PIGOTT MARK C

Form 4

January 18, 2011

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

OMB 3235-0287

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Check this box if no longer subject to Section 16. Form 4 or Form 5

SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,

obligations may continue. See Instruction

The pursuant to Section 10(a) of the Securities Exchange Act of 1934,

Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * PIGOTT MARK C			2. Issuer Name and Ticker or Trading Symbol PACCAR INC [PCAR]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)		
(Last) (First) (Middl		(Middle)	3. Date of Earliest Transaction	(===== an appneasie)		
777 106TH AV	ENUE NE		(Month/Day/Year) 01/13/2011	_X_ Director 10% Owner _X_ Officer (give title Other (specify below) CHAIRMAN & CEO		
(Street)			4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check		
BELLEVUE, WA 98004			Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person		

(City)	(State) (Z	Zip) Table	e I - Non-D	erivative Se	curiti	es Acquir	red, Disposed of,	or Beneficia	lly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	4. Securities of Dispose (Instr. 3, 4	d of (I	D)	5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code V	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)	(I) (Instr. 4)	
COMMON STOCK							1,308,892	I (1)	EASCLIFFE COMPANY
COMMON STOCK	12/02/2010		G	40,000	D	\$ 56.21	2,955,444	D	
COMMON STOCK	12/02/2010		G	40,000	A	\$ 56.21	163,286	I	WIFE & CHILDREN
COMMON STOCK	12/10/2010		G	40,000	D	\$ 56.71	2,915,444	D	
COMMON STOCK	12/10/2010		G	40,000	A	\$ 56.71	203,286	I	WIFE AND CHILDREN

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COMMON STOCK (SIP) (2)	01/13/2011	<u>J(3)</u>	140.611	A	\$ 55.62	65,309.041	D
COMMON STOCK (SIP) (2)	01/13/2011	J <u>(4)</u>	339.573	A	\$ 57.7	65,648.614	D
COMMON STOCK (SIP) (2)	01/13/2011	A(5)	167.831	A	\$ 43.79	65,816.445	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercis Expiration Dat (Month/Day/Y	e	7. Title and Am Underlying Sec (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount of Number of Shares
STOCK OPTION (6)	\$ 12.54					01/01/2005	01/23/2012	COMMON STOCK	284,72
STOCK OPTION (6)	\$ 13.96					01/01/2006	01/15/2013	COMMON STOCK	248,42
STOCK OPTION (6)	\$ 25.31					01/01/2007	01/15/2014	COMMON STOCK	135,06
STOCK OPTION (6)	\$ 32.11					01/01/2008	01/20/2015	COMMON STOCK	173,04
STOCK OPTION (6)	\$ 32.23					01/01/2009	01/26/2016	COMMON STOCK	147,34
STOCK OPTION (6)	\$ 44.56					01/01/2010	01/31/2017	COMMON STOCK	112,26
STOCK OPTION (6)	\$ 45.74					01/01/2011	01/30/2018	COMMON STOCK	98,95

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STOCK OPTION (6)	\$ 30.81	01/01/2012	01/31/2019	COMMON STOCK	194,00
STOCK OPTION (6)	\$ 36.12	01/01/2013	02/02/2020	COMMON STOCK	134,49
COMMON STOCK (LTIP) (7)	<u>(7)</u>	<u>(7)</u>	<u>(7)</u>	COMMON STOCK	34,982.4
COMMON STOCK (DICP) (8)	<u>(8)</u>	<u>(8)</u>	<u>(8)</u>	COMMON STOCK	87,184.9
COMMON STOCK (DCP) ⁽⁹⁾	<u>(9)</u>	<u>(9)</u>	<u>(9)</u>	COMMON STOCK	26,654.2

Reporting Owners

Reporting Owner Name / Address	Relationships					
reporting of their remains a remainder	Director	10% Owner	Officer	Other		
PIGOTT MARK C 777 106TH AVENUE NE BELLEVUE, WA 98004	X		CHAIRMAN & CEO			

Signatures

Mark C. Pigott by David C. Anderson, POA 01/18/2011

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Shares held by a corporation in which Reporting Person is a shareholder. Holding is reported voluntarily as Reporting Person is not a controlling shareholder and has no voting or investment power with respect to the Issuer's securities.
- (2) Shares held in PACCAR Savings Investment Plan (SIP).
- (3) December 6, 2010 dividend on PACCAR Savings Investment Plan (SIP) shares reinvested pursuant to SIP. (SIP information based on most recent report from SIP trustee received January 13, 2011).
- December 29, 2010 dividend on PACCAR Savings Investment Plan (SIP) shares reinvested pursuant to SIP. (SIP information based on most recent report from SIP Trustee received January 13, 2011.)
- Shares awarded January 12, 2011 under SIP. (SIP information based on most recent report from SIP trustee received January 13, 2011).
- (6) Option to buy awarded under PACCAR Long Term Incentive Plan (LTIP).
- Share units held in deferred phantom stock account under LTIP convertible to common stock on a one-for-one basis upon satisfaction of all applicable conditions.
- Share units held in deferred phantom stock account under PACCAR Deferred Incentive Compensation Plan (DICP) convertible to common stock on a one-for-one basis upon satisfaction of all applicable conditions.

Reporting Owners 3

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Share units held in deferred phantom stock account under PACCAR Deferred Compensation Plan (DCP) convertible to common stock on a one-for-one basis upon satisfaction of all applicable conditions.

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