

SOBIC DANIEL D
Form 4
November 03, 2010

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
SOBIC DANIEL D

2. Issuer Name and Ticker or Trading Symbol
PACCAR INC [PCAR]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
777 106TH AVENUE NE
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
11/02/2010

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
EXECUTIVE VICE PRESIDENT

BELLEVUE, WA 98004

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(D)	Price
COMMON STOCK (SIP) ⁽¹⁾					21,458.978	D	
COMMON STOCK	11/02/2010		M		\$ 300	A	12.54 9,397
COMMON STOCK	11/02/2010		S		\$ 53	D	9,097
COMMON STOCK	11/02/2010		M		\$ 1,147	A	13.96 10,244
COMMON STOCK	11/02/2010		S		\$ 53	D	9,097

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COMMON STOCK	11/02/2010	M	4,191	A	\$ 25.31	13,288	D
COMMON STOCK	11/02/2010	S	4,191	D	\$ 53	9,097	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	
STOCK OPTION <u>(2)</u>	\$ 12.54	11/02/2010		M	300	01/01/2005	01/23/2012	COMMON STOCK	300
STOCK OPTION <u>(2)</u>	\$ 13.96	11/02/2010		M	1,147	01/01/2006	01/15/2013	COMMON STOCK	1,147
STOCK OPTION <u>(2)</u>	\$ 25.31	11/02/2010		M	4,191	01/01/2007	01/15/2014	COMMON STOCK	4,191
STOCK OPTION <u>(2)</u>	\$ 32.11					01/01/2008	01/20/2015	COMMON STOCK	14,305
STOCK OPTION <u>(2)</u>	\$ 32.23					01/01/2009	01/26/2016	COMMON STOCK	16,321
STOCK OPTION <u>(2)</u>	\$ 44.56					01/01/2010	01/31/2017	COMMON STOCK	18,618
STOCK OPTION <u>(2)</u>	\$ 45.74					01/01/2011	01/30/2018	COMMON STOCK	15,804

STOCK OPTION \$ 30.81 (2)		01/01/2012	01/31/2019	COMMON STOCK	38,194
STOCK OPTION \$ 36.12 (2)		01/01/2013	02/02/2020	COMMON STOCK	31,774

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
SOBIC DANIEL D 777 106TH AVENUE NE BELLEVUE, WA 98004			EXECUTIVE VICE PRESIDENT	

Signatures

Daniel D. Sobic 11/03/2010
 **Signature of Date
 Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares held in PACCAR Savings Investment Plan (SIP).
- (2) Option to buy awarded under PACCAR Long Term Incentive Plan (LTIP).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.