

DOMINION RESOURCES INC /VA/
Form U-9C-3
March 31, 2003

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington D.C. 20549

FORM U-9C-3

QUARTERLY REPORT PURSUANT TO RULE 58 OF
THE PUBLIC UTILITY HOLDING COMPANY ACT OF 1935

For the Calendar Quarter Ended December 31, 2002

Dominion Resources, Inc.

(Name of registered holding company)

120 Tredegar Street
Richmond, Virginia 23219

(Address of principal executive offices)

Table of Contents

	<u>Page</u>
Item 1. <u>Organization Chart</u>	2
Item 2. <u>Issuance and Renewals of Securities and Capital Contributions</u>	4
Item 3. <u>Associate Transactions</u>	5
Item 4. <u>Summary of Aggregate Investment</u>	6
Item 5. <u>Other Investments</u>	7

Page 2

ITEM 1 - ORGANIZATION CHART

<u>Name of Reporting Company</u>	<u>Energy or Gas Related Company</u>	<u>Date of Organization</u>	<u>State of Incorporation</u>	<u>% of Voting Securities Held</u>	<u>Nature of Business</u>
Dominion Resources, Inc. ("DRI")(a)					
Dominion Alliance Holding, Inc. ("DAH")	Energy Related	11/2000	Delaware	100%	Held an investment in Bridgeco for the purpose of developing the infrastructure necessary to operate the Alliance regional transmission organization.
Dominion Energy Technologies, Inc. ("DETI")	Energy Related	4/2001	Virginia	100%	Holds venture investments in energy technology companies.
Dominion Metering Services, Inc. ("DMS")	Energy Related	12/2000	Virginia	100%	Provides contract meter reading services.
Dominion Ohio ES, Inc. ("DOES")	Energy Related	5/2001	Ohio	100%	Provides engineering, construction and other services.
Dominion Technical	Energy Related	8/2002	Virginia	100%	Provides engineering,

Solutions, Inc.
("DTECH")
(NEW)

construction and
other services.

Page 3

ITEM 1 - ORGANIZATION CHART (CONTINUED)

<u>Name of Reporting Company</u>	<u>Energy or Gas Related Company</u>	<u>Date of Organization</u>	<u>State of Incorporation</u>	<u>% of Voting Securities Held</u>	<u>Nature of Business</u>
Dominion Resources, Inc. ("DRI") (a)					
Dominion Energy, Inc. ("DEI") (a)					
Dominion Energy Direct Sales, Inc. ("DEDS")	Energy Related	2/2000	Virginia	100%	Primarily engages in retail sales of electricity and gas to commercial and industrial users.
Dominion Energy Exchange, Inc. ("DEE")	Energy Related	9/2000	Virginia	100%	Owens an interest in EIP Holdings, LLC ("EIP") which owns 66.34% of TradeSpark, LP, an electronic and telephonic marketplace for transactions in natural gas, electricity and

					other fuels.(b)
Dominion Cleveland Thermal, Inc. ("DCT")	Energy Related	10/2000	Ohio	100%	Produces steam and chilled Water for retail customers in the Cleveland, Ohio area.
Dominion Wagram, Inc. ("Wagram")	Energy Related	4/2002	North Carolina	100%	Holds contracts pertaining to a steam plant facility in Wagram, NC that serves Westpoint Stevens.

(a) Directly or indirectly holds interests in energy-related companies.

(b) DEE's voting rights in EIP cannot exceed 9.9% unless (i) its economic interest is less than 10% or (ii) it elects to increase its voting rights to equal its economic interest.

Page 4

ITEM 2 - ISSUANCES AND RENEWALS OF SECURITIES AND CAPITAL CONTRIBUTIONS (c)

<u>Company issuing security (Borrower)</u>	<u>Type of security issued</u>	<u>Principal amount of security</u>	<u>Issue or renewal</u>	<u>Cost of capital</u>	<u>Person to whom issued (Lender)</u>	<u>Collateral given with security</u>	<u>Consideration received for each security</u>
DAH	Short Term Advances	\$ 182,000	-	-	DRI	-	-
DCT	Short Term Advances	\$1,673,356	-	-	DEI	-	-

Wagram	Short Term Advances	\$ 473,068	-	-	DEI	-	-
--------	---------------------	------------	---	---	-----	---	---

(c) The chart reflects net advances made by Lenders to Borrowers during the fourth quarter of 2002. Advances are evidenced by book entries and were made pursuant to Rule 52. See also the DRI Form U-6B-2 filed for the fourth quarter of 2002.

<u>Company Contributing Capital</u>	<u>Company Receiving Capital</u>	Type and Amount of <u>Capital Infusion</u>
DRI	DCT	\$1,000 in return for 100 shares of no par common stock
DRI	DAH	\$3,122 capital contribution
DEI	Wagram	\$12,435 capital contribution

Page 5

ITEM 3 - ASSOCIATE TRANSACTIONS

Part I - Transactions Performed by Reporting Companies on Behalf of Associate Companies (g)

<u>Reporting Company Rendering Service</u>	<u>Associate Company Receiving Service</u>	<u>Types of Services Rendered</u>	<u>Direct Costs Charged</u>	<u>Indirect Costs Charged</u>	<u>Cost of Capital</u>	<u>Total Amount Billed</u>
DOES	Dominion Equipment, Inc. (d)	Engineering services	23,260	0	0	23,260
DTECH	Dominion Person, Inc. (e)	Engineering services	24,441	0	0	24,441

DTECH	Armstrong Energy Limited Partnership, LLLP (e)	Engineering services	1,600	0	0	1,600
DTECH	Dresden Energy, LLC (e)	Engineering services	156,458	0	0	156,458
DTECH	Fairless Energy, LLC (e)	Engineering services	152,743	0	0	152,743

(d) Services provided by DOES to Dominion Equipment, Inc. are provided pursuant to service agreements dated June 1, 2001 in the form of Exhibit B to the Form U-9C-3 filed for the fourth quarter of 2001.

(e) Services provided by DTECH to Dominion Person, Inc., Armstrong Energy Limited Partnership, LLLP, Dresden Energy, LLC and Dominion Equipment III, Inc. as agent for Fairless Energy, LLC are provided pursuant to service agreements dated August 1, 2002 in the form of Exhibits B, C, D and E, respectively, to the Form U-9C-3 filed for the third quarter of 2002.

Part II - Transactions Performed by Associate Companies on Behalf of Reporting Companies (g)

<u>Associate Company Rendering Service</u>	<u>Reporting Company Receiving Service</u>	<u>Types of Services Rendered</u>	<u>Direct Costs Charged</u>	<u>Indirect Costs Charged</u>	<u>Cost of Capital</u>	<u>Total Amount Billed</u>
Dominion Retail, Inc.	DEDS (f)	Administrative & Management Services	11,982	0	0	11,982

(f) Services provided by Dominion Retail, Inc. to DEDS are provided pursuant to service agreements dated June 1, 2002 in the form of Exhibit F to the Form U-9C-3 filed for the third quarter of 2002.

(g) Services provided by or to Dominion Resources Services, Inc. ("DRS") are billed pursuant to standard at-cost service agreements between DRS and Dominion Resources, Inc. subsidiaries. Information with respect to transactions under such agreements is not provided in this report, but is provided by Form U-13-60.

Investments in energy-related companies (in thousands):

Total consolidated capitalization of DRI as of December 31, 2002	\$27,245,439(h)	Line 1
---	-----------------	--------

Total capitalization multiplied by 15% (Line 1 multiplied by 0.15)	<u>4,086,816</u>	Line 2
---	------------------	--------

Greater of \$50 million or line 2	\$4,086,816	Line 3
-----------------------------------	-------------	--------

Total current aggregate
investment: (categorized by
major line of energy-related
business)

Energy-related business by
category

	10
Category 2	
	14,778
Category 5	
	15,837
Category 6	
	<u>10,264</u>
Category 7	

Total current aggregate investment	<u>40,890</u>	Line 4
---------------------------------------	---------------	--------

Difference between the greater of \$50 million or 15% of capitalization and the total aggregate investment of the	<u>\$4,045,926</u>	Line 5
--	--------------------	--------

registered holding system
(line 3 less line 4)

Investments in gas-related companies (in thousands):

Total current aggregate
investment: (categorized by major
line of gas-related business) None (i)

(h) Includes short-term debt of \$3,318,228.

(i) Consolidated Natural Gas Company, a subsidiary of DRI which is registered as a holding company solely by reason of ownership of voting securities of gas utility companies, has gas-related companies which are covered by its Form U-9C-3.

Page 7

ITEM 5 - OTHER INVESTMENTS

Major Line of Energy- <u>Related Business</u>	Other Investment in <u>Last U-9C-3 Report</u>	Other Investment in this <u>U-9C-3 Report</u>	Reason for Difference in <u>Other</u> <u>Investment</u>
--	--	--	---

None.

ITEM 6 - FINANCIAL STATEMENTS AND EXHIBITS

A. Financial Statements

Not required for fourth quarter filing pursuant to Instruction 6A(2).

B. Exhibits

The certificate as to filing with interested state commissions is attached hereto as Exhibit A.

SIGNATURE

The undersigned registered holding company has duly caused this quarterly report to be signed on its behalf by the undersigned attorney thereunto duly authorized pursuant to the requirements of the Public Utility Holding Company Act of 1935.

DOMINION RESOURCES, INC.

/s/ James F. Stutts

By: James F. Stutts
Its Attorney

March 31, 2003

Exhibit A

CERTIFICATE

The undersigned certifies that she is the duly designated and acting attorney of Dominion Resources, Inc., a Virginia corporation ("DRI") and that:

DRI's Quarterly Report on Form U-9C-3 filed pursuant to Rule 58 for the quarter ended December 31, 2002 was filed with each state commission having jurisdiction over the retail rates of the public utility companies that are associate companies of any of the reporting companies.

The names and addresses of such state utility commissions are:

Utilities Department
Public Utility Commission of Ohio
180 Broad Street
Columbus, OH 43266-0573

Executive Secretary
West Virginia Public Service Commission
201 Brooks Street
Charleston, WV 25301

Secretary
Pennsylvania Public Utility Commission
North Office Building
Commonwealth Avenue and North Street
Harrisburg, PA 17101

General Counsel
Virginia State Corporation Commission
1300 East Main Street
10th Floor
Richmond, VA 23219

Chief Clerk
North Carolina Utilities Commission
4325 Mail Service Center
Raleigh, North Carolina 27699-4325

IN WITNESS WHEREOF, I have hereunto set my hand as of the 31st day of March, 2003.

/s/ Sharon L. Burr

Sharon L. Burr

Attorney for
Dominion Resources, Inc.