

NASSAU ROBERT H
Form 4
January 20, 2005

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
NASSAU ROBERT H

2. Issuer Name and Ticker or Trading Symbol
TORO CO [TTC]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
8111 LYNDALE AVENUE SOUTH
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
01/19/2005

Director 10% Owner
 Officer (give title below) Other (specify below)

BLOOMINGTON, MN 55420-1196

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
| | | | Code | V | Amount or Price | | |
| Common Stock | 01/19/2005 | | M | | 300 A \$ 22.04 | 2,827 | D |
| Common Stock | 01/19/2005 | | M | | 3,700 A \$ 22.04 | 6,527 | D |
| Common Stock | 01/19/2005 | | M | | 2,000 A \$ 23.25 | 8,527 | D |
| Common Stock | 01/19/2005 | | M | | 4,000 A \$ 32.415 | 12,527 | D |
| Common Stock | 01/19/2005 | | S | | 300 D \$ 82.15 | 12,227 | D |
| Common Stock | 01/19/2005 | | M | | 4,000 D \$ 82.15 | 8,227 | D |

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| | | | | | | | |
|--------------------------|------------|--|---|-------|---|---------|-------------|
| Common Stock | | | | | | | |
| Common Stock | 01/19/2005 | | S | 3,700 | D | \$ 82.2 | 4,527 D |
| Common Stock | 01/19/2005 | | S | 2,000 | D | \$ 82.2 | 2,527 D |
| Common Stock Units | | | | | | | 7,082.063 D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|-------------------------------|
| Stock Option | \$ 22.04 | 01/19/2005 | | M | 300 | 05/01/2002 11/01/2006 | Common Stock | 300 |
| Stock Option | \$ 22.04 | 01/19/2005 | | M | 3,700 | 05/01/2002 11/01/2006 | Common Stock | 3,700 |
| Stock Option | \$ 23.25 | 01/19/2005 | | M | 2,000 | 09/13/2001 03/13/2006 | Common Stock | 2,000 |
| Stock Option | \$ 32.415 | 01/19/2005 | | M | 4,000 | 05/01/2003 11/01/2007 | Common Stock | 4,000 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--------------------------------|---------------|-----------|---------|-------|
| | Director | 10% Owner | Officer | Other |

X

