PERINI CORP Form 4 May 16, 2007

FORM 4

OMB APPROVAL

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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Check this box if no longer subject to Section 16. Form 4 or Form 5

obligations

may continue.

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section See Instruction

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * ONEGLIA RAYMOND R			2. Issuer Name and Ticker or Trading Symbol PERINI CORP [PCR]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last)	(First)	(Middle)	3. Date of Earliest Transaction	, , ,			
C/O PERINI CORP, 73 MT. WAYTE AVE.		IT.	(Month/Day/Year) 05/14/2007	X_ Director 10% Owner Officer (give title Other (specify below)			
(Street)			4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check			
			Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person			
FRAMINGHAM, MA 01701				Form filed by More than One Reporting Person			

(City)	(State) ((Zip) Table	e I - Non-D	erivative S	Securi	ties Acqu	ired, Disposed of	, or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securition(A) or Dis (Instr. 3, 4	sposed	of (D)	5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common			Code V	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4) 10,828	(Instr. 4)	
Stock							10,020	D	
Common Stock	05/14/2007		S	11,800	D	\$ 50	1,179,041 (1)	I	See Footnote 1
Common Stock	05/14/2007		S	1,500	D	\$ 50.01	1,177,541 (1)	I	See Footnote 1
Common Stock	05/14/2007		S	1,000	D	\$ 50.02	1,176,541 <u>(1)</u>	I	See Footnote 1
Common Stock	05/14/2007		S	700	D	\$ 50.03	1,175,841 (1)	I	See Footnote 1

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Common Stock	05/14/2007	S	100	D	\$ 50.04	1,175,741 <u>(1)</u>	I	See Footnote 1
Common Stock	05/14/2007	S	1,500	D	\$ 50.05	1,174,241 (1)	I	See Footnote 1
Common Stock	05/14/2007	S	600	D	\$ 50.06	1,173,641 (1)	I	See Footnote 1
Common Stock	05/14/2007	S	500	D	\$ 50.07	1,173,141 (1)	I	See Footnote 1
Common Stock	05/14/2007	S	200	D	\$ 50.08	1,172,941 (1)	I	See Footnote 1
Common Stock	05/14/2007	S	100	D	\$ 50.09	1,172,841 (1)	I	See Footnote 1
Common Stock	05/14/2007	S	500	D	\$ 50.11	1,172,341 (1)	I	See Footnote 1
Common Stock	05/14/2007	S	100	D	\$ 50.12	1,172,241 (1)	I	See Footnote 1
Common Stock	05/14/2007	S	100	D	\$ 50.13	1,172,141 (1)	I	See Footnote 1
Common Stock	05/14/2007	S	300	D	\$ 50.16	1,171,841 <u>(1)</u>	I	See Footnote 1
Common Stock	05/14/2007	S	100	D	\$ 50.18	1,171,741 <u>(1)</u>	I	See Footnote 1
Common Stock	05/14/2007	S	100	D	\$ 50.29	1,171,641 <u>(1)</u>	I	See Footnote 1
Common Stock	05/14/2007	S	300	D	\$ 50.31	1,171,341 (1)	I	See Footnote 1
Common Stock	05/14/2007	S	200	D	\$ 50.32	1,171,141 (1)	I	See Footnote 1
Common Stock	05/14/2007	S	1,900	D	\$ 50.33	1,169,241 (1)	I	See Footnote 1
Common Stock	05/14/2007	S	600	D	\$ 50.35	1,168,641 <u>(1)</u>	I	See Footnote 1
Common Stock	05/14/2007	S	600	D	\$ 50.37	1,168,041 <u>(1)</u>	I	See Footnote 1
Common Stock	05/14/2007	S	100	D	\$ 50.38	1,167,941 <u>(1)</u>	I	See Footnote 1
Common Stock	05/14/2007	S	400	D	\$ 50.39	1,167,541 <u>(1)</u>	I	See Footnote 1
Common Stock	05/14/2007	S	500	D	\$ 50.4	1,167,041 (1)	I	See Footnote 1
	05/14/2007	S	900	D		1,166,141 (1)	I	

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Common Stock					\$ 50.41	See Footnote 1
Common Stock	05/14/2007	S	1,300	D	\$ 1,164,841 (1) I	See Footnote 1
Common Stock	05/14/2007	S	1,200	D	\$ 1,163,641 (1) I	See Footnote 1
Common Stock	05/14/2007	S	1,600	D	\$ 1,162,041 (1) I	See Footnote 1
Common Stock	05/14/2007	S	1,600	D	\$ 1,160,441 (1) I	See Footnote 1

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transact Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	Amou Under Secur	le and unt of rlying rities . 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secun Bene Owne Follo Repo Trans (Instr
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

(e.g., puts, calls, warrants, options, convertible securities)

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
ONEGLIA RAYMOND R C/O PERINI CORP 73 MT. WAYTE AVE. FRAMINGHAM, MA 01701	X						

Reporting Owners 3

Signatures

/s/Michael E. Ciskey, Attorney o5/16/2007 in fact

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares owned by O&G Industries, Inc. Mr. Ongelia serves as the Vice Chairman and as a director of O&G. Pursuant to Rule 16a-1(a)(4), Mr. Ongelia disclaims beneficial ownership of all of these shares, except to the extent of his pecuniary interest therein.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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