

DREYFUS STRATEGIC MUNICIPAL BOND FUND INC  
Form N-Q  
April 24, 2006  
**UNITED STATES**  
**SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

FORM N-Q

QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED MANAGEMENT  
INVESTMENT COMPANY

Investment Company Act file number 811-5877

Dreyfus Strategic Municipal Bond Fund, Inc.  
(Exact name of Registrant as specified in charter)

c/o The Dreyfus Corporation  
200 Park Avenue  
New York, New York 10166  
(Address of principal executive offices) (Zip code)

Mark N. Jacobs, Esq.  
200 Park Avenue  
New York, New York 10166  
(Name and address of agent for service)

Registrant's telephone number, including area code: (212) 922-6000

Date of fiscal year end: 11/30  
Date of reporting period: 2/28/06

---

**FORM N-Q**

**Item 1. Schedule of Investments.**

**Dreyfus Strategic Municipal Bond Fund, Inc.**  
Statement of Investments  
February 28, 2006 (Unaudited)

	Principal Amount (\$)	Value (\$)
<b>Long-Term Municipal Investments--139.8%</b>		
<b>Alabama--1.0%</b>		

Edgar Filing: DREYFUS STRATEGIC MUNICIPAL BOND FUND INC - Form N-Q

Jefferson County, Limited Obligation School Warrants 5.50%, 1/1/2022	4,000,000		4,355,280
<b>Alaska--4.1%</b>			
Alaska Housing Finance Corp.: 6.25%, 6/1/2035	5,085,000		5,361,471
6.05%, 6/1/2039 (Insured; MBIA)	11,915,000		12,326,663
<b>Arizona--1.1%</b>			
Apache County Industrial Development Authority, PCR (Tucson Electric Power Co.) 5.85%, 3/1/2028	2,220,000		2,220,755
Glendale Industrial Development Authority, HR (John C. Lincoln Health Network) 5.25%, 12/1/2024	2,415,000		2,513,024
<b>Arkansas--1.9%</b>			
Arkansas Development Finance Authority, SFMR 6.25%, 1/1/2032	2,780,000		2,796,680
Little Rock School District 5.25%, 2/1/2030 (Insured; FSA)	5,000,000		5,257,600
<b>California--7.4%</b>			
California 5.50%, 4/1/2028	5,450,000		6,061,926
California Department of Veteran Affairs, Home Purchase Revenue 5.20%, 12/1/2028	5,000,000		5,003,450
California Department of Water Resources, Power Supply Revenue 6%, 5/1/2012	5,000,000	a	5,711,500
California Health Facilities Financing Authority, Revenue (Cedars-Sinai Medical Center): 6.25%, 12/1/2009	3,750,000	a	4,158,562
5%, 11/15/2018	3,925,000		4,143,583
Chula Vista, IDR (San Diego Gas Project) 5%, 12/1/2027	3,000,000		3,103,710
Golden State Tobacco Securitization Corp., Enhanced Tobacco Settlement Asset-Backed			

---

5%, 6/1/2021	3,865,000		3,901,022
--------------	-----------	--	-----------

**Colorado--4.3%**

Colorado Health Facilities Authority, Revenue (American Housing Foundation 1, Inc.) 8.50%, 12/1/2031	1,995,000		2,066,780
--	-----------	--	-----------

Colorado Housing and Financing Authority (Single Family Program Senior And Subordinate) 6.60%, 8/1/2032	2,285,000		2,338,972
--	-----------	--	-----------

Denver City and County, Special Facilities Airport Revenue (United Air Lines) 6.875%, 10/1/2032	2,885,000	b	2,900,521
--	-----------	---	-----------

Northwest Parkway Public Highway Authority, Revenue (First Tier Subordinated) 7.125%, 6/15/2041	7,000,000		6,668,270
--	-----------	--	-----------

Silver Dollar Metropolitan District 7.05%, 12/1/2006	4,755,000	a	4,878,250
---	-----------	---	-----------

**Connecticut--4.8%**

Connecticut Development Authority, PCR (Connecticut Light and Power) 5.95%, 9/1/2028	9,000,000		9,540,720
---	-----------	--	-----------

Connecticut Health and Educational Facilities Authority, Revenue (Yale University) 5%, 7/1/2042	4,850,000		5,073,973
---	-----------	--	-----------

Connecticut Resource Recovery Authority (American Refunding-Fuel Company) 6.45%, 11/15/2022	4,985,000		5,011,570
---	-----------	--	-----------

Mohegan Tribe Indians Gaming Authority, Public Improvement-Priority Distribution 6.25%, 1/1/2031	1,000,000		1,073,440
--	-----------	--	-----------

**District of Columbia--1.0%**

Metropolitan Washington Airports Authority, Special Facilities Revenue (Caterair International Corp.) 10.125%, 9/1/2011	4,500,000		4,506,750
---	-----------	--	-----------

**Florida--3.9%**

Florida Housing Finance Corp., Housing Revenue			
--	--	--	--

Edgar Filing: DREYFUS STRATEGIC MUNICIPAL BOND FUND INC - Form N-Q

(Seminole Ridge Apartments) 6%, 4/1/2041 (Collateralized; GNMA)	6,415,000	6,697,837
Miami-Dade County Expressway Authority, Toll System Revenue 5.125%, 7/1/2029 (Insured; FGIC)	3,250,000	3,412,890
Orange County Health Facilities Authority, Revenue: (Adventist Health System) 6.25%, 11/15/2024	3,000,000	3,347,970
(Orlando Regional Healthcare System) 6%, 10/1/2026	3,500,000	3,694,250

---

**Georgia--2.0%**

Atlanta, Airport Revenue 5.25%, 1/1/2025 (Insured; FSA)	3,000,000	3,183,780
Augusta, Airport Revenue 5.45%, 1/1/2031	2,500,000	2,570,425
Savannah Economic Development Authority, EIR (International Paper Co.) 6.20%, 8/1/2027	2,670,000	2,825,020

**Idaho--.1%**

Idaho Housing and Finance Association, SFMR 6.35%, 1/1/2030 (Collateralized; FNMA)	550,000	575,674
---	---------	---------

**Illinois--11.2%**

Chicago, SFMR 6.25%, 10/1/2032 (Collateralized: FHLMC, FNMA and GNMA)	2,590,000	2,662,080
Chicago O'Hare International Airport: General Airport Revenue (3rd Lien): 5.25%, 1/1/2026 (Insured; MBIA)	5,000,000	5,429,850
6%, 1/1/2029 (Insured; XLCA)	5,000,000	5,611,650
Special Facility Revenue (American Airlines Inc.) 8.20%, 12/1/2024	7,200,000	7,166,520
Illinois Educational Facilities Authority, Revenue: (Northwestern University) 5%, 12/1/2038	5,000,000	5,176,750
(University of Chicago) 5.125%, 7/1/2038 (Insured; MBIA)	5,000,000	5,194,900

Edgar Filing: DREYFUS STRATEGIC MUNICIPAL BOND FUND INC - Form N-Q

Illinois Health Facilities Authority, Revenue: (Advocate Network Health Care) 6.125%, 11/15/2010	5,000,000	a	5,546,000
(OSF Healthcare Systems) 6.25%, 11/15/2009	10,900,000	a	12,014,525

**Indiana--1.5%**

Franklin Township School Building Corp. 6.125%, 7/15/2010	6,000,000	a	6,718,560
--	-----------	---	-----------

**Louisiana--1.8%**

---

West Feliciana Parish, PCR (Entergy Gulf States): 7%, 11/1/2015	3,000,000		3,028,920
6.60%, 9/1/2028	4,700,000		4,735,156

**Maryland--1.2%**

Maryland Economic Development Corp., Student Housing Revenue (University of Maryland) 5.75%, 10/1/2033	2,550,000		2,601,663
--	-----------	--	-----------

Maryland Industrial Development Financing Authority, EDR (Medical Waste Associates Limited Partnership) 8.75%, 11/15/2010	3,710,000		2,681,254
---	-----------	--	-----------

**Massachusetts--3.0%**

Massachusetts Development Finance Agency, Revenue (WGBH Educational Foundation) 5.375%, 1/1/2042 (Insured; AMBAC)	5,750,000		6,209,770
---	-----------	--	-----------

Massachusetts Housing Finance Agency, (Housing) 5%, 6/1/2030	1,000,000		1,032,710
---	-----------	--	-----------

Massachusetts Health and Educational Facilities Authority, Revenue: (Civic Investments) 9%, 12/15/2015	2,000,000		2,430,260
(Partners Healthcare System) 5.75%, 7/1/2032	3,000,000		3,269,070

**Michigan--3.0%**

Charyl Stockwell Academy, COP 6%, 10/1/2035	2,000,000		2,032,860
--	-----------	--	-----------

Kent Hospital Finance Authority, Revenue (Metropolitan Hospital Project) 6%, 7/1/2035	2,000,000		2,158,200
---	-----------	--	-----------

Edgar Filing: DREYFUS STRATEGIC MUNICIPAL BOND FUND INC - Form N-Q

Michigan Strategic Fund, SWDR (Genesee Power Station) 7.50%, 1/1/2021	8,720,000		8,644,136
--	-----------	--	-----------

**Minnesota--1.0%**

Saint Paul Housing and Redevelopment Authority, Hospital Facility Revenue (HealthEast Project): 6%, 11/15/2025	1,000,000		1,090,180
6%, 11/15/2035	3,000,000		3,251,430

**Mississippi--.7%**

Mississippi Business Finance Corp. PCR (Systems Energy Resources, Inc.) 5.90%, 5/1/2022	3,160,000		3,202,218
--	-----------	--	-----------

**Nebraska--.4%**

Nebraska Investment Finance Authority, SFMR 9.014%, 3/1/2026	1,500,000	c,d	1,541,040
---	-----------	-----	-----------

**Nevada--3.9%**

Clark County, IDR (Nevada Power Co. Project) 5.60%, 10/1/2030	3,000,000		2,999,700
--	-----------	--	-----------

Washoe County: (Reno-Sparks Convention) 6.40%, 1/1/2010 (Insured; FSA)	8,000,000	a	8,822,160
Water Facility Revenue (Sierra Pacific Power Co.) 5%, 7/1/2009	5,000,000		5,054,700

**New Hampshire--3.4%**

New Hampshire Business Finance Authority, PCR (Public Service Co.): Series D, 6%, 5/1/2021 (Insured; MBIA)	2,690,000		2,866,195
Series E, 6%, 5/1/2021 (Insured; MBIA)	6,000,000		6,393,000

New Hampshire Industrial Development Authority, PCR (Connecticut Light) 5.90%, 11/1/2016	5,400,000		5,522,904
---	-----------	--	-----------

**New Jersey--4.6%**

New Jersey Economic Development Authority: Special Facilities Revenue (Continental Airlines, Inc. Project): 6.25%, 9/15/2019	4,620,000		4,549,453
--	-----------	--	-----------

Edgar Filing: DREYFUS STRATEGIC MUNICIPAL BOND FUND INC - Form N-Q

6.25%, 9/15/2029	4,000,000		3,878,680
Tobacco Settlement Financing Corp. of New Jersey 7%, 6/1/2041	11,095,000		11,558,068
<b>New York--6.3%</b>			
New York City Industrial Development Agency, Special Facility Revenue (American Airlines, Inc. John F. Kennedy International Airport Project): 8%, 8/1/2028	3,000,000		3,299,340
7.75%, 8/1/2031	11,000,000		11,893,860
New York State Dormitory Authority, Revenue: (Marymount Manhattan College) 6.25%, 7/1/2029 (Insured; Radian)	4,000,000		4,328,720
(Suffolk County Judicial Facility) 9.50%, 4/15/2014	605,000		835,342
TSASC Inc., of New York, Tobacco Settlement Asset-Backed Bonds 5.125%, 6/1/2042	7,000,000		6,953,730
<b>North Carolina--.6%</b>			
North Carolina Eastern Municipal Power Agency, Power Systems Revenue 6.70%, 1/1/2019	2,500,000		2,752,425
<b>Ohio--6.2%</b>			
Cuyahoga County: Hospital Facilities Revenue (UHHS/CSAHS - Cuyahoga Inc. and CSAHS/UHHS - Canton Inc. Projects) 7.50%, 1/1/2030	3,500,000		3,909,885
Hospital Improvement Revenue (The Metrohealth System Project) 6.15%, 2/15/2009	10,000,000	a	10,828,200
Mahoning County, HR (Forum Health Obligation Group) 6%, 11/15/2032	3,250,000		3,265,568
Ohio Air Quality Development Authority, PCR (Cleveland Electric Illuminating Co.) 6.10%, 8/1/2020 (Insured; ACA)	2,400,000		2,498,808
Ohio Housing Finance Agency, Residential Mortgage Revenue			

Edgar Filing: DREYFUS STRATEGIC MUNICIPAL BOND FUND INC - Form N-Q

(Mortgage-Backed Securities Program) 6.15%, 3/1/2029 (Collateralized; GNMA)	2,130,000		2,168,127
Ohio Water Development Authority, PCR (Cleveland Electric) 6.10%, 8/1/2020 (Insured; ACA)	4,000,000		4,164,680
<b>Oklahoma--3.4%</b>			
Oklahoma Development Finance Authority, Revenue (Saint John Health System) 6%, 2/15/2029	9,000,000		9,618,660
Oklahoma Industries Authority, Health System Revenue (Obligation Group):			
5.75%, 8/15/2009 (Insured; MBIA)	2,105,000	a	2,270,432
5.75%, 8/15/2029 (Insured; MBIA)	2,895,000		3,096,115
<b>Oregon--.8%</b>			
Western Generation Agency, Cogeneration Project Revenue (Wauna Cogeneration) 7.40%, 1/1/2016	3,250,000		3,295,370
<b>Pennsylvania--2.2%</b>			
Allegheny County Port Authority, Special Transportation Revenue 6.125%, 3/1/2009 (Insured; MBIA)	4,750,000	a	5,151,993
<hr/>			
Pennsylvania Economic Development Financing Authority, Exempt Facilities Revenue (Reliant Energy) 6.75%, 12/1/2036	4,000,000		4,266,800
Pennsylvania Housing Finance Agency, Multi-Family Development Revenue 8.25%, 12/15/2019	249,000		249,634
<b>Rhode Island--1.5%</b>			
Rhode Island Health and Educational Building Corp., Higher Educational Facilities (University of Rhode Island) 5.875%, 9/15/2009 (Insured; MBIA)	5,910,000	a	6,442,491
<b>South Carolina--7.6%</b>			
Georgetown County, EIR (International Paper Co. Projects)			



Edgar Filing: DREYFUS STRATEGIC MUNICIPAL BOND FUND INC - Form N-Q

5.55%, 12/1/2029	2,000,000		2,045,340
Greenville County School District, Installment Purchase Revenue (Residuals-Series 982) 7.56%, 12/1/2028	9,500,000	c,d	11,092,960
Greenville Hospital System, Hospital Facilities Revenue 5.50%, 5/1/2026 (Insured; AMBAC)	7,000,000		7,571,340
Richland County, EIR (International Paper Co.) 6.10%, 4/1/2023	6,500,000		6,990,100
The Medical University of South Carolina, Hospital Facilities Revenue 6%, 7/1/2009	5,000,000	a	5,432,750
<b>Tennessee--3.7%</b>			
Johnson City Health and Educational Facilities Board, HR (1st Mortgage-Mountain State Health): 7.50%, 7/1/2025	2,000,000		2,366,800
7.50%, 7/1/2033	4,875,000		5,737,875
Memphis Center City Revenue Finance Corp., Sports Facility Revenue (Memphis Redbirds) 6.50%, 9/1/2028	6,000,000		5,914,920
Tennessee Housing Development Agency (Homeownership Program) 6%, 1/1/2028	1,940,000		1,966,015
<b>Texas--19.4%</b>			
Alliance Airport Authority Inc., Special Facilities Revenue (American Airlines Inc. Project) 7.50%, 12/1/2029	1,000,000		937,470
Arlington Dallas Cowboys Complex Special Obligations,			
Tax Exempt Special Tax 5%, 8/15/2034 (Insured; MBIA)	500,000		528,645
Dallas Fort Worth International Airport, Facility Improvement Corp. Revenue (Bombardier Inc.) 6.15%, 1/1/2016	3,000,000		3,029,640
Gregg County Health Facilities Development Corp., HR (Good Shepherd Medical Center) 6.375%, 10/1/2025 (Insured; Radian)	2,500,000		2,763,675

Edgar Filing: DREYFUS STRATEGIC MUNICIPAL BOND FUND INC - Form N-Q

Harris County Health Facilities Development Corp., HR (Memorial Hermann Healthcare) 6.375%, 6/1/2011	7,000,000	a	7,943,880
Harris County-Houston Sports Authority, Revenue (Third Lien-A-3) Zero Coupon, 11/15/2031 (Insured; MBIA)	9,685,000		2,671,219
Katy Independent School District (Permanent School Fund Guaranteed) 6.125%, 2/15/2009	11,360,000	a	12,204,048
Lubbock Housing Financing Corp., SMFR 6.70%, 10/1/2030 (Collateralized: FNMA and GNMA)	2,005,000		2,074,092
Sabine River Authority, PCR (TXU Electric): 5.50%, 11/1/2011	2,490,000		2,658,922
6.45%, 6/1/2021	4,900,000		5,245,695
Springhill Courtland Heights Public Facility Corp., MFHR 5.85%, 12/1/2028	6,030,000		5,700,099
Texas: (Veterans) 6%, 12/1/2030	3,935,000		4,216,982
(Veterans Housing Assistance Program) 6.10%, 6/1/2031	8,510,000		9,024,515
Texas Department of Housing and Community Affairs: Home Mortgage Revenue (Collateralized: FHLMC, FNMA and GNMA) 10.271%, 7/2/2024	1,700,000	c	1,735,309
Residential Mortgage Revenue 5.35%, 7/1/2033 (Collateralized: FHLMC, FNMA and GNMA)	5,625,000		5,770,744
Texas Turnpike Authority, Central Texas Turnpike System Revenue 5.25%, 5/15/2042 (Insured; AMBAC)	6,775,000		7,231,974
Tomball Hospital Authority, Revenue: (Tomball Regional Hospital) 6%, 7/1/2025	4,650,000		4,842,929
<hr/>			
Tyler Health Facilities Development Corp., HR (East Texas Medical Center Regional Healthcare System Project) 6.75%, 11/1/2025	5,850,000		5,853,510

Edgar Filing: DREYFUS STRATEGIC MUNICIPAL BOND FUND INC - Form N-Q

**Utah--1.3%**

Carbon County, SWDR (Sunnyside Cogeneration) 7.10%, 8/15/2023	3,918,000		4,199,469
Utah Housing Corp., SFMR 5%, 7/1/2037	1,640,000		1,654,498

**Virginia--6.1%**

Henrico County Industrial Development Authority, Revenue (Bon Secours Health System) 8.461%, 8/23/2027	7,500,000	c	10,302,825
Tobacco Settlement Financing Corp. of Virginia Tobacco Settlement Asset-Backed 5.625%, 6/1/2037	6,810,000		6,992,236
Virginia Housing Development Authority, Rental Housing 6.20%, 8/1/2024	8,520,000		9,032,904

**Washington--3.4%**

Energy Northwest, Revenue (Wind Project) 6%, 1/1/2007	3,670,000	a	3,854,528
Washington Higher Education Facilities Authority, Revenue (Whitman College) 5.875%, 10/1/2009	10,000,000	a	10,803,500

**Wisconsin--5.6%**

Badger Tobacco Asset Securitization Corp., Tobacco Settlement Revenue 7%, 6/1/2028	14,570,000		16,262,888
Wisconsin Health and Educational Facilities Authority, Revenue: (Aurora Health Care) 6.40%, 4/15/2033	5,500,000		6,112,260
(Marshfield Clinic) 5.375%, 2/15/2034	2,000,000		2,079,580

**Wyoming--3.6%**

Sweetwater County, SWDR (FMC Corp. Project): 5.60%, 12/1/2035	5,000,000		5,168,500
Wyoming Student Loan Corp.,			

Edgar Filing: DREYFUS STRATEGIC MUNICIPAL BOND FUND INC - Form N-Q

Student Loan Revenue:		
6.20%, 6/1/2024	5,000,000	5,357,450
6.25%, 6/1/2029	5,000,000	5,340,650

---

**U.S. Related--.8%**

Children's Trust Fund of Puerto Rico, Tobacco Settlement Revenue, Asset Backed Bonds Zero Coupon, 5/15/2055	20,000,000	685,400
Puerto Rico Infrastructure Financing Authority, Special Tax Revenue Zero Coupon, 7/1/2035 (Insured; AMBAC)	10,000,000	2,621,800
<b>Total Long-Term Municipal Investments</b> (cost \$578,405,090)		<b>607,666,996</b>

**Short-Term Municipal Investments--.6%**

---

**Louisiana;**

New Orleans, Sewage Service Revenue, BAN 2.98%, 7/26/2006 (cost \$2,471,250)	2,500,000	<b>2,474,900</b>
<b>Total Investments</b> (cost \$580,876,340)	<b>140.4%</b>	<b>610,141,896</b>
<b>Cash and Receivables (Net)</b>	<b>2.4%</b>	<b>10,382,469</b>
<b>Preferred Stock, at redemption value</b>	<b>(42.8%)</b>	<b>(186,000,000)</b>
<b>Net Assets</b>	<b>100.0%</b>	<b>434,524,365</b>

Summary of Abbreviations

<b>ACA</b>	American Capital Access
<b>AGC</b>	ACE Guaranty Corporation
<b>AGIC</b>	Asset Guaranty Insurance Company
<b>AMBAC</b>	American Municipal Bond Assurance Corporation
<b>ARRN</b>	Adjustable Rate Receipt Notes
<b>BAN</b>	Bond Anticipation Notes
<b>BIGI</b>	Bond Investors Guaranty Insurance
<b>BPA</b>	Bond Purchase Agreement
<b>CGIC</b>	Capital Guaranty Insurance Company
<b>CIC</b>	Continental Insurance Company
<b>CIFG</b>	CDC Ixis Financial Guaranty

<b>CMAC</b>	Capital Market Assurance Corporation
<b>COP</b>	Certificate of Participation
<b>CP</b>	Commercial Paper
<b>EDR</b>	Economic Development Revenue
<b>EIR</b>	Environmental Improvement Revenue
<b>FGIC</b>	Financial Guaranty Insurance Company
<b>FHA</b>	Federal Housing Administration
<b>FHLB</b>	Federal Home Loan Bank
<b>FHLMC</b>	Federal Home Loan Mortgage Corporation
<b>FNMA</b>	Federal National Mortgage Association
<b>FSA</b>	Financial Security Assurance
<b>GAN</b>	Grant Anticipation Notes
<b>GIC</b>	Guaranteed Investment Contract

---

<b>GNMA</b>	Government National Mortgage Association
<b>GO</b>	General Obligation
<b>HR</b>	Hospital Revenue
<b>IDB</b>	Industrial Development Board
<b>IDC</b>	Industrial Development Corporation
<b>IDR</b>	Industrial Development Revenue
<b>LOC</b>	Letter of Credit
<b>LOR</b>	Limited Obligation Revenue
<b>LR</b>	Lease Revenue
<b>MBIA</b>	Municipal Bond Investors Assurance Insurance Corporation
<b>MFHR</b>	Multi-Family Housing Revenue
<b>MFMR</b>	Multi-Family Mortgage Revenue
<b>PCR</b>	Pollution Control Revenue
<b>RAC</b>	Revenue Anticipation Certificates
<b>RAN</b>	Revenue Anticipation Notes
<b>RAW</b>	Revenue Anticipation Warrants
<b>RRR</b>	Resources Recovery Revenue
<b>SAAN</b>	State Aid Anticipation Notes
<b>SBPA</b>	Standby Bond Purchase Agreement
<b>SFHR</b>	Single Family Housing Revenue
<b>SFMR</b>	Single Family Mortgage Revenue
<b>SONYMA</b>	State of New York Mortgage Agency
<b>SWDR</b>	Solid Waste Disposal Revenue
<b>TAN</b>	Tax Anticipation Notes
<b>TAW</b>	Tax Anticipation Warrants
<b>TRAN</b>	Tax and Revenue Anticipation Notes
<b>XLCA</b>	XL Capital Assurance

Notes To Financial Statements:

a These securities are prerefunded; the date shown represents the prerefunded date. Bonds which are prerefunded are collateralized by U.S. Government securities which are held in escrow and are used to pay principal and interest on the municipal

issue and to retire the bonds in full at the earliest refunding date.

b Non-income producing security, interest payments in default.

c Inverse floater security--the interest rate is subject to change periodically.

d Securities exempt from registration under Rule 144A of the Securities Act of 1933. These securities may be resold in transactions exempt from registration, normally to qualified institutional buyers. At February 28, 2006 these securities amounted

to \$12,634,000 or 2.9% of net assets applicable to common shareholders.

Securities valuation policies and other investment related disclosures are hereby incorporated by reference to the annual and semi annual reports previously filed with the Securities and Exchange Commission on Form N-CSR.

---

## Item 2. Controls and Procedures.

(a) The Registrant's principal executive and principal financial officers have concluded, based on their evaluation of the Registrant's disclosure controls and procedures as of a date within 90 days of the filing date of this report, that the Registrant's disclosure controls and procedures are reasonably designed to ensure that information required to be disclosed by the Registrant on Form N-Q is recorded, processed, summarized and reported within the required time periods and that information required to be disclosed by the Registrant in the reports that it files or submits on Form N-Q is accumulated and communicated to the Registrant's management, including its principal executive and principal financial officers, as appropriate to allow timely decisions regarding required disclosure.

(b) There were no changes to the Registrant's internal control over financial reporting that occurred during the Registrant's most recently ended fiscal quarter that have materially affected, or are reasonably likely to materially affect, the Registrant's internal control over financial reporting.

## Item 3. Exhibits.

(a) Certifications of principal executive and principal financial officers as required by Rule 30a-2(a) under the Investment Company Act of 1940.

-2-

---

## SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, the Registrant has duly caused this Report to be signed on its behalf by the undersigned, thereunto duly authorized.

Dreyfus Strategic Municipal Bond Fund, Inc

By: /s/ Stephen E. Canter  
Stephen E. Canter  
President

Date: April 21, 2006

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, this Report has been signed below by the following persons on behalf of the Registrant and in the capacities and on the dates indicated.

By: /s/ Stephen E. Canter  
Stephen E. Canter

Chief Executive Officer

Date: April 21, 2006

By: /s/ James Windels  
James Windels  
Chief Financial Officer

Date: April 21, 2006

**EXHIBIT INDEX**

(a) Certifications of principal executive and principal financial officers as required by Rule 30a-2(a) under the Investment Company Act of 1940. (EX-99.CERT)

-3-

---