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MACDERMID INC
Form 8-K
January 14, 2002

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D. C. 20549 - 1004

FORM 8-K

CURRENT REPORT PURSUANT TO SECTION 13 OR 15(D) OF THE SECURITIES EXCHANGE ACT
OF 1934

DATE OF REPORT (DATE OF EARLIEST EVENT REPORTED) JANUARY 08, 2002

COMMISSION FILE NUMBER 0-2413

MACDERMID, INCORPORATED

(EXACT NAME OF REGISTRANT AS SPECIFIED IN ITS CHARTER)

CONNECTICUT

06-0435750

(STATE OR OTHER JURISDICTION OF
INCORPORATION OR ORGANIZATION)

(I.R.S. EMPLOYER
IDENTIFICATION NO.)

245 FREIGHT STREET, WATERBURY, CONNECTICUT

06702

(ADDRESS OF PRINCIPAL EXECUTIVE OFFICES)

(ZIP CODE)

REGISTRANT'S TELEPHONE NUMBER, INCLUDING AREA CODE (203) 575-5700

NONE

FORMER NAME, FORMER ADDRESS AND FORMER FISCAL YEAR, IF CHANGED
SINCE LAST REPORT.

INDICATE BY CHECK MARK WHETHER THE REGISTRANT (1) HAS FILED ALL REPORTS
REQUIRED TO BE FILED BY SECTION 13 OR 15(D) OF THE SECURITIES AND EXCHANGE
ACT OF 1934 DURING THE PRECEDING 12 MONTHS (OR FOR SUCH SHORTER PERIOD THAT
THE REGISTRANT WAS REQUIRED TO FILE SUCH REPORTS), AND (2) HAS BEEN SUBJECT
TO SUCH FILING REQUIREMENTS FOR THE PAST 90 DAYS.

YES X NO

ITEM 5: OTHER EVENTS

MACDERMID, INCORPORATED ISSUED ITS PRESS RELEASE ON JANUARY 08,
2002.
REFER TO THE PRESS RELEASE DATED JANUARY 08, 2002 ATTACHED AS EXHIBIT 99 TO
THIS
FILING.

SIGNATURES

PURSUANT TO THE REQUIREMENTS OF THE SECURITIES EXCHANGE ACT OF 1934, THE
REGISTRANT HAS DULY CAUSED THIS REPORT TO BE SIGNED ON ITS BEHALF BY THE
UNDERSIGNED THEREUNTO DULY AUTHORIZED.

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MACDERMID, INCORPORATED
(REGISTRANT)

DATE: JANUARY 08, 2002
Counsel

/s/ John L. Cordani
Vice President, General
and Secretary

LOGO
MACDERMID INCORPORATED NEWSLINE
WATERBURY, CT 06720-9984
TEL (203) 575-5700
OFFICES LOCATED WORLDWIDE.

WATERBURY, CONNECTICUT
JANUARY 8, 2002
FOR IMMEDIATE RELEASE

MACDERMID, INC. NAMES JOHN Malfettone EXECUTIVE VICE PRESIDENT AND CHIEF FINANCIAL OFFICER

JANUARY 8, 2002, WATERBURY, CT - John Malfettone, has been named Executive Vice President and Chief Financial Officer of MacDermid, Inc. (NYSE: MRD), effective today, according to Daniel Leever, Chairman and Chief Executive Officer. The addition of Malfettone to the MacDermid Executive team is a key component of the Corporation's plan to build capacity to manage strategic expansion initiatives.

Malfettone comes to MacDermid from General Electric where he served, most recently as Managing Director of GE Equity, the private equity arm of GE. As leader of the Commercial Services Group, John was responsible for evaluation, investment and management of a wide range of portfolio companies in which GE has taken ownership positions. Since 1990 he served in various key executive leadership positions within GE. His roles included Vice President and Controller for GE Capital, and Vice President of Finance within the Office of the Executive Vice President at GE Capital.

MacDermid has grown dramatically over the past decade, primarily through acquisitions. The Company's size, scope and complexity require adoption of world class business processes, systematic management and financial practices. Malfettone's broad experience with such world class practices will help tremendously in this effort. He will be responsible for MacDermid's worldwide financial operations including treasury and taxes, investor relations, internal audit, risk management, information systems and business development. His past experiences at GE will help strengthen the acquisition and integration process.

Prior to GE, Malfettone joined KPMG Peat Marwick in 1977, earned his CPA in 1978, and was elected a partner of the firm in 1988. While at KPMG, his client list included Fortune 500 manufacturing companies and computer service

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businesses. He served as Partner-In-Charge of the Stamford/White Plains Computer Audit Practice.

According to Dan Leever, Chairman and CEO of MacDermid, "We are delighted to welcome John Malfettone to MacDermid's Corporate Executive team. Our recent dramatic growth has challenged our management capacity. John's role in finance at GE give him the world class business process background vital to our future growth. He experienced first hand at GE Equity, the entrepreneurial approach very similar to the MacDermid operating philosophy. "John is well known for his strong leadership and ability to build teams. This excellent track record, combined with his experience in finance and operations will serve us well as we take MacDermid to the next level," Leever said. According to Leever, "John is another example of the type of high powered executive that MacDermid will be bringing on board in order to enhance our current leadership team."

Malfettone earned his B.S. in Accounting from the University of Connecticut. He is married with 5 children and lives in Trumbull, CT, where he is an active member of his community.

MacDermid, Inc. was founded in Waterbury, CT in 1922, and is traded on the NYSE under symbol MRD. The company has annual sales of approximately \$900 million, and is a specialty chemical and materials manufacturer operating globally in a number of industrial markets.

Source: MacDermid, Inc.

Web site: <http://www.macdermid.com>

NYSE - MRD
CUSIP 554273 10 2

JANUARY 08, 2002

This report and other Corporation reports and statements describe many of the positive factors affecting the Corporation's future business prospects. Investors should also be aware of factors which could have a negative impact on those prospects. These include political, economic or other conditions such as currency exchange rates, inflation rates, recessionary or expansive trends, taxes and regulations and laws affecting the business; competitive products, advertising, promotional and pricing activity; the degree of acceptance of new product introductions in the marketplace; technical difficulties which may arise with new product introductions; and the difficulty of forecasting sales at certain times in certain markets.