

WASHINGTON TRUST BANCORP INC
 Form 4
 May 08, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 TREANOR JOHN F

2. Issuer Name and Ticker or Trading Symbol
 WASHINGTON TRUST BANCORP INC [WASH]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
 537 KETTLE POND DRIVE
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
 05/04/2007

Director 10% Owner
 Officer (give title below) Other (specify below)
 President/Chief Oper. Officer

SOUTH KINGSTOWN, RI 02879
 (City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				(A) or (D)	Price		
Common Stock	05/04/2007		M	427	A \$ 15.25	12,927	D
Common Stock	05/04/2007		M	3,573	A \$ 17.5	16,500	D
Common Stock	05/04/2007		M	4,000	A \$ 20.03	20,500	D
Common Stock	05/04/2007		S	7,400	D \$ 26.15	13,100	D
Common Stock	05/04/2007		S	600	D \$ 26.22	12,500	D

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Common Stock	3,000	I	Wife's Revocable Trust
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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Phantom Stock	\$ 0					<u>(1)</u> <u>(1)</u>	Common Stock 572.208
Stock Options (Right to buy)	\$ 16.375					04/01/1999 04/01/2009	Common Stock 12,122
Stock Options (Right to buy)	\$ 17.8					04/23/2001 04/23/2011	Common Stock 16,000
Stock Options (Right to buy)	\$ 20					05/12/2004 05/12/2013	Common Stock 16,565
Stock Options (Right to buy)	\$ 15.25	05/04/2007		M	427	05/15/2000 05/15/2010	Common Stock 427
Stock Options (Right to buy)	\$ 17.5	05/04/2007		M	3,573	05/17/1999 05/17/2009	Common Stock 3,573
	\$ 20.03	05/04/2007		M	4,000	04/22/2002 04/22/2012	4,000

Stock
Options
(Right to
buy)

Common
Stock

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
TREANOR JOHN F 537 KETTLE POND DRIVE SOUTH KINGSTOWN, RI 02879	X		President/Chief Oper. Officer	

Signatures

David V. Devault EVP, Secretary, Treasurer,
CFO-POA

05/08/2007

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The phantom stock units were accrued under The Washington Trust Company's deferred compensation plan and are to be settled in cash and/or common stock upon the reporting person's elections at the time of payment. The conversion of the derivative security is 1 for 1.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.