

Edgar Filing: CNA FINANCIAL CORP - Form SC 13D/A

CNA FINANCIAL CORP
Form SC 13D/A
June 14, 2002

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

SCHEDULE 13D/A

INFORMATION TO BE INCLUDED IN STATEMENTS FILED PURSUANT
TO RULE 13d-1(a) AND AMENDMENTS THERETO FILED PURSUANT TO
RULE 13D-2(a)

(Amendment No. 49)

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CNA FINANCIAL CORPORATION

(Name of Issuer)

Common Stock

(Title of Class of Securities)

126117 10 0

(CUSIP Number)

Gary W. Garson, Senior Vice President and Secretary
Loews Corporation
667 Madison Avenue, New York, New York 10021 (212) 521-2920

(Name, Address and Telephone Number of Person
Authorized to Receive Notices and Communications)

June 13, 2002

(Date of Event which Required Filing of this Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of Rule 13d-1(c), 13d-1(f), or 13d-1(g), check the following box.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

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SCHEDULE 13D

CUSIP No. 126117 10 0

1 NAME OF REPORTING PERSON

I.R.S. IDENTIFICATION NO. OF ABOVE PERSON (ENTITIES ONLY)

LOEWS CORPORATION

I.R.S. Identification No. 13-2646102

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2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP* (a) / /
N/A (b) / /

3 SEC USE ONLY

4 SOURCE OF FUNDS
WC

5 CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO
ITEMS 2(d) OR 2(e)
N/A

6 CITIZENSHIP OR PLACE OF ORGANIZATION
Delaware

7 SOLE VOTING POWER
NUMBER OF
SHARES 200,019,324

BENEFICIALLY OWNED BY EACH
8 SHARED VOTING POWER
OWNED BY 0

REPORTING PERSON WITH
9 SOLE DISPOSITIVE POWER
200,019,324

10 SHARED DISPOSITIVE POWER
0

11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON
200,019,324

12 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES / /

13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)
89.46%

14 TYPE OF REPORTING PERSON
HC

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AMENDMENT NO. 49

to

SCHEDULE 13D

relating to

CNA Financial Corporation

The following information amends and supplements certain information contained in the Schedule 13D of Loews Corporation, a Delaware corporation ("Loews"), as amended and restated, by Amendments Nos. 1 through 48 thereto, relating to the common stock, par value \$2.50 per share (the "Common Stock"), of CNA Financial Corporation, a Delaware corporation ("CNA").

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Item 3. Source and Amount of Funds or Other Consideration

Item 3 is hereby supplemented as follows:

"The funds required to purchase the shares of Common Stock acquired by Loews referred to in Item 5, below, aggregating approximately \$60,128,050, have been provided from Loews's internally generated funds."

Item 5. Interest in Securities of the Issuer

Item 5 is hereby supplemented as follows:

"During the period from September 27, 2001 through June 13, 2002, Loews purchased an aggregate of 2,280,200 shares of Common Stock. The table below sets forth information concerning purchases by Loews in the last sixty days, through June 13, 2002. Except as noted below, all of the transactions described below were effected by Loews on the New York Stock Exchange.

Date of Sale	Number of Shares Purchased	Price Per Share
-----	-----	-----
5/13/02	5,900	\$28.65
5/13/02	14,100	28.60
5/14/02	1,600	28.50
5/14/02	1,300	28.49
5/15/02	2,000	28.56
5/16/02	114,000	28.70
5/22/02	29,100	27.00
5/22/02	2,800	26.96
5/23/02	5,000	26.90
5/24/02	5,000	27.25
5/29/02	17,000	27.19
5/29/02	17,000	27.15
5/29/02	1,000	27.04
3		
5/30/02	10,000	27.20
5/30/02	5,000	27.15
5/30/02	2,500	27.13
5/30/02	5,000	27.10
5/31/02	3,500	27.40
5/31/02	4,100	27.39
5/31/02	1,400	27.12
6/3/02	9,100	26.86
6/3/02	900	26.81
6/3/02	40,000	26.70
6/3/02	48,000	26.65
6/3/02	5,000	26.60
6/3/02	5,000	26.50
6/4/02	50,000	26.50
6/4/02	100,000	26.45
6/4/02	25,000	26.40
6/4/02	100,000	26.35
6/4/02	800	26.30
6/4/02	15,500	26.28
6/4/02	200	26.27
6/4/02	50,000	26.20
6/4/02	51,500	26.16
6/4/02	48,500	26.15

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6/4/02	60,600	26.10
6/4/02	32,000	26.12
6/5/02*	100,000	26.46
6/5/02*	40,000	26.42
6/5/02*	60,000	26.41
6/5/02	1,500	26.25
6/6/02*	96,800	26.50
6/7/02*	50,000	26.54
6/7/02	7,100	26.55
6/7/02	800	26.30
6/10/02	4,900	26.65
6/10/02	100	26.55
6/11/02	5,000	26.55
6/11/02	5,000	26.50
6/11/02	5,000	26.46
6/11/02	5,000	26.45
6/11/02	4,800	26.41
6/11/02	1,800	26.40
6/12/02	13,000	26.30
6/12/02	5,000	26.24
6/12/02	45,600	26.22
6/12/02	40,000	26.15
6/13/02	32,700	26.25
6/13/02	300	26.24
6/13/02	3,300	26.21
6/13/02	9,000	26.20
6/13/02	15,500	26.19
6/13/02	2,100	26.18

 *Transaction effected on the Midwest Stock Exchange.

"As of June 13, 2002 Loews owns 200,019,324 shares of Common Stock, representing approximately 89.46% of the total number of shares outstanding.

"Loews may, from time to time, depending on market conditions and other factors deemed relevant by Loews, purchase additional shares of Common Stock in the open market or otherwise."

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SIGNATURE

The undersigned certifies that after reasonable inquiry and to the best of its knowledge and belief, the information set forth in this Statement is true, complete and correct.

LOEWS CORPORATION

Dated: June 14, 2002

By: /s/Gary W. Garson

Gary W. Garson
 Senior Vice President
 and Secretary