

FIRST MIDWEST BANCORP INC
 Form 4
 July 13, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
GARVIN THOMAS M

2. Issuer Name and Ticker or Trading Symbol
FIRST MIDWEST BANCORP INC [FMBI]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)

Director 10% Owner
 Officer (give title below) Other (specify below)

ONE PIERCE PLACE, SUITE 1500

07/11/2007

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)

ITASCA, IL 60143

(City) (State) (Zip)

Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)
				(A) or (D)	Price		
				Code	V	Amount	
Common Stock	07/11/2007		M	A	2,889	\$ 32.715	14,351 I By Trust
Common Stock	07/11/2007		M	A	2,215	\$ 28.695	16,566 I By Trust
Common Stock	07/11/2007		M	A	2,342	\$ 26.255	18,908 I By Trust
Common Stock	07/11/2007		M	A	3,035	\$ 33.61	21,943 I By Trust
Common Stock	07/11/2007		M	A	2,920	\$ 33.92	24,863 I By Trust

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Common Stock 2,343 I By Spouse

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)	Amount or Number of Shares
Non-Qualified Stock Option (right to buy)	\$ 28.695	07/11/2007		M	2,215	02/20/2003 02/20/2012	Common Stock	2,215
Non-Qualified Stock Option (right to buy)	\$ 26.255	07/11/2007		M	2,342	02/19/2004 02/19/2013	Common Stock	2,342
Non-Qualified Stock Option (right to buy)	\$ 32.715	07/11/2007		M	2,889	02/24/2005 02/24/2014	Common Stock	2,889
Non-Qualified Stock Option (right to buy)	\$ 33.61	07/11/2007		M	3,035	02/23/2006 02/23/2015	Common Stock	3,035
Non-Qualified Stock Option (right to buy)	\$ 33.92	07/11/2007		M	2,920	02/22/2007 02/22/2016	Common Stock	2,920

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
GARVIN THOMAS M ONE PIERCE PLACE, SUITE 1500	X			

ITASCA, IL 60143

Signatures

By: Andrea L. Stangl,
Attorney-in-fact

07/13/2007

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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