanying notes to financial statements.

NKO Nuveen Insured New York Dividend Advantage Municipal Fund
Portfolio of Investments
September 30, 2011

Principal Amount (000)	Description (1)	Optional Call Provisions (2)	Ratings (3)	Value
	Consumer Staples – 2.4% (1.6% of Total Investments)			
\$ 1,405	New York Counties Tobacco Trust II, Tobacco Settlement Pass-Through Bonds, Series 2001, 5.250%, 6/01/25	12/11 at 101.00	A3	\$ 1,279,407
1,000	New York Counties Tobacco Trust III, Tobacco Settlement Pass-Through Bonds, Series 2003, 5.750%, 6/01/33	6/13 at 100.00	A1	928,680
720	Puerto Rico, The Children’s Trust Fund, Tobacco Settlement Asset-Backed Refunding Bonds, Series 2002, 5.375%, 5/15/33	5/12 at 100.00	BBB	679,975
3,125	Total Consumer Staples			2,888,062
	Education and Civic Organizations – 25.1% (17.3% of Total Investments)			
395	Dormitory Authority of the State of New York, Housing Revenue Bonds, Fashion Institute of Technology, Series 2007, 5.250%, 7/01/34 – FGIC Insured	No Opt. Call	BBB	405,851
4,000	Dormitory Authority of the State of New York, Insured Revenue Bonds, Mount Sinai School of Medicine, Series 1994A, 5.150%, 7/01/24 – NPFG Insured	No Opt. Call	A–	4,325,080
1,280	Dormitory Authority of the State of New York, Insured Revenue Bonds, New York Medical College, Series 1998, 5.000%, 7/01/21 – NPFG Insured	1/12 at 100.00	Baa1	1,283,699
1,000	Dormitory Authority of the State of New York, Lease Revenue Bonds, State University Dormitory Facilities, Series 2003B, 5.250%, 7/01/32 (Mandatory put 7/01/13) – SYNCORA GTY Insured	No Opt. Call	Aa2	1,073,920
140	Dormitory Authority of the State of New York, Lease Revenue Bonds, State University Dormitory Facilities, Series 2004A, 5.000%, 7/01/29 – NPFG Insured	7/15 at 100.00	Aa2	145,642
920	Dormitory Authority of the State of New York, Lease Revenue Bonds, State University Dormitory Facilities, Series 2006A, 5.000%, 7/01/31 – NPFG Insured	7/16 at 100.00	Aa2	957,996
240	Dormitory Authority of the State of New York, Revenue Bonds, Barnard College, Series 2007A, 5.000%, 7/01/37 – FGIC Insured	7/17 at 100.00	BBB	244,363
580	Dormitory Authority of the State of New York, Revenue Bonds, Convent of the Sacred Heart,	5/21 at 100.00	AA+	632,855

	Series 2011, 5.750%, 11/01/40 – AGM Insured			
1,000	Dormitory Authority of the State of New York, Revenue Bonds, Marymount Manhattan College, Series 2009, 5.250%, 7/01/29	7/19 at 100.00	Baa2	1,006,560
3,250	Dormitory Authority of the State of New York, Revenue Bonds, New York University, Series 1998A, 6.000%, 7/01/18 – NPMG Insured	No Opt. Call	AA–	4,038,223
330	Dormitory Authority of the State of New York, Revenue Bonds, New York University, Series 2007, 5.000%, 7/01/32 – AMBAC Insured	7/17 at 100.00	AA–	351,764
510	Madison County Industrial Development Agency, New York, Civic Facility Revenue Bonds, Colgate University, Tender Option Bond Trust 3127, 12.986%, 1/01/14 – AMBAC Insured (IF)	No Opt. Call	AA+	565,692
300	New York City Industrial Development Agency, New York, Payment in Lieu of Taxes Revenue Bonds, Queens Baseball Stadium Project, Series 2009, 6.125%, 1/01/29 – AGC Insured	1/19 at 100.00	AA+	325,128
1,000	New York City Industrial Development Agency, New York, PILOT Revenue Bonds, Queens Baseball Stadium Project, Series 2006: 5.000%, 1/01/36 – AMBAC Insured	1/17 at 100.00	BB+	874,710
1,060	5.000%, 1/01/46 – AMBAC Insured	1/17 at 100.00	BB+	871,733
885	New York City Industrial Development Agency, New York, Revenue Bonds, Yankee Stadium Project PILOT, Series 2009A, 7.000%, 3/01/49 – AGC Insured	3/19 at 100.00	AA+	1,019,299
395	New York City Industrial Development Authority, New York, PILOT Revenue Bonds, Yankee Stadium Project, Series 2006: 5.000%, 3/01/31 – FGIC Insured	9/16 at 100.00	BBB–	397,121
2,210	5.000%, 3/01/36 – NPMG Insured	9/16 at 100.00	Baa1	2,202,177
1,920	4.500%, 3/01/39 – FGIC Insured	9/16 at 100.00	BBB–	1,743,725
1,560	New York City Trust for Cultural Resources, New York, Revenue Bonds, American Museum of Natural History, Series 2004A, 5.000%, 7/01/36 – NPMG Insured	7/14 at 100.00	AA	1,605,318
4,000	New York City Trust for Cultural Resources, New York, Revenue Bonds, Museum of Modern Art, Series 2001D, 5.125%, 7/01/31 – AMBAC Insured	7/12 at 100.00	Aa2	4,101,160

NK0
September 30, 2011

Nuveen Insured New York Dividend Advantage Municipal Fund (continued)
Portfolio of Investments

Principal Amount (000)	Description (1)	Optional Call Provisions (2)	Ratings (3)	Value
	Education and Civic Organizations (continued)			
\$ 1,000	New York City Trust for Cultural Resources, New York, Revenue Bonds, Whitney Museum of American Art, Series 2011, 5.000%, 7/01/31	1/21 at 100.00	A	\$ 1,020,350
1,000	Tompkins County Development Corporation, New York, Revenue Bonds, Ithaca College, Series 2011, 5.250%, 7/01/36 – AGM Insured	1/21 at 100.00	Aa3	1,072,220
350	Troy Capital Resource Corporation, New York, Revenue Bonds, Rensselaer Polytechnic Institute, Series 2010A, 5.125%, 9/01/40	9/20 at 100.00	A–	358,288
29,325	Total Education and Civic Organizations			30,622,874
	Health Care – 14.4% (9.9% of Total Investments)			
1,400	Dormitory Authority of the State of New York, FHA-Insured Mortgage Hospital Revenue Bonds, St. Barnabas Hospital, Series 2002A, 5.125%, 2/01/22 – AMBAC Insured	8/12 at 100.00	N/R	1,440,222
760	Dormitory Authority of the State of New York, FHA-Insured Mortgage Revenue Bonds, Hudson Valley Hospital Center, Series 2007, 5.000%, 8/15/27 – AGM Insured	8/17 at 100.00	AA+	810,677
425	Dormitory Authority of the State of New York, FHA-Insured Mortgage Revenue Bonds, Montefiore Hospital, Series 2004, 5.000%, 8/01/33 – FGIC Insured	2/15 at 100.00	BBB	433,534
1,500	Dormitory Authority of the State of New York, FHA-Insured Revenue Bonds, Montefiore Medical Center, Series 2005, 5.000%, 2/01/22 – FGIC Insured	2/15 at 100.00	BBB	1,640,220
2,050	Dormitory Authority of the State of New York, Hospital Revenue Bonds, Catholic Health Services of Long Island Obligated Group – St. Francis Hospital, Series 1999A, 5.500%, 7/01/22 – NPFPG Insured	1/12 at 100.00	A–	2,052,542
170	Dormitory Authority of the State of New York, Revenue Bonds, Catholic Health Services of Long Island Obligated Group – St. Charles Hospital and Rehabilitation Center, Series 1999A, 5.500%, 7/01/22 – NPFPG Insured	1/12 at 100.00	A–	170,211
1,540	Dormitory Authority of the State of New York, Revenue Bonds, Health Quest System Inc., Series 2007B, 5.250%, 7/01/27 – AGC Insured	7/17 at 100.00	AA+	1,628,627
1,725	Dormitory Authority of the State of New York, Revenue Bonds, Memorial Sloan-Kettering Cancer	7/13 at 100.00	AA	1,826,085

	Center, Series 2003-1, 5.000%, 7/01/21 – NPMF Insured			
870	Dormitory Authority of the State of New York, Revenue Bonds, New York and Presbyterian Hospital, Series 2004A, 5.250%, 8/15/15 – AGM Insured	8/14 at 100.00	AA+	950,231
600	Dormitory Authority of the State of New York, Revenue Bonds, South Nassau Communities Hospital, Series 2003B, 5.500%, 7/01/23	7/13 at 100.00	Baa1	612,546
700	Dormitory Authority of the State of New York, Revenue Bonds, The New York and Presbyterian Hospital Project, Series 2007, 5.000%, 8/15/36 – AGM Insured	8/14 at 100.00	AA+	716,219
	New York City Health and Hospitals Corporation, New York, Health System Revenue Bonds, Series 2003A:			
1,500	5.250%, 2/15/21 – AMBAC Insured	2/13 at 100.00	Aa3	1,572,315
1,000	5.250%, 2/15/22 – AMBAC Insured	2/13 at 100.00	Aa3	1,048,650
	Suffolk County Industrial Development Agency, New York, Revenue Bonds, Huntington Hospital, Series 2002C:			
725	6.000%, 11/01/22	11/12 at 100.00	A–	740,037
1,045	5.875%, 11/01/32	11/12 at 100.00	A–	1,053,997
850	Westchester County Health Care Corporation, New York, Senior Lien Revenue Bonds, Series 2010-C2, 6.125%, 11/01/37	11/20 at 100.00	A3	883,541
16,860	Total Health Care Housing/Multifamily – 5.2% (3.6% of Total Investments)			17,579,654
1,000	Canton Capital Resource Corporation, New York, Student Housing Facility Revenue Bonds, Grasse River LLC at SUNY Canton Project Series 2010A, 5.000%, 5/01/40	5/20 at 100.00	AA+	1,021,310
180	New York City Housing Development Corporation, New York, Multifamily Housing Revenue Bonds, Seaview Towers, Series 2006A, 4.750%, 7/15/39 – AMBAC Insured (Alternative Minimum Tax)	1/17 at 100.00	Aaa	175,779

Principal Amount (000)	Description (1)	Optional Call Provisions (2)	Ratings (3)	Value
	Housing/Multifamily (continued)			
	New York City Housing Development Corporation, New York, Multifamily Housing Revenue Bonds, Series 2002A:			
\$ 2,725	5.375%, 11/01/23 (Alternative Minimum Tax)	5/12 at 100.00	AA	\$ 2,741,268
1,375	5.500%, 11/01/34 (Alternative Minimum Tax)	5/12 at 100.00	AA	1,379,689
1,000	New York State Housing Finance Agency, Affordable Housing Revenue Bonds, Series 2007B, 5.300%, 11/01/37 (Alternative Minimum Tax)	11/17 at 100.00	Aa2	1,011,090
6,280	Total Housing/Multifamily			6,329,136
	Long-Term Care – 2.5% (1.8% of Total Investments)			
510	Dormitory Authority of the State of New York, GNMA Collateralized Revenue Bonds, Cabrini of Westchester Project, Series 2006, 5.200%, 2/15/41	2/17 at 103.00	AA+	538,846
	Dormitory Authority of the State of New York, GNMA Collateralized Revenue Bonds, Willow Towers Inc., Series 2002:			
960	5.250%, 2/01/22	8/12 at 101.00	AA+	1,000,253
1,500	5.400%, 2/01/34	8/12 at 101.00	AA+	1,559,070
2,970	Total Long-Term Care			3,098,169
	Tax Obligation/General – 4.3% (2.9% of Total Investments)			
1,240	Canandaigua City School District, Ontario County, New York, General Obligation Refunding Bonds, Series 2002A, 5.375%, 4/01/17 – AGM Insured	4/12 at 101.00	Aa3	1,281,565
200	New York City, New York, General Obligation Bonds, Fiscal 2009 Series E, 5.000%, 8/01/28	8/19 at 100.00	AA	217,864
525	New York City, New York, General Obligation Bonds, Fiscal Series 2006C, 5.000%, 8/01/16 – AGM Insured	8/15 at 100.00	AA+	598,868
	New York City, New York, General Obligation Bonds, Series 2004E:			
1,700	5.000%, 11/01/19 – AGM Insured (UB)	11/14 at 100.00	AA+	1,875,406
1,100	5.000%, 11/01/20 – AGM Insured (UB)	11/14 at 100.00	AA+	1,211,045
4,765	Total Tax Obligation/General			5,184,748
	Tax Obligation/Limited – 48.7% (33.4% of Total Investments)			
190	Dormitory Authority of the State of New York, 853 Schools Program Insured Revenue Bonds, Vanderheyden Hall Inc., Issue 2, Series 1998F,	12/11 at 100.00	N/R	190,604

5.250%, 7/01/18 – AMBAC Insured				
3,000	Dormitory Authority of the State of New York, Revenue Bonds, School Districts Financing Program, Series 2002D, 5.250%, 10/01/23 – NPMG Insured	10/12 at 100.00	A+	3,110,640
160	Dormitory Authority of the State of New York, State Personal Income Tax Revenue Bonds, Series 2005F, 5.000%, 3/15/21 – AGM Insured	3/15 at 100.00	AAA	178,430
Erie County Industrial Development Agency, New York, School Facility Revenue Bonds, Buffalo City School District Project, Series 2008A:				
590	5.750%, 5/01/27 – AGM Insured (UB)	5/18 at 100.00	AA+	662,482
190	5.750%, 5/01/28 – AGM Insured (UB)	5/18 at 100.00	AA+	212,988
2,485	Erie County Industrial Development Agency, New York, School Facility Revenue Bonds, Buffalo City School District, Series 2007A, 5.750%, 5/01/28 – AGM Insured (UB)	5/17 at 100.00	AA+	2,744,484
4,760	Hudson Yards Infrastructure Corporation, New York, Revenue Bonds, Series 2006A, 5.000%, 2/15/47 – FGIC Insured	2/17 at 100.00	A	4,709,068
2,290	Metropolitan Transportation Authority, New York, Dedicated Tax Fund Bonds, Series 2002A, 5.250%, 11/15/25 – AGM Insured	11/12 at 100.00	AA+	2,383,776
4,000	Metropolitan Transportation Authority, New York, State Service Contract Refunding Bonds, Series 2002A, 5.000%, 7/01/25 – FGIC Insured	7/12 at 100.00	AA–	4,104,160
1,000	Nassau County Interim Finance Authority, New York, Sales Tax Secured Revenue Bonds, Series 2003A, 5.000%, 11/15/18 – AMBAC Insured	11/13 at 100.00	AAA	1,084,660

Nuveen Investments

57

Nuveen Insured New York Dividend Advantage Municipal Fund (continued)
 Portfolio of Investments
 NKO
 September 30, 2011

Principal Amount (000)	Description (1)	Optional Call Provisions (2)	Ratings (3)	Value
	Tax Obligation/Limited (continued)			
	New York City Sales Tax Asset Receivable Corporation, New York, Dedicated Revenue Bonds, Local Government Assistance Corporation, Series 2004A:			
\$ 3,400	5.000%, 10/15/25 – NPMFG Insured	10/14 at 100.00	AAA	\$ 3,729,596
1,040	5.000%, 10/15/26 – NPMFG Insured	10/14 at 100.00	AAA	1,137,739
300	5.000%, 10/15/29 – AMBAC Insured	10/14 at 100.00	AAA	321,348
3,950	5.000%, 10/15/32 – AMBAC Insured	10/14 at 100.00	AAA	4,203,077
2,500	New York City Transitional Finance Authority, New York, Building Aid Revenue Bonds, Fiscal Series 2007S-2, 5.000%, 1/15/28 – FGIC Insured	1/17 at 100.00	AA–	2,655,375
5	New York City Transitional Finance Authority, New York, Future Tax Secured Bonds, Fiscal Series 2002B, 5.250%, 5/01/16 – NPMFG Insured	11/11 at 101.00	AAA	5,070
	New York City, New York, Educational Construction Fund, Revenue Bonds, Series 2011A:			
5,130	5.750%, 4/01/33 – AGM Insured	4/21 at 100.00	AA+	5,814,393
1,000	5.750%, 4/01/41	4/21 at 100.00	AA–	1,125,850
	New York Convention Center Development Corporation, New York, Hotel Fee Revenue Bonds, Tender Option Bonds Trust 3095:			
165	13.313%, 11/15/30 – AMBAC Insured (IF)	11/15 at 100.00	AA+	191,423
140	13.299%, 11/15/44 – AMBAC Insured (IF)	11/15 at 100.00	AA+	156,859
	New York State Thruway Authority, Highway and Bridge Trust Fund Bonds, Second General, Series 2005B:			
2,625	5.500%, 4/01/20 – AMBAC Insured	No Opt. Call	AA	3,223,264
500	5.000%, 4/01/21 – AMBAC Insured	10/15 at 100.00	AA	550,035
	New York State Tobacco Settlement Financing Corporation, Tobacco Settlement Asset-Backed and State Contingency Contract-Backed Bonds, Series 2003A-1:			
1,900	5.250%, 6/01/20 – AMBAC Insured		AA–	2,033,323

			6/13 at 100.00		
1,000	5.250%, 6/01/22 – AMBAC Insured		6/13 at 100.00	AA–	1,070,170
750	New York State Tobacco Settlement Financing Corporation, Tobacco Settlement Asset-Backed and State Contingency Contract-Backed Bonds, Series 2003B-1C, 5.500%, 6/01/21		6/13 at 100.00	AA–	805,725
8,600	New York State Urban Development Corporation, Revenue Refunding Bonds, State Facilities, Series 1995, 5.700%, 4/01/20 – AGM Insured (UB)	No Opt. Call		AA+	10,315,528
295	Puerto Rico Sales Tax Financing Corporation, Sales Tax Revenue Bonds, First Subordinate Series 2010C, 5.125%, 8/01/42 – AGM Insured		8/20 at 100.00	AA+	306,667
7,500	Puerto Rico Sales Tax Financing Corporation, Sales Tax Revenue Bonds, Series 2007A, 0.000%, 8/01/41 – NPFPG Insured	No Opt. Call		Aa2	1,290,975
1,225	Syracuse Industrial Development Authority, New York, PILOT Mortgage Revenue Bonds, Carousel Center Project, Series 2007A, 5.000%, 1/01/36 – SYNCORA GTY Insured (Alternative Minimum Tax)		1/17 at 100.00	BBB–	1,038,457
60,690	Total Tax Obligation/Limited Transportation – 14.2% (9.7% of Total Investments)				59,356,166
2,000	Metropolitan Transportation Authority, New York, Transportation Revenue Bonds, Series 2003A, 5.000%, 11/15/25 – AGM Insured		11/13 at 100.00	AA+	2,124,040
300	Metropolitan Transportation Authority, New York, Transportation Revenue Bonds, Series 2005A, 4.750%, 11/15/27 – NPFPG Insured		11/15 at 100.00	AA+	318,027
	Metropolitan Transportation Authority, New York, Transportation Revenue Refunding Bonds, Series 2002A:				
2,000	5.125%, 11/15/22 – FGIC Insured		11/12 at 100.00	A	2,077,520
4,000	5.000%, 11/15/25 – FGIC Insured		11/12 at 100.00	A	4,149,480
1,250	Metropolitan Transportation Authority, New York, Transportation Revenue Refunding Bonds, Series 2002F, 5.000%, 11/15/31 – NPFPG Insured		11/12 at 100.00	A	1,271,075
315	New York State Thruway Authority, General Revenue Bonds, Refunding Series 2007H, 5.000%, 1/01/25 – FGIC Insured		1/18 at 100.00	A+	345,483

Principal Amount (000)	Description (1)	Optional Call Provisions (2)	Ratings (3)	Value
	Transportation (continued)			
\$ 865	New York State Thruway Authority, General Revenue Bonds, Series 2005F, 5.000%, 1/01/20 – AMBAC Insured	1/15 at 100.00	A+	\$ 947,019
350	New York State Thruway Authority, General Revenue Bonds, Series 2005G, 5.000%, 1/01/30 – AGM Insured (UB)	7/15 at 100.00	AA+	371,648
85	Niagara Frontier Airport Authority, New York, Airport Revenue Bonds, Buffalo Niagara International Airport, Series 1999A, 5.625%, 4/01/29 – NPMG Insured (Alternative Minimum Tax)	4/12 at 100.00	Baa1	83,195
2,000	Port Authority of New York and New Jersey, Consolidated Revenue Bonds, One Hundred Fifty Second Series 2007, 5.000%, 11/01/28 (Alternative Minimum Tax)	5/18 at 100.00	Aa2	2,138,500
	Port Authority of New York and New Jersey, Consolidated Revenue Bonds, One Hundred Fortieth Series 2005:			
500	5.000%, 12/01/19 – AGM Insured	6/15 at 101.00	AA+	565,325
1,000	5.000%, 12/01/28 – SYNCORA GTY Insured	6/15 at 101.00	Aa2	1,062,300
345	5.000%, 12/01/31 – SYNCORA GTY Insured	6/15 at 101.00	Aa2	364,047
390	Port Authority of New York and New Jersey, Consolidated Revenue Bonds, One Hundred Forty Eighth Series 2008, Trust 2920, 17.484%, 8/15/32 – AGM Insured (IF)	8/17 at 100.00	AA+	497,422
780	Triborough Bridge and Tunnel Authority, New York, Subordinate Lien General Purpose Revenue Refunding Bonds, Series 2002E, 5.500%, 11/15/20 – NPMG Insured	No Opt. Call	Aa3	951,054
16,180	Total Transportation			17,266,135
	U.S. Guaranteed – 13.6% (9.3% of Total Investments) (4)			
	Buffalo, New York, General Obligation Bonds, Series 2002B:			
1,490	5.375%, 11/15/18 (Pre-refunded 11/15/12) – NPMG Insured	11/12 at 100.00	A1 (4)	1,576,346
2,375	5.375%, 11/15/20 (Pre-refunded 11/15/12) – NPMG Insured	11/12 at 100.00	A1 (4)	2,512,631
105	Dormitory Authority of the State of New York, Judicial Facilities Lease Revenue Bonds, Suffolk County Issue, Series 1986, 7.375%, 7/01/16 (ETM)	No Opt. Call	Aaa	124,785
400	Erie County Industrial Development Agency, New York, School Facility Revenue Bonds, Buffalo City School District, Series 2003, 5.750%, 5/01/20	5/12 at 100.00	AA+ (4)	413,008

	(Pre-refunded 5/01/12) – AGM Insured			
690	New York City Health and Hospitals Corporation, New York, Health System Revenue Bonds, Series 2002A, 5.500%, 2/15/17 (Pre-refunded 2/15/12) – AGM Insured	2/12 at 100.00	Aaa	703,793
4,995	New York City Transitional Finance Authority, New York, Future Tax Secured Bonds, Fiscal Series 2002B, 5.250%, 5/01/16 (Pre-refunded 11/01/11) – NPFQ Insured	11/11 at 101.00	AAA	5,066,878
1,000	New York City Transitional Finance Authority, New York, Future Tax Secured Bonds, Fiscal Series 2003C, 5.250%, 8/01/21 (Pre-refunded 8/01/12) – AMBAC Insured	8/12 at 100.00	AAA	1,042,120
500	New York City Transitional Finance Authority, New York, Future Tax Secured Bonds, Fiscal Series 2004C, 5.000%, 2/01/19 (Pre-refunded 2/01/14) – SYNCORA GTY Insured	2/14 at 100.00	AAA	553,860
3,250	New York City, New York, General Obligation Bonds, Fiscal Series 2002C, 5.125%, 3/15/25 (Pre-refunded 3/15/12) – AGM Insured	3/12 at 100.00	AA+ (4)	3,323,613
1,145	TSASC Inc., New York, Tobacco Asset-Backed Bonds, Series 2002-1, 5.500%, 7/15/24 (Pre-refunded 7/15/12)	7/12 at 100.00	Aaa	1,187,903
15,950	Total U.S. Guaranteed Utilities – 12.4% (8.5% of Total Investments)			16,504,937
5,000	Long Island Power Authority, New York, Electric System General Revenue Bonds, Series 2001A, 5.000%, 9/01/27 – AGM Insured	3/12 at 100.00	AA+	5,007,700
1,700	Long Island Power Authority, New York, Electric System General Revenue Bonds, Series 2006A: 5.000%, 12/01/23 – FGIC Insured	6/16 at 100.00	A–	1,835,660
1,300	5.000%, 12/01/25 – FGIC Insured	6/16 at 100.00	A–	1,387,022
1,500	5.000%, 12/01/26 – AGC Insured	6/16 at 100.00	AA+	1,638,780
250	Long Island Power Authority, New York, Electric System General Revenue Bonds, Series 2006B, 5.000%, 12/01/35 – CIFG Insured	6/16 at 100.00	A–	255,883
5,000	New York State Energy Research and Development Authority, Pollution Control Revenue Refunding Bonds, Niagara Mohawk Power Corporation, Series 1998A, 5.150%, 11/01/25 – AMBAC Insured	12/11 at 100.00	A–	5,005,000
14,750	Total Utilities			15,130,045

Nuveen Investments

59

Nuveen Insured New York Dividend Advantage Municipal Fund (continued)
 Portfolio of Investments
 NKO
 September 30, 2011

Principal Amount (000)	Description (1)	Optional Call Provisions (2)	Ratings (3)	Value
	Water and Sewer – 3.0% (2.0% of Total Investments)			
\$ 1,140	New York City Municipal Water Finance Authority, New York, Water and Sewer System Revenue Bonds, Series 2006B, 5.000%, 6/15/36 – NPFPG Insured (UB)	6/16 at 100.00	AAA	\$ 1,196,145
2,295	Suffolk County Water Authority, New York, Waterworks Revenue Bonds, Series 2005C, 5.000%, 6/01/28 – NPFPG Insured	6/15 at 100.00	AA+	2,407,223
3,435	Total Water and Sewer			3,603,368
\$ 174,330	Total Investments (cost \$170,114,787) – 145.8%			177,563,294
	Floating Rate Obligations – (9.5)%			(11,620,000)
	Variable Rate Demand Preferred Shares, at Liquidation Value – (41.1)% (5)			(50,000,000)
	Other Assets Less Liabilities – 4.8%			5,831,755
	Net Assets Applicable to Common Shares – 100%			\$ 121,775,049

The fund intends to invest at least 80% of its managed assets in municipal securities that are covered by insurance guaranteeing the timely payment of principal and interest. See Notes to the Financial Statements, Footnote 1 – General Information and Significant Accounting Policies, Insurance for more information.

- (1) All percentages shown in the Portfolio of Investments are based on net assets applicable to Common shares unless otherwise noted.
- (2) Optional Call Provisions (not covered by the report of independent registered public accounting firm): Dates (month and year) and prices of the earliest optional call or redemption. There may be other call provisions at varying prices at later dates. Certain mortgage-backed securities may be subject to periodic principal paydowns.
- (3) Ratings (not covered by the report of independent registered public accounting firm): Using the highest of Standard & Poor’s Group (“Standard & Poor’s”), Moody’s Investors Service, Inc. (“Moody’s”) or Fitch, Inc. (“Fitch”) rating. Ratings below BBB by Standard & Poor’s, Baa by Moody’s or BBB by Fitch are considered to be below investment grade. Holdings designated N/R are not rated by any of these national rating agencies.
- (4) Backed by an escrow or trust containing sufficient U.S. Government or U.S. Government agency securities, which ensure the timely payment of principal and interest. Bonds backed by U.S. Government or agency securities are given an implied rating equal to the rating of such securities.
- (5) Variable Rate Demand Preferred Shares, at Liquidation Value as a percentage of Total Investments is 28.2%.
- N/R Not rated.
- (ETM) Escrowed to maturity.
- (IF) Inverse floating rate investment.
- (UB) Underlying bond of an inverse floating rate trust reflected as a financing transaction. See Notes to Financial Statements, Footnote 1 – General Information and Significant Accounting Policies,

Inverse Floating Rate Securities for more information.

See accompanying notes to financial statements.

60 Nuveen Investments

NRK Nuveen Insured New York Tax-Free Advantage Municipal Fund
Portfolio of Investments
September 30, 2011

Principal Amount (000)	Description (1)	Optional Call Provisions (2)	Ratings (3)	Value
	Consumer Staples – 3.2% (2.1% of Total Investments)			
\$ 1,500	New York Counties Tobacco Trust III, Tobacco Settlement Pass-Through Bonds, Series 2003, 5.750%, 6/01/33	6/13 at 100.00	A1	\$ 1,393,020
285	Puerto Rico, The Children’s Trust Fund, Tobacco Settlement Asset-Backed Refunding Bonds, Series 2002, 5.375%, 5/15/33	5/12 at 100.00	BBB	269,157
1,785	Total Consumer Staples			1,662,177
	Education and Civic Organizations – 30.4% (20.1% of Total Investments)			
3,400	Dormitory Authority of the State of New York, General Revenue Bonds, Saint Johns University, Series 2007A, 5.250%, 7/01/32 – NPFG Insured	7/17 at 100.00	A–	3,539,094
2,000	Dormitory Authority of the State of New York, Insured Revenue Bonds, Long Island University, Series 2003A, 5.000%, 9/01/32 – RAAI Insured	9/12 at 100.00	Baa3	2,007,500
2,000	Dormitory Authority of the State of New York, Insured Revenue Bonds, Mount Sinai School of Medicine, Series 1994A, 5.150%, 7/01/24 – NPFG Insured	No Opt. Call	A–	2,162,540
1,000	Dormitory Authority of the State of New York, Lease Revenue Bonds, State University Dormitory Facilities, Series 2003B, 5.250%, 7/01/32 (Mandatory put 7/01/13) – SYNCORA GTY Insured	No Opt. Call	Aa2	1,073,920
410	Dormitory Authority of the State of New York, Lease Revenue Bonds, State University Dormitory Facilities, Series 2006A, 5.000%, 7/01/31 – NPFG Insured	7/16 at 100.00	Aa2	426,933
1,000	Dormitory Authority of the State of New York, Revenue Bonds, Barnard College, Series 2007A, 5.000%, 7/01/25 – FGIC Insured	7/17 at 100.00	BBB	1,069,160
1,000	Dormitory Authority of the State of New York, Revenue Bonds, Mount St. Mary College, Series 2003, 5.000%, 7/01/32 – RAAI Insured	7/13 at 100.00	N/R	1,003,170
	Dormitory Authority of the State of New York, Revenue Bonds, Rochester Institute of Technology, Series 2006A:			
100	5.250%, 7/01/20 – AMBAC Insured	No Opt. Call	A1	118,556
80	5.250%, 7/01/21 – AMBAC Insured	No Opt. Call	A1	95,082
225	Madison County Industrial Development Agency, New York, Civic Facility Revenue Bonds, Colgate University, Tender Option Bond Trust 3127,	No Opt. Call	AA+	249,570

	12.986%, 1/01/14 – AMBAC Insured (IF)			
300	New York City Industrial Development Agency, New York, Payment in Lieu of Taxes Revenue Bonds, Queens Baseball Stadium Project, Series 2009, 6.125%, 1/01/29 – AGC Insured	1/19 at 100.00	AA+	325,128
495	New York City Industrial Development Agency, New York, Revenue Bonds, Yankee Stadium Project PILOT, Series 2009A, 7.000%, 3/01/49 – AGC Insured	3/19 at 100.00	AA+	570,116
	New York City Industrial Development Authority, New York, PILOT Revenue Bonds, Yankee Stadium Project, Series 2006:			
170	5.000%, 3/01/31 – FGIC Insured	9/16 at 100.00	BBB–	170,913
1,425	5.000%, 3/01/36 – NPFPG Insured	9/16 at 100.00	Baa1	1,419,956
840	4.500%, 3/01/39 – FGIC Insured	9/16 at 100.00	BBB–	762,880
1,000	New York City Trust for Cultural Resources, New York, Revenue Bonds, American Museum of Natural History, Series 2004A, 5.000%, 7/01/36 – NPFPG Insured	7/14 at 100.00	AA	1,029,050
15,445	Total Education and Civic Organizations			16,023,568
	Health Care – 21.9% (14.5% of Total Investments)			
2,000	Dormitory Authority of the State of New York, FHA-Insured Mortgage Hospital Revenue Bonds, Lutheran Medical Center, Series 2003, 5.000%, 8/01/31 – NPFPG Insured	2/13 at 100.00	Baa1	2,018,000
3,000	Dormitory Authority of the State of New York, FHA-Insured Mortgage Hospital Revenue Bonds, St. Barnabas Hospital, Series 2002A, 5.000%, 2/01/31 – AMBAC Insured	8/12 at 100.00	N/R	3,064,050
335	Dormitory Authority of the State of New York, FHA-Insured Mortgage Revenue Bonds, Hudson Valley Hospital Center, Series 2007, 5.000%, 8/15/27 – AGM Insured	8/17 at 100.00	AA+	357,338
1,000	Dormitory Authority of the State of New York, FHA-Insured Revenue Bonds, Montefiore Medical Center, Series 2005, 5.000%, 2/01/22 – FGIC Insured	2/15 at 100.00	BBB	1,093,480
255	Dormitory Authority of the State of New York, Revenue Bonds, Health Quest System Inc., Series 2007B, 5.125%, 7/01/37 – AGC Insured	7/17 at 100.00	AA+	263,961

NRK Nuveen Insured New York Tax-Free Advantage Municipal Fund (continued)
 September 30, 2011 Portfolio of Investments

Principal Amount (000)	Description (1)	Optional Call Provisions (2)	Ratings (3)	Value
	Health Care (continued)			
\$ 25	Dormitory Authority of the State of New York, Revenue Bonds, Memorial Sloan-Kettering Cancer Center, Series 2003-1, 5.000%, 7/01/21 – NPMG Insured	7/13 at 100.00	AA	\$ 26,465
775	Dormitory Authority of the State of New York, Revenue Bonds, New York and Presbyterian Hospital, Series 2004A, 5.250%, 8/15/15 – AGM Insured	8/14 at 100.00	AA+	846,471
750	Dormitory Authority of the State of New York, Revenue Bonds, South Nassau Communities Hospital, Series 2003B, 5.500%, 7/01/23	7/13 at 100.00	Baa1	765,683
305	Dormitory Authority of the State of New York, Revenue Bonds, The New York and Presbyterian Hospital Project, Series 2007, 5.000%, 8/15/36 – AGM Insured	8/14 at 100.00	AA+	312,067
2,640	New York City Health and Hospitals Corporation, New York, Health System Revenue Bonds, Series 2003A, 5.250%, 2/15/21 – AMBAC Insured	2/13 at 100.00	Aa3	2,767,274
11,085	Total Health Care			11,514,789
	Long-Term Care – 0.6% (0.4% of Total Investments)			
290	Dormitory Authority of the State of New York, GNMA Collateralized Revenue Bonds, Cabrini of Westchester Project, Series 2006, 5.200%, 2/15/41	2/17 at 103.00	AA+	306,402
	Tax Obligation/General – 3.1% (2.1% of Total Investments)			
1,000	Nassau County, New York, General Obligation Bonds, General Improvement Series 2009C, 5.000%, 10/01/29 – AGC Insured	10/19 at 100.00	AA+	1,073,220
50	New York City, New York, General Obligation Bonds, Fiscal Series 1998H, 5.125%, 8/01/25 – NPMG Insured	12/11 at 100.00	AA	50,165
225	New York City, New York, General Obligation Bonds, Fiscal Series 2006C, 5.000%, 8/01/16 – AGM Insured	8/15 at 100.00	AA+	256,658
250	New York City, New York, General Obligation Bonds, 5.000%, 11/01/19 – AGM Insured (UB)	11/14 at 100.00	AA+	275,795
1,525	Total Tax Obligation/General			1,655,838
	Tax Obligation/Limited – 43.0% (28.4% of Total Investments)			
2,695	Buffalo Fiscal Stability Authority, New York, Sales Tax Revenue State Aid Secured Bonds, Series	No Opt. Call	Aa1	2,809,349

	2004A, 5.250%, 8/15/12 – NPMG Insured			
1,000	Dormitory Authority of the State of New York, Master Lease Program Revenue Bonds, Nassau County Board of Cooperative Educational Services, Series 2009A, 5.000%, 8/15/28 – AGC Insured	8/19 at 100.00	AA+	1,082,030
3,000	Dormitory Authority of the State of New York, Revenue Bonds, School Districts Financing Program, Series 2002D, 5.250%, 10/01/23 – NPMG Insured	10/12 at 100.00	A+	3,110,640
1,000	Dormitory Authority of the State of New York, Revenue Bonds, School Districts Financing Program, Series 2009A, 5.625%, 10/01/29 – AGC Insured	10/19 at 100.00	AA+	1,115,790
1,085	Erie County Industrial Development Agency, New York, School Facility Revenue Bonds, Buffalo City School District, Series 2007A, 5.750%, 5/01/28 – AGM Insured (UB)	5/17 at 100.00	AA+	1,198,296
340	Erie County Industrial Development Agency, New York, School Facility Revenue Bonds, Buffalo City School District Project, Series 2008A, 5.750%, 5/01/27 – AGM Insured (UB)	5/18 at 100.00	AA+	381,769
2,055	Hudson Yards Infrastructure Corporation, New York, Revenue Bonds, Series 2006A, 5.000%, 2/15/47 – FGIC Insured	2/17 at 100.00	A	2,033,012
1,000	Metropolitan Transportation Authority, New York, State Service Contract Refunding Bonds, Series 2002A, 5.000%, 7/01/25 – FGIC Insured	7/12 at 100.00	AA–	1,026,040
560	Monroe Newpower Corporation, New York, Power Facilities Revenue Bonds, Series 2003, 5.500%, 1/01/34	1/13 at 102.00	BBB	528,550
	New York City Sales Tax Asset Receivable Corporation, New York, Dedicated Revenue Bonds, Local Government Assistance Corporation, Series 2004A:			
610	5.000%, 10/15/25 – NPMG Insured (UB)	10/14 at 100.00	AAA	669,133
555	5.000%, 10/15/26 – NPMG Insured (UB)	10/14 at 100.00	AAA	607,159
740	New York City Transitional Finance Authority, New York, Building Aid Revenue Bonds, Fiscal Series 2007S-2, 5.000%, 1/15/28 – FGIC Insured	1/17 at 100.00	AA–	785,991

Principal Amount (000)	Description (1)	Optional Call Provisions (2)	Ratings (3)	Value
	Tax Obligation/Limited (continued)			
\$ 320	New York City Transitional Finance Authority, New York, Future Tax Secured Refunding Bonds, Fiscal Series 2003D, 5.000%, 2/01/22 – NCFG Insured	2/13 at 100.00	AAA	\$ 335,955
1,000	New York City, New York, Educational Construction Fund, Revenue Bonds, Series 2011A, 5.750%, 4/01/33 – AGM Insured	4/21 at 100.00	AA+	1,133,410
280	New York Convention Center Development Corporation, New York, Hotel Fee Revenue Bonds, Tender Option Bonds Trust 3095, 13.299%, 11/15/44 – AMBAC Insured (IF)	11/15 at 100.00	AA+	313,718
1,290	New York State Environmental Facilities Corporation, State Personal Income Tax Revenue Bonds, Series 2002A, 5.000%, 1/01/23 – FGIC Insured	1/13 at 100.00	AAA	1,349,018
950	New York State Thruway Authority, Highway and Bridge Trust Fund Bonds, Second General, Series 2005B, 5.500%, 4/01/20 – AMBAC Insured	No Opt. Call	AA	1,166,515
1,200	New York State Tobacco Settlement Financing Corporation, Tobacco Settlement Asset-Backed and State Contingency Contract-Backed Bonds, Series 2003A-1, 5.250%, 6/01/20 – AMBAC Insured	6/13 at 100.00	AA–	1,284,204
750	New York State Tobacco Settlement Financing Corporation, Tobacco Settlement Asset-Backed and State Contingency Contract-Backed Bonds, Series 2003B-1C, 5.500%, 6/01/21	6/13 at 100.00	AA–	805,725
295	Puerto Rico Sales Tax Financing Corporation, Sales Tax Revenue Bonds, First Subordinate Series 2010C, 5.125%, 8/01/42 – AGM Insured	8/20 at 100.00	AA+	306,667
3,500	Puerto Rico Sales Tax Financing Corporation, Sales Tax Revenue Bonds, Series 2007A, 0.000%, 8/01/41 – NCFG Insured	No Opt. Call	Aa2	602,455
24,225	Total Tax Obligation/Limited			22,645,426
	Transportation – 13.7% (9.1% of Total Investments)			
	Metropolitan Transportation Authority, New York, Transportation Revenue Bonds, Series 2005A:			
100	4.750%, 11/15/27 – NCFG Insured	11/15 at 100.00	AA+	106,009
500	4.750%, 11/15/30 – AMBAC Insured	11/15 at 100.00	A	507,550
1,000	Metropolitan Transportation Authority, New York, Transportation Revenue Refunding Bonds, Series 2002A, 5.000%, 11/15/25 – FGIC Insured	11/12 at 100.00	A	1,037,370
140	New York State Thruway Authority, General Revenue Bonds, Refunding Series 2007H, 5.000%, 1/01/25 – FGIC Insured	1/18 at 100.00	A+	153,548

1,875	New York State Thruway Authority, General Revenue Bonds, Series 2005F, 5.000%, 1/01/20 – AMBAC Insured	1/15 at 100.00	A+	2,052,788
3,000	New York State Thruway Authority, General Revenue Bonds, Series 2005G, 5.000%, 1/01/32 – AGM Insured	7/15 at 100.00	AA+	3,171,420
170	Port Authority of New York and New Jersey, Consolidated Revenue Bonds, One Hundred Forty Eighth Series 2008, Trust 2920, 17.484%, 8/15/32 – AGM Insured (IF)	8/17 at 100.00	AA+	216,825
6,785	Total Transportation U.S. Guaranteed – 27.6% (18.3% of Total Investments) (4)			7,245,510
1,185	Dormitory Authority of the State of New York, FHA-Insured Nursing Home Mortgage Revenue Bonds, Shorefront Jewish Geriatric Center Inc., Series 2002, 5.200%, 2/01/32 (Pre-refunded 2/01/13)	2/13 at 102.00	Aaa	1,286,223
500	Dormitory Authority of the State of New York, Revenue Bonds, North Shore Long Island Jewish Group, Series 2003, 5.375%, 5/01/23 (Pre-refunded 5/01/13)	5/13 at 100.00	Aaa	539,970
2,500	Dormitory Authority of the State of New York, Revenue Bonds, Rochester Institute of Technology, Series 2002A, 5.250%, 7/01/22 (Pre-refunded 7/01/12) – AMBAC Insured	7/12 at 100.00	A1 (4)	2,595,200
70	Erie County Water Authority, New York, Water Revenue Bonds, Series 1990B, 6.750%, 12/01/14 – AMBAC Insured (ETM)	No Opt. Call	AAA	76,698
500	New York City Health and Hospitals Corporation, New York, Health System Revenue Bonds, Series 2002A, 5.500%, 2/15/17 (Pre-refunded 2/15/12) – AGM Insured	2/12 at 100.00	Aaa	509,995
3,000	New York City Transitional Finance Authority, New York, Future Tax Secured Bonds, Fiscal Series 2003C, 5.250%, 8/01/18 (Pre-refunded 8/01/12) – AMBAC Insured	8/12 at 100.00	AAA	3,126,360
1,680	New York City Transitional Finance Authority, New York, Future Tax Secured Refunding Bonds, Fiscal Series 2003D, 5.000%, 2/01/22 (Pre-refunded 2/01/13) – NPPG Insured	2/13 at 100.00	Aaa	1,784,849
500	New York State Urban Development Corporation, State Personal Income Tax Revenue Bonds, State Facilities and Equipment, Series 2002C-1, 5.500%, 3/15/21 (Pre-refunded 3/15/13) – FGIC Insured	3/13 at 100.00	AA+ (4)	537,735

NRK Nuveen Insured New York Tax-Free Advantage Municipal Fund (continued)
 September 30, 2011 Portfolio of Investments

Principal Amount (000)	Description (1)	Optional Call Provisions (2)	Ratings (3)	Value
	U.S. Guaranteed (4) (continued)			
\$ 2,000	Power Authority of the State of New York, General Revenue Bonds, Series 2002A, 5.000%, 11/15/20 (Pre-refunded 11/15/12)	11/12 at 100.00	Aa2 (4)	\$ 2,107,700
1,975	Triborough Bridge and Tunnel Authority, New York, General Purpose Revenue Bonds, Series 2002A, 5.125%, 1/01/31 (Pre-refunded 1/01/12) – NPFPG Insured	1/12 at 100.00	AA+ (4)	1,999,688
13,910	Total U.S. Guaranteed			14,564,418
	Utilities – 6.6% (4.4% of Total Investments)			
	Long Island Power Authority, New York, Electric System General Revenue Bonds, Series 2006A:			
1,130	5.000%, 12/01/23 – FGIC Insured	6/16 at 100.00	A–	1,220,174
870	5.000%, 12/01/25 – FGIC Insured	6/16 at 100.00	A–	928,238
1,000	5.000%, 12/01/26 – AGC Insured	6/16 at 100.00	AA+	1,092,520
125	Long Island Power Authority, New York, Electric System General Revenue Bonds, Series 2006B, 5.000%, 12/01/35 – CIFG Insured	6/16 at 100.00	A–	127,941
110	Power Authority of the State of New York, General Revenue Bonds, Series 2006A, 5.000%, 11/15/19 – FGIC Insured	11/15 at 100.00	Aa2	123,733
3,235	Total Utilities			3,492,606
	Water and Sewer – 1.0% (0.6% of Total Investments)			
495	New York City Municipal Water Finance Authority, New York, Water and Sewer System Revenue Bonds, Series 2006B, 5.000%, 6/15/36 – NPFPG Insured (UB)	6/16 at 100.00	AAA	519,376
\$ 78,780	Total Investments (cost \$76,432,060) – 151.1%			79,630,110
	Floating Rate Obligations – (4.5)%			(2,390,000)
	MuniFund Term Preferred Shares, at Liquidation Value – (52.5)% (5)			(27,680,000)
	Other Assets Less Liabilities – 5.9%			3,133,695
	Net Assets Applicable to Common Shares – 100%			\$ 52,693,805

The fund intends to invest at least 80% of its managed assets in municipal securities that are covered by insurance guaranteeing the timely payment of principal and interest. See Notes to the Financial Statements, Footnote 1 – General Information and Significant Accounting Policies, Insurance for more information.

(1) All percentages shown in the Portfolio of Investments are based on net assets applicable to Common shares unless otherwise noted.

- (2) Optional Call Provisions (not covered by the report of independent registered public accounting firm): Dates (month and year) and prices of the earliest optional call or redemption. There may be other call provisions at varying prices at later dates. Certain mortgage-backed securities may be subject to periodic principal paydowns.
- (3) Ratings (not covered by the report of independent registered public accounting firm): Using the highest of Standard & Poor's Group ("Standard & Poor's"), Moody's Investors Service, Inc. ("Moody's") or Fitch, Inc. ("Fitch") rating. Ratings below BBB by Standard & Poor's, Baa by Moody's or BBB by Fitch are considered to be below investment grade. Holdings designated N/R are not rated by any of these national rating agencies.
- (4) Backed by an escrow or trust containing sufficient U.S. Government or U.S. Government agency securities, which ensure the timely payment of principal and interest. Bonds backed by U.S. Government or agency securities are given an implied rating equal to the rating of such securities.
- (5) MuniFund Term Preferred Shares, at Liquidation Value as a percentage of Total Investments is 34.8%.
N/R Not rated.
- (ETM) Escrowed to maturity.
- (IF) Inverse floating rate investment.
- (UB) Underlying bond of an inverse floating rate trust reflected as a financing transaction. See Notes to Financial Statements, Footnote 1 – General Information and Significant Accounting Policies, Inverse Floating Rate Securities for more information.

See accompanying notes to financial statements.

Statement of
Assets & Liabilities

September 30, 2011

	New York Investment Quality (NQN)	New York Select Quality (NVN)	New York Quality Income (NUN)
Assets			
Investments, at value (cost \$391,293,844, \$514,303,411 and \$531,664,569, respectively)	\$ 409,129,815	\$ 544,122,198	\$ 558,240,288
Cash	3,943,752	8,021,692	68,255
Cash equivalents (1)	—	—	—
Receivables:			
Interest	5,896,581	7,676,407	7,759,360
Investments sold	130,000	5,000	—
Deferred offering costs	674,618	820,229	822,686
Other assets	122,988	173,940	175,180
Total assets	419,897,754	560,819,466	567,065,769
Liabilities			
Floating rate obligations	37,145,000	33,510,000	40,245,000
Payables:			
Auction Rate Preferred Shares (ARPS) noticed for redemption, at liquidation value	—	—	—
Common share dividends	1,038,677	1,448,374	1,520,509
Interest	—	—	—
Offering costs	287,398	261,689	294,416
MuniFund Term Preferred (MTP) Shares, at liquidation value	—	—	—
Variable MuniFund Term Preferred (VMTP) Shares, at liquidation value	—	—	—
Variable Rate Demand Preferred (VRDP) Shares, at liquidation value	112,300,000	164,800,000	161,700,000
Accrued expenses:			
Management fees	208,620	277,585	280,862
Other	124,942	189,619	196,027
Total liabilities	151,104,637	200,487,267	204,236,814
Net assets applicable to Common shares	\$ 268,793,117	\$ 360,332,199	\$ 362,828,955
Common shares outstanding	17,518,033	23,198,402	23,752,339
Net asset value per Common share outstanding (net assets applicable to Common shares, divided by Common shares outstanding)	\$ 15.34	\$ 15.53	\$ 15.28
Net assets applicable to Common shares consist of:			
Common shares, \$.01 par value per share	\$ 175,180	\$ 231,984	\$ 237,523
Paid-in surplus	248,961,941	328,414,807	334,528,752
Undistributed (Over-distribution of) net investment income	3,765,326	4,921,882	5,294,486
Accumulated net realized gain (loss)	(1,945,301)	(3,055,261)	(3,807,525)

Net unrealized appreciation (depreciation)	17,835,971	29,818,787	26,575,719
Net assets applicable to Common shares	\$ 268,793,117	\$ 360,332,199	\$ 362,828,955
Authorized shares:			
Common	200,000,000	200,000,000	200,000,000
ARPS	1,000,000	1,000,000	1,000,000
MTP	—	—	—
VMTP	—	—	—
VRDP	Unlimited	Unlimited	Unlimited

(1) Segregated for the payment of ARPS noticed for redemption

See accompanying notes to financial statements.

Nuveen Investments 65

Statement of
Assets & Liabilities (continued)

	Insured New York Premium Income (NNF)	Insured New York Dividend Advantage (NKO)	Insured New York Tax-Free Advantage (NRK)
Assets			
Investments, at value (cost \$184,643,115, \$170,114,787 and \$76,432,060, respectively)	\$ 194,173,566	\$ 177,563,294	\$ 79,630,110
Cash	37,460	3,048,599	2,063,774
Cash equivalents (1)	24,808,290	—	—
Receivables:			
Interest	2,922,057	2,830,077	1,005,546
Investments sold	—	—	—
Deferred offering costs	313,429	616,816	475,755
Other assets	23,072	44,110	37,862
Total assets	222,277,874	184,102,896	83,213,047
Liabilities			
Floating rate obligations	16,600,000	11,620,000	2,390,000
Payables:			
Auction Rate Preferred Shares (ARPS) noticed for redemption, at liquidation value	24,800,000	—	—
Common share dividends	515,387	523,673	196,004
Interest	38,657	—	58,820
Offering costs	138,584	59,290	118,136
MuniFund Term Preferred (MTP) Shares, at liquidation value	—	—	27,680,000
Variable MuniFund Term Preferred (VMTP) Shares, at liquidation value	50,700,000	—	—
Variable Rate Demand Preferred (VRDP) Shares, at liquidation value	—	50,000,000	—
Accrued expenses:			
Management fees	99,597	85,866	41,416
Other	66,824	39,018	34,866
Total liabilities	92,959,049	62,327,847	30,519,242
Net assets applicable to Common shares	\$ 129,318,825	\$ 121,775,049	\$ 52,693,805
Common shares outstanding	8,243,515	7,937,131	3,506,560
Net asset value per Common share outstanding (net assets applicable to Common shares, divided by Common shares outstanding)	\$ 15.69	\$ 15.34	\$ 15.03
Net assets applicable to Common shares consist of:			
Common shares, \$.01 par value per share	\$ 82,435	\$ 79,371	\$ 35,066
Paid-in surplus	118,624,959	113,645,233	49,724,125
Undistributed (Over-distribution of) net investment income	2,381,497	1,460,754	176,594
Accumulated net realized gain (loss)	(1,300,517)	(858,816)	(440,030)
Net unrealized appreciation (depreciation)	9,530,451	7,448,507	3,198,050

Net assets applicable to Common shares	\$ 129,318,825	\$ 121,775,049	\$ 52,693,805
Authorized shares:			
Common	200,000,000	Unlimited	Unlimited
ARPS	1,000,000	Unlimited	Unlimited
MTP	—	—	Unlimited
VMTP	Unlimited	—	—
VRDP	—	Unlimited	—

(1) Segregated for the payment of ARPS noticed for redemption

See accompanying notes to financial statements.

Statement of
Operations

Year Ended September 30, 2011

	New York Investment Quality (NQN)	New York Select Quality (NVN)	New York Quality Income (NUN)	Insured New York Premium Income (NNF)	Insured New York Dividend Advantage (NKO)	Insured New York Tax-Free Advantage (NRK)
Investment Income	\$ 18,721,581	\$ 25,849,068	\$ 25,989,341	\$ 8,923,745	\$ 8,456,038	\$ 3,756,413
Expenses						
Management fees	2,484,574	3,303,992	3,350,282	1,181,010	1,113,022	496,062
Auction fees	—	—	43,010	75,421	—	—
Dividend disbursing agent fees	—	—	22,411	19,995	—	—
Shareholders' servicing agent fees and expenses	25,055	24,548	24,838	9,478	1,183	26,556
Interest expense and amortization of offering costs	750,063	953,504	814,439	151,911	272,578	846,455
Fees on VRDP Shares	983,603	1,443,439	1,121,390	—	567,020	—
Custodian's fees and expenses	70,967	96,302	93,389	40,148	36,446	20,486
Directors'/Trustees' fees and expenses	9,874	16,220	13,258	4,431	4,432	2,086
Professional fees	22,943	24,679	45,152	23,215	20,010	19,069
Shareholders' reports – printing and mailing expenses	39,343	46,048	50,459	23,545	20,259	13,371
Stock exchange listing fees	8,961	8,961	8,961	8,961	1,046	21,540
Investor relations fees	24,791	32,456	33,658	12,790	11,672	5,699
Other expenses	36,521	44,476	51,160	32,904	31,987	34,176
Total expenses before custodian fee credit and expense reimbursement	4,456,695	5,994,625	5,672,407	1,583,809	2,079,655	1,485,500
Custodian fee credit	(2,270)	(5,312)	(10,400)	(780)	(3,156)	(774)
Expense reimbursement	—	—	—	—	(132,957)	(10,790)
Net expenses	4,454,425	5,989,313	5,662,007	1,583,029	1,943,542	1,473,936
Net investment income (loss)	14,267,156	19,859,755	20,327,334	7,340,716	6,512,496	2,282,477
Realized and Unrealized Gain (Loss)						
Net realized gain (loss) from investments	815,288 (3,309,672)	617,919 (6,120,459)	439,031 (6,386,485)	59,685 (1,168,454)	46,221 (850,898)	46,963 (924,356)

Change in net unrealized appreciation (depreciation) of investments							
Net realized and unrealized gain (loss)	(2,494,384)	(5,502,540)	(5,947,454)	(1,108,769)	(804,677)	(877,393)	
Distributions to Auction Rate Preferred Shareholders							
From net investment income	—	—	(189,512)	(172,673)	—	—	
Decrease in net assets applicable to Common shares from distributions to Auction Rate Preferred shareholders	—	—	(189,512)	(172,673)	—	—	
Net increase (decrease) in net assets applicable to Common shares from operations	\$ 11,772,772	\$ 14,357,215	\$ 14,190,368	\$ 6,059,274	\$ 5,707,819	\$ 1,405,084	

See accompanying notes to financial statements.

Nuveen Investments 67

Statement of
Changes in Net Assets

	New York Investment Quality (NQN)		New York Select Quality (NVN)		New York Quality Income (NUN)	
	Year Ended 9/30/11	Year Ended 9/30/10	Year Ended 9/30/11	Year Ended 9/30/10	Year Ended 9/30/11	Year Ended 9/30/10
Operations						
Net investment income (loss)	\$ 14,267,156	\$ 15,306,739	\$ 19,859,755	\$ 21,221,615	\$ 20,327,334	\$ 21,690,212
Net realized gain (loss) from investments	815,288	1,107,452	617,919	819,456	439,031	571,906
Net increase from payments by the Adviser for losses realized on the disposal of investments purchased in violation of investment restrictions	—	—	—	—	—	—
Change in net unrealized appreciation (depreciation) of investments	(3,309,672)	5,430,758	(6,120,459)	6,657,396	(6,386,485)	5,806,336
Distributions to Auction Rate Preferred Shareholders:						
From net investment income	—	(428,280)	—	(642,714)	(189,512)	(651,201)
From accumulated net realized gains	—	—	—	—	—	—
Net increase (decrease) in net assets applicable to Common shares from operations	11,772,772	21,416,669	14,357,215	28,055,753	14,190,368	27,417,253
Distributions to Common Shareholders						
From net investment income	(14,119,537)	(13,558,960)	(19,544,653)	(18,349,937)	(19,761,948)	(18,717,052)
From accumulated net realized gains	(888,164)	—	(677,393)	—	(104,510)	—

Decrease in net assets applicable to Common shares from distributions to Common shareholders	(15,007,701)	(13,558,960)	(20,222,046)	(18,349,937)	(19,866,458)	(18,717,052)
Capital Share Transactions						
Common shares repurchased and retired	—	—	—	—	—	(21,811)
Net increase (decrease) in net assets applicable to Common shares from capital share transactions	—	—	—	—	—	(21,811)
Net increase (decrease) in net assets applicable to Common shares	(3,234,929)	7,857,709	(5,864,831)	9,705,816	(5,676,090)	8,678,390
Net assets applicable to Common shares at the beginning of period	272,028,046	264,170,337	366,197,030	356,491,214	368,505,045	359,826,655
Net assets applicable to Common shares at the end of period	\$ 268,793,117	\$ 272,028,046	\$ 360,332,199	\$ 366,197,030	\$ 362,828,955	\$ 368,505,045
Undistributed (Over-distribution of) net investment income at the end of period	\$ 3,765,326	\$ 3,620,168	\$ 4,921,882	\$ 4,651,563	\$ 5,294,486	\$ 4,931,502

See accompanying notes to financial statements.

	Insured New York Premium Income (NNF)		Insured New York Dividend Advantage (NKO)		Insured New York Tax-Free Advantage (NRK)	
	Year Ended 9/30/11	Year Ended 9/30/10	Year Ended 9/30/11	Year Ended 9/30/10	Year Ended 9/30/11	Year Ended 9/30/10
Operations						
Net investment income (loss)	\$ 7,340,716	\$ 7,057,254	\$ 6,512,496	\$ 6,394,808	\$ 2,282,477	\$ 2,711,733
Net realized gain (loss) from investments	59,685	63,935	46,221	(6,075)	46,963	(33,902)
Net increase from payments by the Adviser for losses realized on the disposal of investments purchased in violation of investment restrictions	—	—	—	—	—	35,020
Change in net unrealized appreciation (depreciation) of investments	(1,168,454)	2,739,985	(850,898)	1,592,173	(924,356)	800,598
Distributions to Auction Rate Preferred Shareholders: From net investment income	(172,673)	(204,610)	—	—	—	(42,251)
From accumulated net realized gains	—	—	—	—	—	(36,601)
Net increase (decrease) in net assets applicable to Common shares from operations	6,059,274	9,656,564	5,707,819	7,980,906	1,405,084	3,434,597
Distributions to Common Shareholders From net investment income	(6,421,699)	(6,068,555)	(6,171,119)	(6,127,465)	(2,577,322)	(2,563,296)
From accumulated net realized gains	—	—	—	(20,637)	—	(228,628)
Decrease in net assets applicable to Common shares	(6,421,699)	(6,068,555)	(6,171,119)	(6,148,102)	(2,577,322)	(2,791,924)

from distributions to Common shareholders						
Capital Share Transactions						
Common shares repurchased and retired	—	(165,653)	—	—	—	—
Net increase (decrease) in net assets applicable to Common shares from capital share transactions	—	(165,653)	—	—	—	—
Net increase (decrease) in net assets applicable to Common shares	(362,425)	3,422,356	(463,300)	1,832,804	(1,172,238)	642,673
Net assets applicable to Common shares at the beginning of period	129,681,250	126,258,894	122,238,349	120,405,545	53,866,043	53,223,370
Net assets applicable to Common shares at the end of period	\$ 129,318,825	\$ 129,681,250	\$ 121,775,049	\$ 122,238,349	\$ 52,693,805	\$ 53,866,043
Undistributed (Over-distribution of) net investment income at the end of period	\$ 2,381,497	\$ 1,628,743	\$ 1,460,754	\$ 1,098,806	\$ 176,594	\$ 340,229

See accompanying notes to financial statements.

Nuveen Investments 69

Statement of
Cash Flows

Year Ended September 30, 2011

	New York Investment Quality (NQN)	New York Select Quality (NVN)	New York Quality Income (NUN)
Cash Flows from Operating Activities:			
Net Increase (Decrease) In Net Assets Applicable to Common Shares from Operations	\$ 11,772,772	\$ 14,357,215	\$ 14,190,368
Adjustments to reconcile the net increase (decrease) in net assets applicable to Common shares from operations to net cash provided by (used in) operating activities:			
Purchases of investments	(18,512,999)	(35,885,531)	(35,603,608)
Proceeds from sales and maturities of investments	17,143,550	28,310,142	16,724,534
Proceeds from (Purchases of) short-term investments, net	4,975,000	4,975,000	—
Amortization (Accretion) of premiums and discounts, net	1,411,023	602,837	711,289
(Increase) Decrease in:			
Receivable for interest	(364,248)	(416,062)	(531,203)
Receivable for investments sold	(20,000)	8,554,582	6,281,592
Other assets	87,250	114,704	(39,840)
Increase (Decrease) in:			
Payable for ARPS dividends	—	—	(7,511)
Payable for interest	—	—	—
Accrued management fees	(3,434)	(5,343)	(4,681)
Accrued other expenses	(10,262)	(24,973)	(33,740)
Net realized (gain) loss from:			
Investments	(815,288)	(617,919)	(439,031)
Paydowns	—	(11,204)	(9,321)
Change in net unrealized (appreciation) depreciation of investments	3,309,672	6,120,459	6,386,485
Taxes paid on undistributed capital gains	(12,523)	(5,308)	(2,902)
Net cash provided by (used in) operating activities	18,960,513	26,068,599	7,622,431
Cash Flows from Financing Activities:			
(Increase) Decrease in:			
Cash equivalents(1)	—	—	—
Deferred offering costs	23,380	28,425	(822,686)
Increase (Decrease) in:			
Cash overdraft balance	—	—	—
ARPS noticed for redemption, at liquidation value	—	—	—
Payable for offering costs	(162,869)	(224,622)	294,416
VMTP Shares, at liquidation value	—	—	—
VRDP Shares, at liquidation value	—	—	161,700,000
ARPS, at liquidation value	—	—	(160,775,000)

Cash distributions paid to Common shareholders	(14,974,989)	(20,171,385)	(19,775,607)
Net cash provided by (used in) financing activities	(15,114,478)	(20,367,582)	(19,378,877)
Net Increase (Decrease) in Cash	3,846,035	5,701,017	(11,756,446)
Cash at the beginning of period	97,717	2,320,675	11,824,701
Cash at the End of Period	\$ 3,943,752	\$ 8,021,692	\$ 68,255

(1) Segregated for the payment of ARPS noticed for redemption.

Supplemental Disclosure of Cash Flow Information

	New York Investment Quality (NQN)	New York Select Quality (NVN)	New York Quality Income (NUN)
Cash paid for interest (excluding amortization of offering costs)	\$ 726,684	\$ 925,081	\$ 792,125

See accompanying notes to financial statements.

70 Nuveen Investments

	Insured New York Premium Income (NNF)	Insured New York Dividend Advantage (NKO)	Insured New York Tax-Free Advantage (NRK)
Cash Flows from Operating Activities:			
Net Increase (Decrease) In Net Assets Applicable to Common Shares from Operations	\$ 6,059,274	\$ 5,707,819	\$ 1,405,084
Adjustments to reconcile the net increase (decrease) in net assets applicable to Common shares from operations to net cash provided by (used in) operating activities:			
Purchases of investments	(14,608,043)	(20,875,676)	(4,933,390)
Proceeds from sales and maturities of investments	5,526,250	20,843,022	7,122,990
Proceeds from (Purchases of) short-term investments, net	6,470,000	—	—
Amortization (Accretion) of premiums and discounts, net	621,388	452,403	269,478
(Increase) Decrease in:			
Receivable for interest	(413,714)	(275,254)	44,358
Receivable for investments sold	516,635	2,720,750	—
Other assets	3,359	18,338	(3,772)
Increase (Decrease) in:			
Payable for ARPS dividends	(1,540)	—	—
Payable for interest	38,657	—	(3,921)
Accrued management fees	(926)	6,439	4,357
Accrued other expenses	18,321	6,833	9,676
Net realized (gain) loss from:			
Investments	(59,685)	(46,221)	(46,963)
Paydowns	—	—	—
Change in net unrealized (appreciation) depreciation of investments	1,168,454	850,898	924,356
Taxes paid on undistributed capital gains	—	(524)	(493)
Net cash provided by (used in) operating activities	5,338,430	9,408,827	4,791,760
Cash Flows from Financing Activities:			
(Increase) Decrease in:			
Cash equivalents(1)	(24,808,290)	—	—
Deferred offering costs	(313,429)	9,794	131,210
Increase (Decrease) in:			
Cash overdraft balance	—	(208,043)	(250,766)
ARPS noticed for redemption, at liquidation value	24,800,000	—	—
Payable for offering costs	138,584	(20,039)	(19,712)
VMTP Shares, at liquidation value	50,700,000	—	—
VRDP Shares, at liquidation value	—	—	—
ARPS, at liquidation value	(50,350,000)	—	—
Cash distributions paid to Common shareholders	(6,385,785)	(6,141,940)	(2,588,718)
Net cash provided by (used in) financing activities	(6,218,920)	(6,360,228)	(2,727,986)
Net Increase (Decrease) in Cash	(880,490)	3,048,599	2,063,774
Cash at the beginning of period	917,950	—	—

Cash at the End of Period	\$	37,460	\$	3,048,599	\$	2,063,774
---------------------------	----	--------	----	-----------	----	-----------

(1) Segregated for the payment of ARPS noticed for redemption.

Supplemental Disclosure of Cash Flow Information

		Insured New York Premium Income (NNF)		Insured New York Dividend Advantage (NKO)		Insured New York Tax-Free Advantage (NRK)
Cash paid for interest (excluding amortization of offering costs)	\$	106,683	\$	250,893	\$	719,166

See accompanying notes to financial statements.

Nuveen Investments 71

Financial
Highlights

Selected data for a Common share outstanding throughout each period:

Beginning Common Share Net Asset Value	Investment Operations Distributions from Net Investment Income to Net Unrealized Gain (Loss)	Auction Rate Preferred Share- holders(a)	Capital Gains Auction Rate Preferred Share- holders(a)	Less Distributions			Ending Common Share Net Asset Value	Ending Market Value				
				Net Investment Income to Common Share- holders	Capital Gains to Common Share- holders	Discount from Common Shares Repurchased and Retired						
New York Investment Quality (NQN)												
Year Ended 9/30:												
2011	\$ 15.53	\$.81	\$ (.14)	\$ —	\$ —	\$.67	\$ (.81)	\$ (.05)	\$ (.86)	\$ —	15.34	\$ 14.37
2010	15.08	.87	.37	(.02)	—	1.22	(.77)	—	(.77)	—	15.53	14.93
2009	13.23	.88	1.74	(.09)	—	2.53	(.68)	—	(.68)	—*	15.08	14.13
2008	14.77	.90	(1.56)	(.26)	—	(.92)	(.62)	—	(.62)	—*	13.23	10.72
2007	15.18	.89	(.29)	(.25)	(.02)	.33	(.67)	(.07)	(.74)	—	14.77	13.70
New York Select Quality (NVN)												
Year Ended 9/30:												
2011	15.79	.85	(.24)	—	—	.61	(.84)	(.03)	(.87)	—	15.53	14.76
2010	15.37	.91	.33	(.03)	—	1.21	(.79)	—	(.79)	—	15.79	15.40
2009	13.34	.90	1.90	(.09)	—	2.71	(.68)	—	(.68)	—*	15.37	13.76
2008	14.98	.91	(1.63)	(.27)	—*	(.99)	(.64)	(.01)	(.65)	—*	13.34	10.70
2007	15.44	.92	(.37)	(.27)	(.01)	.27	(.70)	(.03)	(.73)	—	14.98	13.86

- (a) The amounts shown are based on Common share equivalents.
- (b) Total Return Based on Market Value is the combination of changes in the market price per share and the effect of reinvested dividend income and reinvested capital gains distributions, if any, at the average price paid per share at the time of reinvestment. The last dividend declared in the period, which is typically paid on the first business day of the following month, is assumed to be reinvested at the ending market price. The actual reinvestment for the last dividend declared in the period may take place over several days, and in some instances may not be based on the market price, so the actual reinvestment price may be different from the price used in the calculation. Total returns are not annualized.

Total Return Based on Common Share Net Asset Value is the combination of changes in Common share net asset value, reinvested dividend income at net asset value and reinvested capital gains distributions at net asset value, if any. The last dividend declared in the period, which is typically paid on the first business day of the following month, is assumed to be reinvested at the ending net

asset value. The actual reinvest price for the last dividend declared in the period may often be based on the Fund's market price (and not its net asset value), and therefore may be different from the price used in the calculation. Total returns are not annualized.

72 Nuveen Investments

Total Returns	Ratios/Supplemental Data Ratios to Average Net Assets Applicable to Common Shares(c)(d)				
	Based on Market Value(b)	Based on Common Share Net Asset Value(b)	Ending Net Assets Applicable to Common Shares (000)	Expenses(e)	Net Investment Income (Loss)
2.39%	4.68%	\$ 268,793	1.73%	5.52%	4%
11.63	8.42	272,028	1.31	5.83	6
39.45	19.74	264,170	1.42	6.45	3
(17.85)	(6.46)	232,903	1.46	6.15	9
3.22	2.22	260,224	1.40	5.98	19
1.95	4.27	360,332	1.73	5.75	5
18.34	8.18	366,197	1.26	6.00	8
36.22	20.98	356,491	1.36	6.52	5
(18.81)	(6.90)	310,931	1.41	6.16	12
1.70	1.75	349,388	1.38	6.05	17

- (c) Ratios do not reflect the effect of dividend payments to Auction Rate Preferred shareholders, where applicable; Net Investment Income (Loss) ratios reflect income earned and expenses incurred on assets attributable to ARPS and/or VRDP Shares, where applicable.
- (d) Ratios do not reflect the effect of custodian fee credits earned on the Fund's net cash on deposit with the custodian bank, where applicable.
- (e) The expense ratios reflect, among other things, all interest expense and other costs related to VRDP Shares and/or the interest expense deemed to have been paid by the Fund on the floating rate certificates issued by the special purpose trusts for the self-deposited inverse floaters held by the Fund, where applicable, both as described in Footnote 1 – General Information and Significant Accounting Policies, Variable Rate Demand Preferred Shares and Inverse Floating Rate Securities, respectively as follows:

New York Investment Quality (NQN)

Year Ended 9/30:

2011	.67%
2010	.17
2009	.22
2008	.22
2007	.18

New York Select Quality (NVN)

Year Ended 9/30:

2011	.69
2010	.14

2009	.16
2008	.20
2007	.18

* Rounds to less than \$.01 per share.

See accompanying notes to financial statements.

Nuveen Investments 73

Financial
Highlights (continued)

Selected data for a Common share outstanding throughout each period:

Beginning Common Share	Net Investment Asset Value	Net Realized/ Unrealized Gain (Loss)	Investment Operations Distributions			Less Distributions					Ending Common Share Net Asset Value	Ending Market Value
			Net Auction Rate	Preferred Share- holders (a)	Preferred Share- holders (a)	Net Investment Income to Common Share- holders	Capital Gains to Common Share- holders	Discount from Common Shares and Repurchased Retired				
New York Quality Income (NUN)												
Year Ended 9/30:												
2011	\$ 15.51	\$.86	\$ (.25)	\$ (.01)	\$ —	\$.60	\$ (.83)	\$ —	\$ (.83)	\$ —	\$ 15.28	\$ 14.80
2010	15.15	.91	.27	(.03)	—	1.15	(.79)	—	(.79)	—*	15.51	15.10
2009	13.20	.89	1.81	(.09)	—	2.61	(.67)	—	(.67)	.01	15.15	13.68
2008	14.79	.89	(1.59)	(.27)	—*	(.97)	(.61)	(.01)	(.62)	—*	13.20	10.43
2007	15.21	.89	(.33)	(.28)	(.01)	.27	(.65)	(.04)	(.69)	—	14.79	13.46
Insured New York Premium Income (NNF)												
Year Ended 9/30:												
2011	15.73	.89	(.13)	(.02)	—	.74	(.78)	—	(.78)	—	15.69	14.77
2010	15.29	.86	.35	(.03)	—	1.18	(.74)	—	(.74)	—*	15.73	15.18
2009	13.39	.84	1.76	(.08)	—	2.52	(.63)	—	(.63)	.01	15.29	13.64
2008	14.88	.86	(1.48)	(.26)	—	(.88)	(.61)	—	(.61)	—	13.39	11.04
2007	15.31	.87	(.33)	(.25)	(.01)	.28	(.67)	(.04)	(.71)	—	14.88	13.54

- (a) The amounts shown are based on Common share equivalents.
- (b) Total Return Based on Market Value is the combination of changes in the market price per share and the effect of reinvested dividend income and reinvested capital gains distributions, if any, at the average price paid per share at the time of reinvestment. The last dividend declared in the period, which is typically paid on the first business day of the following month, is assumed to be reinvested at the ending market price. The actual reinvestment for the last dividend declared in the period may take place over several days, and in some instances may not be based on the market price, so the actual reinvestment price may be different from the price used in the calculation. Total returns are not annualized.

Total Return Based on Common Share Net Asset Value is the combination of changes in Common share net asset value, reinvested dividend income at net asset value and reinvested capital gains

distributions at net asset value, if any. The last dividend declared in the period, which is typically paid on the first business day of the following month, is assumed to be reinvested at the ending net asset value. The actual reinvest price for the last dividend declared in the period may often be based on the Fund's market price (and not its net asset value), and therefore may be different from the price used in the calculation. Total returns are not annualized.

74 Nuveen Investments

Total Returns			Ratios/Supplemental Data Ratios to Average Net Assets Applicable to Common Shares(c)(d)		
Based on Market Value(b)	Based on Common Share Net Asset Value(b)	Ending Net Assets Applicable to Common Shares (000)	Expenses(e)	Net Investment Income (Loss)	Portfolio Turnover Rate
4.01%	4.26%	\$ 362,829	1.62%	5.81%	3%
16.77	7.87	368,505	1.22	6.08	6
38.91	20.46	359,827	1.38	6.50	5
(18.60)	(6.80)	315,510	1.42	6.10	9
.21	1.81	353,564	1.38	5.95	21
2.78	5.04	129,319	1.28	5.93	3
17.25	7.96	129,681	1.25	5.63	4
30.31	19.42	126,259	1.42	6.02	5
(14.53)	(6.18)	111,528	1.45	5.84	10
(.20)	1.85	123,956	1.40	5.79	21

- (c) Ratios do not reflect the effect of dividend payments to Auction Rate Preferred shareholders, where applicable; Net Investment Income (Loss) ratios reflect income earned and expenses incurred on assets attributable to ARPS, VMTP and/or VRDP Shares, where applicable.
- (d) Ratios do not reflect the effect of custodian fee credits earned on the Fund's net cash on deposit with the custodian bank, where applicable.
- (e) The expense ratios reflect, among other things, all interest expense and other costs related to VMTP Shares, VRDP Shares and/or the interest expense deemed to have been paid by the Fund on the floating rate certificates issued by the special purpose trusts for the self-deposited inverse floaters held by the Fund, where applicable, each as described in Footnote 1 – General Information and Significant Accounting Policies, Variable MuniFund Term Preferred Shares, Variable Rate Demand Preferred Shares and Inverse Floating Rate Securities, respectively as follows:

New York Quality Income (NUN)

Year Ended 9/30:

2011	.55%
2010	.07
2009	.18
2008	.21
2007	.18

Insured New York Premium Income (NNF)

Year Ended 9/30:

2011	.13
------	-----

2010	.09
2009	.21
2008	.21
2007	.17

* Rounds to less than \$.01 per share.

See accompanying notes to financial statements.

Nuveen Investments 75

Financial
Highlights (continued)

Selected data for a Common share outstanding throughout each period:

Beginning Common Share Net Asset Value	Investment Operations Distributions				Less Distributions				Ending Common Share Net Asset Value	Ending Market Value		
	Net Realized/ Gain (Loss)	Auction Rate Preferred Share- holders(a)	Net Investment Income to Auction Rate Preferred Share- holders(a)	Capital Gains to Auction Rate Preferred Share- holders(a)	Net Investment Income to Common Share- holders	Capital Gains to Common Share- holders	Discount from Common Shares Repurchased and Retired	Common Share Net Asset Value				
Insured New York Dividend Advantage (NKO)												
Year Ended 9/30:												
2011	\$ 15.40	\$.82	\$ (.10)	\$ —	\$ —	\$.72	\$ (.78)	\$ —	\$ (.78)	\$ —	15.34	\$ 14.16
2010	15.17	.81	.19	—	—	1.00	(.77)	—*	(.77)	—	15.40	14.72
2009	13.38	.78	1.73	—	—*	2.51	(.70)	(.02)	(.72)	—*	15.17	14.07
2008	14.96	.91	(1.57)	(.22)	(.01)	(.89)	(.66)	(.03)	(.69)	—	13.38	10.96
2007	15.34	.95	(.34)	(.26)	—*	.35	(.72)	(.01)	(.73)	—	14.96	14.10
Insured New York Tax-Free Advantage (NRK)												
Year Ended 9/30:												
2011	15.36	.65	(.24)	—	—	.41	(.74)	—	(.74)	—	15.03	13.86
2010	15.18	.77	.23	(.01)	(.01)	.98	(.73)	(.07)	(.80)	—	15.36	14.75
2009	13.31	.83	1.81	(.10)	—*	2.54	(.66)	(.01)	(.67)	—*	15.18	13.70
2008	14.65	.88	(1.32)	(.25)	—*	(.69)	(.65)	—*	(.65)	—	13.31	11.52
2007	14.92	.91	(.29)	(.23)	—*	.39	(.65)	(.01)	(.66)	—	14.65	13.74

- (a) The amounts shown are based on Common share equivalents.
- (b) Total Return Based on Market Value is the combination of changes in the market price per share and the effect of reinvested dividend income and reinvested capital gains distributions, if any, at the average price paid per share at the time of reinvestment. The last dividend declared in the period, which is typically paid on the first business day of the following month, is assumed to be reinvested at the ending market price. The actual reinvestment for the last dividend declared in the period may take place over several days, and in some instances may not be based on the market price, so the actual reinvestment price may be different from the price used in the calculation. Total returns are not annualized.

Total Return Based on Common Share Net Asset Value is the combination of changes in Common share net asset value, reinvested dividend income at net asset value and reinvested capital gains distributions at net asset value, if any. The last dividend declared in the period, which is typically paid on the first business day of the following month, is assumed to be reinvested at the ending net

asset value. The actual reinvest price for the last dividend declared in the period may often be based on the Fund's market price (and not its net asset value), and therefore may be different from the price used in the calculation. Total returns are not annualized.

76 Nuveen Investments

Total Returns			Ratios/Supplemental Data					Portfolio Turnover Rate
			Ratios to Average Net Assets Applicable to Common Shares Before Reimbursement(c)		Ratios to Average Net Assets Applicable to Common Shares After Reimbursement(c)(d)			
Based on Market Value (b)	Based on Common Share Net Asset Value(b)	Ending Net Assets Applicable to Common Shares (000)	Expenses (e)	Net Investment Income (Loss)	Expenses (e)	Net Investment Income (Loss)		
1.77%	4.98%	\$ 121,775	1.77%	5.43%	1.66%	5.55%	12%	
10.62	6.88	122,238	1.86	5.19	1.67	5.37	2	
36.41	19.41	120,406	2.13	5.42	1.87	5.68	3	
(18.10)	(6.24)	106,583	1.65	5.81	1.68	5.78	9	
(.21)	2.36	119,131	1.38	5.83	1.40	5.81	19	
(.81)	2.91	52,694	2.91	4.44	2.89	4.47	6	
13.97	6.70**	53,866	1.95	5.01	1.81	5.15	4	
25.65	19.67	53,223	1.40	5.77	1.13	6.04	4	
(11.94)	(4.91)	46,769	1.41	5.68	1.44	5.65	8	
2.24	2.69	51,479	1.40	5.65	1.42	5.63	17	

- (c) Ratios do not reflect the effect of dividend payments to Auction Rate Preferred shareholders, where applicable; Net Investment Income (Loss) ratios reflect income earned and expenses incurred on assets attributable to ARPS, MTP Shares, and/or VRDP Shares, where applicable.
- (d) After expense reimbursement from Adviser, where applicable. Ratios do not reflect the effect of custodian fee credits earned on the Fund's net cash on deposit with the custodian bank, where applicable. As of November 30, 2010, the Adviser is no longer reimbursing Insured New York Tax-Free Advantage (NRK) for any fees or expenses.
- (e) The expense ratios reflect, among other things, all interest expense and other costs related to MTP Shares, VRDP Shares and/or the interest expense deemed to have been paid by the Fund on the floating rate certificates issued by the special purpose trusts for the self-deposited inverse floaters held by the Fund, where applicable, each as described in Footnote 1 – General Information and Significant Accounting Policies, MuniFund Term Preferred Shares, Variable Rate Demand Preferred Shares and Inverse Floating Rate Securities, respectively as follows:

Insured New York Dividend Advantage (NKO)

Year Ended 9/30:

2011	.72%
2010	.77
2009	1.01
2008	.40
2007	.18

Insured New York Tax-Free Advantage (NRK)

Year Ended 9/30:

2011	1.66
2010	.77
2009	.09
2008	.15
2007	.15

* Rounds to less than \$.01 per share.

** During the fiscal year ended September 30, 2010, Insured New York Tax-Free Advantage (NRK) received payments from the Adviser of \$35,020 to offset losses realized on the disposal of investments purchased in violation of the Fund's investment restrictions. This reimbursement did not have an impact on the Fund's Total Return on Common Share Net Asset Value.

See accompanying notes to financial statements.

Nuveen Investments 77

Financial
Highlights (continued)

	ARPS at the End of Period			VRDP Shares at the End of Period		
	Aggregate Amount Outstanding (000)	Liquidation Value Per Share	Asset Coverage Per Share	Aggregate Amount Outstanding (000)	Liquidation Value Per Share	Asset Coverage Per Share
New York Investment Quality (NQN)						
Year Ended						
9/30:						
2011	\$ —	\$ —	\$ —	112,300	\$ 100,000	\$ 339,353
2010	—	—	—	112,300	100,000	342,233
2009	111,500	25,000	84,231	—	—	—
2008	114,925	25,000	75,664	—	—	—
2007	144,000	25,000	70,178	—	—	—
New York Select Quality (NVN)						
Year Ended						
9/30:						
2011	—	—	—	164,800	100,000	318,648
2010	—	—	—	164,800	100,000	322,207
2009	163,900	25,000	79,376	—	—	—
2008	163,900	25,000	72,427	—	—	—
2007	193,000	25,000	70,258	—	—	—

	ARPS at the End of Period			VMTP Shares at the End of Period			VRDP Shares at the End of Period			ARPS and VMTP Shares at the End of Period
	Aggregate Amount Outstanding (000)	Liquidation Value Per Share	Asset Coverage Per Share	Aggregate Amount Outstanding (000)	Liquidation Value Per Share	Asset Coverage Per Share	Aggregate Amount Outstanding (000)	Liquidation Value Per Share	Asset Coverage Per Share	of Period Asset Coverage Per \$1 Liquidation Reference
New York Quality Income (NUN)										
Year Ended 9/30:										
2011	\$	-\$	-\$	-\$	-\$	-\$	-\$ 161,700	\$ 100,000	\$ 324,384	\$ —
2010	160,775	25,000	82,301	—	—	—	—	—	—	—
2009	160,775	25,000	80,952	—	—	—	—	—	—	—
2008	165,375	25,000	72,696	—	—	—	—	—	—	—
2007	197,000	25,000	69,868	—	—	—	—	—	—	—
Insured New York Premium Income (NNF)										
Year Ended 9/30:										
2011	24,800	25,000	67,821	50,700	100,000	271,283	—	—	—	2.71
2010	50,350	25,000	89,390	—	—	—	—	—	—	—