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GABELLI GROUP CAPITAL PARTNERS INC

Form 4

November 30, 2004

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number:

5 Relationship of Reporting Person(s) to

3235-0287

Check this box if no longer subject to

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Expires: January 31, 2005
Estimated average

OMB APPROVAL

Section 16. Form 4 or Form 5 obligations

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

burden hours per response... 0.5

may continue. See Instruction

30(h) of the Investment Company Act of 1940

2 Jaguar Nama and Tiakar or Trading

1(b).

Common

Stock

(Print or Type Responses)

1. Name and Address of Reporting Person *

11/26/2004

GABELLI ASSET MANAGEMENT INC ET AL			Symbol WESTWOOD HOLDINGS GROUP INC [WHG]				Issuer (Check all applicable)			
, ,	ŕ	3. Date of Earliest Transaction (Month/Day/Year) 11/26/2004			Director Officer (give below)		Owner er (specify			
(Street)			4. If Amendment, Date Original Filed(Month/Day/Year)			6. Individual or Joint/Group Filing(Check Applicable Line) Form filed by One Reporting Person X. Form filed by More than One Reporting				
RYE, NY 10580						Person				
(State)	(Zip)	Tabl	e I - Non-D	Derivative (Securi	ties Acq	uired, Disposed of	f, or Beneficial	ly Owned	
2. Transaction Date	2A. Deei	ned	3.	4. Securit	ies Ac	quired	5. Amount of	6. Ownership	7. Nature of	
(Month/Day/Year)	Executio	n Date, if	Transactio			-	Securities	Form: Direct	Indirect	
	any		Code	(Instr. 3,	4 and 5	5)	Beneficially	(D) or	Beneficial	
	(Month/I	Day/Year)	(Instr. 8)				Owned	Indirect (I)	Ownership	
							Following	(Instr. 4)	(Instr. 4)	
					(A)		Reported			
					or		` '			
			Code V	Amount	(D)	Price	(Instr. 3 and 4)			
-	(First) (Na.PORATE CENT. (Street) 0580 (State) 2. Transaction Date	(First) (Middle) PORATE CENTER (Street) O580 (State) (Zip) 2. Transaction Date (Month/Day/Year) Execution any	ASSET MANAGEMENT Symbol WESTV INC [W (First) (Middle) 3. Date of (Month/D PORATE CENTER 11/26/20 (Street) 4. If Ame Filed(Mor 0580 (State) (Zip) Tabl 2. Transaction Date 2A. Deemed (Month/Day/Year) Execution Date, if	ASSET MANAGEMENT Symbol WESTWOOD H INC [WHG] (First) (Middle) 3. Date of Earliest Tr (Month/Day/Year) PORATE CENTER 11/26/2004 (Street) 4. If Amendment, Da Filed(Month/Day/Year) 2. Transaction Date 2A. Deemed 3. (Month/Day/Year) Execution Date, if Transaction any Code (Month/Day/Year) (Instr. 8)	ASSET MANAGEMENT Symbol WESTWOOD HOLDING INC [WHG] (First) (Middle) 3. Date of Earliest Transaction (Month/Day/Year) PORATE CENTER 11/26/2004 (Street) 4. If Amendment, Date Original Filed(Month/Day/Year) (State) (Zip) Table I - Non-Derivative State (Month/Day/Year) 2. Transaction Date 2A. Deemed 3. 4. Securit (Month/Day/Year) Execution Date, if Transaction(A) or Diany Code (Instr. 3, 4) (Month/Day/Year) (Instr. 8)	ASSET MANAGEMENT Symbol WESTWOOD HOLDINGS GF INC [WHG] (First) (Middle) 3. Date of Earliest Transaction (Month/Day/Year) PORATE CENTER 11/26/2004 (Street) 4. If Amendment, Date Original Filed(Month/Day/Year) O580 (State) (Zip) Table I - Non-Derivative Securi 2. Transaction Date 2A. Deemed 3. 4. Securities Ac (Month/Day/Year) Execution Date, if Transaction(A) or Disposed any Code (Instr. 3, 4 and 5) (Month/Day/Year) (Instr. 8)	ASSET MANAGEMENT Symbol WESTWOOD HOLDINGS GROUP INC [WHG] (First) (Middle) 3. Date of Earliest Transaction (Month/Day/Year) PORATE CENTER 11/26/2004 (Street) 4. If Amendment, Date Original Filed(Month/Day/Year) (State) (Zip) Table I - Non-Derivative Securities Acquired (Month/Day/Year) Execution Date, if Transaction(A) or Disposed of (D) any Code (Instr. 3, 4 and 5) (Month/Day/Year) (Instr. 8)	ASSET MANAGEMENT Symbol WESTWOOD HOLDINGS GROUP INC [WHG] (First) (Middle) 3. Date of Earliest Transaction (Month/Day/Year) PORATE CENTER 11/26/2004 (Street) 4. If Amendment, Date Original Filed(Month/Day/Year) Symbol (Check of the properties of the proper	ASSET MANAGEMENT WESTWOOD HOLDINGS GROUP INC [WHG] (First) (Middle) 3. Date of Earliest Transaction (Month/Day/Year) — Director — X_ 10% — Officer (give title below) PORATE CENTER 11/26/2004 (Street) 4. If Amendment, Date Original Filed(Month/Day/Year) — Applicable Line) — Form filed by One Reporting Per — X_ Form filed by More than One Reperson (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficiall (Month/Day/Year) — Securities Acquired, Disposed of, or Beneficiall (Month/Day/Year) — Securities Form: Direct any — Code (Instr. 3, 4 and 5) — Beneficially (D) or (Month/Day/Year) — (Instr. 8) — Owned — Indirect (I) Following (Instr. 4) Reported — Transaction(s) (Instr. 4) Reported — Transaction(s) (Instr. 3 and 4)	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

P

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SEC 1474

(9-02)

880,950

D

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

800

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. onNumber of Derivative Securities Acquired (A) or Disposed of (D)		ate	Amount of Underlying Securities	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Owne Follo Repo Trans (Instr
				Code V	(Instr. 3, 4, and 5) (A) (D)	Date Exercisable	Expiration Date	or Title Nu of	umber		

Reporting Owners

Reporting Owner Name / Address	Relationships					
coporting of the real of the control	Director	10% Owner	Officer	Other		
GABELLI ASSET MANAGEMENT INC ET AL ONE CORPORATE CENTER RYE, NY 10580		X				
GABELLI MARIO J C/O GABELLI ASSET MANAGEMENT INC ONE CORPORATE CENTER RYE, NY 10580		X				
GABELLI GROUP CAPITAL PARTNERS INC 140 GREENWICH AVE. GREENWICH, CT 06830		X				

Signatures

/s/ James E. McKee, Attorney-in-Fact for MARIO J. GABELLI and Secretary of GABELLI ASSET MANAGEMENT INC. AND GABELLI GROUP CAPITAL PARTNERS, INC.

11/30/2004

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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