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NEW GERMANY FUND INC  
 Form N-23C-1  
 May 02, 2003

SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549

FORM N-23C-1

STATEMENT BY REGISTERED CLOSED-END  
 INVESTMENT COMPANY WITH RESPECT TO  
 PURCHASES OF ITS OWN SECURITIES PURSUANT  
 TO RULE N-23C-1 DURING THE LAST CALENDAR MONTH

REPORT FOR CALENDAR MONTH APRIL 2003

THE NEW GERMANY FUND, INC.  
 (Name of registered closed-end investment company)

| Date  | Ident | Number | Price  | Approx Asset     | Seller       |
|-------|-------|--------|--------|------------------|--------------|
| Each  | Sec   | Shrs   | Per    | Value or Approx  | or Seller's  |
| Trans |       | Purch  | Share  | Asset Cov/Shr    | Broker       |
|       |       |        |        | at Time of Purch |              |
| 04-01 | GF    | 1200   | 3.5900 | 4.67             | Weeden & Co. |
| 04-02 | " "   | 800    | 3.7000 | 4.69             | " "          |
| 04-03 | " "   | 600    | 3.7000 | 4.71             | " "          |
| 04-04 | " "   | 700    | 3.7300 | 4.73             | " "          |
| 04-07 | " "   | 900    | 3.8500 | 4.87             | " "          |
| 04-08 | " "   | 1200   | 3.7900 | 4.88             | " "          |
| 04-09 | " "   | 1500   | 3.8467 | 4.87             | " "          |
| 04-10 | " "   | 1000   | 3.8800 | 4.88             | " "          |
| 04-11 | " "   | 800    | 3.8700 | 4.89             | " "          |
| 04-14 | " "   | 900    | 3.8989 | 4.89             | " "          |
| 04-15 | " "   | 1000   | 3.9700 | 4.96             | " "          |
| 04-16 | " "   | 700    | 4.1200 | 5.05             | " "          |
| 04-17 | " "   | 1200   | 4.0700 | 5.08             | " "          |
| 04-21 | " "   | 900    | 4.1700 | 5.07             | " "          |
| 04-22 | " "   | 500    | 4.1500 | 5.16             | " "          |
| 04-23 | " "   | 1000   | 4.2100 | 5.26             | " "          |
| 04-24 | " "   | 1200   | 4.2100 | 5.25             | " "          |
| 04-25 | " "   | 1000   | 4.2000 | 5.23             | " "          |
| 04-28 | " "   | 1500   | 4.2100 | 5.27             | " "          |
| 04-29 | " "   | 900    | 4.2244 | 5.31             | " "          |
| 04-30 | " "   | 1200   | 4.2600 | 5.42             | " "          |

The New Germany Fund, Inc.  
 (Name of Registrant)  
 By Isabella Chan - Fund Administrator  
 Date of Statement 5/1/03