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Albuquerque, N.M., October 23, 2001 -- PNM, Public Service Company of New Mexico (NYSE:PNM), today announced the company will host a conference call on Thursday, October 25 at 9:00 AM (ET) to discuss PNM's third quarter 2001 earnings results. Speaking on the call will be Jeff Sterba, Chairman, President and Chief Executive Officer of PNM.

Interested participants should call 1-973-694-2225 after 8:45 AM (ET). The call will also be broadcast live over the Internet, which can be accessed from a link on PNM's home page at www.pnm.com.

PNM is a combined electric and gas utility serving approximately 1.3 million people in New Mexico. The company also sells power on the wholesale market in the Western U.S. PNM stock is traded primarily on the NYSE under the symbol PNM.

2

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

PUBLIC SERVICE COMPANY OF NEW MEXICO

(Registrant)

Date: October 23, 2001

/s/ John R. Loyack

John R. Loyack
Vice President, Corporate Controller
and Chief Accounting Officer
(Officer duly authorized to sign this report)

3