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Protalix BioTherapeutics, Inc. Form 8-K April 18, 2007

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): April 18, 2007

Protalix BioTherapeutics, Inc. (Exact name of registrant as specified in its charter)

Florida 000-27836 65-0643773

(State or other (Commission (IRS Employer jurisdiction of File Number) Identification No.)

2 Snunit Street
Science Park
POB 455
Carmiel, Israel 21000

caimiei, istael 21000

(Address of principal executive offices) (Zip Code)

(Former Name or Former Address, if Changed Since Last Report)

Registrant's telephone number, including area code: +972-4-988-9488

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- $|_|$ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- |_| Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- |_| Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- |_| Pre-commencement communications pursuant to Rule 13e-4 (c) under the Exchange Act (17 CFR 240.13e-4 (c))

Item 8.01. Other Events

On April 18, 2007, Protalix BioTherapeutics, Inc. (the "Company") issued a press

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release announcing that had received written notice from the United States Food and Drug Administration that it may initiate a Phase III clinical trial in the United States of its lead product candidate, prGCD.

Item 9.01. Financial Statements and Exhibits

- (d) Exhibits
- 99.1 Press release dated April 18, 2007

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

PROTALIX BIOTHERAPEUTICS, INC.

Date: April 18, 2007 By: /s/ David Aviezer

Name: David Aviezer, Ph.D.

Title: President and

Chief Executive Officer