

ANDERSEN J WILLIAM  
Form 4  
May 21, 2007

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
ANDERSEN J WILLIAM

(Last) (First) (Middle)

C/O OSHKOSH TRUCK CORPORATION, 2307 OREGON STREET

(Street)

OSHKOSH, WI 54902-7062

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
OSHKOSH TRUCK CORP [OSK]

3. Date of Earliest Transaction (Month/Day/Year)  
05/17/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
|                                 |                                      |  |                                | (A) or (D)  | Price   |  |   |
|                                 |                                      |  |                                | Code  | V   | Amount   |   |
| Common Stock                    | 05/17/2007                           |  | A                              | 3.7 <sup>(1)</sup>  | A   | \$ 59.72   | 11,466.33 D   |
| Common Stock                    | 05/18/2007                           |  | M                              | 3,000   | A   | \$ 13.75   | 14,466.33 D   |
| Common Stock                    | 05/18/2007                           |  | M                              | 2,000   | A   | \$ 15.62   | 16,466.33 D   |
| Common Stock                    | 05/18/2007                           |  | S                              | 5,000   | D   | \$ 60.002 <sup>(2)</sup>                                 | 11,466.33 D   |

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. I. Derivative Securities (Instr. 3 and 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|
| Option<br>(3)                              | \$ 13.75   | 05/18/2007                           |  | M                              | 3,000   | (4) 03/08/2012   | Common Stock  | 3,000  |
| Option<br>(3)                              | \$ 15.62   | 05/18/2007                           |  | M                              | 2,000   | (5) 03/04/2013   | Common Stock  | 2,000  |

## Reporting Owners

**Reporting Owner Name / Address**

**Relationships**

Director    10% Owner    Officer    Other

ANDERSEN J WILLIAM  
C/O OSHKOSH TRUCK CORPORATION  
2307 OREGON STREET  
OSHKOSH, WI 54902-7062

X

## Signatures

Bryan J. Blankfield, for J. William Andersen

05/21/2007

\*\*Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents stock units payable in Oshkosh Truck Corporation common stock in accordance with the dividend reinvestment feature of the Oshkosh Truck Corporation Deferred Compensation Plan for Directors and Executive Officers.
- (2) Represents weighted average price. Individual sales by lot ranged from \$60 to \$60.01.

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- (3) Option (right to buy) granted pursuant to the Company's Stock Plan.
- (4) Vested on various dates. Fully vested as of 2/8/2005.
- (5) Vested on various dates. Fully vested as of 2/4/2006.

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