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ATWOOD OCEANICS INC
Form 8-K
March 09, 2004

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D. C. 20549

Form 8-K

CURRENT REPORT

PURSUANT TO SECTION 13 OR 15 (d)
OF THE SECURITIES EXCHANGE ACT OF 1934

DATE OF EARLIEST EVENT REPORTED: February 20, 2004

ATWOOD OCEANICS, INC.
(Exact name of registrant as specified in its charter)

COMMISSION FILE NUMBER 1-13167

TEXAS
(State or other jurisdiction of
incorporation or organization)

74-1611874
(I.R.S. Employer Identification No.)

15835 Park Ten Place Drive
Houston, Texas
(Address of principal executive offices)

77084
(Zip Code)

Registrant's telephone number, including area code:
281-749-7800
N/A

(Former name or former address, if changed since last report.)

ITEM 7. EXHIBITS

EXHIBIT 99.1 CONTRACT STATUS SUMMARY AT MARCH 9, 2004

ITEM 9. REGULATION FD DISCLOSURE

The RICHMOND has been awarded a contract by Bois D' Arc Offshore Ltd. ("Bois") to drill one well plus deepen one well and complete four wells. The rig will move to the first Bois drilling location immediately upon completing its current contract with Union Oil Company of California, which should be completed in late March 2004. The Bois drilling program should take approximately 90 days to complete and will have a dayrate of \$26,000.

Additional information with respect to the Company's Contract Status Summary at March 9, 2004 is attached hereto as Exhibit 99.1 which is being furnished in accordance with Rule 101(e)(1) under Regulation FD and should not be deemed to be filed.

Statements contained in this report with respect to the future are forward-looking statements. These statements reflect management's reasonable

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judgment with respect to future events. Forward-looking statements involve risks and uncertainties. Actual results could differ materially from those anticipated as a result of various factors: the Company's dependence on the oil and gas industry; the risks involved in the construction of a rig; competition; operating risks; risks involved in foreign operations; risks associated with possible disruption in operations due to terrorism; risks associated with a possible disruption in operations due to war; and governmental regulations and environmental matters. A list of additional risk factors can be found in the Company's annual report on Form 10-K for the year ended September 30, 2003, filed with the Securities and Exchange Commission.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

ATWOOD OCEANICS, INC.
(Registrant)

/s/ James M. Holland
James M. Holland
Senior Vice President

DATE: March 9, 2004

EXHIBIT INDEX

EXHIBIT NO.

DESCRIPTION

99.1

Contract Status Summary at March 9, 2004

EXHIBIT 99.1
ATWOOD OCEANICS, INC. AND SUBSIDIARIES
CONTRACT STATUS SUMMARY
AT MARCH 9, 2004

| NAME OF RIG | LOCATION | CUSTOMER | CONTRACT |
|-------------------------------------|----------|--|---|
| SEMISUBMERSIBLES - ATWOOD FALCON | JAPAN | JAPAN ENERGY DEVELOPMENT CO. LTD. ("JED") | The rig has commenced drilling program for JED. should be complete in April completing the JED contract in China to drill one well for Southeast Asia to follow |
| ATWOOD HUNTER | EGYPT | BURULLUS GAS CO. ("BURULLUS") | On December 31, 2003, the program for Burullus which plus options to drill six drilling of the ten firm around 400 days to complete wells are drilled, the contract approximately 550 days. |

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|---|------------------------------|---|---|
| ATWOOD EAGLE | AUSTRALIA | BHP BILLITON PETROLEUM PTY. LTD. ("BHP") AND APACHE ENERGY LIMITED ("APACHE") | The rig has completed its and is preparing to commence BHP and Apache, which include options to drill an additional of the three firm wells in four months to complete. |
| SEAHAWK | MALAYSIA | EXXONMOBIL EXPLORATION & PRODUCTION MALAYSIA INC. ("EMEPMI") | EMEPMI has given written terminate the current contract in progress on June 29, 2002, pursued in Southeast Asia the world. |
| ATWOOD SOUTHERN CROSS | MALAYSIA | MURPHY SARAWAK OIL COMPANY, LTD. ("MURPHY") | The rig is preparing to commence program which includes the plus options to drill an additional Drilling of the two firm to 60 days to complete an drilled, the drilling program 150 to 180 days. |
| SEASCOUT | UNITED STATES GULF OF MEXICO | | The SEASCOUT was purchased conversion to a tender-as SEAHAWK. There are currently is currently coldstacked. |
| CANTILEVER JACK-UPS - VICKSBURG | MALAYSIA | EXXONMOBIL EXPLORATION & PRODUCTION MALAYSIA INC. ("EMEPMI") | In October 2002, the rig program (with an option by year), with EMEPMI having drilling program after on completion date of the contract 15, 2004. |
| ATWOOD BEACON | MALAYSIA | PETRONAS CARIGALI SDN. BHD. ("PETRONAS") | The rig is preparing to drill wells for Petronas. This to take until late June 2002 opportunities for additional of the Petronas contract as well as other areas outside |
| SUBMERSIBLE - RICHMOND | UNITED STATES GULF OF MEXICO | UNION OIL COMPANY OF CALIFORNIA ("UNOCAL") | The rig is expected to commence with UNOCAL in late March completion of the contract drilling program for Bois is expected to take approximately |
| MODULAR PLATFORMS - GOODWYN 'A' /NORTH RANKIN 'A' | AUSTRALIA | WOODSIDE ENERGY LTD. | There is currently an independent drilling activity for the managed by the Company. maintenance of the two rig programs. |

